

Charity registration number 518451

Company registration number 02048091 (England and Wales)

WHITBY AREA DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

WHITBY AREA DEVELOPMENT TRUST

CONTENTS

	Page
Legal and administrative information	1
Trustees report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 21

WHITBY AREA DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir Frederick Strickland-Constable Niall Carson John McEachen Les Overton Susan Boyce Malcolm Watt Doreen Watt	(Resigned 14 April 2024)
Secretary	Celia Imogen	
Key management personnel	Celia Imogen	
Charity number	518451	
Company number	02048091	
Registered office & principal address	The Coliseum Centre Victoria Place Whitby YO21 1EZ	
Independent examiner	Frances Howard FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA	
Bankers	Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB	

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a. the relief of financial hardship;
- b. the relief of unemployment;
- c. the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e. the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f. the maintenance, improvement or provision of public amenities;
- g. the preservation of buildings or sites of historic or architectural importance;
- h. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i. the protection or conservation of the environment;
- j. the provision of public health facilities and childcare;

such other means as may from time to time be determined by the trustees.

Achievements and performance

Every year Whitby Area Development Trust (The Trust) is faced with different and sometimes difficult challenges; despite this we continue to strive to serve our community's varied needs and remain a welcoming venue to everyone. During 2024 our main challenges were the increasing cost of living and significant maintenance work on the building while also investing heavily in infrastructure improvements to help future-proof the charity.

Through our dedicated team of workers, we have continued the important work of supporting the community and reaffirming the commitment to our strategic themes.

After 18 years as a member of the Board, Les Overton stepped down as the Chair and as a trustee. His wisdom and balanced support at Board level will be much missed. We warmly wish him well in all his future endeavours.

Volunteers

On behalf of the Board of Trustees I would like to express our gratitude and thanks to all the volunteers, service users and supporters, whose assistance, talents and enthusiasm are truly appreciated. Over 50 volunteers participate in the organisation, all of them making a valuable contribution to the community. In return The Trust provides a safe, supportive and inclusive environment for all volunteer opportunities.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Review of the charity's usual areas of activity:

Whitby Area Development Trust owns and runs The Coliseum, Whitby, a renovated cinema, now the town's community and arts centre, situated in the heart of the town.

Community services

Fully serviced office space and meeting rooms are available on a session hire basis, and various community spaces are available to enable services and support organisations in the area to maintain local involvement.

The building is used regularly by a wide variety of local, not-for-profit organisations and statutory services, and the Trust continues to promote the venue for the community uses at affordable rates. The Access requirements throughout the building have been reviewed and improved.

Long-term tenancies are available, and the Trust is currently landlord to three local charities, whose offices are based in the building. Commercial lettings are also available.

We continue to provide practical support and from time to time act as custodian trustees for local groups and newly emerging projects. In 2024 The Trust supported and assisted two local groups.

Supported living services

The Trust provides supported residential accommodation within the Coliseum for eleven adults with care and support needs. Accommodation is provided in three self-contained apartments: the Penthouse, the Crow's Nest and the Quarterdeck. The apartments provide the opportunity for enhanced support with a high-quality standard of living. The Trust contracts Creative Support, a provident society, to provide 24-hour personalised support for tenants.

During the year we continued to upgrade facilities and improve energy options to maintain the best possible standard of accommodation across all three areas mentioned above.

The service focuses on promoting well-being and greater independence, enabling users to progress through recognising and building on their strengths, coping abilities and social networking.

We encourage our tenants to participate in the social, cultural and educational opportunities on offer in The Coliseum Centre and in the wider area.

The Network Shop

Situated in Whitby town centre, the shop sells donated items of used and preloved furniture and household goods. It differs from most charity shops in that it is not intended as a fund-raising service, but simply as a charitable activity. The shop provides high-quality furniture and goods at an affordable price with the aim of assisting low-income families to meet their household needs. All upholstered items must bear the Fire Safety regulation labels, and all electrical goods are PAT tested before sale. The service also has the environmental aim of re-using discarded furnishings which would otherwise be sent to landfills.

The shop is staffed entirely by our dedicated volunteers. Participating with experienced volunteers enables those unfamiliar with the sales environment to enhance their customer service skills and basic operating practices, which has in the past helped some volunteers to progress to paid employment. Other ongoing benefits are the social contact, the feeling of self-worth and self-respect gained by being a valued member of the shop's team.

Arts and Culture

Our annual programme aims to provide entertainment as well as promoting health and well-being in the community. Our users can participate in or simply enjoy a range of events.

