

Charity registration number 518451

Company registration number 02048091 (England and Wales)

WHITBY AREA DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WHITBY AREA DEVELOPMENT TRUST

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WHITBY AREA DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir Frederick Strickland-Constable Niall Carson John McEachen Les Overton Susan Boyce Malcolm Watt Doreen Watt
Secretary	Celia Imogen
Key management personnel	Celia Imogen
Charity number	518451
Company number	02048091
Registered office & principal address	The Coliseum Centre Victoria Place Whitby YO21 1EZ
Independent examiner	Frances Howard FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA
Bankers	Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

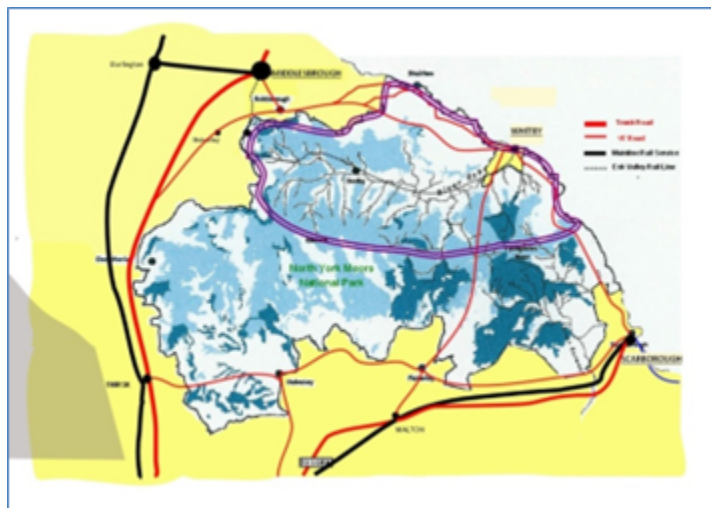
The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019."

The legal and administrative information page forms part of this report.

Introduction

As a multi-purpose 'community anchor' charity, most of the needs to be addressed arise from the isolated rural nature of the charity's area of operation. It is very sparsely populated with only 25,000 inhabitants: half in Whitby town and half scattered across several hundred square miles of the northern half of the North York Moors National Park, around the Esk valley. There are no remaining local bus services in much of the National Park area served, compounding the usual rural difficulties of access to education, work and services. Over a third of all residents are age 60 or above and a third of households have a single occupant. A high proportion of the community is at significant risk of social exclusion.



The Whitby travel-to-work area is characterised by high levels of self-employment; one-person businesses; working from or at home; and a few small employers. The existing enterprise profile is unlikely to generate significant job growth. In comparison with national and regional averages, the area served has a high proportion of the working age population with no or few educational qualifications; and a high proportion of low income households. The very strong demand for second / holiday homes in the area, together with very limited new housing development within the National Park, results in severe problems of housing affordability and availability.

History of the Charity

Mission: *"Helping people to help themselves and each other"*

Originally known as Whitby Network, the charity has been serving the local community since 1984, starting with an Advice Centre and evolving to meet a wide range of community needs. In 1998 it purchased the redundant Coliseum cinema building, which is centrally situated next to the bus and train stations in Whitby. The Coliseum was converted to a community centre, which also incorporates self-contained residential accommodation for adults with learning difficulties. The Coliseum Centre offers a variety of high quality office space, meeting, lecture and assembly rooms, together with the community café, theatre, and internet café.

The charity became the Whitby Area Development Trust in 2011, when Whitby Network merged with the Whitby Area Community Development Trust, a company limited by guarantee formed in 2007. The Community Development Trust had a greater focus on environmental and sustainability issues across the Whitby Area and a wider community involvement from the rural areas. Accordingly, the merged charity secured the approval of the Charity Commission, to adopt new objects covering rural and urban regeneration.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a. the relief of financial hardship;
- b. the relief of unemployment;
- c. the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e. the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f. the maintenance, improvement or provision of public amenities;
- g. the preservation of buildings or sites of historic or architectural importance;
- h. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i. the protection or conservation of the environment;
- j. the provision of public health facilities and childcare;

such other means as may from time to time be determined by the trustees.

