

Charity registration number 518523

Company registration number 02099898 (England and Wales)

VIEW (GLYNNEATH) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

VIEW (GLYNNEATH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Brian Brooks Mrs Sylv Laker Mr John Laker Mr Matthew Pugh Mr Clive Davies Mr Simon Knoyle	(Appointed 26 January 2022) (Appointed 1 February 2022)
Secretary	Mrs Amanda Ellis	
Charity number	518523	
Company number	02099898	
Registered office	Glynneath Training Centre Oddfellows Street Glynneath Neath Neath Port Talbot SA11 5DB	
Independent examiner	WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY	

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CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

Chair's welcome address AGM 14.12.2022

Welcome to the thirty sixth Annual General Meeting of the Glynneath Training Centre and my first as Chair of the Board of Trustees. This Annual General Meeting covers, in terms of financial matters, the period ending in March 2022. I will be commenting on the Training Centre's Day to day activities up to that date and then bringing you up to date on activities up to now. This year's meeting is taking place one year and one week after the last one, the earliest date that we have been able to schedule it for was following the changes to the staff at the Centre. I would like to extend my thanks to W.B.V. for once again preparing the accounts.

Since the last Annual Meeting, there have been staff changes at the Centre. Cath Carter officially left HR position in November 2021 after a prolonged period of illness. Chris Jones left the environmental team in March 2022 to work at Hinkley Power Station. Natalie Davies did not successfully complete her extended probationary period and left in April 2022. Amanda Ellis stepped into the funding officer role in August. Having seen the Centre through Covid and the period coming out of the pandemic, Malcolm Scott resigned from the Training Centre in September after many years of service. The Board had to think quickly about how best to move forward, deciding to ask Amanda Ellis to continue funding role, first as Funding Manager and then taking on the additional role of Centre Manager. This was done through a formal application process and interview. Amanda is an experienced manager and has many years of experience working in regeneration and community projects and running her own business. I would like to officially welcome her on behalf of the Board, staff and members of the Training Centre. She tells me that she has received fantastic support from all the existing staff. Lisa Pembridge also stepped up to the role of Senior Admin and Personnel and has done a great job of taking on much of the day-to-day operational management of the Centre. The new team has a great deal of work to do and much of the effort in the office so far has been around reducing costs, improving invoicing, reviewing contracts, and leveraging in grant funding.

We have continued to benefit from Core Funding from Neath Port Talbot C.B.C and a contribution from the Maesgwyn Fund towards core costs this year. The Pen Y Cymoedd Under the Sky project continued until May of this year, a break in the project funding was supported by the Community renewal fund and a new phase of the project started in November again funded by Pen Y Cwmoedd, but only for one year. A new Core Funding bid was written with the support of the Board a few weeks into the new Manager's post and has been approved by NPTCBC, giving us 3 more years of Core Funding starting in April 2023.

Current finances are a major concern, spiralling costs caused by the cost of living crisis, a period of time where there have been little or no funding applications submitted by the Centre and unforeseen costs in making settlements of contracts of departing staff caused by previous failures to resolve HR issues as they arose, retaining the core Environmental team when funding was not available and a lack of tight financial control over Centre spending. This means that no surplus funds exist to provide a safety net for unexpected costs and actually in September the Centre account was overdrawn.

It is the experience across all Adult Community learning that the uptake of classes has been poor this year. We have a range of classes once again and some classes still offer blended learning where appropriate. It has been good to welcome back the Historical Society, the Gardening Club, Careers Wales, Yoga, Age Connect, Legacy Counselling (18 and under age group), Youth Group, the Walking Group and other ongoing activities.

The Community Information Centre continued to be underutilised, mostly used by NPT Safe and Well and hired for piano classes. The Charity Shop opens 4-5 days a week, when volunteers are available. Our regular 8 wonderful volunteers who give their time provide an important service to local people in hard times and generate money for the charity.

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CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Neurological Rehabilitation Wales continue to run their business from the Centre; they are a flourishing physio service that are both professional and caring. The business is seeking to expand and has outgrown it's current space.

As much as it is a difficult time for the Training Centre, it is a difficult time in the wider community of Glynneath. Fuel and Food poverty and the cost-of-living crisis have had a huge impact on many people and currently we have no suitable spaces to offer for a warm hub.

With all that I have said, it has been decided to move some activities around to make the best use of spaces. Over the next few months you can expect to see some changes including the NRW move into the Art Room, the Charity shop move back to it's old location. The Environmental Team will have an office in the current Charity shop space and the front area will be used as a Carers Hub. This will give the Centre a better high street profile, with the aim of meeting the changing community need and maximising income and benefit of our premises.

Rompers continues to thrive under the leadership of Louise Davey and the excellent delivery by the staff. Malcolm Scott is still taking on the role of Responsible Individual, with a view to finding someone else to take this on in the near future. The new inside/ outside play area was completed in with an official opening that sparked good local interest. The Flying Start Offer (Early Years Government Funded Programme for families of children under 4— including free places for 2-3 year olds for 2½ hours, 5 days a week) pays for lower income families to access the facility. Staff also take up many training opportunities from Flying Start and are well integrated in local area delivery.

