

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 1 April 2024
for
THE PRESTON MUSLIM CULTURAL CENTRE**

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

THE PRESTON MUSLIM CULTURAL CENTRE

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FOR THE YEAR ENDED 1 APRIL 2024**

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THE PRESTON MUSLIM CULTURAL CENTRE

Report of the Trustees FOR THE YEAR ENDED 1 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 1 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Centre is established to advance the religion of Islam in accordance with the doctrine and beliefs of the Gujarati Indian sect of Sunni Muslims believing in Tablighi Jamat and in furtherance thereof but not otherwise to promote cultural and Islamic educational activities for such persons residing in the Broadgate area of Preston, and to provide a facility for religious and associated ceremonies.

Significant activities

We want to make our mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith, can gather together to learn about their religion and worship. The mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main objective is to provide a place of worship, and to promote Islamic education and training.

The charity provides facilities for the public to conduct daily prayers, and continually strives to improve on this through the support and donations received by those individuals that use the facilities.

Achievements and Performance

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to those who worship at our place of worship.

Religious Activities

Our Mosque provides a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of religious services and activities including:

Prayers: The place of worship within the charities building is open for all daily and Friday prayers. During the week we have over 50 people who regularly attend daily prayers and over 250 who regularly Friday prayer.

Festivals: The charity provides facilities in terms of sermon, literature and place of worship on those special occasions.

Funeral Facilities: The charity provides a complete funeral service in line with the teachings of Islam. We relieve the deceased's bereaved relatives of the burden of organising burials. We also hold special classes to teach people how to proceed with Islamic burial procedures.

Civil Marriage and Nikkah: The Mosque provides Muslim couples with an appropriate location for their both civil marriage and Nikkah (Islamic marriage).

Hifz Classes: Memorisation of the Quran is considered an important element of religious education and training. We continue to provide this facility for the all young people in the charities buildings.

Evening classes: Classes are offered to children to learn about the basic fundamental of Islam.

Islamic Awareness: This year we have launched a series of lectures, open to all, to promote Islamic knowledge and awareness.

Inter-faith Dialogue: The charity is an active member of the Faith Communities Forum for the Local area. We use this platform to promote inter-faith dialogue and social cohesion.

THE PRESTON MUSLIM CULTURAL CENTRE

Report of the Trustees FOR THE YEAR ENDED 1 APRIL 2024

ACHIEVEMENT AND PERFORMANCE

Community activities

Currently we are undertaking the following activities:

- Seminars - organised periodically on various educational topics.
- Courses - short courses are held to take an in depth look at topics covered in seminars.
- Evening School - for children aged 5-12 years old, teaching basic Islamic Studies.
- Consultancy - offering advice to local schools and service providers.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

FUTURE PLANS

We plan to consolidate our current success and make our services available to a wider range of people. The charity is presently in the process of renovating new premises so that the charity can undertake further projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Preston Muslim Cultural Centre is a registered UK Charity constituted on 13 April 1986 as amended on 20 February 1987 under charity number 518584. It is an unincorporated charity. The governing document is a Trust Deed.

Recruitment and appointment of new trustees

The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

518584

Principal address

Grafton Street
Preston
Lancashire
PR1 8JH

Trustees

F Hassanjee
I Razakazi
I Timol
A R Dadabhoy
Z Lokhat
S Aswat
A I Vorajee
H Z Kazeer

THE PRESTON MUSLIM CULTURAL CENTRE

**Report of the Trustees
FOR THE YEAR ENDED 1 APRIL 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SKM Chartered Accountants

Pegasus House

5 Winckley Court

Mount Street

Preston

Lancashire

PR1 8BU

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

F Hassanjee - Trustee

**Independent Examiner's Report to the Trustees of
The Preston Muslim Cultural Centre**

Independent examiner's report to the trustees of The Preston Muslim Cultural Centre

I report to the charity trustees on my examination of the accounts of The Preston Muslim Cultural Centre (the Trust) for the year ended 1 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

27 September 2024

THE PRESTON MUSLIM CULTURAL CENTRE

Statement of Financial Activities
FOR THE YEAR ENDED 1 APRIL 2024

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 158,394 | 221,468 |
| Investment income | 2 | 73,863 | 47,989 |
| Other income | | 125,937 | 298 |
| Total | | <u>358,194</u> | <u>269,755</u> |
| EXPENDITURE ON | | | |
| Charitable activities | 3 | | |
| Management & Administration | | <u>169,039</u> | <u>113,879</u> |
| NET INCOME | | 189,155 | 155,876 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 2,652,832 | 2,496,956 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,841,987</u></u> | <u><u>2,652,832</u></u> |

