

THE VINE CHRISTIAN TRUST

YEAR ENDED 30TH JUNE 2021

TRUSTEES REPORT

The Trust is constituted by Deed of Trust and is a registered charity, with number 518863. It originates in, and is mainly known as, The Devonshire Road Christian Fellowship with address 14 to 16 Devonshire Road, Liverpool; L8 3TY, which is where meetings are held and the offices are based.

Mr Raymond Napthine, Mr Chris Dodd, Mr Mark Lewis, Mr John Moffat, Mr Michael Rae, Mr Rodney Johnson and Mr Pablo Renjifo-Reina continued as Trustees throughout the year ending 30 06 21 and to date. Mr Raymond Napthine acts as Chairman.

According to the Trust Deed, trustees are to be appointed by the Elders of the church, unless there are less than two elders, in which case the statutory powers of appointment are to be applied. The last time new trustees were appointed the Chairman put forward suggestions, which were discussed by the Trustees and the Elders at a meeting. Having made a decision, the Trustees then invited those persons to become trustees.

Other Officers & Advisors:

Mr Peter Moffat, Mr Bill Tonge, Mr Stephen Mbewe, Mr Mark Lewis and Mr John Moffat continued as elders throughout the year. Mr Peter Moffat and his wife continued to reside at a flat owned by the Trust as did Mr M Lewis and his wife.

A number of people are involved in the running of the Trust in various capacities:

In addition to his Trustee duties, Mr Raymond Napthine also acts as Secretary and oversees the administrative work in the church office on two mornings each week. Mr Michael Rae also assists in administrative duties.

duties.

Independent Examiner Mr. Ian Afflick FCA of 336a Wellington Road North, Heaton Chapel, Stockport, Cheshire SK4 5DA.

Solicitor Brabners Chaffe Street, Solicitors, 1 Dale Street, Liverpool, L2 2ET.

Bankers Barclays Bank, Lord Street, Liverpool.

Aims and Organisation

Mission Statement

The aim of the charity is the advancement of the Christian faith by presenting, promoting and proclaiming the Gospel of Christ. This is done through a number of means, including evangelism, pastoral care and counselling, promoting Christian doctrine, relieving persons in need, providing meetings, equipment and other means of support for these activities.

The Trust exists to support the Church in spreading the Gospel of Jesus Christ by organising meetings, distributing Christian literature, films, etc. and to support people in times of their spiritual need. It also exists to perform charitable acts and services along with provision of public meetings. Leaflet, Bible distribution, outdoor meetings and involvement in community, school activities, and retirement homes is carried out informally by groups in the church when opportunity arises.

Organisational structure

Major decisions are made by the Elders in consultation, where appropriate, with the Trustees. The day to day administrative decisions are made by the Secretary.

Mr & Mrs M Lewis and their 3 children live in the top flat of No 14 Devonshire Road and assist with the day to day running of the church.

The Trust is a member of the Evangelical Alliance and receives newsletters and other information from them.

Activities Report

Because of the Covid 19 Pandemic, all meetings and conferences have been via Zoom and it was not possible to hold the usual conferences at Cloverley Hall and Quinta in the year.

THE VINE CHRISTIAN TRUST

YEAR ENDED 30TH JUNE 2021

TRUSTEES REPORT (Continued)

All meetings have been held via Zoom. Church business meetings were held as necessary to inform members of all activities and to discuss Church business. Trustees meetings were also held as necessary or communication made by email between Trustees. All such meetings have been via Zoom.

Donations/Gifts were made to support the Church workers, one of whom was a trustee. Missionaries and overseas workers were similarly supported.

Reserves Policy

The buildings owned by the Trust are very old, and may require further major repairs over the next few years. As this is an on-going requirement, a property fund was set aside specifically for this purpose. We have a reserve account to meet any ongoing work on the property.

Risk Management

The Trust has carried out a risk assessment survey and has drawn up policy documents. Every effort has been made to put the necessary safeguards in place.

Grant-making Policy

The Trust gives regular financial support to people who have been members of the church and have gone to work as missionaries abroad. Additional gifts are also sometimes given to these people to support a particular aspect of their work. One off gifts are also given to visiting speakers where the church feels it would like to financially support the work of the speaker. All the work supported by the trust involves promoting the Gospel of Christ.

Future Plans

The Trust seeks to make provision for the future needs of the Church, both in respect of the maintenance of the buildings and the spiritual well being of the members of the Church.