The Under the Sky project was awarded significantly less than the grant we submitted to Pen Y Cymoedd, reducing the delivery of the second round of the project to 1 year, rather than 3. The Environmental Team is now Sandra Lane and Laila Williams who joined the staff in November after working on the Community Renewal fund over the summer. Working with volunteers they continue to provide dynamic gardening projects such as the beautiful hanging baskets, planters, planting bulbs, wildflowers and running the community allotment.

In the short time that I have managed the Board, I have worked with a dedicated group of Trustees who have given hours of professional support to the Training Centre, and I would like to sincerely thank them for their hard work. There has been very little time to ponder the future beyond the immediate issues this year, but we are a resilient team who are looking forward to building financial stability and continuing to provide Lifelong Learning and many other services for Glynneath and the surrounding area.

Brian Brooks, Glynneath Training Centre A.G.M. 14/12/2022

Mr Brian Brooks
Chairman

Date: 14 December 2022

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

Objectives and activities

The company is established for the following objects for the benefit of people in Neath and Dulais Valleys ('the community'):-

- a) to advance education
- b) to relieve financial need
- c) to promote health
- d) to relieve unemployment
- e) to develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- f) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of members of the community who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

These continue to be the main objectives for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

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TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Staff & Volunteers 2021-2022

Management Board

Chair/Director	Brian Brooks
Secretary	Malcolm Scott
Vice Chair	Matthew Pugh
Committee/Trustees	Sylv Laker, John Laker, Matthew Pugh, Clive Davies and Simon Knoyle

Central Team

Centre Manager	Malcolm Scott
Business Development Manager	Rhysian Pengilley -until June 2021
Business Development Manager	Natalie Davies – Sept 2021- April 2022
HR and Finance Officer	Cath Carter – until 26 November 2021
Administrator	Lisa Pembridge
Caretaker	Christopher Jones – until March 2022
Caretaker	Kevin Smith – started March 2022
Cleaners	Tracey Niven

Rompers Nursery Team

Nursery Leader	Louise Davey
Acting Deputy Nursery Leader	Rhian Sims
Nursery Assistants Joanne Davey, Cleaner	Lauren Keenan, Zoe Wilson, Della Poole, Kelly Roberts, Chloe Evans, Lisa Pembridge – until Sept 2021 Sian Batt – started Sept 2021

O Dan yr Awyr/Under the Sky Project Team

Project Leader	Sandra Lane
Volunteer Coordinator	Amanda Ellis
Project Assistant	Christopher Jones – until March 2021
Horticultural Apprentice/Trainee	Darren Beaton – until August 2021

Overview

This overview of the year 2021-2022 has been written by myself as the recent new Manager, with the input of Malcolm Scott, who was Manager during this financial period. Piecing the information together has been a challenge and there are less statistics in the report than I would like to have seen, but I feel it gives a fair overview of the financial year. You may notice that the report from Rompers Nursery is almost the same as the year before, this is a deliberate action to bring the reporting of the nurse into line with the period the report covers.

This year's report reflects a turbulent year in the history of Glynneath Training Centre. It was written by the new manager of a few months, with input from the previous manger.

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TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Overview

The UK started to emerge out of the Covid pandemic in April 2021 with all staff coming back into the workplace. Covid regulations were still in place and new policies were put in place to restart engagement with the community. The centre was organised and managed to provide social distancing, meet hygiene rules, and abide by Covid rules and guidelines. Staff presence continued to be interrupted by bouts of Covid illness, and so did the availability of tutors and the attendance of students and volunteers. Service delivery from partner organisations was slow to start back up and service user confidence was low across the whole of Wales.

2021-22 was a complex staffing period. Staff left for new opportunities and retirement. Ill health resulted in 2 senior and 1 junior member of staff leaving post. The Centre had to deal with multiple HR issues, requiring the support of an HR Consultant and resulting in significant additional unplanned costs to the charity. Staffing issues throughout 2021-22 had a great impact on the delivery of services to the community; requiring management and admin hours, leaving gaps in posts, extra workload, and stress on existing staff and requiring the trustees to participate more in the day to day running of the centre. To maintain the essential requirements of running the charity and employment the Centre outsourced some functions in HR and Finance. This had further cost implications to the charity.

Following the last AGM, Nick Thomas stepped down from the post of Chair of the Trustees. Brian Brooks took over the position. Simon Knoyle and Linda Jagers also joined the Board this year. Roxanne Davidson verbally resigned from the Board after the AGM in December 2021. I would like to sincerely thank the Board for their support and involvement in supporting the management to resolve HR issues and their increased involvement in the day to day running of the centre during this year.

Through the rest of the financial year the continuing effects of Covid, the effects of Brexit, oil price increases, the Cost-of-Living crisis/possibility of recession and then the Ukrainian war all affected the centre and the local community. Efforts have been maintained to resolve staffing issues, meet rising costs and support the emerging needs of the community whilst maintaining core activity. It is clear though that re-establishing activities and groups post Covid remains challenging and that new challenges are on the horizon to address issues of isolation and poverty.

