

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 28 February 2022  
for  
CHASEWATER LIGHT RAILWAY & MUSEUM  
COMPANY

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

CHASEWATER LIGHT RAILWAY & MUSEUM  
COMPANY

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for the Year Ended 28 February 2022

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CHASEWATER LIGHT RAILWAY & MUSEUM  
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Report of the Trustees  
for the Year Ended 28 February 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of Chasewater Light Railway & Museum Company Ltd written in 1986 are as follows:

To promote and to further the education of the public in the history of the railway and general transport heritage of the United Kingdom, with special reference to industrial and light railways to the West Midlands area; by the creation and operation of museums of all types and, in furtherance of these objects but not otherwise, by the creation and operation of railways, tramways or other forms of transport.

### **Significant activities**

The activities of Chasewater Light Railway & Museum Company are to run heritage industrial steam and diesel passenger services throughout the year in accordance with the objectives written in 1986, and to provide a museum containing artefacts from the local railways and other associated transport systems to educate the public. The company also acquires new exhibits from the local area and holds regular special events where various aspects of the "colliery line" are shown. The company hold numerous events during the year on top of the standard running services which include the local community and other charitable associations.

### **Public benefit**

All trustees are provided with the guidance issued by the Charity Commission on public benefit. It is felt that we confirm to the current guidance, this is continually under review to ensure compliance.

## **FINANCIAL REVIEW**

### **Financial position**

The year in question would turn out to be the first 'normal' year at Chasewater post covid. Over the closed period the railway had taken the decision to keep a core team working and qualified to be able to start up with ease once restrictions were lifted, part of this teams work was the rebuild of company loco 3873 'Hollybank no.3'. At the beginning of 2021 the part finished loco was turned out of the workshop to have her steam exams and acceptance back into traffic. The loco worked for a lot of the year and apart from coming into the workshop to have a broken spring replaced it has given sterling service to the railway.

In the July we held a very successful but wet Road/Rail steam event, 5 full size traction engines and rollers visited us along with vintage tractors and steam miniatures. A very successful 40s event was held in August, we had lots of visitors to the site over the 2 day event which had expanded on the previous years event.

The railway played host to the newly restored steam loco Hastings, and early built Hunslet built loco. We also sent one of our industrial diesel locos out on hire and back into industry, Vanguard 'Helen' could be seen working at DB cargo maintenance Stoke right beside the mail line.

The year proved a great success with visitor numbers returning to close to the pre covid figures, the public were so eager to get out to attractions.

Our café went from strength to strength with daily takings rising yet again thanks to the hard work of Becky and her team.

Helped by the decision to run less trains but more profitable the railway had the most successful in its history to date financially. Doing less for more was the new way forward. The use of the railway in training and testing from outside companies has also helped with profitability.

Once again, without the dedicated team of volunteers who work tirelessly week in week out we would not be in the great shape we now find ourselves, I thank you all for your continued support.

### **Reserves policy**

We currently hold ring fenced monies of £30,000 for Asbestos, £8,690 for the cost of building a new carriage shed and £434 for the cost of roof repairs.

Any other reserves will go largely towards the upkeep of the railway.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHASEWATER LIGHT RAILWAY & MUSEUM  
COMPANY

Report of the Trustees  
for the Year Ended 28 February 2022

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Constitution as filed with Companies house. Trustee recruitment is done by letter to current board of trustees who will assess the applicant, and should a vacancy be available, the trustees will vote to recruit them. Should a vacancy not be available, the applicant will be notified accordingly and offered an alternative in the interim period. The current trustee structure is outlined in the SMS which is written and authorised by Green Dragon Rail Ltd.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02060988 (England and Wales)

**Registered Charity number**

518516

**Registered office**

Chasewater Railway Pool Lane  
Brownhills West Station  
Burntwood  
Walsall  
WS8 7NL

**Trustees**

D Weeks  
M E Sealey  
Mrs D L Sealey  
M Fellows  
L Tucker  
R Thompson

**Company Secretary**

**Independent Examiner**

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M E Sealey - Trustee

**Independent examiner's report to the trustees of Chasewater Light Railway & Museum Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cheadles Accountants  
ICAEW  
CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

Date: .....