.....
Raymond Napthine, Secretary

28th September 2021

THE VINE CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30TH JUNE 2021

INCOME & EXPENDITURE	Notes	Year to 30 06 21			Year to
		Unrestricted Funds	Restricted Funds	Total	30 06 20 Total
INCOMING RESOURCES		£	£	£	£
Offerings & Donations Received	1	59,935	20,629	80,564	85,761
Investment Income		17,455	-	17,455	18,985
<i>Trading Income</i>					
Other Income		-	-	-	429
TOTAL INCOMING RESOURCES		<u>77,390</u>	<u>20,629</u>	<u>98,019</u>	<u>105,175</u>
Less: RESOURCES EXPENDED					
<i>Direct Charitable Expenditure</i>					
Missionary		16,318	13,206	29,524	20,413
Ministry		6,968	5,815	12,783	14,240
Poor Relief & Foreign Aid		507	1,995	2,502	5,766
Outreach, Donations & Projects		129	-	129	429
Worship & Meeting Expenses		136		136	343
Investment Property Expenses		-		-	78
Centre Expenses	1	32,185	-	32,185	37,201
		<u>55,971</u>	<u>21,016</u>	<u>76,987</u>	<u>78,470</u>
<i>Administration</i>	2	6,399	-	6,399	8,298
		<u>730</u>		<u>730</u>	<u>730</u>
TOTAL RESOURCES EXPENDED		<u>63,100</u>	<u>21,016</u>	<u>84,116</u>	<u>87,498</u>
NET INCOMING / (OUTGOING) RESOURCES For the Year		14,290	(387)	13,903	17,677
FUND BALANCES as at 1st July 2020		<u>249,270</u>	<u>3,810</u>	<u>253,080</u>	<u>235,403</u>
as at 30th June 2021		<u>263,560</u>	<u>3,423</u>	<u>266,983</u>	<u>253,080</u>

THE VINE CHRISTIAN TRUST

**BALANCE SHEET
AS AT 30TH JUNE 2021**

		30 06 21		30 06 20	
	Notes	£	£	£	£
FIXED ASSETS	3		182,988		183,439
Current Assets					
Debtors & Prepayments	4		15,668		20,243
Cash at Bank			70,433		50,338
Cash in Hand			828		1,171
			86,929		71,752
Less: Current Liabilities payable within one year					
Creditors & Accruals	5		(2,934)		(2,111)
NET CURRENT ASSETS			83,995		69,641
NET ASSETS		£	266,983	£	253,080
Represented By:					
FUNDS (Per Income & Expenditure Account)					
<i>Unrestricted</i>			222,932		218,661
Designated: Property	8		40,628		30,609
			263,560		249,270
<i>Restricted</i>	7		3,423		3,810
	6	£	266,983	£	253,080

Note

Approved by Trustees 5th April 2022

..... M Rae Trustee

THE VINE CHRISTIAN TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE VINE CHRISTIAN TRUST**

I report on the financial statements of THE VINE CHRISTIAN TRUST for the Year ended 30th June 2021 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared the historical cost convention and the accounting policies set out therein.

Responsibilities and basis of report

As the Charity's you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of thaw Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trusts as required by section 130 of the Act, or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in tis report in order to enable a proper understanding of the accounts to be reached.

Ian Afflick FCA
Independent Examiner
Chartered Accountant
336a Wellington Road North
Heaton Chapel
STOCKPORT
Cheshire SK4 5DA
2018

THE VINE CHRISTIAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2021

1. ACCOUNTING POLICIES

The Financial Statements are prepared on a historical accounts basis, taking into account accruals and depreciation where relevant, in order to ensure consistency.

Restricted Funds have specified recipients or project definitions. All restricted gifts are separately recorded when received, though expenditure is not separately analysed: outstanding liabilities being noted at the year end.

Gifts in kind are only recorded and included if material, and then are included as income in the year given.

Rents and Grants are recorded as income only when received. Income Tax recoverable from Deeds of Covenant & Gift Aid donations is included when net donations are received, and where appropriate included as a debtor at the Balance Sheet date.

Only reimbursements of expenditure are netted off against such and not counted as income. In certain cases, a charge is indicated for events, but not enforced on full-time workers or their families or other hardship cases, causing a net expense. Unpaid services would more than outweigh any benefit provided to such members.

Monies received and paid for future events are carried forward to the date such events are to take place and shown in the Balance Sheet, unless such monies are understood to be non-refundable.

