

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2021
for
CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

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for the Year Ended 28 February 2021

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CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Report of the Trustees
for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Chasewater Light Railway & Museum Company Ltd written in 1986 are as follows:

To promote and to further the education of the public in the history of the railway and general transport heritage of the United Kingdom, with special reference to industrial and light railways to the West Midlands area; by the creation and operation of museums of all types and, in furtherance of these objects but not otherwise, by the creation and operation of railways, tramways or other forms of transport.

Significant activities

The activities of Chasewater Light Railway & Museum Company are to run heritage industrial steam and diesel passenger services throughout the year in accordance with the objectives written in 1986, and to provide a museum containing artefacts from the local railways and other associated transport systems to educate the public. The company also acquires new exhibits from the local area and holds regular special events where various aspects of the "colliery line" are shown. The company hold numerous events during the year on top of the standard running services which include the local community and other charitable associations.

Public benefit

All trustees are provided with the guidance issued by the Charity Commission on public benefit. It is felt that we confirm to the current guidance, this is continually under review to ensure compliance.

FINANCIAL REVIEW

Financial position

The financial year ending 28th February 2021 has been the most challenging year ever faced by Chasewater Light Railway & Museum Company. Covid-19 ravaged the entire globe, and we were forced to close our doors when restrictions were implemented.

The trustees held a crisis meeting where many new rules were put in place to protect the railway and its volunteers in line with government rules. This meant that we took the decision to lockdown to the bare minimum of essential volunteers to keep the site ticking over. Security was stepped up due to an increase in theft from heritage railways, with nightly visits taking place.

We received a £10,000 grant from Lichfield District Council to help us keep the railway from going under and also £4,500 from the Arts Council to keep the heat on in the museum. As you can imagine, with a site our size, this did not last long. Following many hours of trawling, we applied for multiple other grants, all of which we did not seem eligible for, for one reason or another.

An idea then sprung to mind from our tea room staff to open a takeaway from one of the sash windows in the main station building. This proved to be a huge success and brought in the much-needed funds to keep the railway going. The takeaway is still going strong to this day and we are about to commence works to make it a permanent fixture, and also allowing space for indoor seating.

Works continued on Hollybank No.3 through the pandemic to get her back to steam, which was completed In May 2021. Essential maintenance continued through 2020/21

As you can see, our figures are much reduced compared to a "normal" year, but we are all proud of the job we have done and made a significant surplus of funds. Our independent examiner, Cheadles Chartered Accountants, praised us for the job we have done and we have been nominated for a business award for our efforts and success through the pandemic.

I would like to thank each and every trustee, volunteer and staff member who has gone above and beyond to ensure the survival of our railway in this most difficult of years.

Reserves policy

We currently hold ring fenced monies of £30k for Asbestos and £2,690 for the cost of building a new carriage shed.

Any other reserves will go largely towards the upkeep of the railway.

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Report of the Trustees
for the Year Ended 28 February 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Constitution as filed with Companies house. Trustee recruitment is done by letter to current board of trustees who will assess the applicant, and should a vacancy be available, the trustees will vote to recruit them. Should a vacancy not be available, the applicant will be notified accordingly and offered an alternative in the interim period. The current trustee structure is outlined in the SMS which is written and authorised by Green Dragon Rail Ltd.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02060988 (England and Wales)

Registered Charity number

518516

Registered office

Chasewater Railway Pool Lane
Brownhills West Station
Burntwood
Walsall
WS8 7NL

Trustees

D Weeks (appointed 10.10.20)
M E Sealey
Mrs D L Sealey
M Fellows
M Hurley (resigned 1.3.20)
L Tucker
R Thompson (appointed 10.10.20)

Company Secretary

Independent Examiner

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Approved by order of the board of trustees on 13 June 2021 and signed on its behalf by:

M E Sealey - Trustee

Independent examiner's report to the trustees of Chasewater Light Railway & Museum Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cheadles Accountants
ICAEW
CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

