

Charity registration number 518451

Company registration number 02048091 (England and Wales)

WHITBY AREA DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WHITBY AREA DEVELOPMENT TRUST

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WHITBY AREA DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|---------------------------------|--|--|
| Trustees | Sir Frederick Strickland-Constable Niall Carson John McEachen Les Overton Susan Boyce Mr M Watt Mrs D Watt | (Appointed 9 December 2022) (Appointed 9 December 2022) |
| Secretary | Celia Imogen | |
| Key management personnel | Celia Imogen | |
| Charity number | 518451 | |
| Company number | 02048091 | |
| Registered office | The Coliseum Centre Victoria Place Whitby YO21 1EZ | |
| Independent examiner | N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ | |
| Bankers | Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB | |

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a. the relief of financial hardship;
- b. the relief of unemployment;
- c. the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e. the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f. the maintenance, improvement or provision of public amenities;
- g. the preservation of buildings or sites of historic or architectural importance;
- h. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i. the protection or conservation of the environment;
- j. the provision of public health facilities and childcare;

such other means as may from time to time be determined by the trustees.

Achievements and performance

The financial results for 2022 are broadly stable, despite the impact of the Covid-19 pandemic, the increased cost of living and building developments at the Coliseum. Public events and community activities in the Coliseum Centre continue to develop and work is ongoing to continue to rebuild customer and service user participation.

The charity also continued to receive rental income from our residential tenants in the Penthouse and Crow's Nest personalised, supported-living accommodation.

Trustees continue to review future development strategy in the light of the significant rise in the cost of living trends and likely societal changes.

The Development Trust will continue to contribute research papers to local government policy consultations, to ensure that particular issues affecting the Whitby area are given full consideration. The re-organisation of local government in North Yorkshire during 2022-23 is expected to bring significant change. The Trust will support campaigns to ensure that local needs are fully represented and thus recognised by the relevant statutory authorities, particularly in relation to housing, mental health services, and hospital services.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Review of the Charity's Usual Areas of Activity

A) Coliseum Services

The Coliseum Centre may be compared to a village hall on a larger scale. Located in the town centre, adjacent to the bus and train stations, it offers a wide range of services to the local community, from basic travel information to IT courses, or just a space to meet up for coffee.

B) Tenancies

Community Café

The Community Café is operated during the day by Dalewood Trust, who offer work-based activities for people with learning difficulties. They cater for users of the building and the wider local community, by offering meals and snacks at reasonable prices.

Community Space Hire:

Fully-serviced office space and meeting rooms are available on a session hire basis and the Trust continues to build community space hire and encourage services and support organisations to the area. This facility is widely used by local not for profit organisations and statutory services and the Trust continues to promote support and accessibility for the community. The Internet Café continues to provide amenities and support for individuals and groups.

Full time tenancies are also available with long term leases for first floor serviced offices as are commercial lettings.

Residential Accommodation:

The Trust provides self - contained, supported residential accommodation within the Coliseum for up to eleven adults with learning difficulties and, in some cases, mental health needs.

The service focuses on promoting recovery, well - being and greater independence. This enables service users to make progress in these areas by recognising and building on their strengths, coping abilities, social networks and natural support systems.

Creative Support, an industrial and provident society, provides the 24-hour personalised support needed by our Penthouse tenants. As their landlord, the Trust encourages and welcomes our tenants to participate in the social, cultural and educational opportunities on offer in the Coliseum Centre and wider area.

Accommodation is provided in three self - contained apartments: The Penthouse, Crow's Nests and The Quarterdeck (opening early 2023) The Quarterdeck renovation has experienced budget variations due to the cost of living increases and difficulty in accessing trades in the local area. However, the apartment will open shortly to provide enhanced support and a high quality standard of living for two service users in a small, self - contained unit.

The Trust continues to upgrade facilities and energy options to provide the best possible standard of accommodation.

