

# THE VINE CHRISTIAN TRUST

YEAR ENDED 30TH JUNE 2022

## TRUSTEES REPORT

The Trust is constituted by Deed of Trust and is a registered charity, with number 518863. It originates in, and is mainly known as, The Devonshire Road Christian Fellowship with address 14 to 16 Devonshire Road, Liverpool; L8 3TY, which is where meetings are held and the offices are based.

Mr Raymond Napthine, Mr Chris Dodd, Mr John Moffat, Mr Michael Rae, Mr Rodney Johnson and Mr Pablo Renjifo-Reina continued as Trustees throughout the year ending 30 06 22 and to date. Mr Raymond Napthine has been acting as Chairman but this role will be assumed by Mr Michael Rae from 1 July 2022.

According to the Trust Deed, trustees are to be appointed by the Elders of the church, unless there are less than two elders, in which case the statutory powers of appointment are to be applied. The last time new trustees were appointed the Chairman put forward suggestions, which were discussed by the Trustees and the Elders at a meeting. Having made a decision, the Trustees then invited those persons to become trustees.

### **Other Officers & Advisors:**

Mr Peter Moffat, Mr Bill Tonge, Mr Mark Lewis and Mr John Moffat continued as elders throughout the year. Mr Peter Moffat and his wife continued to reside at a flat owned by the Trust as did Mr M Lewis and his wife.

A number of people are involved in the running of the Trust in various capacities:

In addition to his Trustee duties, Mr Raymond Napthine also acts as Secretary and oversees the administrative work in the church office. Mr Michael Rae also assists in administrative duties and took on more responsibility on 1st July 2022.

**Independent Examiner** Mr. Ian Afflick FCA of 336a Wellington Road North, Heaton Chapel, Stockport, Cheshire SK4 5DA.

**Solicitor** Brabners Chaffe Street, Solicitors, 1 Dale Street, Liverpool, L2 2ET.

**Bankers** Barclays Bank, Lord Street, Liverpool.

### **Aims and Organisation**

#### ***Mission Statement***

The aim of the charity is the advancement of the Christian faith by presenting, promoting and proclaiming the Gospel of Christ. This is done through a number of means, including evangelism, pastoral care and counselling, promoting Christian doctrine, relieving persons in need, providing meetings, equipment and other means of support for these activities.

The Trust exists to support the Church in spreading the Gospel of Jesus Christ by organising meetings, distributing Christian literature, films, etc. and to support people in times of their spiritual need. It also exists to perform charitable acts and services along with provision of public meetings. Leaflet, Bible distribution, outdoor meetings and involvement in community, school activities, and retirement homes is carried out informally by groups in the church when opportunity arises.

### **Organisational structure**

Major decisions are made by the Elders in consultation, where appropriate, with the Trustees. The day to day administrative decisions are made by the Secretary.

Mr & Mrs M Lewis and their 3 children live in the top flat of No 14 Devonshire Road and assist with the day to day running of the church.

The Trust is a member of the Evangelical Alliance and receives newsletters and other information from them.

### **Activities Report**

Because of the Covid 19 Pandemic, some meetings and conferences have continued via Zoom but Sunday morning meetings have resumed in person. The Cloverley Hall Conference resumed in April 2022 and the Summer Conference at Quinta in August 2021.

**THE VINE CHRISTIAN TRUST**

**YEAR ENDED 30TH JUNE 2022**

**TRUSTEES REPORT (Continued)**

Church business meetings were held as necessary to inform members of all activities and to discuss Church business. Trustees meetings were also held as necessary or communication made by email between Trustees. Some of these meetings have been via Zoom.

Donations/Gifts were made to support the Church workers, one of whom was a trustee. Missionaries and overseas workers were similarly supported.

**Reserves Policy**

The buildings owned by the Trust are very old, and may require further major repairs over the next few years. As this is an on-going requirement, a property fund was set aside specifically for this purpose. We have since opened a reserve account to meet any ongoing work on the property.

