

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
HARVEST CITY CHURCH**

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

HARVEST CITY CHURCH

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HARVEST CITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church as laid down in the Declaration of Trust dated 27 March 1987 are:

1. The advancement of the Christian Faith in accordance with the doctrines set out in the underwritten Fourth Schedule and the worship of God in the said County and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of the Christian doctrine and principles and the pastoral care of the Christian people and the printing and distribution of the Bible and Christian literature.
2. The relief of persons who are in conditions of need, hardship, distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles and without prejudice to the generality of the provision of such education in any educational establishment and if the trustees so decide, the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles.

The trustees have had due regard to the guidance published by the Charity Commission on public benefit as required by the Charities (Accounts and Reports) Regulations 2008.

Significant activities

The Church is involved in many programmes for the local community, including children and youth groups, and regular groups running activities for older people. The Church also has members coming from many different cultural backgrounds and is recognised as a Church promoting multicultural understanding.

HARVEST CITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

General Church Activities

The Church meets every Sunday morning in person. Our congregation includes people from over twenty different nations of the world reflecting the diversity of our city.

There is a meeting every Tuesday evening for the purpose of Bible teaching.

Our Partnership classes are for those wishing to join the Church or get baptised. The Classes this year have resulted in adding twenty-six new members. The format changed from having classes running alongside our Tuesday night services to having them on a Saturday afternoon. This meant reducing the period of sessions to complete the partnership course was changed from sixteen weeks to three afternoon sessions over three months. This has proven to be a success for everyone involved and allows us to better engage with people.

Small groups called 'Life Groups' meet once a month to enable people to develop closer friendships, help those in need of practical help and support and encourage each other with prayer. These groups typically include up to twenty people of varying ages and cultural backgrounds. Life Groups are a good opportunity to develop new friendships with people from different backgrounds, cultures and experiences. There are 12 (FY22: 11) of these groups meeting in various homes all over the city.

To make our meetings more accessible to a wider audience we provide a livestream broadcast of our Tuesday services and a recorded version of our Sunday services via YouTube.

Children and Youth Work

This is the largest department in the work of the Church.

A parent and toddler group 'Cafe Mama', meets every week in our Church premises and enjoys a varied programme of informal meetings and outings.

All children up to the age of 11 usually attend Junior Church on Sunday mornings and Tuesday evenings (9 and under). There are over one hundred children in this age group divided into 5 groups according to age. They enjoy a varied programme of games, music and Bible teaching. This group includes children with special needs who are assigned special helpers. The teachers meet regularly to review policies and child safeguarding. The head of the children's work is Mrs Sarah Woods who is herself a special needs teacher.

The youth work includes young people aged 11-30 and is divided into 2 groups. It is open to the wider community and the 11-15 age group, called Ignite, meets on Friday evenings and is expanding in numbers, currently between 40 to 50 children in attendance. The older group aged 16-30, called The Pulse, continue to meet on Saturday evenings and attract between 20 to 30 young people. Both groups have a programme of music and worship, games and Bible teaching.

HARVEST CITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

Other groups

The men meet in a group called 'Excel'. The group is a wide range of men from different backgrounds that meet for Bible teaching, singing, BBQs, sports and more. The ladies have their own group called 'Shine' that meets once a month for relevant Bible teaching and other activities like shopping trips or theatre outings.

There is also a group called 'Dare' for people who have progressed from the youth groups. They meet monthly for meals, walks and various activities together.

Our senior and retired members have an active group called 'New Horizons' which meets every few weeks and has a varied programme of outings, meals, movies, skittles etc.

The Church also runs a group for NHS staff, especially junior medical staff and medical students, which is called 'Medics Corner'. This is mainly supportive in nature and includes discussions on ethics and other topics of relevance as well as sharing up-to-date medical information. It is run by two of our partners who are GPs.

Relationships within the community

In July 2023, we held a 'Picnic & Praise' celebration instead which was a publicly held outdoor church service event open to all.

Our many groups and activities are open to all of the community and attract regular visitors, especially our youth work. We have an 'Acts of Kindness' initiative to encourage people to donate food to be given to those in need, especially during the Christmas period.

Other care for the sick and elderly in the congregation and outside is carried out informally by Life Groups and their members alongside other small groups.