C) Recycling Services

The Network Shop is situated in Whitby town centre and sells donated items of used furniture and household items. It differs from most charity shops in that it is not intended as a fund-raising activity, but as a charitable activity. It relieves financial hardship by assisting low-income families to meet their household needs at low cost and safely. All upholstered items must bear Fire Safety regulation labels and all electrical goods are PAT tested before sale.

The service also helps to safeguard the environment. The area served has a high proportion of self-catering holiday accommodation, which is frequently refurbished to maintain its market appeal. Many discarded household items, still in good condition, would otherwise be sent to landfill. Unfortunately, the NYCC Landfill Tax Credit scheme has been withdrawn, leading to a loss of income to support the service.

The shop aids social inclusion and provides training towards employment opportunities. It is staffed by volunteers, some of whom have issues which prevent them from securing paid employment. By acquiring customer service skills and basic stock recording – plus a good attendance record – some shop volunteers are helped to progress to paid employment. Others derive on-going benefit from the dignity, social contact, feeling of self-worth and self-respect gained by being a valued member of the shop's team of volunteers.

The Network Shop is steadily rebuilding it's customer base and continues to provide high quality goods at affordable prices.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

D) Arts & Events

The events programme provides opportunities for everyone in the community to enjoy a wide variety of cultural activities, as an audience member or participant.

In September 2022 the Trust a new project 'Thursday at the Coliseum' an arts and events project to help combat loneliness and isolation and promote social engagement and opportunities for volunteers. The weekly theatre programme of matinees and evening performances offers a wide range of screenings, reminiscence activities, live small - scale theatre, NT Live, music theatre and popular arts events.

The Events programme also hosts regular comedy night performances, host festival events and a wide range of performances and presentations by local community groups and individuals.

The theatre venue also hosts the regular meetings of the local Civic Society, Art Society, U3A, Community Network and other networking and local meetings. Our staff provide a licensed café-bar for evening events, when appropriate. Group catering is also available.

E) Larpool Walled Garden

The Trust has identified the walled garden as an area for development and in May 2022 volunteers and service users began work to restore this neglected site. The project provides a safe and supportive environment for vulnerable adults. Volunteers and service users can self - refer or the Trust accepts referrals from statutory and third sector organisations.

All volunteers and service users are registered and complete induction training before attending the garden. The Trust runs two sessions a week, hosts regular event days, public presentations and works in partnership with three local organisations.

The project offers the opportunity to grow and harvest a wide range of fruit, vegetables and cut flowers, gradually renovate the neglected heritage orchard, develop knowledge, understanding and skills to promote wild life, participate in well -being activities and use the garden as a wild working space.

The Walled Garden volunteers/service users and volunteer Advisory Group are able to use the Coliseum Centre facilities for planning, events and social meetings throughout the year.

Volunteers

The ethos of this charity is to encourage and support people to recognise that everyone has a valuable contribution to make to their own community. A very high proportion of our work is undertaken by volunteers, who are people of all ages, from all walks of life, and with all levels of physical and cognitive abilities.

In 2022 the Trust began to recruit more volunteers to provide both regular and occasional event support and are pleased to see our volunteer numbers increase to over 35 people during the year. Our staff, trustees and professional advisors also contribute significant voluntary effort.

The Whitby Area Development Trust would like to express their gratitude and thank each and every one of our supporters and volunteers. Your assistance and enthusiasm are truly appreciated.

Financial review

- **Policy on Reserves and Investments**

The charity has no investments.

Free reserves (general funds less fixed assets less commitments) are -£28,113 (2021:£19,475) these have fallen due to increased investment in fixed long-term assets as part of the renovation of another residential accommodation. Free reserves before lease commitments are £49,074 (2021:£106,412) which would be the equivalent of 3 months' normal operating expenditure. With these reserves and rent being a reasonable amount per year, this should safeguard its continued operation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees consider that infections post Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety precautions are top priority for the foreseeable future.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Governing

Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

Organisation: Day-to-day management of the charity is delegated to **Celia Imogen**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity.

VAT registration: Registration No: 602231600

Company Secretary: Celia Imogen, appointed 01.01.22

Key Management Personnel: The Charities' Key Management Personnel consist of the Trustees & company secretary.