"Thursday at the Coliseum" is a weekly arts and events project with the aim of helping people combat loneliness and isolation and promoting social engagement while also providing opportunities for volunteering. Matinee and evening performances offer a wide variety of community cinema screenings, including, NT Live, Exhibition on Screen and Rural Arts live theatre touring shows. The Trust continues to expand its services with monthly dementia-friendly film screenings and other popular arts events.

During 2024, the Trust began to work in collaboration with Whitby School to offer regular schools matinees, supporting and enhancing the curriculum through screening exceptional and inspirational works.

Also in 2024, the Trust began a weekly "Singing for the Brain" session under contract to the Alzheimer's Society. The session is part of the Trust's wider support for people living with dementia and their carers including hosting Whitby Dementia Friendly Community, made up of seven local organisations who campaign to improve services.

The annual Events programme included comedy performances, festival programmes and a wide range of presentations and celebration events by local groups and individuals. The theatre venue hosts regular meetings of local societies and organisations. There is a licensed café bar available when appropriate, and a regular community pizzeria evening.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Walled Garden

The Trust runs the Walled Garden Whitby. There the aim is to enhance well-being through contact with nature in a safe and supportive environment and for vulnerable adults to engage in meaningful outdoor activities. Volunteers and service users can self-refer, alternatively the Trust accepts referrals from statutory services including Tees, Esk & Wear Valley NHS Foundation Trust.

Based in a beautiful, neglected garden on the outskirts of Whitby, the project offers people the opportunity to learn about, grow and harvest a wide range of fruit, vegetables and cut flowers; to be part of the gradual renovation and management of the neglected heritage orchard; develop gardening knowledge, understanding and skills; promote wildlife and conservation; to participate in well-being activities; and to use the garden as a wild working space.

There are two sessions a week, and we host regular event days, family days and group presentations. The project works in partnership with Whitby Naturalists' Club to promote environmental conservation. In 2024, the project began to work in collaboration with the Northern Fruit Group to develop in our users the skills to manage the heritage orchard.

The Coliseum is used as an administrative centre by the garden volunteers and service users together with their Steering Group for planning, events and social gatherings throughout the year.

The Whitby Area Development Trust would like to express their gratitude and thanks to all our supporters, volunteers and service users. Your assistance, talents and enthusiasm are truly appreciated.

Financial review

Total income in the year was £233,104 (2023: £246,764). Total expenditure was £241,706 (2023: £246,234) which left a deficit of £8,602 (2023: surplus £530). The unrestricted deficit was £4,430 (2023: surplus £6,628).

Policy on Investments

The charity has no investments.

Policy on Reserves

There were no free reserves (general funds less fixed assets less commitments) at 31 December 2024 -£21,507, (2023: -£7,311), so the situation has deteriorated. Free reserves before lease commitments are £40,618 (2023: £60,122) which would be the equivalent of 2 months' normal operating expenditure. With these reserves and rent being a reasonable amount per year, this should safeguard its continued operation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The effects of rising costs and inflationary pressures have been felt across all areas of operations and presented a challenging financial environment.

Trustees continues consider that infections post Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety infection precautions remain top priority for the foreseeable future.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Governing Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

Organisation: Day-to-day management of the charity is delegated to **Celia Imogen**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity. The charity leases a one acre walled garden and orchard which operates as well - being project.

VAT registration: Registration No: 602231600

Company Secretary: Celia Imogen, appointed 01.01.22

Key Management Personnel: The Charities' Key Management Personnel consist of the Trustees & company secretary.

Trustee Meetings: There were 7 full Trustee meetings during 2024.

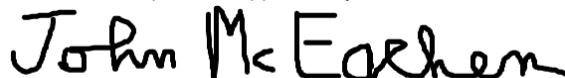
Trustee Selection: Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.

Trustee Training: New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

Funds held as custodian trustee

The charity has acted as custodian trustee and as at the reporting date hold £1,298 in cash funds on behalf of Whitby Community Network, a local not-for-profit organisation that works towards advancing the community within the Whitby area.

The trustees report was approved by the Board of Trustees.