**Risk Management**

The Trust has carried out a risk assessment survey and has drawn up policy documents. Every effort has been made to put the necessary safeguards in place.

**Grant-making Policy**

The Trust gives regular financial support to people who have been members of the church and have gone to work as missionaries abroad. Additional gifts are also sometimes given to these people to support a particular aspect of their work. One off gifts are also given to visiting speakers where the church feels it would like to financially support the work of the speaker. All the work supported by the trust involves promoting the Gospel of Christ.

**Future Plans**

The Trust seeks to make provision for the future needs of the Church, both in respect of the maintenance of the buildings and the spiritual well being of the members of the Church.

.....  
Raymond Napthine, Secretary

5th October 2022

THE VINE CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 30TH JUNE 2022

INCOME & EXPENDITURE	Notes	Year to 30 06 22		Year to 30 06 21	
		Unrestricted Funds	Restricted Funds	Total	Total
INCOMING RESOURCES		£	£	£	£
Offerings & Donations Received	1	52,244	22,382	74,626	80,562
Investment Income		13,791	-	13,791	17,455
<i>Trading Income</i>					
<b>TOTAL INCOMING RESOURCES</b>		<u>66,035</u>	<u>22,382</u>	<u>88,417</u>	<u>98,017</u>
<b>Less: RESOURCES EXPENDED</b>					
<i>Direct Charitable Expenditure</i>					
Missionary		11,760	13,206	24,966	29,524
Ministry		6,224	6,740	12,964	12,783
Poor Relief & Foreign Aid		6,300	4,589	10,889	2,501
Outreach, Donations & Projects		276	150	426	129
Worship & Meeting Expenses		5		5	136
Centre Expenses	1	32,331	-	32,331	32,185
		<u>56,896</u>	<u>24,685</u>	<u>81,581</u>	<u>76,986</u>
<i>Administration</i>	2	11,981	-	11,981	6,399
		<u>740</u>		<u>740</u>	<u>730</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>69,617</u>	<u>24,685</u>	<u>94,302</u>	<u>84,115</u>
<b>NET (OUTGOING) / INCOMING RESOURCES For the Year</b>		(3,582)	(2,303)	(5,885)	13,902
Inter Fund Transfer		650	(650)		
<b>FUND BALANCES as at 1st July 2021</b>		<u>263,560</u>	<u>3,423</u>	<u>266,983</u>	<u>253,081</u>
<b>as at 30th June 2022</b>		<u>260,628</u>	<u>470</u>	<u>261,098</u>	<u>266,983</u>

**THE VINE CHRISTIAN TRUST**

**BALANCE SHEET  
AS AT 30TH JUNE 2022**

		<b>30 06 22</b>		<b>30 06 21</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>3</b>		192,353		182,988
<b>Current Assets</b>					
Debtors & Prepayments	<b>4</b>	15,634		15,668	
Cash at Bank		55,309		70,433	
Cash in Hand		513		828	
		71,456		86,929	
<b>Less: Current Liabilities payable within one year</b>					
Creditors & Accruals	<b>5</b>	(2,711)		(2,934)	
<b>NET CURRENT ASSETS</b>			68,745		83,995
<b>NET ASSETS</b>		<b>£</b>	261,098	<b>£</b>	266,983
Represented By:					
<b>FUNDS (Per Income &amp; Expenditure Account)</b>					
<i>Unrestricted</i>			219,996		222,932
Designated: Property	<b>8</b>		40,632		40,628
			260,628		263,560
<i>Restricted</i>	<b>7</b>		470		3,423
	<b>6</b>	<b>£</b>	261,098	<b>£</b>	266,983

**Note**

Approved by Trustees                      February 2023

..... M Rae Trustee

**THE VINE CHRISTIAN TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED  
FINANCIAL STATEMENTS OF THE VINE CHRISTIAN TRUST**

I report on the financial statements of THE VINE CHRISTIAN TRUST for the Year ended 30th June 2022 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared the historical cost convention and the accounting policies set out therein.