CHASEWATER LIGHT RAILWAY & MUSEUM  
COMPANY

Statement of Financial Activities  
for the Year Ended 28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		10,186	6,000	16,186	47,977
<b>Charitable activities</b>					
Charitable activities		256,875	-	256,875	127,709
Other trading activities	2	1,560	-	1,560	3,151
Investment income	3	28,038	-	28,038	23,213
Other income		14,479	-	14,479	28,950
<b>Total</b>		<u>311,138</u>	<u>6,000</u>	<u>317,138</u>	<u>231,000</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		253,717	-	253,717	187,752
Other		15,397	-	15,397	22,240
<b>Total</b>		<u>269,114</u>	<u>-</u>	<u>269,114</u>	<u>209,992</u>
<b>NET INCOME</b>		<u>42,024</u>	<u>6,000</u>	<u>48,024</u>	<u>21,008</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,067,455	33,125	2,100,580	2,079,572
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,109,479</u></u>	<u><u>39,125</u></u>	<u><u>2,148,604</u></u>	<u><u>2,100,580</u></u>

The notes form part of these financial statements

CHASEWATER LIGHT RAILWAY & MUSEUM  
COMPANY

Balance Sheet  
28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	1,804,649	-	1,804,649	1,802,051
Heritage assets	9	193,682	-	193,682	193,682
		1,998,331	-	1,998,331	1,995,733
<b>CURRENT ASSETS</b>					
Stocks	10	22,000	-	22,000	22,000
Debtors	11	276	-	276	3,133
Cash at bank and in hand		107,033	39,125	146,158	88,054
		129,309	39,125	168,434	113,187
<b>CREDITORS</b>					
Amounts falling due within one year	12	(18,161)	-	(18,161)	(8,340)
<b>NET CURRENT ASSETS</b>		111,148	39,125	150,273	104,847
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,109,479	39,125	2,148,604	2,100,580
<b>NET ASSETS</b>		2,109,479	39,125	2,148,604	2,100,580
<b>FUNDS</b>					
Unrestricted funds	13			2,109,479	2,067,455
Restricted funds				39,125	33,125
<b>TOTAL FUNDS</b>				2,148,604	2,100,580

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M E Sealey - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 25% on cost, 10% on cost and not provided
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Trustees review stock held at the balance sheet date to ensure that only those goods deemed fit for future sales are included.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	28.2.22	28.2.21
	£	£
Subscriptions	1,560	3,151
	<u>          </u>	<u>          </u>

CHASEWATER LIGHT RAILWAY & MUSEUM  
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Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**3. INVESTMENT INCOME**

	28.2.22	28.2.21
	£	£
Rents received	28,028	23,178
Deposit account interest	10	35
	28,038	23,213

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	11,512	9,505
Deficit on disposal of fixed assets	4,817	-
	16,329	9,505

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**Trustees' expenses**

The following expenses were reimbursed to trustees during the year:

- £Nil (2021: £979.891) - Shop purchases
- £982.89 (2021: £72.02) - Loco Maintenance
- £249.99 (2021: £224.25) - Subscriptions
- £Nil (2021: £113.03) - Track & Station Repairs
- £226.78 (2021: £Nil) - Computer Equipment
- £100.00 (2021: £Nil) - General expenses
- £255.38 (2021: £Nil) - Repairs
- £249.95 (2021: £Nil) - Special Events expenditure
- £212.06 (2021: £Nil) - Tea Room Purchases

2 Trustees (2021: 2 ) were reimbursed during the year.

**6. STAFF COSTS**

Salaries and Wages - £62,286.85 (2021: £42,245.77)

The average monthly number of employees during the year was as follows:

	28.2.22	28.2.21
Tea room	7	7
	7	7

No employees received emoluments in excess of £60,000.