4 August 2021

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Statement of Financial Activities
for the Year Ended 28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,543	434	47,977	24,309
Charitable activities					
Charitable activities		127,709	-	127,709	276,184
Other trading activities	2	3,151	-	3,151	4,920
Investment income	3	23,213	-	23,213	19,160
Other income		28,950	-	28,950	-
Total		<u>230,566</u>	<u>434</u>	<u>231,000</u>	<u>324,573</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		187,753	(1)	187,752	317,782
Other		22,240	-	22,240	14,018
Total		<u>209,993</u>	<u>(1)</u>	<u>209,992</u>	<u>331,800</u>
NET INCOME/(EXPENDITURE)		<u>20,573</u>	<u>435</u>	<u>21,008</u>	<u>(7,227)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		2,046,882	32,690	2,079,572	2,086,799
TOTAL FUNDS CARRIED FORWARD		<u><u>2,067,455</u></u>	<u><u>33,125</u></u>	<u><u>2,100,580</u></u>	<u><u>2,079,572</u></u>

The notes form part of these financial statements

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Balance Sheet
28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
FIXED ASSETS					
Tangible assets	8	1,802,051	-	1,802,051	1,809,426
Heritage assets	9	193,682	-	193,682	179,515
		<u>1,995,733</u>	<u>-</u>	<u>1,995,733</u>	<u>1,988,941</u>
CURRENT ASSETS					
Stocks	10	22,000	-	22,000	30,000
Debtors	11	3,133	-	3,133	4,213
Cash at bank and in hand		54,929	33,125	88,054	71,975
		<u>80,062</u>	<u>33,125</u>	<u>113,187</u>	<u>106,188</u>
CREDITORS					
Amounts falling due within one year	12	(8,340)	-	(8,340)	(15,557)
		<u>71,722</u>	<u>33,125</u>	<u>104,847</u>	<u>90,631</u>
NET CURRENT ASSETS					
		<u>2,067,455</u>	<u>33,125</u>	<u>2,100,580</u>	<u>2,079,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,067,455</u>	<u>33,125</u>	<u>2,100,580</u>	<u>2,079,572</u>
NET ASSETS					
		<u>2,067,455</u>	<u>33,125</u>	<u>2,100,580</u>	<u>2,079,572</u>
FUNDS					
	13			2,067,455	2,046,882
Unrestricted funds				33,125	32,690
Restricted funds				<u>2,100,580</u>	<u>2,079,572</u>
TOTAL FUNDS					
				<u>2,100,580</u>	<u>2,079,572</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2021 and were signed on its behalf by:

M E Sealey - Trustee

The notes form part of these financial statements

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 25% on cost, 10% on cost and not provided
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Trustees review stock held at the balance sheet date to ensure that only those goods deemed fit for future sales are included.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	28.2.21	29.2.20
	£	£
Subscriptions	3,151	4,920
	<u> </u>	<u> </u>

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

3. INVESTMENT INCOME

	28.2.21	29.2.20
	£	£
Rents received	23,178	19,023
Deposit account interest	35	137
	23,213	19,160

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Depreciation - owned assets	9,505	10,539
Accountants fees	-	3,850
	-	3,850

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

The following expenses were reimbursed to trustees during the year:

- £979.89 (2020: £Nil) - Shop purchases
- £72.02 (2020: £144.32) - Loco Maintenance
- £224.25 (2020: £186.88) - Subscriptions
- £113.03 (2020: (£Nil)) - Track & Station Repairs

2 Trustees (2020: 2) were reimbursed during the year.

6. STAFF COSTS

Salaries and Wages - £42,245.77 (2020: £56,138.63)

The average monthly number of employees during the year was as follows:

	28.2.21	29.2.20
Tea room	7	9
	7	9

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,619	2,690	24,309
Charitable activities			
Charitable activities	276,184	-	276,184
Other trading activities	4,920	-	4,920
Investment income	19,160	-	19,160
	321,883	2,690	324,573
Total	321,883	2,690	324,573

