

**Annual Trustees' Report for the Tramcar Sponsorship Organisation for the period
1st November 2019 to 31st October 2020**

Trustees

Trustees who have served through the year (and currently) are:

M B Higham (Chairman & Treasurer)
F A Bagshaw (Secretary)
P R Burgin (from December 2020)
C Heaton (from July 2019)
A Steel (to November 2019)
P J Whiteley
M C Wright

Bankers

Barclays Bank Plc
59 High St,
Alfreton,
Derbyshire
DE55 7DP

Tramcar Sponsorship Organisation Unrestricted Fund and Fylde Tramcar Fund.

Yorkshire Bank Plc
370 Harrogate Road
Moortown
Leeds
LS17 6QA

Blackpool Railcoach Fund

Independent examiner

A J Williams B.Sc.
55 Bowmans Road
Dartford
DA1 3QP

Objectives and Activities

- The main work of the Tramcar Sponsorship Organisation (TSO) this year has been to continue to raise funds towards tramcar restoration projects in the National Collection displayed and operated at The National Tramway Museum.

Achievements and Performance

- Blackpool Luxury Toastrack 'Boat' Car 236, this restoration was funded by the TSO and the Fylde Tramcar Fund (FTF), continued in operation during the restricted opening of the museum due to Covid 19 and continues to be popular with the general public.
- Payments totalling just over £118,600 have been made to the Tramway Museum Society (TMS) towards the restoration of Newcastle 102 during the year. Total payments towards the restoration of the tramcar now exceed £156,000.

Financial performance

- There are no outstanding payments to the TMS or any other body. Further payments towards the restoration of Newcastle 102 will be made in the next financial year.
- Other expenditure has been kept low and is entirely associated with production and postage of newsletters and meeting documents.

Management and Governance

- The charity is governed by 'The Rules of the Tramcar Sponsorship Organisation'. It is an unincorporated association.
- The organisation is managed by a committee of not more than six nor less than three trustees who are members of the organisation. Trustees are elected to serve for a period of three years. At each Annual General Meeting the two longest serving trustees, in their current period of service, retire and, if eligible, can offer themselves for re-election.
- The committee meets on at least two occasions a year and there are at least two meetings for members to attend, the Annual General Meeting and the Half Yearly Meeting. Decisions on expenditure on tramcar restoration are made at one of the twice-yearly meetings or occasionally by referendum.

Public Benefit

- Public Benefit is expressed through our support for the activities of the TMS (Registered Charity No. 313615). There is no direct interface with the public by the TSO and all the elements of the public benefit expressed by the TMS in their Annual Report are supported. We support the restoration and demonstration of trams which are then on display at The National Tramway Museum.

Plans for the future

- Quarterly meetings continue between the TMS and the TSO to progress current restorations and identify suitable projects that would benefit from TSO backing.
- The TSO has again agreed to increase the funding that will be available to the TMS for the refurbishment of Newcastle 102. This increase is to cover the increased costs associated with work on the bogies, wheelsets, gears and pinions. The estimated cost of restoration is circa £174,000. Completion of the tramcar has been delayed by the restrictions enforced by the Covid 19 pandemic.
- Preparatory work has taken place on the restoration of Blackpool 298. It is expected that work on the tramcar will commence in early 2021.

The Tramcar Sponsorship Organisation

Registered Charity No. 518466

Receipts and Payments for the year ended 31 October 2020

	Unrestricted £	Restricted £	Total £	2019 £
Receipts				
Members' Subscriptions	22,007		22,007	20,182
Donations	7,839	13,665	21,504	336,930
Interest Received	7,668	2,171	9,839	7,662
Income Tax Recovered	5,042	5,847	10,889	9,307
Other Income	-	-	-	
Total Receipts	<u>42,556</u>	<u>21,683</u>	<u>64,239</u>	<u>374,081</u>
Payments				
Direct Charitable Expenditure				
Tramcar Restoration	118,654	-	118,654	38,572
Other Expenditure				
Management and Administration	181	-	181	253
Total payments	<u>118,835</u>	<u>-</u>	<u>118,835</u>	<u>38,825</u>
Net receipts	<u>- 76,279</u>	<u>21,683</u>	<u>- 54,596</u>	<u>335,256</u>
Balances brought forward at 1st November 2019	696,552	249,910	946,462	611,206
Balances carried forward at 31st October 2020	<u>620,273</u>	<u>271,593</u>	<u>891,866</u>	<u>946,462</u>

The Tramcar Sponsorship Organisation

Registered Charity No. 518466

Receipts and Payments for the year ended 31st October 2020

Restricted Funds	BRF £	FTF £	Total restricted £
Receipts			
Donations	12,555	1,110	13,665
Interest Received	2,026	145	2,171
Income Tax Recovered	5,567	280	5,847
Total Receipts	<u>20,148</u>	<u>1,535</u>	<u>21,683</u>
Payments	-	-	-
Direct Charitable Expenditure			
Tramcar Restoration	-	-	-
Other Expenditure			
Management and Administration	-	-	-
Total payments	<u>-</u>	<u>-</u>	<u>-</u>
Net receipts	<u>20,148</u>	<u>1,535</u>	<u>21,683</u>
Balances brought forward at 1st November 2019	232,488	17,422	249,910
Balances carried forward at 31st October 2020	<u>252,636</u>	<u>18,957</u>	<u>271,593</u>

The Tramcar Sponsorship Organisation
Registered Charity No. 518466
Statement of Assets and Liabilities at 31st October 2020

	Unrestricted £	Restricted £	Total £
Bank and Building Society	620,273	271,593	891,866
Other monetary assets			
Income tax recoverable	2,777	2,957	5,734
Liabilities			
Tramcar restoration	18,000	179,000	197,000
Management and Administration	62	-	62

Signed on behalf of the Trustees by:

M.B. Higham

5th February 2021

M B Higham, Chairman & Treasurer

Date

Accounting policies

1.) These accounts are based on receipts and payments in accordance with the Charity Commission guidelines CC16

2.) Restricted Funds

a.) **The Blackpool Railcoach Fund**

This fund comprises subscriptions and donations towards the restoration of Blackpool Railcoach no. 298, which together with related interest and income tax recoverable, may only be used towards the restoration cost of this car. No other of the TSO's restricted funds may be used on this car.

b.) **The Fylde Tramcar Fund**

In 2003, a fund commenced in conjunction with the Fylde Tramway Society for the restoration of Blackpool tramcars that are part of the Tramway Museum Society's collection. Donations to this fund, together with related interest and income tax recoverable, may only be used towards the restoration costs of nominated Blackpool tramcars. No other of the TSO's restricted funds may be spent on these cars.

**THE TRAMCAR SPONSORSHIP ORGANISATION
REGISTERED CHARITY NO 518466**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the above-named charity for the year ended 31 October 2020.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DECLARATION OF INTEREST

I am a regular subscriber to the Tramcar Sponsorship Organisation, but apart from acting as Independent Examiner I have not had any other direct involvement in the financial management of this charity.

A. J. Williams B.Sc.,
55 Bowmans Road,
Dartford,
DA1 3QP.



Dated the 5th day of February 2021