Trustee Meetings: There were 4 full Trustee meetings during 2022.

Trustee Selection: Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.

Trustee Training: New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

Funds held as custodian trustee

The charity has acted as custodian trustee and as at the reporting date hold £1,000 in cash funds on behalf of Whitby Community Network, a local not-for-profit organisation that works towards advancing the community within the Whitby area.

The trustees report was approved by the Board of Trustees.



L A Overton
Signed on 26/09/23 @ 14:58

Les Overton

Trustees

25 September 2023

WHITBY AREA DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITBY AREA DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Whitby Area Development Trust (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



N P Clemit

Signed on 27/09/23 @ 08:12

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 25 September 2023

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

| | | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <u>Income and endowments from:</u> | | | | | | | |
| Donations and legacies | 3 | 715 | - | 715 | 266 | - | 266 |
| Charitable activities | 4 | 161,736 | 22,966 | 184,702 | 168,269 | - | 168,269 |
| Other income | 5 | 135 | - | 135 | 25,640 | - | 25,640 |
| Total income | | 162,586 | 22,966 | 185,552 | 194,175 | - | 194,175 |
| <u>Expenditure on:</u> | | | | | | | |
| Charitable activities | 6 | 196,721 | 11,661 | 208,382 | 177,478 | 1,761 | 179,239 |
| Net (expenditure)/income for the year/ Net movement in funds | | (34,135) | 11,305 | (22,830) | 16,697 | (1,761) | 14,936 |
| Fund balances at 1 January 2022 | | 1,080,957 | 3,230 | 1,084,187 | 1,064,260 | 4,991 | 1,069,251 |
| Fund balances at 31 December 2022 | | 1,046,822 | 14,535 | 1,061,357 | 1,080,957 | 3,230 | 1,084,187 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 998,529 | | 976,671 |
| Current assets | | | | | |
| Stocks | | 1,000 | | 210 | |
| Debtors | 11 | 13,479 | | 13,849 | |
| Cash at bank and in hand | | 67,671 | | 112,590 | |
| | | 82,150 | | 126,649 | |
| Creditors: amounts falling due within one year | 14 | (19,322) | | (16,133) | |
| Net current assets | | | 62,828 | | 110,516 |
| Total assets less current liabilities | | | 1,061,357 | | 1,087,187 |
| Creditors: amounts falling due after more than one year | 15 | | - | | (3,000) |
| Net assets | | | 1,061,357 | | 1,084,187 |
| Income funds | | | | | |
| Restricted funds | 17 | | 14,535 | | 3,230 |
| <u>Unrestricted funds</u> | | | | | |
| General unrestricted funds | | 756,715 | | 790,850 | |
| Revaluation reserve | | 290,107 | | 290,107 | |
| | | | 1,046,822 | | 1,080,957 |
| | | | 1,061,357 | | 1,084,187 |

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2023



L A Overton

Signed on 26/09/23 @ 14:58

Les Overton

Trustee

Company registration number 02048091

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Whitby Area Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Coliseum Centre, Victoria Place, Whitby, YO21 1EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocations of shared support costs are made consistently on the following basis:

- a. Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- k. Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- l. Finance charges and loan repayments are borne by individual activity areas where applicable. The loans from the Tees Valley Housing Trust and Quaker Housing Trust were incurred to provide the Penthouse and Crows Nest residential accommodation, so are allocated wholly to Tenancies.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £500 is capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|--|
| Freehold land and buildings | Nil for Coliseum & straight line over 10 years for remaining |
| Plant and equipment | Straight line over 10 years |
| Fixtures and fittings | Straight line over 10 years |
| Computers | Straight line over 4 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Shared support costs are allocated across expenditure and the basis can be seen in the expenditure accounting policy.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Donations and gifts | 715 | 266 |
| | <u>715</u> | <u>266</u> |