Relationships with other churches

Our senior pastors, Chip and Sarah Kawalsingh, were trained at the International Bible College in Portland, Oregon, USA. They regularly visit other churches in many countries including Canada, the USA, the West Indies, the Netherlands and Japan to encourage and help pastors and churches.

Other Church members including members of our youth group also accompany our pastors on their ministry trips and benefit from that experience.

Our senior pastors continue to support other church leaders both within the UK and internationally.

Our Church has continued to support the work of an orphanage in Hyderabad, India.

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Our pastor has written a number of books for church teaching. These include: 'Answering Anxiety', 'Giants Will Fall', 'Formation Leadership', 'An Extra Shot', 'God, a Mocha and Me', and 'Partnership Guide'. Other materials include prayer cards - 'Fruits of the Spirit', 'Battle for the Mind', and 'Hope' - and a series of booklets called 'Essentials' on the basics of the Christian faith. Many of these materials are also in use in churches around the UK and internationally.

Our Church supports various Christian ministries as mentioned above. These gifts are always discussed with the trustees and approved by them.

Recipient organisations include:

- Ministers Fellowship West Indies
- Light of Life Full Gospel Church (Toronto, Canada)
- Freedom Fellowship (El Paso, USA)
- Life Church (Osaka, Japan)
- Iga Ueno Gospel Christ Church (Iga, Japan)

FINANCIAL REVIEW

Overview of finances

The Church remains in a healthy financial position. We own our own Church premises in St John Street Leicester and also hire an additional meeting hall at Judgemeanow College on Sunday mornings to accommodate increasing congregation numbers.

We currently have over £793,201 saved and have approximately £39,368 in our bank current account.

HARVEST CITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

Reserves policy

The Reserves shall be segregated into the following categories however shall remain unrestricted to give the flexibility, if and when required, to provide sufficient funds to finance expenditure on charitable activities and governance costs.

Emergency Fund (nine months at £30,000 per month): £270,000

New Building Fund: £400,000

Investment and New Business Fund: £30,000

Unrestricted Fund: £90,000

It is the policy of the trustees to maintain the above targeted categories to strategise future growth and investment.

On 30 September 2023, the total funds held were £1,303,674 (FY22: £1,410,159). This includes £448,817 (FY22: £432,232) in tangible fixed assets and £1,213 (FY22: £1,193) in restricted funds.

As mentioned above the charity has continued to build its reserves in order to fund a future purchase of a larger premises.

KEY EVENTS

Harvest City Church celebrated a 20-year milestone as a Church in October 2022, with friends of the Church attending from local and international church congregations. This celebration reflects how far the Church has come. The celebration event cost £31,181 in total (split across FY23: £13,222; FY22: £17,959).

SIGNIFICANT EQUIPMENT SPEND

The purchase of five computers in July 2023 for a sum of £8,000 as replacements for existing computers which had reached end-of-life. A comparison of rental and lease agreements for new computers had been undertaken due to the relatively low number computers required, rental and lease agreements were not financially viable.

The purchase of a new wireless microphone system and associated accessories for a sum of £9,000. The lifespan of the new system is predicted to be greater than 10 years (subject to suitable maintenance and calibration).

The Church's existing wireless microphone system had reached end-of-life after over 12 years of weekly use. Part of the Church's growth strategy is moving services on to digital platforms as well as live environments. As such the microphone quality needed to be improved. With limited capability to increase the number of microphones in use, and the deterioration of both vocal quality and the reliability of the system, the decision was made to purchase new microphones and relevant accessories to attain a better recording quality and improve longevity by being able to expand the system.

FUTURE PLANS

The Church seeks to further achieve its charitable objectives during the forthcoming year. It is anticipated that the income and activities of the Church will continue to expand.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is controlled by its governing document, a Trust Deed dated 27 March 1987 and was formally registered as a charity on 13 May 1987. The charity was formerly known as Beaumont Christian Fellowship.

HARVEST CITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Overall responsibility for the Church lies with the trustees - of whom there are nine - with the elders responsible for overseeing the Church. These two bodies, the trustees and eldership, while having distinct roles have common members and between them are responsible for formulating and implementing policies designed to further the objectives of the Church.