Achievements and performance

The Trust continues to promote the strategic core themes:

- **Share our common purpose** by promoting the work we do and the experiences we offer. We work collaboratively to build effective relationships and give local people the opportunity to become involved and support our work.
- **Inspire people** by being an inclusive and welcoming organisation. We attract and engage with a diverse range of local individuals and groups to actively design and evolve services.
- **We're forward looking** and passionate about imagining better ways to do things. We don't shy away from challenges.

The Trust endeavours to improve and increase the benefit we offer to local people by continuing to serve existing audiences to the best of our ability, whilst broadening our relevance for everyone.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Review of the charity's usual areas of activity:

The Coliseum, Whitby: a renovated cinema, now the town's community centre, situated in the heart of Whitby.

Community Space: fully-serviced office space and meeting rooms are available on a session hire basis and the Trust continues to build community space engagement and encourage services and support organisations in the area to maintain local involvement.

This facility is widely used by local not for profit organisations and statutory services and the Trust continues to promote support and accessibility for the community. The Internet Café continues to provide amenities and support for individuals and groups.

Full time tenancies are also available with long term leases for first floor serviced offices as are commercial lettings.

We continue to provide support for local not for profit organisations and newly emerging projects. The Trust currently supports and assists three local groups.

The effects of rising costs and inflationary pressures have been felt across all areas of operations and presented a challenging financial environment. As a result of this, the operating costs, particularly in relation to utilities, remain high. The Trust continues to control expenditure where possible, and maximise energy efficiency within their buildings.

Residential Accommodation: The Trust provides self - contained, supported residential accommodation within the Coliseum for up to eleven adults with learning difficulties. The service focuses on promoting recovery, well - being and greater independence. This enables service users to make progress in these areas by recognising and building on their strengths, coping abilities, social networks and natural support systems.

Creative Support, a provident society, provides the 24-hour personalised support needed by tenants in the apartments. As their landlord, the Trust encourages and welcomes our tenants to participate in the social, cultural and educational opportunities on offer in the Coliseum Centre and wider area.

Accommodation is provided in three self - contained apartments: The Penthouse, Crow's Nests and the newly opened Quarterdeck. The apartments provide the opportunity for enhanced support and high quality standard of living. Renovations to The Quarterdeck are now complete and the apartment is occupied.

The Trust continues to upgrade facilities as needed and enhance energy options across all three apartments with planned maintenance to maintain the best possible standard of accommodation.

Recycling Services

The Network Shop is situated in Whitby town centre and sells donated items of used & preloved furniture and household items. It differs from most charity shops in that it is not intended as a fund-raising activity, but as a charitable activity. It provides high quality household furniture and goods at affordable prices.

It relieves financial hardship by assisting low income families to meet their household needs at low cost and safely. All upholstered items must bear Fire Safety regulation labels and all electrical goods are PAT tested before sale. The service also helps to safeguard the environment. The area served has a high proportion of self-catering holiday accommodation, which is frequently refurbished to maintain its market appeal. Many discarded household items, still in good condition, would otherwise be sent to landfill.

It is staffed entirely by volunteers, some of whom have issues which prevent them from securing paid employment. By acquiring customer service skills and basic stock recording – plus a good attendance record – some shop volunteers are helped to progress to paid employment. Others derive on-going benefit from the dignity, social contact, feeling of self-worth and self-respect gained by being a valued member of the shop's team of volunteers.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Arts & Events:

The events programme provides opportunities for everyone in the community to enjoy a wide variety of cultural activities, as an audience member or participant.

'Thursday at the Coliseum' is a weekly arts and events project to help combat loneliness and isolation and promote social engagement and opportunities for volunteers. The programme of matinees and evening performances offers a wide range of community cinema screenings, NT Live, Exhibition on Screen, Rural Arts, dementia friendly screenings and popular arts events. A Community Pizza CIC provides an affordable and family friendly café menu regularly hosted in the café before the screenings.

The Events programme also hosts comedy performances, festival programmes and a wide range of performances and presentations by local community groups and individuals. The theatre venue also hosts the regular meetings of the local societies and organisations. The Coliseum provides a licensed café-bar for evening events, when appropriate.