**Responsibilities and basis of report**

As the Charity's you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of thaw Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trusts as required by section 130 of the Act, or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in tis report in order to enable a proper understanding of the accounts to be reached.

**Ian Afflick**

Independent Examiner

336a Wellington Road North

Heaton Chapel

STOCKPORT

Cheshire SK4 5DA

2023

**THE VINE CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 2022**

**1. ACCOUNTING POLICIES**

The Financial Statements are prepared on a historical accounts basis, taking into account accruals and depreciation where relevant, in order to ensure consistency.

Restricted Funds have specified recipients or project definitions. All restricted gifts are separately recorded when received, though expenditure is not separately analysed: outstanding liabilities being noted at the year end.

Gifts in kind are only recorded and included if material, and then are included as income in the year given.

Rents and Grants are recorded as income only when received. Income Tax recoverable from Deeds of Covenant & Gift Aid donations is included when net donations are received, and where appropriate included as a debtor at the Balance Sheet date.

Only reimbursements of expenditure are netted off against such and not counted as income. In certain cases, a charge is indicated for events, but not enforced on full-time workers or their families or other hardship cases, causing a net expense. Unpaid services would more than outweigh any benefit provided to such members.

Monies received and paid for future events are carried forward to the date such events are to take place and shown in the Balance Sheet, unless such monies are understood to be non-refundable.

Unrestricted Funds are incoming resources, which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted Funds are to be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Centre expenses (on 14-16 Devonshire Road, Liverpool) are not wholly directly charitable in nature; properties held are partly of an investment nature, since some rents are received and administrative functions are housed there. Accommodation provided for Christian workers and their families is considered to be an integral part of Direct Charitable activities of the Trust to the local community and the major use of the buildings.

Other residents are selected on the basis that they will contribute to the Charitable activities. No functional apportionment of centre expenses or Fixed assets has been attempted.

Assets are Capitalised, irrespective of finance sources and methods, provided such are permanently intended to be used by the Trust.

Properties do not need to be revalued, unless held as investments. No depreciation is provided on such, since this would be misleading.

Loans to Other Charities are included in Debtors in The Balance Sheet.

Current Assets are shown at the lower of cost and net realisable value.

Current Liabilities are shown at settlement value.

**2. DEPRECIATION ON FIXED ASSETS**

This is provided, other than on Properties and unless otherwise shown, on the reducing balance basis, based on expected useful lives, on the following rates:

Equipment	20 %
Furniture Fixtures and Fittings	15 %
Motor Vehicles	25 %
Worship Books	10% straight-line

**THE VINE CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 2022**

<b>3. FIXED ASSETS</b>	<b>Freehold Land and Buildings</b>	<b>Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Worship Books</b>	<b>Motor Vehicle</b>	<b>Total</b>
<i><b>COST</b></i>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Valuation as at 1st July 2021		39,663	42,043	1,005	-	82,711
Valuation as at 11th May 1992	150,000					150,000
Cost to 1st July 2021	13,791	-			2,000	15,791
Cost in the Year	-	3,184	12,251	-	-	15,435
	<u>163,791</u>	<u>42,847</u>	<u>54,294</u>	<u>1,005</u>	<u>2,000</u>	<u>263,937</u>
Less: Disposals in Year		(900)	-	-	-	(900)
At 30th June 2022	<u>163,791</u>	<u>41,947</u>	<u>54,294</u>	<u>1,005</u>	<u>2,000</u>	<u>263,037</u>
<i><b>DEPRECIATION</b></i>						
As at 1st July 2021		30,195	33,814	1,005	500	65,514
Charge for year		2,507	3,072	-	375	5,954
	-	<u>32,702</u>	<u>36,886</u>	<u>1,005</u>	<u>875</u>	<u>71,468</u>
Less: Disposals in Year		(784)	-	-	-	(784)
At 30th June 2022	-	<u>31,918</u>	<u>36,886</u>	<u>1,005</u>	<u>875</u>	<u>70,684</u>
<b>NET BOOK VALUE At 30 06 22</b>	<u>163,791</u>	<u>10,029</u>	<u>17,408</u>	<u>-</u>	<u>1,125</u>	<u>192,353</u>
<b>NET BOOK VALUE At 30 06 21</b>	<u>163,791</u>	<u>9,468</u>	<u>8,229</u>	<u>-</u>	<u>1,500</u>	<u>182,988</u>