Amanda Ellis, Centre Manager

Adult Learning

Adult Community Learning services choose to deliver a blended style of learning (online and in the classroom), which continued for the whole year. This had an impact on room hire income for the centre, but it was a positive decision because it enabled many vulnerable adults to participate in learning. The Training Centre secured funding through Pen Y Cwmoedd and CVS funding to purchase IT equipment that enabled us to participate in this style of learning.

IT equipment that was lent out to individuals in the community was gradually retrieved.

The Centre supports its own tutors and facilitators for training and project workers on a sessional basis. These staff are a valued part of our delivery team who help deliver quality learning, project activities, and support our services.

We continue to work in partnership with NPTCBC Community Learning, NPTC Group (Neath Port Talbot College), School of Arts & Humanities at Swansea University and Adult Learning Wales.

Projects and Initiatives

Post pandemic, the Centre provided services for the community such as signposting and food bank referrals. Between April and October partner organisations began to operate in the centre again, including Careers Wales, Legacy (young people's counselling service provided by NPTCBC), St John's Ambulance, Age Connect and NPTCBC Safe and Well (an initiative to provide a space for community support). The centre also rents business space to Neurological Rehabilitation Wales and Alpha Building.

Two small grants were secured from the "Aces" fund for family outdoor activities, cooking, d-jaying and use of the gym youth club. The projects generated good activities for families and young people but were difficult to manage because of staff sickness and generated very little income for the centre.

Management time was given to evaluating the Under the Sky project, writing end of project report and working on the next funding.

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TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Projects and Initiatives (cont'd)

Our regular groups; the Walking Group, Crochet, Gardening Club, Yoga gradually re-formed but some groups including SOS, Art Group, Historical Society disbanded or did not come back to the centre.

Rompers secured a grant to improve their facilities which meant moving activities around in the centre, and impact of not being able to use main door. Work continued after the reporting period.

The Information Centre continued to be used as an office space by Admin and HR staff, but has not been accessed by local people as much as we would have hoped.

Volunteers and Work Experience Trainees

The centre managed a staged return to providing volunteering opportunities and it was found that people were very cautious to become involved in social activities and volunteering.

We would like to thank the local people who have returned to volunteering as we emerge from the pandemic supporting the Under the Sky project, Rompers Day Nursery and Revive Charity Shop. Our volunteers are a highly valued resource who help us sustain important local services and are a vital part of what we are and what we do.

Partnership Groups/Committees

Staff play a key role in local partnerships and have served on the following forums this year: Neath Port Talbot CVS Children & Young People Forum and Voluntary Sector Forum, Board Member/NPT CVS, Neath Port Talbot Adult Learning Network Management and Working Groups, Neath Port Talbot CBC Voluntary Sector Liaison Forum, Neath Port Talbot Digital Network, RDP Leader Action Group/ Regenerate NPT, O Dan yr Awyr/Under the Sky Steering Group, Cwmnedd Primary School Board of Governors, Community Events Panel, Glynneath Street Enhancement Scheme, NPT 3rd Sector Childcare Group, Swansea University Entrepreneurial Initiative Community Project, Waterfalls Country, Ty Banc Canal Group.

Revive Charity Shop

Revive Shop opened back up in early summer, initially struggling for volunteers, but by the end of the year had a dedicated, reliable group and had increasing opening hours. Revive is entirely run by volunteers, led by John and Sylv and supported by Lisa Pembridge (Admin).

Youth Club

Youth service began to operate again June 2021, with a break in the summer holidays. Over the year there was an average attendance of 16 young people, with 51 members, 480 contacts made during the year and 30 sessions delivered. It is obvious that the pandemic has had an effect on many young people, impacting their social skills, confidence and levels of anxiety.

O Dan yr Awyr/Under the Sky

2021-22 was a period of moving through Covid and getting back to everyday activities with the schools, nurseries, community groups and volunteers.

Activities included:

- Community hanging baskets, 40 baskets were sold.
- Allotment open days, visitors included board members from Pen y Cymoedd, Glynneath Training centre board, councillors, partner organisations, schools, and volunteers.
- Our partner schools constructed mini gardens in a wheelbarrow depicting their favourite activity during the O Dan yr Awyr Project phase 1.

Following on from the open days a new group formed- Grassroots Community Outdoor Volunteers, working in partnership with Rhiannon Powell and Jayne Glover from Neath Port Talbot Council Safe and Well and Ioan Richards the Local Area Coordinator- the need for an intergenerational volunteer group to work outdoors in the surrounding communities and in our community allotment space was identified along with the need for holiday activities for families in the outdoors. Grass Roots volunteers came on board to help with school groundwork-general clearing, weeding, and maintaining planters, replacing old timber with new for the large, raised beds and community litter picks during school holidays.

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TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Schools and nurseries

Rompers visited the allotments, the children gathered fruit and vegetables for their lunch. Morfa Glas community allotment received separate funding from the RDP to develop their community picking allotment area. The Project ran over the Christmas holidays with staff erecting a greenhouse, shed, building large raised beds and creating an outdoor kitchen. We spent a day working with staff and children at YGCC, weeding and planting up containers. We made several visits to Ynysfach primary school working with the children in their allotment/ raised bed area, filling new planters and planting vegetables to support the schools Big Bocs Bwyd project.