CHASEWATER LIGHT RAILWAY & MUSEUM
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Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities	317,782	-	317,782
Other	14,018	-	14,018
Total	<u>331,800</u>	<u>-</u>	<u>331,800</u>
NET INCOME/(EXPENDITURE)	(9,917)	2,690	(7,227)
Transfers between funds	230	(230)	-
Net movement in funds	(9,687)	2,460	(7,227)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,056,569	30,230	2,086,799
TOTAL FUNDS CARRIED FORWARD	<u><u>2,046,882</u></u>	<u><u>32,690</u></u>	<u><u>2,079,572</u></u>

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 March 2020	1,370,000	42,847	450,628
Additions	-	-	2,130
At 28 February 2021	<u>1,370,000</u>	<u>42,847</u>	<u>452,758</u>
DEPRECIATION			
At 1 March 2020	-	12,607	46,671
Charge for year	-	3,616	4,582
At 28 February 2021	<u>-</u>	<u>16,223</u>	<u>51,253</u>
NET BOOK VALUE			
At 28 February 2021	<u><u>1,370,000</u></u>	<u><u>26,624</u></u>	<u><u>401,505</u></u>
At 29 February 2020	<u><u>1,370,000</u></u>	<u><u>30,240</u></u>	<u><u>403,957</u></u>

CHASEWATER LIGHT RAILWAY & MUSEUM
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Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2020	27,328	10,266	1,901,069
Additions	-	-	2,130
	<hr/>	<hr/>	<hr/>
At 28 February 2021	27,328	10,266	1,903,199
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2020	27,328	5,037	91,643
Charge for year	-	1,307	9,505
	<hr/>	<hr/>	<hr/>
At 28 February 2021	27,328	6,344	101,148
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 28 February 2021	-	3,922	1,802,051
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 29 February 2020	-	5,229	1,809,426
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 March 2020	179,515
Additions	14,167
	<hr/>
At 28 February 2021	193,682
	<hr/>
NET BOOK VALUE	
At 28 February 2021	193,682
	<hr/> <hr/>
At 29 February 2020	179,515
	<hr/> <hr/>

Heritage assets include locomotives, coaches and wagons at an original cost of £46,583 and relics at an original cost of £20,000.

The heritage assets have been revalued by the Trustees at 29th February 2012 at realisable market value. There is an established market in these heritage assets and valuations are based on this market.

Due to the rare nature of these assets it would be misleading to value them on historical cost basis.

10. STOCKS

	28.2.21	29.2.20
	£	£
Stocks	22,000	30,000
	<hr/> <hr/>	<hr/> <hr/>

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
VAT	1,391	1,936
Prepayments	1,742	2,277
	3,133	4,213
	3,133	4,213

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	92	2
Social security and other taxes	(99)	61
Pensions payable	74	42
Other creditors	3,582	3,917
Accrued expenses	4,691	11,535
	8,340	15,557
	8,340	15,557

13. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
Unrestricted funds			
General fund	2,046,882	20,573	2,067,455
Restricted funds			
Asbestos	30,000	1	30,001
Carriage Shed	2,690	-	2,690
Roof repair	-	434	434
	32,690	435	33,125
TOTAL FUNDS	2,079,572	21,008	2,100,580

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	230,566	(209,993)	20,573
Restricted funds			
Asbestos	-	1	1
Roof repair	434	-	434
	434	1	435
TOTAL FUNDS	231,000	(209,992)	21,008