The Freehold Properties were revalued on 7th December 2022 at £3,276,000.

<b>4. DEBTORS</b>	<b>30 06 22</b>	<b>30 06 21</b>
	<b>£</b>	<b>£</b>
Income Tax Recoverable	10,141	11,711
Prepayments	5,493	3,957
	<u>£ 15,634</u>	<u>£ 15,668</u>

<b>5. CREDITORS payable within one year</b>	<b>30 06 22</b>	<b>30 06 21</b>
	<b>£</b>	<b>£</b>
Trade Creditors	920	419
Accruals	1,791	2,514
	<u>£ 2,711</u>	<u>£ 2,933</u>

<b>6. ANALYSIS OF NET ASSETS BY FUND</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	192,353		192,353
Current Assets	70,986	470	71,456
Current Liabilities	(2,711)		(2,711)
<b>Fund Balance at 30th June 2022</b>	<u>260,628</u>	<u>470</u>	<u>261,098</u>

**THE VINE CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 2022**

**7. TRUSTEES & CONNECTED PERSONS CONTRACTS & EXPENSES**

There were no expenses reclaimed or other gifts to or contracts with Connected Persons during the period (Year to 30 06 21 - None). In the Year to 30 06 21 only, one Trustee and his family rented out a flat belonging to the trust under standard terms of letting. The father and father-in-law of one (Year to 30 06 21 -two) Trustees has for many years prior to the appointment of those Trustees acted as resident minister for which no rent is charged. In the Year to 30 06 21 only,one Trustee also received gifts of £11,610.

**8. INDEPENDENT EXAMINER'S FEE**

The Independent Examiner received £495 (Year to 30 06 21 - £ 485) for the preparation of the period's accounts and other financial services and £ 245 (Year to 30 06 21 - £ 245) for the Independent Examination of the same.

**THE VINE CHRISTIAN TRUST**

**YEAR ENDED 30TH JUNE 2022  
OVERHEAD EXPENSES ANALYSIS**

	<b>Year to 30 06 22</b>	<b>Year to 30 06 21</b>
<b>CENTRE EXPENSES</b>	<b>£</b>	<b>£</b>
Rates & Water	9,968	11,537
Light & Heat	11,596	11,308
Telecommunications	1,331	1,969
Insurance	2,662	2,992
Housekeeping, Consumables & Cleaning	479	120
Property & Equipment Repairs	6,286	4,244
Renting Admin Costs	9	15
	<u>£ 32,331</u>	<u>£ 32,185</u>
<b>ADMINISTRATION EXPENSES</b>	<b>£</b>	<b>£</b>
Equipment Hire & Leasing	528	528
Conferences & Training	963	20
Printing, Postage, Stationery & Copying	49	221
Software & computer consumables	186	211
Vehicle & Travel Expenses	3,958	895
Bank & Credit Card Interest & Charges	229	200
Sundries	(2)	-
Subscriptions & Magazines	-	90
Depreciation on Equipment	2,507	2,368
Depreciation on Furniture & Fittings	3,072	1,452
Depreciation on Motor Vehicles	375	500
Depreciation Hymn Books	-	(86)
Net Loss on Disposal of Fixed Assets	116	-
	<u>£ 11,981</u>	<u>£ 6,399</u>