Community Events

A Volunteer Recruitment drive event was held at Glynneath Town Hall. Members of the public were invited to talk to the environment department team and other organisations in the locality that offer volunteering opportunities. There included Grwp Camlas Ty Banc, The Wallach, Glynneath Training Centre Board and Age connects.

Bulb planting began - Grass Roots volunteers over a period of several days planted 8,000 bulbs, daffodils and tulips throughout Glynneath and Pontneddfechan.

Several foraged Christmas wreath workshops were held with Age Connects, Buildingblocks, Grwp Camlas Ty Banc, and Young at Heart.

Proactive Pontneddfechan purchased 8 street planters for the Pontneddfechan area. It was agreed that the Environment Department would work with proactive Pontneddfechan and Waterfall Country Cymru CIO to locate and fill the planters. This will take us into 2023. We planted 30 fruit trees that were funded by Brecon Beacons Local Nature Partnership, working with Maria Golightly, Proactive Pontneddfechan and Waterfall Country CIO as part of the Nature Recovery Project. The trees have been planted around Pontneddfechan. We supported Blaengwrach Community Council by maintaining and enlarging the wildflower bed at the entrance to Cwmgwrach.

Work began on the funding bid to Pen y Cymoedd for Phase 2 of the O Dan yr Awyr /Under the Sky Project. End of phase 1 was to be December 2021 project was then extended until the end of February 2022. We were sad to see our Project Assistant Christopher Jones leave the team. Glynneath Training Centre Board extended remaining staff, Sandra Lane and Amanda Ellis contracts to secure their positions until funding is secured.

I would like to thank our committed and hardworking volunteers:

Janice Kemeys, Dai Kemeys, Huw Lane, Jac Lane, Katie Morgan, Yunyun Herbert, Brenda Harrett, Delyth Evans, Ian Rhys Williams, Ray Thomas, Melanie Kerrison, Rhian Thomas, Mary Lewis, Rhiannon Powel, Ethan Batt, Llian Cornish, Sandra Leonard, Ben Paterson, Ann Nicholas, Patricia Wilks, Helen Jones, Richard Leonard, Nel Lane, Richard Williams.

Sandra Lane, Project Coordinator.

Rompers AGM Report 2021

2021 a little more normal than last year!!

Staff have been happy to continue their normal working through the last year. Parents are still not allowed in the Nursery, staff meet all the Children outside and bring them into the Nursery. We still have restrictions in place in regards to what the Children can access on a daily basis, we have had to take a lot of resources out of the Nursery due to the pandemic and a few activities that were readily available to the children have been removed, a lot of the activities still happen, however in a more controlled environment small groups/individually to ensure correct cleaning takes place, eg playdough, painting, water/sand play etc.

At present we have 12 Flying Start places, one child we are supporting on a one-to-one basis. We have children attending through the 30-hour Childcare offer, through Neath Port Talbot, Powys and Blaenau Gwent.

Training

Kelly Roberts and Joanna Davey are continuing their NVQ Level 3, bringing all the staff in the Nursery qualified to Level 3. Della Poole and Chloe Evans are continuing their Playworks course. Rhian Sims is about to commence a 15week Transition to Playworks Course.

Louise - Person Centred Practice and ALNCO training, supporting the new ALN Act Magical Mindfulness and Meditative Workshop/Food and Nutrition/ Learning to Behave – Positive Behaviour Management t Basic safeguarding & Child Protection/ Transition and how to support Children/ Infection Control/Window of Tolerance and 3 Rs (Regulate, Relate, Reason).

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Day to day delivery

We have continued to use the Welsh language more and we have been introducing lots of Welsh words within the Nursery and singing Welsh songs and reading Welsh stories with the Children. We have continued to do weekly or fortnightly themes, these themes include messy play activities, imaginative trays, focused tasks, story of the week, food activities and lots more learning opportunities for the children. When planning in the Nursery it's all centred around the age and stage of development of the child, all staff are trained how to make learning activities easier and more complicated according to the development stage the child is at for their age. In the nursery it is set up to offer a continuous provision, this means the nursery is sectioned into different areas offering continuous learning opportunities for the children. We also offer an enhanced provision by enriching and adding to the continuous provision with different materials and learning activities to help the children develop and grow, the weekly/fortnightly theme also ties into the enhanced provision. All messy play activities are done individually at present and will remain this way until it is safe to do group messy play activities. We are pleased to have maintained our 5 Food Hygiene rating.

Grants

Welsh Government Grant £22,752.00 and Maes Gwyn Wind Farm for £6,000 to totally transformed and doubled in size of our outdoor play area thanks to Rhysian. This will give the children more space and freedom whilst we are outdoors, this will also enable us to spend a lot more time outdoors throughout the year. The grant has taken a lot longer than expected due to the pandemic, however building work is coming to an end and we look forward to welcoming every- one to our open day to see the transformation.

PPE (Dec 2020) £1587.37 towards masks, cleaning products, protective items eg aprons + gloves, wet wipes etc.

Childcare and Play Grant – Covid Cwtch (Jan 2021) £4668.17, this was used for reduced demand for childcare, which was attributed to Covid 19, staff uniforms, cleaning equipment (hoover, steam mop, jet wash, window cleaner).

