MEDWAY CENTRE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR

31 MARCH 2026

Charity Number 518564

MEDWAY CENTRE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

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MEDWAY CENTRE COMMUNITY ASSOCIATION

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YEAR ENDED 31 MARCH 2026

The board of trustees
Mr. N. Wilson (Chair)
Mrs. J. Challenger
Mrs. S. Sidebottom
Mr. C. Blackshaw
Mrs. D Furness (Passed away during the year)
Mrs. G. Roberts
Mr. D. Rawson
Mrs. D. Bradwell

Committee Member
Mrs. S. Stones

Registered office
Medway Centre
New Street
Bakewell
Derbyshire
DE45 1GT

Independent Examiner
Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

MEDWAY CENTRE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

TRUSTEES' ANNUAL REPORT

The trustees have pleasure in presenting their report and the examined financial statements of the charity for the year ended 31 March 2026.

OBJECTIVES AND ACTIVITIES

A) To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

B) To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any local statutory authority on the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings. Medway Centre Community Association is open to all individuals irrespective of race, gender or other personal circumstances.

Review of the Year's developments activities and achievements

The year began in April and saw our usual regular bookings as well as the Oxfam Folk evening and a great musical fundraiser organized by Richard Hildebrandt. Sadly, our cleaner Andy England retired due to ill health and we needed to recruit a new cleaner. In May we hosted Hattersley's Wine Tasting, the Rotary Club Charter event, Bakewell Choral Society concert and hosting our first surgery meeting with the local MP. June saw the Matlock Gilbert and Sullivan performance, Oxfam Fashion Show and Sarah Bright's Abba Brunch. We found Amy Birds to be our new cleaner and this has proved an excellent appointment. In July we hosted the Bakewell Youth Theatre's (BYT) Showcase and some private parties as well as regular events like the Meg Laird Lecture. The Pamela Bilik Youth Theatre came back for their usual week of rehearsals and performances and the EMH Group held a very successful coffee morning. The Bakewell Band needed rehearsal space whilst work was done on the Scout Hut so they were here for a few weeks.

September said goodbye to the Age UK Day Centre as they cut services but we did welcome the Men's Pilates group and Bushi Kempo Ju Jitsu group as new regular bookings. October was time for the Oxfam Jazz Breakfast and other bookings from Nottingham Family Services and a Road Safety training day. In November we had all of the carpets cleaned as they were looking tired and Margie attended the Business Peak District Event at Cromford Mill. Babbling Vagabonds returned with their Christmas performance in December along with the Peak Voices 'Vicar of Dibley' play.

MEDWAY CENTRE COMMUNITY ASSOCIATION

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TRUSTEES' ANNUAL REPORT

2026 saw our first week back disrupted by snow followed by The Wee Dram's Burns night and a Celebration of Life for a former BYT member. Utopia Unlimited did their first performance in

February and a new Sewing group started up. Nic and Sue both attained their Emergency First Aid at Work certificates. To finish the year the Youth Theatre put on a superb performance of Grease and a new Age UK exercise class started. In the final week the works were started on to replace the windows in the Main Hall and Large Room 2.

Financially the year was looking good even with a dip in Room Lettings of 10% from the loss of the Infant School and Age UK Day Centre. Our cash at bank is almost £100k at year end though some of this is restricted funds for back rent, legal fees and works. A good deal of Margie's time was spent applying for grants and we were successful in receiving £20k from the National Lottery and 6.5K from the Community Resilience Fund. These funds almost covered the entire cost of the window replacement in the Hall and Large Room 2, new blinds in the Hall and 100 new chairs. The works were completed in April 2026. The Feed In Tariff income was up by over £200 and the Fishpond Choir helped by hiring the staging for their concerts to lift the Equipment Hire by £120.

Total expenditure was up by 3.2% over the year which we feel is very good when you look at the price increases that are around at the moment. In July a prepayment went to the Solicitors of £1k for work on the Church Lease. Maintenance and Security saw the biggest rise in costs of 14% due to repairs needed to the alarm, door and glulams. We did find that we had been overpaying on our internet and telephone and received a credit of over £500 once the error was investigated.