John McEachen

Trustees

2 September 2025

WHITBY AREA DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITBY AREA DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Whitby Area Development Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard

Frances Howard FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 16 September 2025

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments							
Donations and legacies	3	667	-	667	1,084	-	1,084
Charitable activities	4	231,009	1,409	232,418	194,670	11,250	205,920
Other income	5	19	-	19	39,760	-	39,760
Total income		<u>231,695</u>	<u>1,409</u>	<u>233,104</u>	<u>235,514</u>	<u>11,250</u>	<u>246,764</u>
Expenditure							
Charitable activities	6	235,617	5,586	241,203	228,886	17,348	246,234
Other	10	503	-	503	-	-	-
Total expenditure		<u>236,120</u>	<u>5,586</u>	<u>241,706</u>	<u>228,886</u>	<u>17,348</u>	<u>246,234</u>
Net (outgoing)/incoming resources before transfers		(4,425)	(4,177)	(8,602)	6,628	(6,098)	530
Gross transfers between funds		(5)	5	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(4,430)</u>	<u>(4,172)</u>	<u>(8,602)</u>	<u>6,628</u>	<u>(6,098)</u>	<u>530</u>
Fund balances at 1 January 2024		1,053,450	8,437	1,061,887	1,046,822	14,535	1,061,357
Fund balances at 31 December 2024		<u><u>1,049,020</u></u>	<u><u>4,265</u></u>	<u><u>1,053,285</u></u>	<u><u>1,053,450</u></u>	<u><u>8,437</u></u>	<u><u>1,061,887</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1,008,792		993,913
Current assets					
Stocks		981		1,000	
Debtors	12	15,605		11,507	
Cash at bank and in hand		40,952		78,604	
		<u>57,538</u>		<u>91,111</u>	
Creditors: amounts falling due within one year	13	<u>(13,045)</u>		<u>(23,137)</u>	
Net current assets			44,493		67,974
Total assets less current liabilities			<u>1,053,285</u>		<u>1,061,887</u>
Income funds					
Restricted funds	15		4,265		8,437
<u>Unrestricted funds</u>					
General unrestricted funds		758,913		763,343	
Revaluation reserve		<u>290,107</u>		<u>290,107</u>	
			<u>1,049,020</u>		<u>1,053,450</u>
			<u>1,053,285</u>		<u>1,061,887</u>

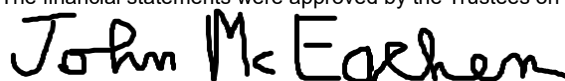
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 September 2025



John McEachen
Trustee

Company registration number 02048091

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Whitby Area Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Coliseum Centre, Victoria Place, Whitby, YO21 1EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

These financial statements present the financial position of the parent charity and not that of the group. Group accounts have not been prepared as the group is a small group.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocations of shared support costs are made consistently on the following basis:

- Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- Finance charges and loan repayments are borne by individual activity areas where applicable.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £500 is capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil for Coliseum & straight line over 10 years for remaining
Plant and equipment	Straight line over 10 years
Fixtures and fittings	Straight line over 10 years
Computers	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Shared support costs are allocated across expenditure and the basis can be seen in the expenditure accounting policy.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	667	1,084
	<u>667</u>	<u>1,084</u>

4 Charitable activities

	Coliseum Services	Wellbeing & Arts & Culture Support	Community Services	Restricted Income	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Grants	300	-	-	1,409	1,709
Donated goods	16,494	-	-	-	16,494
Internet café	-	-	460	-	460
Room rentals	-	-	29,964	-	29,964
Café bar	-	-	11,480	-	11,480
Rental income	-	144,056	-	-	172,311
	<u>16,794</u>	<u>144,056</u>	<u>11,480</u>	<u>1,409</u>	<u>232,418</u>
	<u>16,794</u>	<u>144,056</u>	<u>11,480</u>	<u>1,409</u>	<u>232,418</u>
Analysis by fund					
Unrestricted funds	16,794	144,056	11,480	-	231,009
Restricted funds	-	-	-	1,409	1,409
	<u>16,794</u>	<u>144,056</u>	<u>11,480</u>	<u>1,409</u>	<u>232,418</u>
	<u>16,794</u>	<u>144,056</u>	<u>11,480</u>	<u>1,409</u>	<u>232,418</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

(Continued)