Flying Start (March 2021) £4,000 to spend on resources for the nursery, we purchased sensory equipment, resources for the new outdoor play area, books, resources for our themes, arts and crafts resource's and lots more.

Neath Port Talbot Childcare Offer (Feb 2022) £7436.00 towards resources for our outdoor play area transformation. We purchased a shed/ workshop, tool bench and real tools, constructions vehicles, bikes, scooters, signs, tepee, reading bench, tables and chairs, new storage units, outdoor black boards, fan heaters, baskets.

HSPSS Grant – Healthy and Sustainable Pre School Scheme, £800, we purchased an basketball hoop, circus equipment, flooring mats, feeling and emotions resources, bubble machines, horizontal gymnastics bar, and a three sided climbing triangle, step and arch.

In September we applied for a Grant from Neath Port Talbot Childcare Offer and were successful in receiving £10,000, this grant will be used to reconfigure and replace our existing kitchen (work to take place over the Christmas break), to remove a toilet and sink from the old unused staff bathroom and replace flooring and purchase storage drawers and coat hooks to store all the children's work and personal belongings, and to replace the flooring in the children's bathroom, schedule of work date to be confirmed.

In September we applied for a Sustainability Grant from Neath Port Talbot Early Years and Childcare Unit and were successful in receiving £2,000 to replace the carpet in the sensory room and to replace the carpet with safety flooring, schedule of work date to be confirmed.

We are very aware how fortunate we are to receive all these wonderful grants to improve the Nursery and buy new and replenish broken and worn resources for the children. When applying for grants we also ask the children for their input and what they would like to see in the Nursery, the different areas and what resources they would like us to purchase. Some examples of the children's requests from this year:- our new workshop, workbench and real tools, our pirate area. The older children asked for a specific area for only them to store all their arts and crafts materials, and once our kitchen is complete, they we will have the kitchen storage cupboard in the play area for their resources.

We have been keeping our parents and partner organisations up to date with pictures of the renovations and they are really impressed with the outdoor play area progress and the continuous changes being made to the different areas of the Nursery, we will be holding an OPEN DAY once the outdoor building work is complete for everyone to come and visit our as our parents have not been inside the Nursery since March 2020. During the Summer Holidays the Children and Staff enjoyed a visit to the Allotments, they picked lots of lovely fruit and veg and tasted them once they got back to the Nursery and most of all had lots of fun,

Louise Davies, Rompers Manager

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TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

As can be seen in the Statement of Financial Activities on page 13, the results for the year to 31st March 2022 saw a net increase in charity funds of £4,704. This compares with a net increase of charity funds of £27,044 in 2021.

The results for the period is comprised of the net movement in restricted and unrestricted funds and is explained in further detail below;

Restricted fund reserve

The charity received grants of £121,495 from various funders to provide a variety of different projects and services. The principal funder was Pen Y Cymoedd Wind Farm Community Fund. The amounts funded are reflected as restricted income funds as shown in note 3 on page 18.

Expenditure defrayed on these projects is reflected under Charitable Activities, (note 15), as these activities are in accordance with the core aims and objectives of the charity. More detail regarding the achievements and performance facilitated by the various grants is noted in significant detail in the paragraphs above. The main element of the restricted expenditure constitutes salary costs of £61,032 relating to the running of the various projects. As can be seen in the SOFA, the level of restricted fund reserves at the end of the period was £490,282 and this is largely made up of substantial grants received previously in respect of the renovation of the premises in 2022, 2004 and 2003. The grant income that originally funded the property improvements is reduced accordingly at rates similar to the depreciation of the freehold property and a detailed summary of these is reflected in note 15. There is consequently significant residual income funds carried forward which are equivalent to the remaining net book value of these assets acquired. With regards to the more recent NPTCBC and Pen Y Cymoedd Wind Farm Community Fund – Under the Sky project, the cash funds received in respect of project costs have already been largely defrayed.

General unrestricted fund reserves - View

The most significant indicator of the underlying performance of the charity is the movement in the general unrestricted reserves of the charity; It should be noted that the restricted fund movement by and large is a reflection of externally funded performance in that this movement reflects the difference between externally funded project incomes and the associated expenditures. The unrestricted fund movements show a true reflection of the Charity's performance as these represent funds and resources under the full control of the Charity and reflect the charity's performance under its own resources. The charity received grants and donations of £56,277 from various funders towards core costs as detailed in note 2. In 2021, this equivalent amount was £150,176 and this included much needed grants that were received from the Welsh Government and UK Government (re Coronavirus Job Retention Grant Scheme).

During the period, the net (deficit) (2021 surplus) generated was £20,897 (2021: surplus£45,909. In 2021, the reason behind the increase in the charity's net surplus of nearly £35,000 is largely due to an increase in grant income of nearly £96,000, against a decrease in primary purpose trading income of over £(49,000) and an increase in charitable activity costs of nearly £12,000. The level of cash balances available has decreased on the balance sheet (page 14) compared with previously, with the level of restricted cash funds also having increased during the period (see page 25 note 16).

The net assets on the balance sheet have increased by more than £4,000.

