

Reg Charity No. 518581

Cinder Ash Pre-School

Accounts and Reports

**For the Year Ended
31st August 2021**



Mark Rose Accountancy

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Long Sutton
Spalding
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CinderAsh Pre-school

**Accountants' report on the unaudited accounts of
CinderAsh Pre-school for the Year Ended 31 August 2021**

In accordance with the instructions given to me by my client I have prepared, without carrying out an audit, the attached Accounts from the Accounting records and the necessary information and explanations given to me by my client.

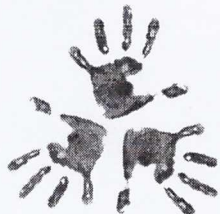
Mark Rose Accountancy

Mark Rose FFA

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ifa | Institute of
Financial Accountants
Practising Certificate Holder

Dated 22 May 2024



Cinder Ash Pre-School

Registered Charity No: 518581

Ofsted Registration No: 253615

Play, Learn and Grow!



Trustee Report 2020-2021

Covid 19 continued to have significant on the setting in terms of reducing intake and staffing, having staff on furlough and not having clarity for what future periods looked like. It also caused disruption to running of the charity in terms of having reduced committee meetings and many conversations had to be held virtually which was a new way of working for us all. We were however lucky we were able to continue to open for keyworkers children and for vulnerable children to still ensure they was able to access an education, and enhance their education and development. For those children not able to access the setting, alternatives were provided online.

Once again our biggest expenditure was wages, closely followed by resources. Utility bills were also higher than previous years, in-line with the higher cost of living prices.

Maintenance wise we had a new CCTV system implemented which was a big financial output but really enhanced the safety of the setting, both in terms of security and safeguarding.


We were very fortunate to be chosen by a local setting that closed down as the beneficiaries of a £10,000.00 donation as their setting closed down. This money is planned to be spent towards a separate log cabin space to extend the provision we offer.

We have had another change in chairperson, which once again has brought change to the running of the setting to enable everyone to become confident in their roles. We are hoping that this will now be a more long term change to ensure consistency in the running of the setting.

There was a lack of fundraising this year due to the uncertainties caused by covid, meaning organising events wasn't possible, and in person interaction was kept as minimal as possible.

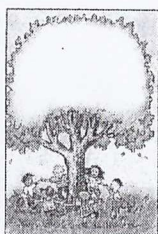
We met our charity objectives albeit in a different manner with the unprecedented times of covid and continued to provide an access to education, however different format that was in to previous years. Staff completed more training than ever, due to more time spent away from the setting or with reduced numbers of children in setting, providing us will a workforce when returning to full capacity that was more skilled than ever.

We enter the next financial year, with sustainability secure, which is a fortunate position to be in.


L-COOPER.

M. RUSSELL

M. RUSSELL





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Financial Report 2020-2021

The main expenditure of the year was wages, which was as expected. There was a notable increase in spending of utilities and slightly higher in resources, which also was expected with higher costs of living.

£10,000.00 was transferred into the tracker; to continue to ensure had adequate funds to cover any redundancies should the charity encounter any sustainability issues, and to cover three months running costs should any unforeseen circumstances occur. We also allowed for a £20,000.00 emergency covid fund, to preserve staff jobs, should the nursery be required to close.

We were in a concerning situation where the government were deciding funding on a month by month basis, which meant we had to be extra cautious in terms of spending, in case we were to be a situation of no longer being able to claim funding.

Although the fundraising profits have been low due to a lack of fundraising opportunities, there was significant profit noted. We hoped this was going to be able to cover any unfortunate and concerning financial position caused by covid, and if we were able to get through without any financial difficult, we could then look to spend any profit on necessary maintenance repairs once covid was over,

At the time of writing the report total money situation of Cinder Ash is as follows: -

Current account: £110,729.21

Tracker account: £60,036.09

Total: £170,765.30


Overall the impact of covid has meant this year was a real learning curve, and took lots of navigating of unprecedented situations. Financially we came away in a positive situation, and are hopeful that should the impact of covid begin to cease, we will have adequate funds to significant improve some necessary repairs of the nursery.

L. COOPER

M. Russell

M. Russell



Accounts for Cinder Ash Pre School			
As at:	01.09.2021		31.08.21
For Accounts between	01.09.2020	and 31.08.2021	
Business Tracker Account			
Opening Balance At	01.09.2020	£50,000.00	Closing Balance At
			31.08.21
			£60,036.09
Changes to Tracker Account			
Interest Earned	36.09		
Money Transferred Into Account	10,000.00		
			0.00
			Money Transferred out of Account (for use within current account spending)
Standard Business Account			
Opening Balance from Bank Statement	01.09.2020	£52,987.58	Closing Balance At
Actual Account Balance			31.08.21
			£110,729.21
Income			
Fees	59,835.23		
Fundraising	189.00		107,605.30
Other	322.41		0.00
Uniforms	628.00		8,149.41
Funding	139,918.08		1,397.69
Interest Received	36.09		16,587.04
Grants	11,500.00		8,841.29
			1,045.29
			0.00
Total Income:	£212,428.81		701.07
			0.00
			324.00
			£144,651.09
Expenditure			
Wages			107,605.30
Fundraising			0.00
Utilities			8,149.41
Uniforms (Staff and Child)			1,397.69
Resources			16,587.04
Maintenance			8,841.29
Misc			1,045.29
Advert			0.00
Insurance/Official/HMRC/NEST			701.07
Prepaid card/Staff Purchased Resources/Petty Cash			0.00
Professional fees			324.00
Total Expenditure			£144,651.09
Bank Balances as at 31.08.2021			
Current Account			£110,729.21
Savings Account			£60,036.09
			£170,765.30
Total Income less Expenditure for the year	31.08.2021	£67,777.72	
Difference in Closing Bank Statement less Opening		£10,036.09	
Difference in Closing Tracker Statement less Opening		£57,741.63	
Actual Movement in Funds		£67,777.72	
Reported Discrepancies		£0.00	
Overall for the year to date our Income was reported at			£212,428.81
Our Expenditure and other cash payment was reported at			£144,651.09
For the year we made a profit of (including unpaid debtors)			£67,777.72
I confirm these are an accurate representation of our accounts for the dates shown above.			
Name:	Signer: 		
	Date: 22.05.24		
	Name: Lucy Cooper - Trustee		
	Megan Russell - Trustee		