The notes form part of these financial statements

THE PRESTON MUSLIM CULTURAL CENTRE

**Balance Sheet
1 APRIL 2024**

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 2,426,242 | 2,544,698 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 2,510 | 2,418 |
| Cash at bank and in hand | | 628,044 | 322,588 |
| | | 630,554 | 325,006 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (214,809) | (216,872) |
| | | 415,745 | 108,134 |
| NET CURRENT ASSETS | | | |
| | | 2,841,987 | 2,652,832 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 2,841,987 | 2,652,832 |
| NET ASSETS | | | |
| | | 2,841,987 | 2,652,832 |
| FUNDS | | | |
| Unrestricted funds | 10 | 2,841,987 | 2,652,832 |
| TOTAL FUNDS | | | |
| | | 2,841,987 | 2,652,832 |

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

F Hassanjee - Trustee

THE PRESTON MUSLIM CULTURAL CENTRE

Notes to the Financial Statements FOR THE YEAR ENDED 1 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property is not depreciated. Buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

| | |
|-----------------------|---------------------------|
| Sports Equipment | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer Equipment | - 15% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PRESTON MUSLIM CULTURAL CENTRE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 1 APRIL 2024**

2. INVESTMENT INCOME

| | 2024 | 2023 |
|----------------|--------|--------|
| | £ | £ |
| Rents received | 70,030 | 47,444 |
| Bank interest | 3,833 | 545 |
| | 73,863 | 47,989 |

3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs £ | Totals £ |
|-----------------------------|----------------------|-----------------------|-------------|
| Management & Administration | 166,714 | 2,325 | 169,039 |
| | 166,714 | 2,325 | 169,039 |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 April 2024 nor for the year ended 1 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 April 2024 nor for the year ended 1 April 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-----------|------|------|
| Employees | 2 | 2 |
| | 2 | 2 |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 221,468 |
| Investment income | 47,989 |
| Other income | 298 |
| Total | 269,755 |
| EXPENDITURE ON | |
| Charitable activities | |
| Management & Administration | 113,879 |
| NET INCOME | 155,876 |

THE PRESTON MUSLIM CULTURAL CENTRE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 1 APRIL 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

2,496,956

TOTAL FUNDS CARRIED FORWARD

2,652,832

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Sports Equipment £ |
|-----------------------|----------------------------------|-------------------------------------|--------------------------|
| COST | | | |
| At 2 April 2023 | 2,189,517 | 348,927 | 1,800 |
| Disposals | (117,518) | - | - |
| | <u>2,071,999</u> | <u>348,927</u> | <u>1,800</u> |
| At 1 April 2024 | 2,071,999 | 348,927 | 1,800 |
| DEPRECIATION | | | |
| At 2 April 2023 | - | - | 1,446 |
| Charge for year | - | - | 53 |
| | <u>-</u> | <u>-</u> | <u>1,499</u> |
| At 1 April 2024 | - | - | 1,499 |
| NET BOOK VALUE | | | |
| At 1 April 2024 | <u>2,071,999</u> | <u>348,927</u> | <u>301</u> |
| At 1 April 2023 | <u>2,189,517</u> | <u>348,927</u> | <u>354</u> |
| | | | |
| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 2 April 2023 | 3,065 | 7,131 | 2,550,440 |
| Disposals | - | - | (117,518) |
| | <u>3,065</u> | <u>7,131</u> | <u>2,432,922</u> |
| At 1 April 2024 | 3,065 | 7,131 | 2,432,922 |
| DEPRECIATION | | | |
| At 2 April 2023 | 1,514 | 2,782 | 5,742 |
| Charge for year | 233 | 652 | 938 |
| | <u>1,747</u> | <u>3,434</u> | <u>6,680</u> |
| At 1 April 2024 | 1,747 | 3,434 | 6,680 |
| NET BOOK VALUE | | | |
| At 1 April 2024 | <u>1,318</u> | <u>3,697</u> | <u>2,426,242</u> |
| At 1 April 2023 | <u>1,551</u> | <u>4,349</u> | <u>2,544,698</u> |