New trustees are appointed under the authority of the existing body of trustees. The induction and training of new trustees are provided by the existing trustees as appropriate to the charity's objectives. The Declaration of Trust provides for a minimum of three trustees with no maximum limit. The trustees meet on a regular basis and are responsible for the overall policy for running the charity and advising on all matters relating to staffing and finance.

Probity and overview

The policies and activities of the Church are currently formulated by a group of nine trustees. The chairman of the trustees and Church senior pastor is Mr Andy Paul Chip Kawalsingh.

The trustees have regular minutes from the meetings and all financial decisions including donations and salaries are discussed and agreed upon prior to implementation. The trustees meet every year to discuss and decide the salaries of our leaders Pastor Chip (Andy) and Sarah Kawalsingh. The decision is made by the other trustees and is based on the work they do and the increase in their responsibilities. It is also influenced by the increase in membership and finances. It is noted that they donate around 20% of their salaries back to the Church in gifts and offerings. Three trustees (Chip Kawalsingh, Ian Mann and Tatenda Kandi) are also employed by the Church but trustees themselves receive no remuneration for trustees duties.

The trustees also review the accounts and check all policies are up to date and implemented - this has included the Data Protection Act, all health and safety policies and making sure all Junior Church staff are up-to-date in child protection training. One of our trustees, Ian Mann, is in charge of health and safety protocols for the Church and these are reviewed by the trustees every year. These include fire risk assessment, health and safety policy, safeguarding, data protection, and employee complaints policy.

The Church treasurer is the trustee Mr JRN Willock and the Church secretary is the trustee Mr INW Ekanayake.

Day-to-day running of the Church is carried out by Pastor Chip Kawalsingh with the particular help of Mr Ian Mann (trustee employed by the Church) and other trustees as needed. They are assisted by five office staff: four full-time and one part-time.

The music and worship team are led by Mrs Sarah Kawalsingh who is employed full-time by the Church. She oversees the training of new musicians especially from the younger age groups. The Ignite and Pulse groups have their own music bands. Members of the worship team have written new songs over the last few years and the Church has produced two music CDs: 'Salvation is Here' and 'Unveil My Eyes'.

Related parties

Details of related parties and transactions with them are given in the notes to the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

518785

HARVEST CITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

Principal address

Unit 1
St Margaret's Business Centre
14 St John Street
Leicester
LE1 3WL

Trustees

Rev AP Kawalsingh (Chair)
Mr LP Venning
Mrs T Goffin
Mr I Mann
Mr N Gallagher
Mr J Johnston
Mr T Kandi
Mr INW Ekanayake (Secretary) (appointed 4.2.2023)
Mr JRN Willock (Treasurer) (appointed 4.2.2023)

Independent Examiner

Mr P Bott FCA
Institute of Chartered Accountants in England and Wales
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

Bankers

Virgin Money
3 Eastgates
Leicester
LE1 5YA

Solicitors

Croftons Solicitors LLP
The Lexicon
10 – 12 Mount Street
Manchester
M2 5FA

Freehold Property

Rev AP Kawalsingh, Mrs T Goffin and Mr LP Venning hold title to the Freehold Property on behalf of the charity.

Approved by order of the board of trustees on 29 April 2024 and signed on its behalf by:

Mr INW Ekanayake - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HARVEST CITY CHURCH

Independent examiner's report to the trustees of Harvest City Church

I report to the charity trustees on my examination of the accounts of Harvest City Church (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA
Institute of Chartered Accountants in England and Wales
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

30 April 2024

HARVEST CITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	499,035	-	499,035	453,530
Charitable activities	4				
Advancement of Christian faith		12,486	3,620	16,106	22,429
Investment income	3	3,114	-	3,114	2,108
Total		<u>514,635</u>	<u>3,620</u>	<u>518,255</u>	<u>478,067</u>
EXPENDITURE ON					
Charitable activities	5				
Advancement of Christian faith		618,338	3,600	621,938	569,385
Other		2,802	-	2,802	2,327
Total		<u>621,140</u>	<u>3,600</u>	<u>624,740</u>	<u>571,712</u>
NET INCOME/(EXPENDITURE)		(106,505)	20	(106,485)	(93,645)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,408,966	1,193	1,410,159	1,503,804
TOTAL FUNDS CARRIED FORWARD		<u>1,302,461</u>	<u>1,213</u>	<u>1,303,674</u>	<u>1,410,159</u>