CHASEWATER LIGHT RAILWAY & MUSEUM  
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Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	47,543	434	47,977
<b>Charitable activities</b>			
Charitable activities	127,709	-	127,709
Other trading activities	3,151	-	3,151
Investment income	23,213	-	23,213
Other income	28,950	-	28,950
<b>Total</b>	<b>230,566</b>	<b>434</b>	<b>231,000</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	187,753	(1)	187,752
Other	22,240	-	22,240
<b>Total</b>	<b>209,993</b>	<b>(1)</b>	<b>209,992</b>
<b>NET INCOME</b>	<b>20,573</b>	<b>435</b>	<b>21,008</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>2,046,882</b>	<b>32,690</b>	<b>2,079,572</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,067,455</b>	<b>33,125</b>	<b>2,100,580</b>

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 March 2021	1,370,000	42,847	452,758
Additions	-	3,466	13,449
Disposals	-	-	(5,322)
At 28 February 2022	1,370,000	46,313	460,885
<b>DEPRECIATION</b>			
At 1 March 2021	-	16,223	51,253
Charge for year	-	4,021	6,613
Eliminated on disposal	-	-	(2,927)
At 28 February 2022	-	20,244	54,939
<b>NET BOOK VALUE</b>			
At 28 February 2022	1,370,000	26,069	405,946
At 28 February 2021	1,370,000	26,624	401,505

CHASEWATER LIGHT RAILWAY & MUSEUM  
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Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**8. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2021	27,328	10,266	1,903,199
Additions	-	2,012	18,927
Disposals	-	(7,599)	(12,921)
	<hr/>	<hr/>	<hr/>
At 28 February 2022	27,328	4,679	1,909,205
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 March 2021	27,328	6,344	101,148
Charge for year	-	878	11,512
Eliminated on disposal	-	(5,177)	(8,104)
	<hr/>	<hr/>	<hr/>
At 28 February 2022	27,328	2,045	104,556
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 28 February 2022	-	2,634	1,804,649
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 28 February 2021	-	3,922	1,802,051
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**9. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 March 2021 and 28 February 2022	193,682
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2022	193,682
	<hr/> <hr/>
At 28 February 2021	193,682
	<hr/> <hr/>

Heritage assets include locomotives, coaches and wagons at an original cost of £46,583 and relics at an original cost of £20,000.

The heritage assets have been revalued by the Trustees at 29th February 2012 at realisable market value. There is an established market in these heritage assets and valuations are based on this market.

Due to the rare nature of these assets it would be misleading to value them on historical cost basis.

**10. STOCKS**

	28.2.22	28.2.21
	£	£
Stocks	22,000	22,000
	<hr/> <hr/>	<hr/> <hr/>

CHASEWATER LIGHT RAILWAY & MUSEUM  
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Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
VAT	-	1,391
Prepayments	276	1,742
	276	3,133
	276	3,133

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade creditors	1	92
Social security and other taxes	272	(99)
Pensions payable	177	74
VAT	5,896	-
Other creditors	5,787	3,582
Accrued expenses	6,028	4,691
	18,161	8,340
	18,161	8,340

**13. MOVEMENT IN FUNDS**

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,067,455	42,024	2,109,479
<b>Restricted funds</b>			
Asbestos	30,001	-	30,001
Carriage Shed	2,690	6,000	8,690
Roof repair	434	-	434
	33,125	6,000	39,125
<b>TOTAL FUNDS</b>	2,100,580	48,024	2,148,604

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	311,138	(269,114)	42,024
<b>Restricted funds</b>			
Carriage Shed	6,000	-	6,000
<b>TOTAL FUNDS</b>	317,138	(269,114)	48,024