4 Charitable activities

| | Coliseum Services | Recycling | Tenancies | Larpool Garden | Thursday afternoon | Total | Total |
|--------------------|----------------------|---------------|----------------|-------------------|-----------------------|----------------|----------------|
| | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ | £ | £ | £ |
| Grants | 4,000 | - | - | 16,966 | 6,000 | 26,966 | 35,336 |
| Donated goods | - | 19,677 | - | - | - | 19,677 | 10,346 |
| Internet café | 515 | - | - | - | - | 515 | 337 |
| Room rentals | 18,998 | - | - | - | - | 18,998 | 6,599 |
| Café bar | 4,260 | - | - | - | - | 4,260 | 495 |
| Rental income | - | - | 114,286 | - | - | 114,286 | 115,156 |
| | <u>27,773</u> | <u>19,677</u> | <u>114,286</u> | <u>16,966</u> | <u>6,000</u> | <u>184,702</u> | <u>168,269</u> |
| | <u>27,773</u> | <u>19,677</u> | <u>114,286</u> | <u>16,966</u> | <u>6,000</u> | <u>184,702</u> | <u>168,269</u> |
| Analysis by fund | | | | | | | |
| Unrestricted funds | 27,773 | 19,677 | 114,286 | - | - | 161,736 | 168,269 |
| Restricted funds | - | - | - | 16,966 | 6,000 | 22,966 | - |
| | <u>27,773</u> | <u>19,677</u> | <u>114,286</u> | <u>16,966</u> | <u>6,000</u> | <u>184,702</u> | <u>168,269</u> |
| | <u>27,773</u> | <u>19,677</u> | <u>114,286</u> | <u>16,966</u> | <u>6,000</u> | <u>184,702</u> | <u>168,269</u> |

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities (Continued)

| | Coliseum Services | Recycling | Tenancies | Larpool Garden | Thursday afternoon | Total |
|--------------------|----------------------|----------------------|-----------------------|-------------------|-----------------------|-----------------------|
| | 2021 £ | 2021 £ | 2021 £ | 2021 £ | 2021 £ | 2021 £ |
| Grants | 24,143 | 11,193 | - | - | - | 35,336 |
| Donated goods | - | 10,346 | - | - | - | 10,346 |
| Internet café | 337 | - | - | - | - | 337 |
| Room rentals | 6,599 | - | - | - | - | 6,599 |
| Café bar | 495 | - | - | - | - | 495 |
| Rental income | - | - | 115,156 | - | - | 115,156 |
| | <u>31,574</u> | <u>21,539</u> | <u>115,156</u> | <u>-</u> | <u>-</u> | <u>168,269</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds | <u>31,574</u> | <u>21,539</u> | <u>115,156</u> | <u>-</u> | <u>-</u> | <u>168,269</u> |
| | <u><u>31,574</u></u> | <u><u>21,539</u></u> | <u><u>115,156</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>168,269</u></u> |

5 Other income

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2022 £ | 2021 £ |
| HMRC furlough grant | - | 24,017 |
| Other income | 135 | 158 |
| Gift aid | - | 1,465 |
| | <u>135</u> | <u>25,640</u> |
| | <u><u>135</u></u> | <u><u>25,640</u></u> |