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TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The primary objective of the company is to advance the education and training of people in the Neath and Dulais valleys. The trustees have established a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. The trustees continually monitor the level of funds available to the charity and aim to increase and maximise general unrestricted reserves.

This level of reserves has been maintained throughout the year.

Risk Management

The trustees have a risk management strategy, which comprises:-

- a periodic review of the risks that the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management have taken great strides in becoming more financially independent, by means of increasing generated income through nursery activities. Furthermore, the committee are very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee also adopts a reserves policy to mitigate short term risks.

Structure, governance and management

VIEW (Glynneath) Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association incorporated on 13th February 1987 as amended 16th July 2003, 1st July 2008 and 15th July 2009.

Anyone over the age of 18 can become a member of the company and there are currently 175 members (2021: 255 members) each of whom agrees to contribute £1 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Nick Thomas	(Resigned 26 January 2022)
Mr Brian Brooks	(Appointed 26 January 2022)
Mrs Sylv Laker	
Mr John Laker	
Mr Matthew Pugh	
Mr Clive Davies	
Mrs Roxanne Davison	(Resigned 31 December 2021)
Mr Simon Knoyle	(Appointed 1 February 2022)

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Appointment of Trustees

In accordance with the Articles of Association the committee ("the trustees") may delegate any of their powers to sub-committees consisting such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the management committee.

Organisation

The management committee ("the trustees") administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number and the minimum number of committee members shall be three. The management committee consists of a chairman (who for the purposes of company law is also a company director), secretary and committee members.

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Related Parties

The charity previously had a close relationship with its wholly owned subsidiary trading company, The Glynneath Training Centre Limited, their registered number being 4441126. The company was registered in England & Wales and was established to operate the Java Bean Café, whereby the principal aim was to generate commercial profits, which were then subsequently remitted to VIEW (Glynneath) Limited by way of donation for the year then ended. The Glynneath Training Centre Limited ceased to trade on 5 April 2018 as detailed further in the Report of the Trustees and notes to the financial statements. It was subsequently dissolved on 26 February 2019.

The Trustees report was approved by the Board of Trustees.

.....
Mr Brian Brooks
Trustee

Date:

VIEW (GLYNNEATH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VIEW (GLYNNEATH) LIMITED

I report to the charity trustees on my examination of the financial statements of VIEW (Glynneath) Limited (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

WBV Limited

Terrance Jones ACA FCCA Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

VIEW (GLYNNEATH) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Grants and donations	2	57,768	-	57,768	151,465	-	151,465
Other trading activities	3	174,866	121,495	296,361	127,521	84,259	211,780
Investments	4	30	-	30	41	-	41
Total income		<u>232,664</u>	<u>121,495</u>	<u>354,159</u>	<u>279,027</u>	<u>84,259</u>	<u>363,286</u>
Expenditure on:							
Charitable activities	5	253,561	95,894	349,455	233,118	103,124	336,242
Net (outgoing)/incoming resources before transfers		(20,897)	25,601	4,704	45,909	(18,865)	27,044
Gross transfers between funds		(1,215)	1,215	-	(68)	68	-
Net (expenditure)/income for the year/ Net movement in funds		(22,112)	26,816	4,704	45,841	(18,797)	27,044
Fund balances at 1 April 2021		110,605	463,466	574,071	64,764	482,263	547,027
Fund balances at 31 March 2022		<u>88,493</u>	<u>490,282</u>	<u>578,775</u>	<u>110,605</u>	<u>463,466</u>	<u>574,071</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VIEW (GLYNNEATH) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		579,638		550,592
Current assets					
Debtors	10	10,047		438	
Cash at bank and in hand		4,939		91,199	
		<u>14,986</u>		<u>91,637</u>	
Creditors: amounts falling due within one year	12	<u>(15,849)</u>		<u>(18,158)</u>	
Net current (liabilities)/assets			(863)		73,479
Total assets less current liabilities			578,775		624,071
Creditors: amounts falling due after more than one year	13		-		(50,000)
Net assets			<u>578,775</u>		<u>574,071</u>
Income funds					
Restricted funds	15	490,282		463,466	
Unrestricted funds		88,493		110,605	
		<u>578,775</u>		<u>574,071</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr Brian Brooks
Trustee

Company registration number 02099898

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

VIEW (Glynneath) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Glynneath Training Centre, Oddfellows Street, Glynneath, Neath, Neath Port Talbot, SA11 5DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared on a basis consistent with the details contained in note 30 of the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Company status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where government and other grants have been received to finance capital expenditure, such grants are credited to the SOFA when receivable.

Where government and other grants have been received to finance revenue expenditure, such grants are credited to the SOFA as the related expenditure is incurred.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

Clothing and other items donated for resale through the charity's recycling shop are included as income within other trading activities when they are sold.

Investment income and gains are included when receivable and allocated to the appropriate fund.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Also included in income from charitable activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading and other support activities undertaken in furtherance of the charity's objects otherwise known as primary purpose trading.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure that allows the charity to operate on a day to day basis.