CHASEWATER LIGHT RAILWAY & MUSEUM
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Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	Transfers between funds £	At 29.2.20 £
Unrestricted funds				
General fund	2,056,569	(9,917)	230	2,046,882
Restricted funds				
Restricted	230	-	(230)	-
Asbestos	30,000	-	-	30,000
Carriage Shed	-	2,690	-	2,690
	<u>30,230</u>	<u>2,690</u>	<u>(230)</u>	<u>32,690</u>
TOTAL FUNDS	<u><u>2,086,799</u></u>	<u><u>(7,227)</u></u>	<u><u>-</u></u>	<u><u>2,079,572</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	321,883	(331,800)	(9,917)
Restricted funds			
Carriage Shed	2,690	-	2,690
TOTAL FUNDS	<u><u>324,573</u></u>	<u><u>(331,800)</u></u>	<u><u>(7,227)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	2,056,569	10,656	230	2,067,455
Restricted funds				
Restricted	230	-	(230)	-
Asbestos	30,000	1	-	30,001
Carriage Shed	-	2,690	-	2,690
Roof repair	-	434	-	434
	<u>30,230</u>	<u>3,125</u>	<u>(230)</u>	<u>33,125</u>
TOTAL FUNDS	<u><u>2,086,799</u></u>	<u><u>13,781</u></u>	<u><u>-</u></u>	<u><u>2,100,580</u></u>

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,449	(541,793)	10,656
Restricted funds			
Asbestos	-	1	1
Carriage Shed	2,690	-	2,690
Roof repair	434	-	434
	<u>3,124</u>	<u>1</u>	<u>3,125</u>
TOTAL FUNDS	<u>555,573</u>	<u>(541,792)</u>	<u>13,781</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

15. RESTRICTED FUNDS

The following restricted funds are in place during the year:

Funds raised for the engine Asbestos. This money is to be used on the upkeep of this engine only.
£30,000,000 of this fund is still in place at the year end.
This amount is currently being kept in the savings account.

Donations received for the cost of building a new carriage shed.
£2,690.27 of this fund is still in place at the year end.
This amount is currently in a separate savings accounts.

Donations received for the cost of roof repair.
£434.00 of this fund is still in place at the year end.
This amount is held in the current account.

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

	28.2.21	29.2.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	47,978	24,309
	<hr/>	<hr/>
	47,977	24,309
Other trading activities		
Subscriptions	3,151	4,920
Investment income		
Rents received	23,178	19,023
Deposit account interest	35	137
	<hr/>	<hr/>
	23,213	19,160
Charitable activities		
Train Operating Income	3,185	55,915
Shop Income	7,339	29,453
Special Events Income	14,378	65,031
Tea room sales	102,807	125,785
	<hr/>	<hr/>
	127,709	276,184
Other income		
Government grants	28,950	-
	<hr/>	<hr/>
Total incoming resources	231,000	324,573
EXPENDITURE		
Charitable activities		
Rates and water	2,769	3,112
Insurance	10,644	13,239
Light and heat	13,023	29,474
Repairs & General maintenance	30,724	34,712
Subscriptions	6,000	6,964
Telephone	4,894	5,107
Sundries	7,436	1,696
Shop Expenditure	8,778	20,446
Special Events Expenditure	957	22,111
Tea Room expenditure	36,105	51,414
Stock movement	8,000	(12,000)
Loco Maintenance	11,270	53,520
Publicity and advertising	384	4,158
Plant hire	4,300	16,845
Tea room wages	42,246	56,139
Pension	222	304
	<hr/>	<hr/>
	187,752	307,241
Support costs		

This page does not form part of the statutory financial statements

CHASEWATER LIGHT RAILWAY & MUSEUM
COMPANY

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

	28.2.21	29.2.20
	£	£
Support costs		
Management		
Improvements to property	3,616	3,616
Plant and machinery	4,581	5,182
Computer equipment	1,307	1,743
	<u>9,504</u>	<u>10,541</u>
Governance costs		
Accountancy fees	3,900	3,850
Administrative expenses	5,620	6,276
Bank charges	3,216	3,892
	<u>12,736</u>	<u>14,018</u>
Total resources expended	<u>209,992</u>	<u>331,800</u>
Net income/(expenditure)	<u>21,008</u>	<u>(7,227)</u>

This page does not form part of the statutory financial statements