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

| | Coliseum Services | Recycling | Tenancies | Other charitable activities | Larpool Garden Expenditure | Thursday Afternoons Expenditure | Total 2022 | Total 2021 |
|--|----------------------|---------------|----------------|-----------------------------------|----------------------------------|---------------------------------------|----------------|----------------|
| | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Staff and volunteer costs | 9,309 | 5,014 | - | - | - | - | 14,323 | 13,533 |
| Direct costs | 203 | - | - | - | 6,804 | 3,512 | 10,519 | 1,133 |
| Office costs | 46 | 38 | - | 1,670 | - | - | 1,754 | 948 |
| Premises costs | 9,661 | 12,881 | 40,897 | 966 | - | - | 64,405 | 52,652 |
| Depreciation | 3,773 | - | 1,986 | - | - | - | 5,759 | 4,911 |
| Travel | 3,505 | - | - | - | - | - | 3,505 | 1,640 |
| | <u>26,497</u> | <u>17,933</u> | <u>42,883</u> | <u>2,636</u> | <u>6,804</u> | <u>3,512</u> | <u>100,265</u> | <u>74,817</u> |
| Share of support costs (see note 7) | 36,960 | 5,280 | 58,080 | 4,471 | - | - | 104,791 | 98,883 |
| Share of governance costs (see note 7) | 1,164 | 166 | 1,829 | 167 | - | - | 3,326 | 5,539 |
| | <u>64,621</u> | <u>23,379</u> | <u>102,792</u> | <u>7,274</u> | <u>6,804</u> | <u>3,512</u> | <u>208,382</u> | <u>179,239</u> |
| Analysis by fund | | | | | | | | |
| Unrestricted funds | 63,276 | 23,379 | 102,792 | 7,274 | - | - | 196,721 | 177,478 |
| Restricted funds | 1,345 | - | - | - | 6,804 | 3,512 | 11,661 | 1,761 |
| | <u>64,621</u> | <u>23,379</u> | <u>102,792</u> | <u>7,274</u> | <u>6,804</u> | <u>3,512</u> | <u>208,382</u> | <u>179,239</u> |

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

(Continued)

For the year ended 31 December 2021

| | Coliseum Services | Recycling | Tenancies | Other charitable activities | Total 2021 |
|--|----------------------|---------------|---------------|-----------------------------------|----------------|
| | £ | £ | £ | £ | £ |
| Staff and volunteer costs | 8,798 | 4,735 | - | - | 13,533 |
| Direct costs | 717 | - | - | 416 | 1,133 |
| Office costs | 28 | 24 | - | 896 | 948 |
| Premises costs | 7,898 | 10,530 | 33,434 | 790 | 52,652 |
| Depreciation | 3,306 | - | 1,605 | - | 4,911 |
| Travel | 1,640 | - | - | - | 1,640 |
| | <u>22,387</u> | <u>15,289</u> | <u>35,039</u> | <u>2,102</u> | <u>74,817</u> |
| Share of support costs (see note 7) | 34,609 | 4,944 | 54,386 | 4,944 | 98,883 |
| Share of governance costs (see note 7) | 1,939 | 277 | 3,046 | 277 | 5,539 |
| | <u>58,935</u> | <u>20,510</u> | <u>92,471</u> | <u>7,323</u> | <u>179,239</u> |
| Analysis by fund | | | | | |
| Unrestricted funds | 57,590 | 20,510 | 92,471 | 6,907 | 177,478 |
| Restricted funds | 1,345 | - | - | 416 | 1,761 |
| | <u>58,935</u> | <u>20,510</u> | <u>92,471</u> | <u>7,323</u> | <u>179,239</u> |

7 Support costs

| | Support costs | Governance costs | 2022 | Support costs | Governance costs | 2021 |
|---|----------------|---------------------|----------------|---------------|---------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 100,484 | - | 100,484 | 94,199 | - | 94,199 |
| Printing, postage and stationery | 1,477 | - | 1,477 | 1,138 | - | 1,138 |
| IT costs | 1,702 | - | 1,702 | 2,225 | - | 2,225 |
| Bank charges | 391 | - | 391 | 416 | - | 416 |
| Professional fees | 452 | - | 452 | 629 | - | 629 |
| Accountancy fees | 285 | - | 285 | 276 | - | 276 |
| Accountancy fees | - | 3,326 | 3,326 | - | 5,539 | 5,539 |
| | <u>104,791</u> | <u>3,326</u> | <u>108,117</u> | <u>98,883</u> | <u>5,539</u> | <u>104,422</u> |
| Analysed between Charitable activities | <u>104,791</u> | <u>3,326</u> | <u>108,117</u> | <u>98,883</u> | <u>5,539</u> | <u>104,422</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|--|----------------|----------------|
| | 5 | 5 |

Employment costs

| | 2022 £ | 2021 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 107,418 | 101,186 |
| Social security costs | 3,810 | 3,418 |
| Other pension costs | 3,582 | 3,125 |
| | <u>114,810</u> | <u>107,729</u> |