All expenditure is accounted for on an accruals basis.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	33.33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense within the SOFA as they fall due.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Grants and donations

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,491	1,289
Grants receivable	56,277	150,176
	<u>57,768</u>	<u>151,465</u>

3 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Charitable trading activities	172,723	121,495	294,218	124,569	84,259	208,828
Other income	-	-	-	2,160	-	2,160
Fundraising events	578	-	578	542	-	542
Shop income	1,565	-	1,565	250	-	250
	<u>174,866</u>	<u>121,495</u>	<u>296,361</u>	<u>127,521</u>	<u>84,259</u>	<u>211,780</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	30	41
	<u>30</u>	<u>41</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	231,716	205,121
Depreciation and impairment	21,468	22,382
Rates and water	2,488	2,333
Insurance	5,743	5,599
Light and heat	8,959	6,104
Telephone	5,214	3,161
Postage, stationery & advertising	3,037	4,961
Sundry expenses	2,904	664
Transport and motor expenses	627	937
Nursery expenditure	5,134	5,618
Legal and professional fees	-	50
Room hire overheads	520	-
Rent	150	255
Repairs and renewals	23,579	20,070
Cleaning costs	951	191
Subscriptions	795	400
Other charitable expenditure	36,170	58,396
	<u>349,455</u>	<u>336,242</u>
	<u>349,455</u>	<u>336,242</u>
Analysis by fund		
Unrestricted funds	253,561	233,118
Restricted funds	95,894	103,124
	<u>349,455</u>	<u>336,242</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Governance costs

Governance costs are included within expenditure on charitable activities.

These costs relate to unrestricted funds.

Salaries and employers national insurance	£13,065	(2021: £16,472)
Independent examination fee	£3,936	(2021: £3,970)
Independent examiner - other services	£6,103	(2021: £2,927)
Legal and professional fees	£5,296	(2021: £772)

Support costs

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 5 on page 19. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	21	17
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	221,529	202,474
Social security costs	7,232	-
Other pension costs	2,955	2,647
	<u> </u>	<u> </u>
	<u>231,716</u>	<u>205,121</u>

There were no employees whose annual remuneration was more than £60,000.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	890,835	186,665	20,986	1,098,486
Additions	50,512	-	-	50,512
At 31 March 2022	941,347	186,665	20,986	1,148,998
Depreciation and impairment				
At 1 April 2021	343,548	184,505	19,838	547,891
Depreciation charged in the year	18,827	1,947	695	21,469
At 31 March 2022	362,375	186,452	20,533	569,360
Carrying amount				
At 31 March 2022	578,972	213	453	579,638
At 31 March 2021	547,286	2,159	1,147	550,592

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	10,047	438

11 Loans and overdrafts

	2022	2021
	£	£
Bank loans	-	50,000
Payable after one year	-	50,000

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		1,975	2,056
Deferred income	14	-	10,359
Trade creditors		4,682	1,038
Other creditors		562	663
Accruals and deferred income		8,630	4,042
		15,849	18,158

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	11	-	50,000

14 Deferred income

	2022 £	2021 £
Other deferred income	-	10,359

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	10,359
Movements in the year:		
Deferred income at 1 April 2021	10,359	22,288
Released from previous periods	(10,359)	(11,929)
Deferred income at 31 March 2022	-	10,359

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Other	-	81,610	(81,678)	68	-	-	-	-	-
Selar Community Fund - Cwtch Dysgu project	5,849	2,649	(3,629)	-	4,869	-	(4,869)	-	-
Leasehold/freehold property grants Welsh Government	476,414	-	(17,817)	-	458,597	-	(17,817)	-	440,780
Aces (Adverse Childhood Experiences)	-	-	-	-	-	22,752	(455)	-	22,297
Pen Y Cymoedd	-	-	-	-	-	31,536	(32,526)	990	-
Maesgwyn Community Fund	-	-	-	-	-	7,500	(150)	-	7,350
RDP - Growing for the future project	-	-	-	-	-	8,957	(8,957)	-	-
NPTCBC Childcare offer	-	-	-	-	-	20,260	(405)	-	19,855
Pen Y Cymoedd	-	-	-	-	-	10,359	(10,359)	-	-
NPTCBC Early years	-	-	-	-	-	2,735	(2,960)	225	-
	<u>482,263</u>	<u>84,259</u>	<u>(103,124)</u>	<u>68</u>	<u>463,466</u>	<u>121,495</u>	<u>(95,894)</u>	<u>1,215</u>	<u>490,282</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

(Continued)

Previously grants have been received to finance the redevelopment of the Glynneath Training Centre. All such grants received have been recognised on the balance sheet as restricted funds and are being transferred to the Statement of Financial Activities at rates that match the relevant depreciation charges on the capital expenditure. All grants received during the year for specific projects and service provisions are recognised under restricted income funds, with corresponding revenues expended recognised under restricted expenditure.

The level of restricted funds carried forward relates to the value of grants received for a specific purpose, less any depreciation on capital expenditure (where applicable) and any revenue overheads and wages costs funded by those grants.

Where restricted revenue grants have been fully defrayed previously and during the current period, an appropriate transfer between funds is made to align the position carried forward. A transfer between funds to that extent is an accounting adjustment in respect of fully defrayed grants to reflect that all such grants have been allocated to charitable applications and does not relate to actual transfers of cash from restricted funds.