For the year ended 31 December 2023

	Coliseum Services £	Wellbeing & Support £	Recycling £	Restricted Income £	Total 2023 £
Grants	-	-	-	11,250	11,250
Donated goods	-	-	17,597	-	17,597
Internet café	737	-	-	-	737
Room rentals	25,296	-	-	-	25,296
Events	-	-	-	-	-
Café bar	11,310	-	-	-	11,310
Rental income	-	139,730	-	-	139,730
	<u>37,343</u>	<u>139,730</u>	<u>17,597</u>	<u>11,250</u>	<u>205,920</u>
Analysis by fund					
Unrestricted funds	37,343	139,730	17,597	-	194,670
Endowment funds - designated	-	-	-	-	-
Restricted funds	-	-	-	11,250	11,250
	<u>37,343</u>	<u>139,730</u>	<u>17,597</u>	<u>11,250</u>	<u>205,920</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>19</u>	<u>39,760</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Coliseum Services	Wellbeing & Arts & Culture Support	Arts & Culture	Community Services	Other charitable expenditure	Restricted expenditure	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£
Staff and volunteer costs	8,109	2,241	1,108	1,384	277	-	13,119	12,562
Direct costs	-	-	1,260	548	-	5,436	7,244	19,899
Office costs	833	-	7,076	-	658	-	8,567	3,984
Premises costs	50,722	1,378	-	15,451	11,445	-	78,996	82,786
Depreciation	2,265	2,248	-	-	-	-	4,513	4,613
Travel	3,522	-	-	-	-	-	3,522	2,755
	<u>65,451</u>	<u>5,867</u>	<u>9,444</u>	<u>17,383</u>	<u>12,380</u>	<u>5,436</u>	<u>115,961</u>	<u>126,599</u>
Share of support costs (see note 7)	119,035	326	73	1,808	310	-	121,552	117,396
Share of governance costs (see note 7)	3,690	-	-	-	-	-	3,690	2,239
	<u>188,176</u>	<u>6,193</u>	<u>9,517</u>	<u>19,191</u>	<u>12,690</u>	<u>5,436</u>	<u>241,203</u>	<u>246,234</u>
Analysis by fund								
Unrestricted funds	187,981	6,193	9,517	19,191	12,690	45	235,617	228,886
Restricted funds	195	-	-	-	-	5,391	5,586	17,348
	<u>188,176</u>	<u>6,193</u>	<u>9,517</u>	<u>19,191</u>	<u>12,690</u>	<u>5,436</u>	<u>241,203</u>	<u>246,234</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

(Continued)

For the year ended 31 December 2023

	Coliseum Services	Wellbeing & Support	Recycling	Other charitable expenditure	Restricted expenditure	Total 2023
	£	£	£	£	£	£
Staff and volunteer costs	8,166	-	4,396	-	-	12,562
Direct costs	2,746	-	-	-	17,153	19,899
Office costs	120	-	100	3,764	-	3,984
Premises costs	12,418	52,569	16,557	1,242	-	82,786
Depreciation	2,365	2,248	-	-	-	4,613
Travel	2,755	-	-	-	-	2,755
	<u>28,570</u>	<u>54,817</u>	<u>21,053</u>	<u>5,006</u>	<u>17,153</u>	<u>126,599</u>
Share of support costs (see note 7)	41,406	65,067	5,915	5,008	-	117,396
Share of governance costs (see note 7)	784	1,232	111	112	-	2,239
	<u>70,760</u>	<u>121,116</u>	<u>27,079</u>	<u>10,126</u>	<u>17,153</u>	<u>246,234</u>
Analysis by fund						
Unrestricted funds	70,565	121,116	27,079	10,126	-	228,886
Restricted funds	195	-	-	-	17,153	17,348
	<u>70,760</u>	<u>121,116</u>	<u>27,079</u>	<u>10,126</u>	<u>17,153</u>	<u>246,234</u>

7 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Staff costs	118,322	-	118,322	112,405	112,405
Printing, postage and stationery	1,363	-	1,363	1,786	1,786
IT costs	1,521	-	1,521	2,409	2,409
Bank charges	273	-	273	384	384
Advertising	73	-	73	412	412
Accountancy fees	-	3,690	3,690	-	2,239
	<u>121,552</u>	<u>3,690</u>	<u>125,242</u>	<u>117,396</u>	<u>119,635</u>
Analysed between					
Charitable activities	121,552	3,690	125,242	117,396	119,635
	<u>121,552</u>	<u>3,690</u>	<u>125,242</u>	<u>117,396</u>	<u>119,635</u>

Included in accountancy are the fees for the independent examination £965 (2023: £910),

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	120,609	115,348
Social security costs	5,368	4,642
Other pension costs	4,265	4,025
	<u>130,242</u>	<u>124,015</u>
	<u>130,242</u>	<u>124,015</u>