The notes form part of these financial statements

HARVEST CITY CHURCH

BALANCE SHEET 30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	448,817	-	448,817	432,232
CURRENT ASSETS					
Stocks	13	11,221	-	11,221	11,854
Debtors	14	50,535	-	50,535	47,331
Cash at bank and in hand		831,412	1,213	832,625	982,315
		<u>893,168</u>	<u>1,213</u>	<u>894,381</u>	<u>1,041,500</u>
CREDITORS					
Amounts falling due within one year	15	(39,524)	-	(39,524)	(63,573)
		<u>853,644</u>	<u>1,213</u>	<u>854,857</u>	<u>977,927</u>
NET CURRENT ASSETS					
		<u>1,302,461</u>	<u>1,213</u>	<u>1,303,674</u>	<u>1,410,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,302,461</u>	<u>1,213</u>	<u>1,303,674</u>	<u>1,410,159</u>
NET ASSETS		<u>1,302,461</u>	<u>1,213</u>	<u>1,303,674</u>	<u>1,410,159</u>
FUNDS	16				
Unrestricted funds				1,302,461	1,408,966
Restricted funds				1,213	1,193
TOTAL FUNDS				<u>1,303,674</u>	<u>1,410,159</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2024 and were signed on its behalf by:

Rev AP Kawalsingh (Chair) - Trustee

Mr JRN Willock - Trustee

The notes form part of these financial statements

HARVEST CITY CHURCH

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

		2023	2022
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	(104,437)	29,963
Interest paid		(750)	(488)
Net cash (used in)/provided by operating activities		<u>(105,187)</u>	<u>29,475</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(47,617)	(52,706)
Sale of tangible fixed assets		-	2,842
Interest received		3,114	2,108
Net cash used in investing activities		<u>(44,503)</u>	<u>(47,756)</u>
Change in cash and cash equivalents in the reporting period			
		(149,690)	(18,281)
Cash and cash equivalents at the beginning of the reporting period		<u>982,315</u>	<u>1,000,596</u>
Cash and cash equivalents at the end of the reporting period		<u><u>832,625</u></u>	<u><u>982,315</u></u>

The notes form part of these financial statements

HARVEST CITY CHURCH

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(106,485)	(93,645)
Adjustments for:		
Depreciation charges	31,033	31,508
Interest received	(3,114)	(2,108)
Interest paid	750	488
Decrease in stocks	633	71
(Increase)/decrease in debtors	(3,205)	53,961
(Decrease)/increase in creditors	(24,049)	39,688
Net cash (used in)/provided by operations	(104,437)	29,963

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank and in hand	982,315	(149,690)	832,625
	<u>982,315</u>	<u>(149,690)</u>	<u>832,625</u>
Total	<u>982,315</u>	<u>(149,690)</u>	<u>832,625</u>

The notes form part of these financial statements

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources including donations, gifts and grants are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment income comprising interest receivable is included when receivable by the charity.

Expenditure

Expenditure is accounted for on an accruals basis inclusive of the attributable VAT which cannot be recovered and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Costs of charitable activities include those costs incurred in respect of the charity's main activities and providing services for its beneficiaries. Grants payable are accounted for at the earlier of when they are paid or become legally enforceable. Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight-line basis excluding land
Furniture and equipment	- 20% on reducing balance

All tangible fixed assets are capitalised and included at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity contributes to a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Tithes and offerings	413,713	375,013
Gift aid - income tax recoverable	85,322	78,517
	<u>499,035</u>	<u>453,530</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	3,114	2,108
	<u>3,114</u>	<u>2,108</u>

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Teaching and bookshop	Advancement of Christian faith	270	974
Hospitality and refreshments	Advancement of Christian faith	165	67
Children and youth work	Advancement of Christian faith	1,017	842
Donations - Manna Ministries	Advancement of Christian faith	3,620	3,704
Events	Advancement of Christian faith	6,559	6,981
Room Hire Income	Advancement of Christian faith	705	8,024
Miscellaneous	Advancement of Christian faith	3,770	1,837
		<u>16,106</u>	<u>22,429</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Advancement of Christian faith	<u>410,575</u>	<u>43,602</u>	<u>167,761</u>	<u>621,938</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Trustees' remuneration	186,564	170,482
Staff costs	168,634	165,870
Ministry expenses	9,918	3,050
Teaching and bookshop	6,106	5,193
Hospitality and refreshments	16,686	6,200
Children and youth work	1,694	1,384
Events	20,973	27,010
	<u>410,575</u>	<u>379,189</u>