Walled Garden Whitby; well - being through nature

This long term well - being project provides a safe and supportive environment for vulnerable adults to engage in meaningful activities. Volunteers and service users can self - refer or the Trust accepts referrals from statutory services. All volunteers and service users are registered and complete induction training before attending the garden.

Based in a beautiful neglected walled garden on the outskirts of Whitby the project offers the opportunity to grow and harvest a wide range of fruit, vegetables and cut flowers, gradually renovate and manage the neglected heritage orchard, develop knowledge, understanding and skills to promote wild life and conservation, participate in well -being activities and use the garden as a wild working space.

The Trust runs two sessions a week, hosts regular event days, family days and partnership presentations. The project works in partnership with Whitby Naturalists' Club to promote environmental conservation.

The Walled Garden volunteers/service users and volunteer Advisory Group also use the Coliseum Centre's facilities for planning, events and social gatherings throughout the year.

Volunteers

The ethos of the charity is to encourage and support people to recognise that everyone has a valuable contribution to make to their own community. The Trust provides a safe, supportive and inclusive environment. A high proportion of our work is undertaken by volunteers, who are local people of all ages, from all walks of life, and with all levels of physical and cognitive abilities.

In 2023 the Trust continued to recruit more volunteers to provide both regular and occasional event support and are pleased to see our volunteer numbers increase across all areas of operations to over 50 people during the year. Our staff, trustees and professional advisors also contribute significant voluntary effort.

The Whitby Area Development Trust would like to express their gratitude and thanks to all our supporters, volunteers and service users. Your assistance, talents and enthusiasm are truly appreciated.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Total income in the year was £246,764 (2022: £185,552) this includes an insurance claim £39,750. Total expenditure was £246,234 (2022: £208,382) which left a surplus of £530 (2022: deficit £22,830). The unrestricted surplus was £6,628 (2022: deficit £34,135).

Policy on Investments

The charity has no investments.

Policy on Reserves

There were no free reserves (general funds less fixed assets less commitments) at 31 December -£7,311, (2022: -£28,113), so the situation has improved. Free reserves before lease commitments are £60,122 (2022: £49,074) which would be the equivalent of 3 months' normal operating expenditure. With these reserves and rent being a reasonable amount per year, this should safeguard its continued operation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The effects of rising costs and inflationary pressures have been felt across all areas of operations and presented a challenging financial environment.

Trustees continues consider that infections post Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety infection precautions remain top priority for the foreseeable future.

Structure, governance and management

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Governing Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

Organisation: Day-to-day management of the charity is delegated to **Celia Imogen**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity. The charity leases a one acre walled garden and orchard which operates as well - being project.

VAT registration: Registration No: 602231600

Company Secretary: Celia Imogen, appointed 01.01.22

Key Management Personnel: The Charities' Key Management Personnel consist of the Trustees & company secretary.

Trustee Meetings: There were 5 full Trustee meetings during 2023.

Trustee Selection: Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.

Trustee Training: New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Funds held as custodian trustee

The charity has acted as custodian trustee and as at the reporting date hold £1,000 in cash funds on behalf of Whitby Community Network, a local not-for-profit organisation that works towards advancing the community within the Whitby area.

The trustees report was approved by the Board of Trustees.

Les Overton

Les Overton

Trustees

26 July 2024

WHITBY AREA DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITBY AREA DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Whitby Area Development Trust (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard

Frances Howard FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 26 July 2024