There were no employees during the current or prior year, whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Total
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	503	-
	<u>503</u>	<u>-</u>
	<u>503</u>	<u>-</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 January 2024	996,393	-	17,342	103,770	12,112	1,129,617
Additions	-	19,896	-	-	-	19,896
Disposals	-	-	(1,005)	(1,783)	-	(2,788)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	996,393	19,896	16,337	101,987	12,112	1,146,725
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation						
At 1 January 2024	12,462	-	10,816	100,315	12,112	135,705
Depreciation charged in the year	2,439	-	1,331	744	-	4,514
Eliminated in respect of disposals	-	-	(503)	(1,783)	-	(2,286)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	14,901	-	11,644	99,276	12,112	137,933
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount						
At 31 December 2024	981,492	19,896	4,693	2,711	-	1,008,792
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	983,932	-	6,526	3,455	-	993,913
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £900,000 were revalued in November 2016 by BHD Partnership Ltd, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	14,881	11,185
Prepayments and accrued income	724	322
	<u>15,605</u>	<u>11,507</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
	Notes	
Trade creditors	3,219	2,597
Other taxation and social security	3,226	12,695
Accruals	4,914	5,020
Deferred income	14 1,686	2,825
	<u>13,045</u>	<u>23,137</u>

14 Deferred income

	2024	2023
	£	£
Opening balance	2,825	1,750
Amount released to income in the year	(2,825)	(1,794)
Amounts deferred in the year	1,686	2,825
	<u>1,686</u>	<u>2,825</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2024
	Balance at 1 January 2024	Income	Expenditure	Transfers	
	£	£	£	£	£
Projection equipment	586	-	(195)	-	391
Larpool	4,331	-	(4,336)	5	-
Thursday at the Coliseum	520	244	-	-	764
Whitby wardrobe	500	-	(597)	-	(97)
Singing for the brain	2,500	-	(458)	-	2,042
Whitby school cinema project	-	1,165	-	-	1,165
	<u>8,437</u>	<u>1,409</u>	<u>(5,586)</u>	<u>5</u>	<u>4,265</u>

	Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2023	Income	Expenditure	Transfers	
	£	£	£	£	£
Projection equipment	781	-	(195)	-	586
Social inclusion events	250	-	(250)	-	-
Pilates class	270	-	(270)	-	-
Larpool	10,746	4,700	(11,115)	-	4,331
Thursday at the Coliseum	2,488	3,300	(5,268)	-	520
Online mapping platform	-	250	(250)	-	-
Whitby wardrobe	-	500	-	-	500
Singing for the brain	-	2,500	-	-	2,500
	<u>14,535</u>	<u>11,250</u>	<u>(17,348)</u>	<u>-</u>	<u>8,437</u>

Projection equipment fund:- represents monies donated by the British Film Institute spent on projection equipment and capitalised in fixed assets, the expenditure above is that of the respective depreciation.

Social inclusion events fund (2023 only):- represents monies donated by Whitby Co-op to be spent on the promotion of social inclusivity in the local area.

The Pilates class fund (2023 only):- represents monies received from participants of the pilates class.

The Larpool fund:- represents monies received from the Normandy Charitable Trust for expenditure on the Larpool Walled Garden development, creating environmentally sustainable outdoor work opportunities for disadvantaged groups. The transfer represents overspending covered by general funds.

Thursday at the Coliseum fund:- represents monies received from NYCC Stronger Communities and the Normanby Charities Trust for providing weekly cultural performances and events.

Online mapping platform (2023 only) is from Whitby Community network, a local community group for a online mapping project. We accepted the grant from Councillor Locality on their behalf.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Whitby wardrobe is from another local community group we supported who provide free recycled and preloved clothing at a fortnightly drop in session and was award by Councillor locality. There is more income due in 2025 that will eliminate the overdrawn fund balance.

Singing for the brain - sessions will be run but under contract with Alzheimer's Society. Sessions started in 2024.

Whitby School Cinema project fund is a collaboration with the local secondary school to host film matinees to support and enhance the curriculum by screening exceptional and inspirational work. These are a mix of National Theatre Live, Exhibition on Screen and foreign language films. The funding pays for the distributor's costs.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible assets	1,008,402	390	1,008,792
Current assets/(liabilities)	40,618	3,875	44,493
	<u>1,049,020</u>	<u>4,265</u>	<u>1,053,285</u>
	<u><u>1,049,020</u></u>	<u><u>4,265</u></u>	<u><u>1,053,285</u></u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	993,324	589	993,913
Current assets/(liabilities)	60,126	7,848	67,974
	<u>1,053,450</u>	<u>8,437</u>	<u>1,061,887</u>
	<u><u>1,053,450</u></u>	<u><u>8,437</u></u>	<u><u>1,061,887</u></u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	10,500	9,750
Between two and five years	42,000	39,000
In over five years	9,625	18,687
	<u>62,125</u>	<u>67,437</u>
	<u><u>62,125</u></u>	<u><u>67,437</u></u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Remuneration	43,887	36,594
	<u> </u>	<u> </u>

19 Subsidiaries

The Coliseum Trading Company Limited (Company number 03733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.