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. GRANTS PAYABLE

	2023 £	2022 £
Advancement of Christian faith	<u>43,602</u>	<u>36,408</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Ministers Fellowship West Indies	7,000	3,500
Manna International Inc.	3,600	3,840
OSAKA	17,787	9,946
Franco	1,816	7,538
	<u>30,203</u>	<u>24,824</u>

Grants payable to individuals amount to £13,399 (2022: £11,584).

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Advancement of Christian faith	<u>162,122</u>	<u>5,639</u>	<u>167,761</u>

Support costs, included in the above, are as follows:

Management

	2023 Advancement of Christian faith £	2022 Total activities £
Rent of premises	18,376	17,340
Insurance	3,118	2,483
Light, heat and water	2,877	7,754
Travel and transport	58,274	39,424
Postage, stationery and telephone	7,918	7,649
Publicity	8,216	1,674
Sundries	26,918	27,468
Repairs and maintenance	5,392	13,993
Depreciation of tangible assets	31,033	31,508
	<u>162,122</u>	<u>149,293</u>

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. SUPPORT COSTS - continued

Governance costs

	2023	2022
	Advancement of Christian faith £	Total activities £
Professional expenses	1,347	858
Accountancy and legal fees	490	630
Independent examiners remuneration	3,052	2,519
Bank charges	750	488
	<u>5,639</u>	<u>4,495</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	161,681	146,925
Trustees' pensions paid	24,883	23,557
	<u>186,564</u>	<u>170,482</u>

Trustees' remuneration is made up of salaries paid to Rev AP Kawalsingh £75,827 (2022: £72,678), Mr I Mann £45,854 (2022: £44,321) and Mr T Kandi £40,000 (2022: £29,926).

Trustees' pension is made up of contributions of £17,440 (2022: £16,416) for Rev AP Kawalsingh, £6,430 (2022: £6,430) for Mr I Mann and £1,013 (2022: £711) for Mr T Kandi.

Remuneration paid to the above Trustees reflects the work performed and their responsibility for the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	289,359	274,273
Social security costs	26,508	25,400
Other pension costs	14,448	13,121
	<u>330,315</u>	<u>312,794</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Salaried staff - charitable activities	<u>7</u>	<u>7</u>

The emoluments of one (2022: one) member of staff are within the range of £70,000 to £79,999.

Staff costs include salaries paid to related parties of £72,482 (2022: £77,470).

Pension costs include contributions for related parties of £12,023 (2022: £11,317).

Total remuneration in relation to Key Management Personnel, included within the figures above, amounts to £161,681 (2022: £146,925).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 30 SEPTEMBER 2022

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	453,530	-	453,530
Charitable activities			
Advancement of Christian faith	18,725	3,704	22,429
Investment income	2,108	-	2,108
Total	<u>474,363</u>	<u>3,704</u>	<u>478,067</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian faith	565,544	3,841	569,385
Other	2,327	-	2,327
Total	<u>567,871</u>	<u>3,841</u>	<u>571,712</u>
NET INCOME/(EXPENDITURE)	(93,508)	(137)	(93,645)

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 30 SEPTEMBER 2022 - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,502,474	1,330	1,503,804
TOTAL FUNDS CARRIED FORWARD	<u>1,408,966</u>	<u>1,193</u>	<u>1,410,159</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture and equipment £	Totals £
COST			
At 1 October 2022	450,124	310,437	760,561
Additions	-	47,617	47,617
At 30 September 2023	<u>450,124</u>	<u>358,054</u>	<u>808,178</u>
DEPRECIATION			
At 1 October 2022	115,314	213,015	328,329
Charge for year	7,152	23,880	31,032
At 30 September 2023	<u>122,466</u>	<u>236,895</u>	<u>359,361</u>
NET BOOK VALUE			
At 30 September 2023	<u>327,658</u>	<u>121,159</u>	<u>448,817</u>
At 30 September 2022	<u>334,810</u>	<u>97,422</u>	<u>432,232</u>

Included in cost or valuation of land and buildings is freehold land of £92,500 (2022 - £92,500) which is not depreciated.