THE PRESTON MUSLIM CULTURAL CENTRE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 1 APRIL 2024**

| | | | |
|-----------|---|-------------------|-------------------|
| 8. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2024 | 2023 |
| | | £ | £ |
| | Prepayments | 2,510 | 2,418 |
| | | <u> </u> | <u> </u> |

| | | | |
|-----------|---|-------------------|-------------------|
| 9. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2024 | 2023 |
| | | £ | £ |
| | Trade creditors | (1) | - |
| | Social security and other taxes | 945 | - |
| | Other liabilities and accruals | 213,697 | 216,747 |
| | Other creditors | 168 | 125 |
| | | <u> </u> | <u> </u> |
| | | <u>214,809</u> | <u>216,872</u> |

| | | | | |
|------------|---------------------------|-------------------|-----------------------------|-------------------|
| 10. | MOVEMENT IN FUNDS | | Net movement in funds | At 1/4/24 |
| | | At 2/4/23 | £ | £ |
| | Unrestricted funds | | | |
| | General fund | 2,652,832 | 189,155 | 2,841,987 |
| | | <u> </u> | <u> </u> | <u> </u> |
| | TOTAL FUNDS | <u>2,652,832</u> | <u>189,155</u> | <u>2,841,987</u> |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|----------------------------|----------------------------|---------------------------|
| | Incoming resources £ | Resources expended £ | Movement in funds £ |
| Unrestricted funds | | | |
| General fund | 358,194 | (169,039) | 189,155 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>358,194</u> | <u>(169,039)</u> | <u>189,155</u> |

Comparatives for movement in funds

| | | | |
|---------------------------|-------------------|-----------------------------|-------------------|
| | At 2/4/22 | Net movement in funds | At 1/4/23 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,496,956 | 155,876 | 2,652,832 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>2,496,956</u> | <u>155,876</u> | <u>2,652,832</u> |

THE PRESTON MUSLIM CULTURAL CENTRE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 1 APRIL 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 269,755 | (113,879) | 155,876 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>269,755</u> | <u>(113,879)</u> | <u>155,876</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 2/4/22 £ | Net movement in funds £ | At 1/4/24 £ |
|---------------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 2,496,956 | 345,031 | 2,841,987 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,496,956</u> | <u>345,031</u> | <u>2,841,987</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 627,949 | (282,918) | 345,031 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>627,949</u> | <u>(282,918)</u> | <u>345,031</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 April 2024.

THE PRESTON MUSLIM CULTURAL CENTRE

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 1 APRIL 2024**

| | 2024 £ | 2023 £ |
|---------------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Voluntary income | (2) | - |
| Donations | 139,064 | 150,502 |
| Gift aid | (2,418) | 44,262 |
| Membership fees | 21,300 | 26,314 |
| Marriage fees | 450 | 390 |
| | 158,394 | 221,468 |
| Investment income | | |
| Rents received | 70,030 | 47,444 |
| Bank interest | 3,833 | 545 |
| | 73,863 | 47,989 |
| Other income | | |
| Gain on sale of tangible fixed assets | 84,341 | - |
| Sundry Receipts | 41,596 | 298 |
| | 125,937 | 298 |
| Total incoming resources | 358,194 | 269,755 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 38,409 | 35,369 |
| Pensions | 433 | 304 |
| Rates and water | 5,356 | 4,130 |
| Insurance | 3,926 | 4,184 |
| Light and heat | 15,265 | 13,669 |
| Telephone | 842 | 896 |
| Postage and stationery | 317 | 189 |
| Advertising | 1,838 | - |
| Sundries | - | 35 |
| Gifts | 1,829 | 1,380 |
| Books | 1,614 | - |
| Cleaning | 1,385 | 3,393 |
| Repairs and Maintenance | 12,961 | 10,289 |
| Travel and subsistence | 5,067 | 988 |
| Donations | 76,534 | 35,021 |
| Sports Equipment | 53 | 63 |
| Fixtures and fittings | 233 | 274 |
| Computer equipment | 652 | 768 |
| | 166,714 | 110,952 |

This page does not form part of the statutory financial statements

THE PRESTON MUSLIM CULTURAL CENTRE

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 1 APRIL 2024

| | 2024 £ | 2023 £ |
|-----------------------------|-----------------------|-----------------------|
| Support costs | | |
| Finance | | |
| Bank charges | 397 | 522 |
| Governance costs | | |
| Accountancy | 900 | 2,100 |
| Legal and professional fees | 1,028 | 305 |
| | <u>1,928</u> | <u>2,405</u> |
| Total resources expended | <u>169,039</u> | <u>113,879</u> |
| Net income | <u><u>189,155</u></u> | <u><u>155,876</u></u> |

This page does not form part of the statutory financial statements