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments							
Donations and legacies	3	1,084	-	1,084	715	-	715
Charitable activities	4	194,670	11,250	205,920	161,736	22,966	184,702
Other income	5	39,760	-	39,760	135	-	135
Total income		<u>235,514</u>	<u>11,250</u>	<u>246,764</u>	<u>162,586</u>	<u>22,966</u>	<u>185,552</u>
Expenditure							
Charitable activities	6	228,886	17,348	246,234	196,721	11,661	208,382
Net income/(expenditure) for the year/							
Net movement in funds		6,628	(6,098)	530	(34,135)	11,305	(22,830)
Fund balances at 1 January 2023		<u>1,046,822</u>	<u>14,535</u>	<u>1,061,357</u>	<u>1,080,957</u>	<u>3,230</u>	<u>1,084,187</u>
Fund balances at 31 December 2023		<u><u>1,053,450</u></u>	<u><u>8,437</u></u>	<u><u>1,061,887</u></u>	<u><u>1,046,822</u></u>	<u><u>14,535</u></u>	<u><u>1,061,357</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		993,913		998,529
Current assets					
Stocks		1,000		1,000	
Debtors	11	11,507		13,479	
Cash at bank and in hand		78,604		67,671	
		91,111		82,150	
Creditors: amounts falling due within one year	13	(23,137)		(19,322)	
Net current assets			67,974		62,828
Total assets less current liabilities			1,061,887		1,061,357
Income funds					
Restricted funds	15		8,437		14,535
<u>Unrestricted funds</u>					
General unrestricted funds		763,343		756,715	
Revaluation reserve		290,107		290,107	
			1,053,450		1,046,822
			1,061,887		1,061,357

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 July 2024

Les Overton

Les Overton

Trustee

Company registration number 02048091

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Whitby Area Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Coliseum Centre, Victoria Place, Whitby, YO21 1EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

These financial statements present the financial position of the parent charity and not that of the group. Group accounts have not been prepared as the group is a small group.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Allocations of shared support costs are made consistently on the following basis:

- a. Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- k. Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- l. Finance charges and loan repayments are borne by individual activity areas where applicable. The loans from the Tees Valley Housing Trust and Quaker Housing Trust were incurred to provide the Penthouse and Crows Nest residential accommodation, so are allocated wholly to Tenancies.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £500 is capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil for Coliseum & straight line over 10 years for remaining
Plant and equipment	Straight line over 10 years
Fixtures and fittings	Straight line over 10 years
Computers	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Shared support costs are allocated across expenditure and the basis can be seen in the expenditure accounting policy.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,084	715
	<u>1,084</u>	<u>715</u>

4 Charitable activities

	Coliseum Services	Recycling	Tenancies	Restricted income	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Grants	-	-	-	11,250	11,250
Donated goods	-	17,597	-	-	17,597
Internet café	737	-	-	-	737
Room rentals	25,296	-	-	-	25,296
Café bar	11,310	-	-	-	11,310
Rental income	-	-	139,730	-	139,730
	<u>37,343</u>	<u>17,597</u>	<u>139,730</u>	<u>11,250</u>	<u>205,920</u>
Analysis by fund					
Unrestricted funds	37,343	17,597	139,730	-	194,670
Restricted funds	-	-	-	11,250	11,250
	<u>37,343</u>	<u>17,597</u>	<u>139,730</u>	<u>11,250</u>	<u>205,920</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

(Continued)

	Coliseum Services	Recycling	Tenancies	Restricted income	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Grants	4,000	-	-	22,966	26,966
Donated goods	-	19,677	-	-	19,677
Internet café	515	-	-	-	515
Room rentals	18,998	-	-	-	18,998
Events	-	-	-	-	-
Café bar	4,260	-	-	-	4,260
Rental income	-	-	114,286	-	114,286
Less: deferred income	-	-	-	-	-
	<u>27,773</u>	<u>19,677</u>	<u>114,286</u>	<u>22,966</u>	<u>184,702</u>
Unrestricted funds	27,773	19,677	114,286	-	161,736
Endowment funds - designated	-	-	-	-	-
Restricted funds	-	-	-	22,966	22,966
Endowment funds - general	-	-	-	-	-
	<u>27,773</u>	<u>19,677</u>	<u>114,286</u>	<u>22,966</u>	<u>184,702</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	<u>39,760</u>	<u>135</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Restricted expenditure	Total 2023	Total 2022
	2023	2023	2023	2023	2023		
	£	£	£	£	£	£	£
Staff and volunteer costs	8,166	4,396	-	-	-	12,562	14,323
Direct costs	2,746	-	-	-	17,153	19,899	10,519
Office costs	120	100	-	3,764	-	3,984	1,754
Premises costs	12,418	16,557	52,569	1,242	-	82,786	64,405
Depreciation	2,365	-	2,248	-	-	4,613	5,759
Travel	2,755	-	-	-	-	2,755	3,505
	<u>28,570</u>	<u>21,053</u>	<u>54,817</u>	<u>5,006</u>	<u>17,153</u>	<u>126,599</u>	<u>100,265</u>
Share of support costs (see note 7)	41,406	5,915	65,067	5,008	-	117,396	104,791
Share of governance costs (see note 7)	784	111	1,232	112	-	2,239	3,326
	<u>70,760</u>	<u>27,079</u>	<u>121,116</u>	<u>10,126</u>	<u>17,153</u>	<u>246,234</u>	<u>208,382</u>
Analysis by fund							
Unrestricted funds	70,565	27,079	121,116	10,126	-	228,886	196,721
Restricted funds	195	-	-	-	17,153	17,348	11,661
	<u>70,760</u>	<u>27,079</u>	<u>121,116</u>	<u>10,126</u>	<u>17,153</u>	<u>246,234</u>	<u>208,382</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