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. STOCKS

	2023	2022
	£	£
Stocks	<u>11,221</u>	<u>11,854</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,722	-
Income tax recoverable	35,929	37,915
Accrued income	<u>12,884</u>	<u>9,416</u>
	<u>50,535</u>	<u>47,331</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	8,451	8,285
Other creditors	16,671	38,729
Accruals and deferred income	<u>14,402</u>	<u>16,559</u>
	<u>39,524</u>	<u>63,573</u>

16. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,408,966	(106,505)	1,302,461
Restricted funds			
Manna Ministries fund	1,193	20	1,213
TOTAL FUNDS	<u>1,410,159</u>	<u>(106,485)</u>	<u>1,303,674</u>

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	514,635	(621,140)	(106,505)
Restricted funds			
Manna Ministries fund	3,620	(3,600)	20
TOTAL FUNDS	<u>518,255</u>	<u>(624,740)</u>	<u>(106,485)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,502,474	(93,508)	1,408,966
Restricted funds			
Manna Ministries fund	1,330	(137)	1,193
TOTAL FUNDS	<u>1,503,804</u>	<u>(93,645)</u>	<u>1,410,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	474,363	(567,871)	(93,508)
Restricted funds			
Manna Ministries fund	3,704	(3,841)	(137)
TOTAL FUNDS	<u>478,067</u>	<u>(571,712)</u>	<u>(93,645)</u>

The Manna Ministries fund consists of donations received specifically for the purpose of making subsequent grants to Manna International Inc. for the sponsorship of orphaned children in India.

HARVEST CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to a personal pension scheme in respect of certain employees. The total costs payable in the year were £39,331 (2022: £36,678).

18. RELATED PARTY DISCLOSURES

Related party transactions are detailed under staff costs. There were no further related party transactions for the year ended 30 September 2023.

HARVEST CITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	413,713	375,013
Gift aid - income tax recoverable	85,322	78,517
	<hr/>	<hr/>
	499,035	453,530
Investment income		
Bank interest receivable	3,114	2,108
Charitable activities		
Teaching and bookshop	270	974
Hospitality and refreshments	165	67
Children and youth work	1,017	842
Donations - Manna Ministries	3,620	3,704
Events	6,559	6,981
Room Hire Income	705	8,024
Miscellaneous	3,770	1,837
	<hr/>	<hr/>
	16,106	22,429
Total incoming resources	518,255	478,067
EXPENDITURE		
Charitable activities		
Trustees' salaries	161,681	146,925
Trustees' pensions paid	24,883	23,557
Salaries	127,678	127,349
Social security	26,508	25,400
Pensions	14,448	13,121
Ministry expenses	9,918	3,050
Teaching and bookshop	6,106	5,193
Hospitality and refreshments	16,686	6,200
Children and youth work	1,694	1,384
Events	20,973	27,010
Grants to institutions	30,203	24,824
Grants to individuals	13,399	11,584
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	454,177	415,597

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HARVEST CITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
	£	£
Charitable activities		
Other		
Hire of plant and machinery	2,802	2,327
Support costs		
Management		
Rent of premises	18,376	17,340
Insurance	3,118	2,483
Light, heat and water	2,877	7,754
Travel and transport	58,274	39,424
Postage, stationery and telephone	7,918	7,649
Publicity	8,216	1,674
Sundries	26,918	27,468
Repairs and maintenance	5,392	13,993
Depreciation of freehold property	7,152	7,152
Depreciation of furniture and equipment	23,881	24,356
	<hr/>	<hr/>
	162,122	149,293
Governance costs		
Professional expenses	1,347	858
Accountancy and legal fees	490	630
Independent examiners remuneration	3,052	2,519
Bank charges	750	488
	<hr/>	<hr/>
	5,639	4,495
Total resources expended	<hr/>	<hr/>
	624,740	571,712
Net expenditure	<hr/>	<hr/>
	(106,485)	(93,645)

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