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

| | Freehold land and buildings £ | Plant and equipment £ | Fixtures and fittings £ | Computers £ | Total £ |
|----------------------------------|-------------------------------------|-----------------------------|-------------------------------|----------------|------------------|
| Cost or valuation | | | | | |
| At 1 January 2022 | 969,869 | 17,342 | 102,679 | 12,112 | 1,102,002 |
| Additions | 26,524 | - | 1,092 | - | 27,616 |
| | <u>996,393</u> | <u>17,342</u> | <u>103,771</u> | <u>12,112</u> | <u>1,129,618</u> |
| Depreciation | | | | | |
| At 1 January 2022 | 7,583 | 7,953 | 97,683 | 12,112 | 125,331 |
| Depreciation charged in the year | 2,439 | 1,431 | 1,888 | - | 5,758 |
| | <u>10,022</u> | <u>9,384</u> | <u>99,571</u> | <u>12,112</u> | <u>131,089</u> |
| Carrying amount | | | | | |
| At 31 December 2022 | <u>986,371</u> | <u>7,958</u> | <u>4,200</u> | <u>-</u> | <u>998,529</u> |
| At 31 December 2021 | <u>962,286</u> | <u>9,389</u> | <u>4,996</u> | <u>-</u> | <u>976,671</u> |

Land and buildings with a carrying amount of £900,000 were revalued in November 2016 by BHD Partnership Ltd, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

| | | | |
|---|--------------|----------------------|----------------------|
| 11 Debtors | | 2022 | 2021 |
| | | £ | £ |
| Amounts falling due within one year: | | | |
| Trade debtors | | 8,589 | 10,844 |
| Other debtors | | 4,428 | 2,411 |
| Prepayments and accrued income | | 462 | 594 |
| | | <u>13,479</u> | <u>13,849</u> |
| | | <u><u>13,479</u></u> | <u><u>13,849</u></u> |
| 12 Contingent assets | | | |
| An insurance offer for damages has been proposed for £35,000. This figure is liable to change from a counter-offer and has not yet been received. | | | |
| 13 Loans and overdrafts | | 2022 | 2021 |
| | | £ | £ |
| Other loans | | 3,000 | 6,000 |
| | | <u>3,000</u> | <u>6,000</u> |
| Payable within one year | | 3,000 | 3,000 |
| Payable after one year | | - | 3,000 |
| | | <u>-</u> | <u>3,000</u> |
| | | <u><u>-</u></u> | <u><u>3,000</u></u> |
| 14 Creditors: amounts falling due within one year | | 2022 | 2021 |
| | | £ | £ |
| | Notes | | |
| Borrowings | | 3,000 | 3,000 |
| Other taxation and social security | | 2,141 | 2,278 |
| Deferred income | 16 | 1,794 | 1,750 |
| Trade creditors | | 5,109 | 3,546 |
| Accruals and deferred income | | 7,278 | 5,559 |
| | | <u>19,322</u> | <u>16,133</u> |
| | | <u><u>19,322</u></u> | <u><u>16,133</u></u> |
| 15 Creditors: amounts falling due after more than one year | | 2022 | 2021 |
| | | £ | £ |
| Borrowings | | - | 3,000 |
| | | <u>-</u> | <u>3,000</u> |
| | | <u><u>-</u></u> | <u><u>3,000</u></u> |

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Deferred income

| | 2022 | 2021 |
|---------------------------------------|---------------------|---------------------|
| | £ | £ |
| Opening balance | 1,750 | 875 |
| Amount released to income in the year | (1,750) | (875) |
| Amounts deferred in the year | 1,794 | 1,750 |
| | <u>1,794</u> | <u>1,750</u> |
| | <u><u>1,794</u></u> | <u><u>1,750</u></u> |

