

Reg Charity No. 518581

Cinder Ash Pre-School

Accounts and Reports

**For the Year Ended
31st August 2023**



Mark Rose Accountancy

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CinderAsh Pre-school

**Accountants' report on the unaudited accounts of
CinderAsh Pre-school for the Year Ended 31 August 2023**

In accordance with the instructions given to me by my client I have prepared, without carrying out an audit, the attached Accounts from the Accounting records and the necessary information and explanations given to me by my client.

Mark Rose Accountancy.

Mark Rose FFA

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Foresters Hall
High Street
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PE12 9DB

ifa | Institute of
Financial Accountants
Practising Certificate Holder

Dated 6 June 2024



Cinder Ash Pre-School

Registered Charity No: 518581

Ofsted Registration No: 253615

Play, Learn and Grow!



Trustee Report 2022-2023

Again we have continued to have difficulty in recruiting committee members, however, we have continued to have consistency with our chairperson which has been positive. We will continue to work on growing our committee and looking at further innovative ways of encouraging individuals to join and ensuring this is more accessible.

We received our Ofsted inspection in July 2023, where we continued to uphold our good rating. It was great to see positive recognition of our mixed aged group setting, inclusive practice, passionate management and spending of additional funding to support our vulnerable children.

Once again, our biggest expenditure was wages as expected, however this was followed by HMRC and nest contributions due to overdue payment schedules which is reflected in the loss noted in the summary of accounts. Going forward we hope managing the schedules more efficiently will ensure we can monitor this, and no longer see losses reflected from this area.

Maintenance wise we have spent funds on a new log cabin to ensure adequate office and sleep space which has been greatly beneficial and improving indoor carpentry of gates to not only help aesthetically but also to ensure safety of our children at home times. We also had new blinds to the log cabin to help with sleep time, and further improvements to the garden to help with our growing projects of fruits and vegetables.

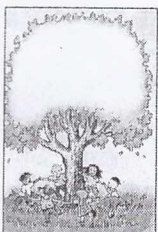
We met our charity objectives again, with out inclusive education we provide even being noted by Ofsted and continuing to meet our targets in terms of staff development, with all staff completely mandatory training, and some going on to specialise into specific areas within the early years curriculum. Fortunately we have been able to offer all staff the opportunity to chose any specific areas they wish to develop their knowledge in too, alongside all staff completely a variety of safeguarding training, which was really reflected in their safeguarding conversations within supervisions and with Ofsted.

Despite the loss noted in the accounts, we are aware of where this has come from and go into the new financial year hopefully and confident with our provision. We are once again completely full, with a waiting list in place, which we feel very fortunate about.

LUCY COOPER

M. RUSSELL

MEGAN RUSSELL





Cinder Ash Pre-School

Registered Charity No: 518581

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Play, Learn and Grow!



Financial Report 2022-2023

The main expenditure this year was again staff wages, however, unlike previously this was followed by HMRC/ Nest/ insurance contributions, we contributed to the overall loss experienced. We have noted this was due to a misunderstanding of payment schedules, where overdue payments were then needed to be made particularly in regards to HMRC. We are hopeful identifying this issue and addressing it, means this should no longer be the case.

We once again spent a significant amount on recourses and maintenance as we continue to try to ensure that the upkeep of the nursery is maintained, safe and offering the best that we can to our families and community. We had a log cabin extension, costing over £10,000 which has provided more office space, storage space and sleep space, which has had a really positive impact on the smooth running on the nursery. This was alongside smaller but still necessary improvements such as new gates to improve safety, new blinds to support sleep and improvements to the growing area of our garden.

We managed to transfer £24,838.64 into the tracker, this was needed after none being transferred last year, to ensure we are still in the position to cover redundancies and running cost if ever necessary. With upcoming talks regarding changes to early years funding and increased living wage costs, it also offers financial security for us should this impact on our income next year.

There was a real lack of fundraising, and we are hoping the work on building a stronger committee team will have a positive impact on this.

At the time of writing the report total money situation of Cinder Ash is as follows: -

Current account: £89,828.76

Tracker account: £85,172.38


Total: £175,001.14

Overall, this year it has been great to see us able to feed money back into the provision in terms of maintenance and resources to continue to offer inclusive education; however our lack of awareness of HMRC payment schedules and committee involvement has been noted and we endeavour to work on these areas.

LUCY COOPER

MEGAN RUSSELL



Accounts for Cinder Ash Pre School			
As at	31.08.23		
For Accounts between	01.09.2022	and	31.08.2023
Business Tracker Account	01.09.22	£60,042.09	Closing Balance At 31.08.23 £85,172.38
Changes to Tracker Account			
Interest Earned	291.65		
Money Transferred Into Account	24,838.64		
			0.00
			Money Transferred out of Account (for use within current account spending)
Standard Business Account			
Opening Balance from Bank Statement	01.09.2022	£131,364.61	Closing Balance At 31.08.23 £89,828.76
Actual Account Balance			
Income			
Fees	79,866.03		140,231.70
Fundraising	0.00		
Other	754.01		4,258.51
Uniforms	288.00		1,983.48
Funding	140,239.19		31,905.85
Interest Received	291.65		12,919.77
Grants	0.00		2,083.05
Total Income:	£221,438.88		£237,844.44
Expenditure			
Wages			140,231.70
Fundraising			
Utilities			4,258.51
Uniforms (Staff and Child)			1,983.48
Resources			31,905.85
Maintenance			12,919.77
Misc			2,083.05
Advert			0.00
Insurance/Official/HMRC/NEST			44,058.09
Prepaid card/Staff Purchased Resources/Petty Cash			79.99
Professional Fees			324.00
Total Expenditure			£237,844.44
Bank Balances as at 31.08.2023			
Current Account			£89,828.76
Savings Account			£85,172.38
			£175,001.14
Total Income less Expenditure for the year	31.08.23	-£16,405.56	
Difference in Closing Bank Statement less Opening		£25,130.29	
Difference in Closing Tracker Statement less Opening		-£41,535.85	
Actual Movement in Funds		-£16,405.56	
Reported Discrepancies		£0.00	
Overall for the year to date our Income was reported at £221,438.88			
Our Expenditure and other cash payment was reported at £237,844.44			
For the year we made a profit of (including unpaid debtors) -£16,405.56			
I confirm these are an accurate representation of our accounts for the dates shown above:			
Name:	Signed: 		
Lucy Cooper - Trustee	M. Russell		
Megan Russell - Trustee	Date: 06.06.24		