CHASEWATER LIGHT RAILWAY & MUSEUM  
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Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	2,046,882	20,573	2,067,455
<b>Restricted funds</b>			
Asbestos	30,000	1	30,001
Carriage Shed	2,690	-	2,690
Roof repair	-	434	434
	<u>32,690</u>	<u>435</u>	<u>33,125</u>
<b>TOTAL FUNDS</b>	<u><u>2,079,572</u></u>	<u><u>21,008</u></u>	<u><u>2,100,580</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	230,566	(209,993)	20,573
<b>Restricted funds</b>			
Asbestos	-	1	1
Roof repair	434	-	434
	<u>434</u>	<u>1</u>	<u>435</u>
<b>TOTAL FUNDS</b>	<u><u>231,000</u></u>	<u><u>(209,992)</u></u>	<u><u>21,008</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	2,046,882	62,597	2,109,479
<b>Restricted funds</b>			
Asbestos	30,000	1	30,001
Carriage Shed	2,690	6,000	8,690
Roof repair	-	434	434
	<u>32,690</u>	<u>6,435</u>	<u>39,125</u>
<b>TOTAL FUNDS</b>	<u><u>2,079,572</u></u>	<u><u>69,032</u></u>	<u><u>2,148,604</u></u>

CHASEWATER LIGHT RAILWAY & MUSEUM  
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Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

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**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	541,704	(479,107)	62,597
<b>Restricted funds</b>			
Asbestos	-	1	1
Carriage Shed	6,000	-	6,000
Roof repair	434	-	434
	<u>6,434</u>	<u>1</u>	<u>6,435</u>
<b>TOTAL FUNDS</b>	<u>548,138</u>	<u>(479,106)</u>	<u>69,032</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2022.

**15. RESTRICTED FUNDS**

The following restricted funds are in place during the year:

Funds raised for the engine Asbestos. This money is to be used on the upkeep of this engine only.  
£30,000,000 of this fund is still in place at the year end.  
This amount is currently being kept in the savings account.

Donations received for the cost of building a new carriage shed.  
£8,690.27 of this fund is still in place at the year end.  
This amount is currently in a separate savings accounts.

Donations received for the cost of roof repair.  
£434.00 of this fund is still in place at the year end.  
This amount is held in the current account.

CHASEWATER LIGHT RAILWAY & MUSEUM  
COMPANY

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2022

	28.2.22	28.2.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(2)	(1)
Donations	16,188	47,978
	<hr/>	<hr/>
	16,186	47,977
<b>Other trading activities</b>		
Subscriptions	1,560	3,151
<b>Investment income</b>		
Rents received	28,028	23,178
Deposit account interest	10	35
	<hr/>	<hr/>
	28,038	23,213
<b>Charitable activities</b>		
Train Operating Income	47,749	3,185
Shop Income	17,276	7,339
Special Events Income	33,961	14,378
Tea room sales	157,889	102,807
	<hr/>	<hr/>
	256,875	127,709
<b>Other income</b>		
Government grants	14,479	28,950
	<hr/>	<hr/>
<b>Total incoming resources</b>	317,138	231,000
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	1,132	2,769
Insurance	14,564	10,644
Light and heat	17,998	13,023
Repairs & General maintenance	35,433	30,724
Subscriptions	2,848	6,000
Telephone	3,989	4,894
Sundries	4,040	7,436
Shop Expenditure	11,116	8,778
Special Events Expenditure	7,469	957
Tea Room expenditure	51,710	36,105
Stock movement	-	8,000
Loco Maintenance	15,439	11,270
Publicity and advertising	709	384
Plant hire	7,523	4,300
Tea room wages	61,872	42,246
Pension	571	222
	<hr/>	<hr/>
	236,413	187,752
<b>Support costs</b>		

This page does not form part of the statutory financial statements

CHASEWATER LIGHT RAILWAY & MUSEUM  
COMPANY

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2022

	28.2.22	28.2.21
	£	£
<b>Support costs</b>		
<b>Management</b>		
Improvements to property	4,021	3,616
Plant and machinery	6,613	4,581
Computer equipment	878	1,307
Loss on sale of tangible fixed assets	4,817	-
	<u>16,329</u>	<u>9,504</u>
<b>Governance costs</b>		
Accountancy fees	4,000	3,900
Administrative expenses	7,678	5,620
Bank charges	4,694	3,216
	<u>16,372</u>	<u>12,736</u>
Total resources expended	<u>269,114</u>	<u>209,992</u>
<b>Net income</b>	<u>48,024</u>	<u>21,008</u>

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