(Continued)

For the year ended 31 December 2022

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Restricted expenditure	Total 2022
	£	£	£	£	£	£
Staff and volunteer costs	9,309	5,014	-	-	-	14,323
Direct costs	203	-	-	-	10,316	10,519
Office costs	46	38	-	1,670	-	1,754
Premises costs	9,661	12,881	40,897	966	-	64,405
Depreciation	3,773	-	1,986	-	-	5,759
Travel	3,505	-	-	-	-	3,505
	<u>26,497</u>	<u>17,933</u>	<u>42,883</u>	<u>2,636</u>	<u>10,316</u>	<u>100,265</u>
Share of support costs (see note 7)	36,960	5,280	58,080	4,471	-	104,791
Share of governance costs (see note 7)	1,164	166	1,829	167	-	3,326
	<u>64,621</u>	<u>23,379</u>	<u>102,792</u>	<u>7,274</u>	<u>10,316</u>	<u>208,382</u>
Analysis by fund						
Unrestricted funds	63,276	23,379	102,792	7,274	-	196,721
Restricted funds	1,345	-	-	-	10,316	11,661
	<u>64,621</u>	<u>23,379</u>	<u>102,792</u>	<u>7,274</u>	<u>10,316</u>	<u>208,382</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	112,405	-	112,405	100,484	-	100,484
Printing, postage and stationery	1,786	-	1,786	1,477	-	1,477
IT costs	2,409	-	2,409	1,702	-	1,702
Bank charges	384	-	384	391	-	391
Professional fees	-	-	-	452	-	452
Accountancy fees	-	-	-	285	-	285
Advertising	412	-	412	-	-	-
Accountancy fees	-	2,239	2,239	-	3,326	3,326
	<u>117,396</u>	<u>2,239</u>	<u>119,635</u>	<u>104,791</u>	<u>3,326</u>	<u>108,117</u>
Analysed between						
Charitable activities	<u>117,396</u>	<u>2,239</u>	<u>119,635</u>	<u>104,791</u>	<u>3,326</u>	<u>108,117</u>

Included in accountancy are the fees for the independent examination £910 (2022: £2,550), these are impacted by over accruing in previous years.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	115,348	107,415
Social security costs	4,642	3,810
Other pension costs	4,025	3,582
	<u>124,015</u>	<u>114,807</u>

There were no employees during the current or prior year, whose annual remuneration was more than £60,000.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2023	996,393	17,342	103,770	12,112	1,129,617
At 31 December 2023	996,393	17,342	103,770	12,112	1,129,617
Depreciation					
At 1 January 2023	10,022	9,385	99,571	12,112	131,090
Depreciation charged in the year	2,439	1,431	744	-	4,614
At 31 December 2023	12,461	10,816	100,315	12,112	135,704
Carrying amount					
At 31 December 2023	983,932	6,526	3,455	-	993,913
At 31 December 2022	986,371	7,958	4,200	-	998,529