A schedule of the current year grants received together with corresponding expenditure defrayed and transfers between funds may be referred to on the previous page.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	579,638	-	579,638	550,592	-	550,592
Current assets/(liabilities)	(863)	-	(863)	73,479	-	73,479
Long term liabilities	-	-	-	(50,000)	-	(50,000)
	<u>578,775</u>	<u>-</u>	<u>578,775</u>	<u>574,071</u>	<u>-</u>	<u>574,071</u>

17 Operating lease commitments

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	4,178	4,178
Between two and five years	2,241	6,418
	<u>6,419</u>	<u>10,596</u>

The operating leases represent leases to third parties. The leases are negotiated over various terms and rentals are fixed for the term period.

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

The additional information contained on pages 26 and 27 has been prepared from the books and records of the Company and is for the sole use of the Company's directors and committee members.

VIEW (GLYNNEATH) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022
INCOME AND EXPENDITURE ACCOUNT - INCOME
SUMMARY

	<u>2022</u>	<u>2021</u>
	£	£
Neath Port Talbot County Borough Council – CRF	46,000	42,294
NPTCBC	3,052	-
Elite SEA Limited	-	-
Maesgwyn Community Fund	7,500	7,500
TK Maxx Neighbourly Grant	-	-
RDP Tyfu'n Iach Gyda'n Gilydd (NPTCVS)	-	-
Pen y Cymoedd	31,536	-
ACES (Adverse Childhood Experiences) (July & Oct. 2021)	17,396	-
RDP – Growing for the future project	8,957	-
Welsh government (July 2021)	22,752	-
Government Grants (Covid 19)	-	45,000
Coronavirus Job Retention Scheme Grant	1,226	52,881
Williams Brown Hill	-	2,500
Donations	1,491	1,289
Pen y Cymoedd Wind Farm Community Fund	10,359	34,641
NPTCBC Childcare Offer	20,260	8,057
NPTCBC Early Years	2,735	4,000
Hanging basket project	795	-
Glynneath Town Award	6,000	-
Selar Community Fund – Cwtch Dysgu Project	-	2,648
Moondance Foundation Grant	-	5,000
Pen Y Cymoedd – Blended Learning	-	12,220
Cwtch Grant PPE Nursery	-	1,587
Cwtch Grant – Loss of Income	-	4,046
Cwtch Grant – Increased Nursery Cover	-	2,059
NPTCVS Comm. IT Hub & IT Lending Library	-	10,000
Maesgwyn – The Helpful Hub	-	-
Courses and events	578	2,702
Recycling shop sales	1,565	250
Room hire and overhead contributions	21,743	5,955
Classes and examination fees	-	-
Photocopying, printing and stationery	-	-
telephone and internet	55	-
Sundries: raffles, teas and coffee etc.	-	-
Nursery income	145,263	115,199
Fund raising income	270	2,702
Bank interest	30	41
Investment income	-	-
Miscellaneous	4,597	713
	<u>354,160</u>	<u>363,284</u>

VIEW (GLYNNEATH) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022
INCOME AND EXPENDITURE ACCOUNT

	<u>2022</u>		<u>2021</u>
INCOME:	£	£	£
Charity		354,160	363,284
EXPENDITURE			
Salaries	231,716		205,121
Informal learning expenses	-		50
Training costs	936		728
Nursery expenses	4,874		5,617
Telephone	5,214		3,161
Insurance	5,743		5,598
Rent	255		255
Rates	940		-
Water rates	1,698		2,334
Light and heat	8,959		6,103
Transport and travel	627		937
Recycling shop expenses & refurbishment	-		-
Maintenance & repairs	14,385		18,195
Cleaning etc.	951		191
Printing, stationery & advertising & computer expenses	18,289		11,197
Subscriptions	795		400
Independent examination fees	3,936		3,970
Independent examiner - other services	6,103		2,927
Sundries	2,553		663
Depreciation	21,468		22,382
Courses and events expenses	770		1,875
Room hire overheads	520		-
Bank charges	657		681
Bank interest	-		57
Legal and professional expenses	5,296		772
200 Club prizes	257		961
Rheola - Project site consumables	170		-
Pen y Cymoedd Wind Farm Community Fund	990		1,763
Maesgwyn – The Helpful Hub	-		-
NPTCBC Childcare Offer	2,451		8,125
NPTCBC Early Years	509		3,496
Selar Community Fund – Cwtch Dysgu Project	-		-
Moondance Foundation Grant	642		4,223
Pen y Cymoedd – Blended Learning	-		11,104
Cwtch Grant PPE Nursery	312		1,423
Cwtch Grant – Loss of Income	-		1,928
NPTCVS Comm. IT Hub & IT Learning Library	-		10,000
BIG Project expenditure	205		-
Aces project expenses	4,066		-
Lle Ni expenses	90		-
Growing for the future expenses	2,600		-
Hanging baskets project expenses	479		-
		349,456	
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE EXCEPTIONAL ITEM		4,704	336,237
Less: Exceptional item		-	27,047
SURPLUS/(DEFICIT) FOR THE YEAR AFTER EXCEPTIONAL ITEM		4,704	336,237