

**Annual Trustees' Report for the Tramcar Sponsorship Organisation for the period
1st November 2023 to 31st October 2024**

Trustees

Trustees who have served through the year (and currently) are:

M B Higham (Chairman & Treasurer)
F A Bagshaw (Secretary)
P R Burgin
C Heaton
P J Whiteley
M C Wright

Bankers

Barclays
Leicester
LE87 2BB

Tramcar Sponsorship Organisation Unrestricted Fund and Fylde Tramcar Fund.

Virgin Money
Sunderland
SR43 4JB

Blackpool Railcoach Fund

Independent examiner

A J Williams B.Sc.
55 Bowmans Road
Dartford
DA1 3QP

Objectives and Activities

- The main work of the Tramcar Sponsorship Organisation (TSO) this year has been to continue to raise funds towards tramcar restoration projects in the National Collection displayed and operated at The National Tramway Museum.

Achievements and Performance

- Newcastle 102 has entered service and has proved to be popular with visitors. Blackpool Luxury Toastrack 'Boat' Car 236, the restoration of which was funded by the TSO and the Fylde Tramcar Fund (FTF), has remained in service.
- Payments totalling just under £62,000 have been made to the Tramway Museum Society (TMS) towards the restoration of Blackpool 298 during the year. No further payments have been made to the TMS in respect of Newcastle 102.

Financial performance

- There are no outstanding payments to the TMS or any other body. Further payments towards the restoration of Newcastle 102 and Blackpool 298 will be made in the next financial year.
- Other expenditure has been kept low and is entirely associated with production and postage of newsletters and meeting documents.

Management and Governance

- The charity is governed by 'The Rules of the Tramcar Sponsorship Organisation'. It is an unincorporated association.
- The organisation is managed by a committee of not more than six nor less than three trustees who are members of the organisation. Trustees are elected to serve for a period of three years. At each Annual General Meeting the two longest serving trustees, in their current period of service, retire and, if eligible, can offer themselves for re-election.
- The committee meets on at least two occasions a year and normally there are at least two meetings for members to attend, the Annual General Meeting (AGM) and the Half Yearly Meeting (HYM). These meetings were held at the museum. Decisions on expenditure on tramcar restoration are made at one of the twice-yearly meetings or occasionally by referendum.

Public Benefit

- Public Benefit is expressed through our support for the activities of the TMS (Registered Charity No. 313615). There is no direct interface with the public by the TSO and all the elements of the public benefit expressed by the TMS in their Annual Report are supported. We support the restoration and demonstration of trams which are then on display at The National Tramway Museum.

Plans for the future

- Regular meetings continue between the TMS and the TSO to progress current restorations and identify suitable projects that would benefit from TSO backing.
- Work continues on the restoration of Blackpool 298. The wooden frame of the body has been repaired where necessary and reconstruction of the body on the new underframe continues. Work has begun on the restoration of the trams bogies. Steady progress has been made throughout the year.

Sustainability

- The main source of income for the TSO is through members' contributions. Membership of the TSO is open to everyone. In order to sustain the organisation, there is a need to continually attract members. A leaflet explaining the activities of the TSO and including a membership form is readily available at the National Tramway Museum and on the TSO Facebook page. Some members are recruited by informal means. The number of members is reported twice annually at the AGM and HYM.
- News articles on TSO sponsored trams have appeared in Railway Magazine, a monthly national publication.

The Tramcar Sponsorship Organisation
Registered Charity No. 518466
Receipts and Payments for the year ended 31 October 2024

	Unrestricted £	Restricted £	Total £	2023 £
Receipts				
Members' Subscriptions	20,922	-	20,922	20,990
Donations	17,034	3,416	20,450	3,961
Interest Received	18,129	4,573	22,702	11,277
Income Tax Recovered	4,624	707	5,331	5,464
Other Income	-	-	-	-
Total Receipts	<u>60,709</u>	<u>8,696</u>	<u>69,405</u>	<u>41,692</u>
Payments				
Direct Charitable Expenditure				
Tramcar Restoration	0	61,987	61,987	17,372
Other Expenditure				
Management and Administration	191	-	191	276
Total payments	<u>191</u>	<u>61,987</u>	<u>62,178</u>	<u>17,648</u>
Net receipts	<u>60,518</u>	<u>- 53,291</u>	<u>7,227</u>	<u>24,044</u>
Balances brought forward at 1st November 2023	709,135	178,979	888,114	864,070
Balances carried forward at 31st October 2024	<u>769,653</u>	<u>125,688</u>	<u>895,341</u>	<u>888,114</u>

The Tramcar Sponsorship Organisation

Registered Charity No. 518466

Receipts and Payments for the year ended 31st October 2024

Restricted Funds	BRF £	FTF £	Total restricted £
Receipts			
Donations	2,651	765	3,416
Interest Received	4,022	551	4,573
Income Tax Recovered	487	220	707
Total Receipts	<u>7,160</u>	<u>1,536</u>	<u>8,696</u>
Payments			
Direct Charitable Expenditure			
Tramcar Restoration	61,987	-	61,987
Other Expenditure			
Management and Administration	-	-	-
Total payments	<u>61,987</u>	<u>-</u>	<u>61,987</u>
Net receipts	<u>- 54,827</u>	<u>1,536</u>	<u>- 53,291</u>
Balances brought forward at 1st November 2023	156,143	22,836	178,979
Balances carried forward at 31st October 2024	<u>101,316</u>	<u>24,372</u>	<u>125,688</u>

The Tramcar Sponsorship Organisation
Registered Charity No. 518466
Statement of Assets and Liabilities at 31st October 2024

	Unrestricted	Restricted	Total
	£	£	£
Bank and Building Society	769,653	125,688	895,341
Other monetary assets			
Income tax recoverable	2,343	360	2,703
Liabilities			
Tramcar restoration	126,000	93,013	219,013
Management and Administration	-	-	-

Signed on behalf of the Trustees by:

M B Higham

26th March 2025

M B Higham, Chairman & Treasurer

Date

Accounting policies

1.) These accounts are based on receipts and payments in accordance with the Charity Commission guidelines CC16

2.) Restricted Funds

a.) The Blackpool Railcoach Fund

This fund comprises subscriptions and donations towards the restoration of Blackpool Railcoach no. 298, which together with related interest and income tax recoverable, may only be used towards the restoration cost of this car. No other of the TSO's restricted funds may be used on this car.

b.) The Fylde Tramcar Fund

In 2003, a fund commenced in conjunction with the Fylde Tramway Society for the restoration of Blackpool tramcars that are part of the Tramway Museum Society's collection. Donations to this fund, together with related interest and income tax recoverable, may only be used towards the restoration costs of nominated Blackpool tramcars. No other of the TSO's restricted funds may be spent on these cars.

3.) Liabilities shown under the heading Tramcar Restoration are estimates for the remaining funds committed to projects that are currently in progress.

**THE TRAMCAR SPONSORSHIP ORGANISATION
REGISTERED CHARITY NO 518466**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the above-named charity for the year ended 31 October 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

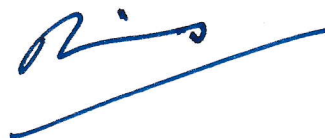
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DECLARATION OF INTEREST

I am a regular subscriber to the Tramcar Sponsorship Organisation, but apart from acting as Independent Examiner I have not had any other direct involvement in the financial management of this charity.

A. J. Williams B.Sc.,
55 Bowmans Road,
Dartford,
DA1 3QP.



Dated the 26th day of March 2025