Land and buildings with a carrying amount of £900,000 were revalued in November 2016 by BHD Partnership Ltd, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	11,185	8,589
Other debtors	-	4,428
Prepayments and accrued income	322	462
	11,507	13,479

12 Loans and overdrafts

	2023	2022
	£	£
Other loans	-	3,000
Payable within one year	-	3,000

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Borrowings		-	3,000
Trade creditors		2,597	5,109
Other taxation and social security		12,695	2,141
Accruals		5,020	7,278
Deferred income	14	2,825	1,794
		<u>23,137</u>	<u>19,322</u>

14 Deferred income

	2023 £	2022 £
Opening balance	1,794	1,750
Amount released to income in the year	(1,794)	(1,750)
Amounts deferred in the year	2,825	1,794
	<u>2,825</u>	<u>1,794</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2023	Income	Expenditure	Transfers	
	£	£	£	£	£
Projection equipment	781	-	(195)	-	586
Social inclusion events	250	-	(250)	-	-
Pilates class	270	-	(270)	-	-
Larpool	10,746	4,700	(11,115)	-	4,331
Thursday at the Coliseum	2,488	3,300	(5,268)	-	520
Online mapping platform	-	250	(250)	-	-
Whitby wardrobe	-	500	-	-	500
Singing for the brain	-	2,500	-	-	2,500
	<u>14,535</u>	<u>11,250</u>	<u>(17,348)</u>	<u>-</u>	<u>8,437</u>

	Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2022	Income	Expenditure	Transfers	
	£	£	£	£	£
Auditorium seating	1,150	-	(1,150)	-	-
Projection equipment	976	-	(195)	-	781
Social inclusion events	250	-	-	-	250
Pilates class	270	-	-	-	270
Larpool	584	16,966	(6,804)	-	10,746
Thursday at the Coliseum	-	6,000	(3,512)	-	2,488
	<u>3,230</u>	<u>22,966</u>	<u>(11,661)</u>	<u>-</u>	<u>14,535</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

(Continued)

Auditorium seating fund:- represents monies granted by the Arts Council and has been spent on seating capitalised in fixed assets. The expenditure above is that of the respective depreciation.

Projection equipment fund:- represents monies donated by the British Film Institute spent on projection equipment and capitalised in fixed assets, the expenditure above is that of the respective depreciation.

Social inclusion events fund:- represents monies donated by Whitby Co-op to be spent on the promotion of social inclusivity in the local area.

The Pilates class fund:- represents monies received from participants of the pilates class.

The Larpool fund:- represents monies received from the Normandy Charitable Trust for expenditure on the Larpool Walled Garden development, creating environmentally sustainable outdoor work opportunities for disadvantaged groups.

Thursday at the Coliseum fund:- represents monies received from NYCC Stronger Communities and the Normanby Charities Trust for providing weekly cultural performances and events.

Online mapping platform is from Whitby Community network, a local community group for a online mapping project. We accepted the grant from Councillor Locality on their behalf.

Whitby wardrobe is from another local community group we supported who provide free recycled and preloved clothing at a fortnightly drop in session and was award by Councillor locality.

Singing for the brain - sessions will be run but under contract with Alzheimer's Society. Sessions will start in 2024.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	993,324	589	993,913
Current assets/(liabilities)	60,126	7,848	67,974
	<u>1,053,450</u>	<u>8,437</u>	<u>1,061,887</u>
	<u><u>1,053,450</u></u>	<u><u>8,437</u></u>	<u><u>1,061,887</u></u>
	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible assets	997,748	781	998,529
Current assets/(liabilities)	49,074	13,754	62,828
	<u>1,046,822</u>	<u>14,535</u>	<u>1,061,357</u>
	<u><u>1,046,822</u></u>	<u><u>14,535</u></u>	<u><u>1,061,357</u></u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	9,750	9,750
Between two and five years	39,000	39,000
In over five years	18,687	28,437
	<u>67,437</u>	<u>77,187</u>
	<u><u>67,437</u></u>	<u><u>77,187</u></u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Operating lease commitments (Continued)

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18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Remuneration	36,594	33,584
	=====	=====

19 Subsidiaries

The Coliseum Trading Company Limited (Company number 03733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.