I must of course mention Janet Challenger who has continued to make jams for us to sell and the total foyer sales of books and jam were over £1.1k for the year. Interest on our savings was down due to the dwindling interest rate but this still raised over £2k. We thank Sheila Sidebottom for making our forecourt planters look fabulous all year and as ever, thanks go to all of the Committee for their commitment to the Centre. Thanks also go to Margie and Sue for all their efforts keeping the Centre going day to day.

Nic Wilson
Chairman

FINANCIAL REVIEW

RESERVES

The Association aims to have reserves to cover current operating costs.

MEDWAY CENTRE COMMUNITY ASSOCIATION

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TRUSTEES' ANNUAL REPORT

STATUS AND ADMINISTRATION

Governing document

Medway Centre Community Association is a registered charity, 518564. The charity's governing document is a constitution adopted on 19 May 1986 as amended on 20 October 2003 and 20 October 2008. The charity's registered office is, Medway Centre, New Street, Bakewell, DE45 1GT.

TRUSTEES' ANNUAL REPORT

Induction and training of trustees

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Registered office:
Medway Centre
New Street
Bakewell
DE45 1GT

Signed on behalf of the trustees

N. Wilson
Chair

MEDWAY CENTRE COMMUNITY ASSOCIATION

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Independent Examiner's Report to the Trustees of Medway Centre Community Association
I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 6 to 15.

Respective responsibilities of the trustees and examiner
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

15/9/2026
Date

MEDWAY CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED MARCH 31st 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2026 £	Total Funds Year to 31 Mar 2025 £
Income from:					
Donations	3	423	-	423	1,066
Charitable activities	4	42,471	26,569	69,040	51,013
Other income	-	-	-	-	-
Investment income	5	2,020	-	2,020	2,296
Total incoming resources		44,914	26,569	71,483	54,375
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		63,391	-	63,391	61,402
Total resources expended	6	63,391	-	63,391	61,402
Net incoming/(outgoing) resources before transfers		(18,477)	26,569	8,092	(7,027)
Transfer between funds		25,533	(25,533)	-	-
Net incoming/(outgoing) resources for the year		7,056	1,036	8,092	(7,027)
Balances brought forward		298,247	1,000	299,247	306,274
Balances carried forward		305,303	2,036	307,339	299,247

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

MEDWAY CENTRE COMMUNITY ASSOCIATION

BALANCE SHEET

31 MARCH 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	9		**204,247**		190,940
Current assets					
Cash at bank and in hand		**99,982**		103,254	
Debtors	10	**4,609**		5,967	
		104,591		109,221	
Creditors: amounts falling due within one year	11	**1,499**		914	
Net current assets			**103,092**		108,307
Total assets less current liabilities			**307,339**		299,247
Net assets/(liabilities)			**307,339**		299,247
Funds					
Restricted Reserves	12		**2,036**		1,000
General Reserves	12		**296,303**		298,247
Designated Reserves	12		**9,000**		-
TOTAL FUNDS			**307,339**		299,247

The financial statements were approved by the members of the committee on the and signed on their behalf by:

N. Wilson
Chair

The notes on pages 8 to 15 form part of these financial statements.

MEDWAY CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information
Medway Centre Community Association is a registered charity. The charity's registered office is Medway Centre, New Street, Bakewell, DE45 1GT. At the end of the year there were 7 Trustees.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2026 are the first accounts of Medway Centre Community Association prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has no financial assets and financial liabilities of a kind that qualify as basic financial instruments.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Buildings	2%
Computers	33.33%
Other Powered Equipment	15%
Furniture	10%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2026 £	Year to 31 Mar 2025 £
Donations from individuals	**423**	-	**423**	1,066
	423	-	**423**	1,066

MEDWAY CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

4. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2026 £	Total Funds Year to 31 Mar 2025 £
Grants				
Derbyshire Masons	-	-	-	1,000
UK Shared Prosperity Fund	-	**6,574**	**6,574**	-
National Lottery Community Fund	-	**19,995**	**19,995**	-
Other Charitable Activity				
Room Lettings	**38,485**	-	**38,485**	43,127
Feed in Tariff income	**1,276**	-	**1,276**	1,042
Fundraising Events	**2,238**	-	**2,238**	5,492
Sundry	**472**	-	**472**	352
	42,471	**26,569**	**69,040**	51,013