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | Balance at 31 December 2022 |
|--------------------------|------------------------------|---------------|-----------------|-----------|-----------------------------------|
| | Balance at 1 January 2022 | Income | Expenditure | Transfers | |
| | £ | £ | £ | £ | £ |
| Auditorium seating | 1,150 | - | (1,150) | - | - |
| Projection equipment | 976 | - | (195) | - | 781 |
| Social inclusion events | 250 | - | - | - | 250 |
| Pilates class | 270 | - | - | - | 270 |
| Larpool | 584 | 16,966 | (6,804) | - | 10,746 |
| Thursday at the Coliseum | - | 6,000 | (3,512) | - | 2,488 |
| | <u>3,230</u> | <u>22,966</u> | <u>(11,661)</u> | <u>-</u> | <u>14,535</u> |

| | Movement in funds | | | | Balance at 31 December 2021 |
|-------------------------|------------------------------|----------|----------------|-----------|-----------------------------------|
| | Balance at 1 January 2021 | Income | Expenditure | Transfers | |
| | £ | £ | £ | £ | £ |
| Auditorium seating | 2,300 | - | (1,150) | - | 1,150 |
| Projection equipment | 1,171 | - | (195) | - | 976 |
| Social inclusion events | 250 | - | - | - | 250 |
| Pilates class | 270 | - | - | - | 270 |
| Larpool | 1,000 | - | (416) | - | 584 |
| | <u>4,991</u> | <u>-</u> | <u>(1,761)</u> | <u>-</u> | <u>3,230</u> |

Auditorium seating fund:- represents monies granted by the Arts Council and has been spent on seating capitalised in fixed assets. The expenditure above is that of the respective depreciation.

Projection equipment fund:- represents monies donated by the British Film Institute spent on projection equipment and capitalised in fixed assets, the expenditure above is that of the respective depreciation.

Social inclusion events fund:- represents monies donated by Whitby Co-op to be spent on the promotion of social inclusivity in the local area.

The Pilates class fund:- represents monies received from participants of the pilates class.

The Larpool fund:- represents monies received from the Normandy Charitable Trust for expenditure on the Larpool Walled Garden development, creating environmentally sustainable outdoor work opportunities for disadvantaged groups.

Thursday at the Coliseum fund:- represents monies received from NYCC Stronger Communities and the Normanby Charities Trust for providing weekly cultural performances and events.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|---|-------------------------|----------------------|-------------------------|
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| Fund balances at 31 December 2022 are represented by: | | | |
| Tangible assets | 997,748 | 781 | 998,529 |
| Current assets/(liabilities) | 49,074 | 13,754 | 62,828 |
| | <u>1,046,822</u> | <u>14,535</u> | <u>1,061,357</u> |
| | <u><u>1,046,822</u></u> | <u><u>14,535</u></u> | <u><u>1,061,357</u></u> |
| | | | |
| | Unrestricted funds | Restricted funds | Total |
| | 2021 | 2021 | 2021 |
| | £ | £ | £ |
| Fund balances at 31 December 2021 are represented by: | | | |
| Tangible assets | 974,545 | 2,126 | 976,671 |
| Current assets/(liabilities) | 109,412 | 1,104 | 110,516 |
| Long term liabilities | (3,000) | - | (3,000) |
| | <u>1,080,957</u> | <u>3,230</u> | <u>1,084,187</u> |
| | <u><u>1,080,957</u></u> | <u><u>3,230</u></u> | <u><u>1,084,187</u></u> |

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under operating leases, which fall due as follows:

| | 2022 | 2021 |
|----------------------------|----------------------|----------------------|
| | £ | £ |
| Within one year | 9,750 | 9,750 |
| Between two and five years | 39,000 | 39,000 |
| In over five years | 28,437 | 38,187 |
| | <u>77,187</u> | <u>86,937</u> |
| | <u><u>77,187</u></u> | <u><u>86,937</u></u> |

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

| | 2022 | 2021 |
|--------------|----------------------|-----------------|
| | £ | £ |
| Remuneration | 33,584 | - |
| | <u>33,584</u> | <u>-</u> |
| | <u><u>33,584</u></u> | <u><u>-</u></u> |

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Subsidiaries

The Coliseum Trading Company Limited (Company number 03733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.