Unrestricted Funds are incoming resources, which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted Funds are to be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Centre expenses (on 14-16 Devonshire Road, Liverpool) are not wholly directly charitable in nature; properties held are partly of an investment nature, since some rents are received and administrative functions are housed there. Accommodation provided for Christian workers and their families is considered to be an integral part of Direct Charitable activities of the Trust to the local community and the major use of the buildings.

Other residents are selected on the basis that they will contribute to the Charitable activities. No functional apportionment of centre expenses or Fixed assets has been attempted.

Assets are Capitalised, irrespective of finance sources and methods, provided such are permanently intended to be used by the Trust.

Properties do not need to be revalued, unless held as investments. No depreciation is provided on such, since this would be misleading.

Loans to Other Charities are included in Debtors in The Balance Sheet.

Current Assets are shown at the lower of cost and net realisable value.

Current Liabilities are shown at settlement value.

2. DEPRECIATION ON FIXED ASSETS

This is provided, other than on Properties and unless otherwise shown, on the reducing balance basis, based on expected useful lives, on the following rates:

Equipment	20 %
Furniture Fixtures and Fittings	15 %
Motor Vehicles	25 %
Worship Books	10% straight-line

THE VINE CHRISTIAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2021

3. FIXED ASSETS	Freehold Land and Buildings	Equipment	Furniture & Fittings	Worship Books	Motor Vehicle	Total
<i>COST</i>	£	£	£	£	£	£
Valuation as at 1st July 2020		38,810	41,113	1,005	-	80,928
Valuation as at 11th May 1992	150,000					150,000
Cost to 1st July 2020	13,791	-			-	13,791
Cost in the Year	-	853	930	-	2,000	3,783
At 30th June 2021	<u>163,791</u>	<u>39,663</u>	<u>42,043</u>	<u>1,005</u>	<u>2,000</u>	<u>248,502</u>
<i>DEPRECIATION</i>						
As at 1st July 2020		27,827	32,362	1,091	-	61,280
Charge for year		2,368	1,452	(86)	500	4,234
At 30th June 2021	-	<u>30,195</u>	<u>33,814</u>	<u>1,005</u>	<u>500</u>	<u>65,514</u>
NET BOOK VALUE At 30 06 21	<u>163,791</u>	<u>9,468</u>	<u>8,229</u>	<u>-</u>	<u>1,500</u>	<u>182,988</u>
NET BOOK VALUE At 30 06 20	<u>163,791</u>	<u>10,983</u>	<u>8,751</u>	<u>(86)</u>	<u>-</u>	<u>183,439</u>

Whilst the Freehold Properties are regarded as fundamental to the running of the Trust's charitable activities, it is recognised that the valuation of such is now outdated.

4. DEBTORS	30 06 21	30 06 20
	£	£
Income Tax Recoverable	11,711	11,716
Other Debtors	-	6,804
Prepayments	3,957	1,723
	<u>£ 15,668</u>	<u>£ 20,243</u>

5. CREDITORS payable within one year	30 06 21	30 06 20
	£	£
Trade Creditors	420	206
Accruals	2,514	1,904
	<u>£ 2,934</u>	<u>£ 2,110</u>

6. ANALYSIS OF NET ASSETS BY FUND	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	182,988		182,988
Current Assets	83,506	3,423	86,929
Current Liabilities	(2,934)		(2,934)
Fund Balance at 30th June 2021	<u>263,560</u>	<u>3,423</u>	<u>266,983</u>

THE VINE CHRISTIAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2021

7. TRUSTEES & CONNECTED PERSONS CONTRACTS & EXPENSES

There were no expenses reclaimed or other gifts to or contracts with Connected Persons during the period (Year to 30 06 20 - None). One Trustee ((Year to 30 06 20 -One) and his family rented out a flat belonging to the trust under standard terms of letting. The father and father-in-law of two Trustees has for many years prior to the appointment of those Trustees acted as resident minister for which no rent is charged. For the Year to 30 06 20 only, he also received £ 9,475 by way of gifts. One (Year to 30 06 20 -One) Trustee also received gifts of £ 5,700 ((Year to 30 06 20 -£3,590)

8. INDEPENDENT EXAMINER'S FEE

The Independent Examiner received £485 (Year to 30 06 20 - £ 480) for the preparation of the period's accounts and other financial services and £ 245 (Year to 30 06 20 - £ 235) for the Independent Examination of the same.