5 Interest receivable

	Year to 31 Mar 2026 £	Year to 31 Mar 2025 £
Bank interest receivable	**2,020**	2,296

6. Total resources expended

	Total Funds Year to 31 Mar 2026 £	Total Funds Year to 31 Mar 2025 £
Staff costs	**31,532**	29,857
Fees	**1,135**	119
Printing & publications	**402**	-
Lease/rent	**150**	150
Insurance	**2,094**	1,844
Telephone	**1,143**	1,144
Office Stationery	**777**	2,501
Maintenance and security costs	**5,329**	4,724
Utilities	**7,582**	7,742
Administrative expenses	**269**	634
Depreciation	**12,226**	11,980
Accountancy fees	**520**	520
Sundry	**232**	187
	63,391	61,402

Expenditure on charitable activities was £63,391 (2025: £61,402) of which £0 was restricted (2024 £0)

7. Net (expenditure)/income

	Year to 31 Mar 2026 £	Year to 31 Mar 2025 £
Independent examiner's Fees	**520**	520
Depreciation	**12,226**	11,980

8. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees

The key management personnel of the charity consist of the trustees, the centre management team.

The aggregate payroll costs were:

	Year to 31 Mar 2026	Year to 31 Mar 2025
	£	£
Wages and salaries	**30,675**	28,985
National Insurance	**-**	-
Pension	**857**	872
	31,532	29,857

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

Particulars of employees:
The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2026	Year to 31 Mar 2025
	No	No
Direct Charitable Staff	**3**	3
Administration	**-**	-
	3	3

MEDWAY CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

9. Tangible fixed assets

	Equipment £	Building £	Total £
Cost			
At 31 March 2025	**112,432**	**282,784**	**395,216**
Additions	**11,658**	**13,875**	**25,533**
Disposals	**-**	**-**	**-**
At 31 March 2026	**124,090**	**296,659**	**420,749**
Depreciation			
At 31 March 2025	**82,941**	**121,335**	**204,276**
Depreciation on Disposal	**-**	**-**	**-**
Charge for the year	**6,288**	**5,938**	**12,226**
At 31 March 2026	**89,229**	**127,273**	**216,502**
Net book value			
At 31 March 2026	**34,861**	**169,386**	**204,247**
At 31 March 2025	29,491	161,449	190,940

10. Debtors:

	2026 £	2025 £
Trade debtors	**2,682**	3,912
Prepayments	**1,927**	2,055
	4,609	5,967

11. Creditors:

	2026 £	2025 £
Trade creditors	**686**	207
Ground Rent	**150**	150
HM Revenue and Customs	**663**	557
	1,499	914

MEDWAY CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

12. Statement of funds

	At 1 April 2025	Incoming	Outgoing	Transfers	At 31March 2026
		£	£	£	£
General reserve	**298,247**	**44,914**	**(63,391)**	**16,533**	**296,303**
Designated reserve	**-**	**-**	**-**	**9,000**	**9,000**
Total unrestricted funds	**298,247**	**44,914**	**(63,391)**	**25,533**	**305,303**
UK Shared Prosperity Fund	-	**6,574**	-	**(5,538)**	**1,036**
National Lottery Community Fund	-	**19,995**	-	**(19,995)**	-
Derbyshire Masons	**1,000**	-	-	-	**1,000**
Total restricted funds	**1,000**	**26,569**	-	**(25,533)**	**2,036**
Total funds	**299,247**	**71,483**	**(63,391)**	-	**307,339**

Designated Funds
£5000 was to be spent on legal
£4000 was to be spent on back rent of the car park

Restricted Funds
The UK Shared Prosperity Fund money was spent on the building and equipment.
The National Lottery Community Fund money was spent on the building and equipment.
The Derbyshire Masons money is to be spent on chairs.

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General Funds	**204,247**	**92,056**	**296,303**
Designated Funds	-	**9,000**	**9,000**
Restricted funds	-	-	-
Derbyshire Masons	-	**1,000**	**1,000**
UK Shared Prosperity Fund	-	**1,036**	**1,036**
	204,247	**103,092**	**307,339**

14. Related party transactions

The charity had no related party transactions that required disclosure.