

Charity registration number 518451

Company registration number 02048091 (England and Wales)

WHITBY AREA DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

jwp CHARTERED ACCOUNTANTS **llp**

WHITBY AREA DEVELOPMENT TRUST

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WHITBY AREA DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir Frederick Strickland-Constable Niall Carson John McEachen Les Overton Susan Boyce Ian Donald (Resigned 3 March 2021)
Secretary	Celia Imogen
Key management personnel	Celia Imogen - Secretary from 1 January 2022 Susan Hudson - Secretary to 31 December 2021
Charity number	518451
Company number	02048091
Registered office	The Coliseum Centre Victoria Place Whitby YO21 1EZ
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ
Bankers	Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

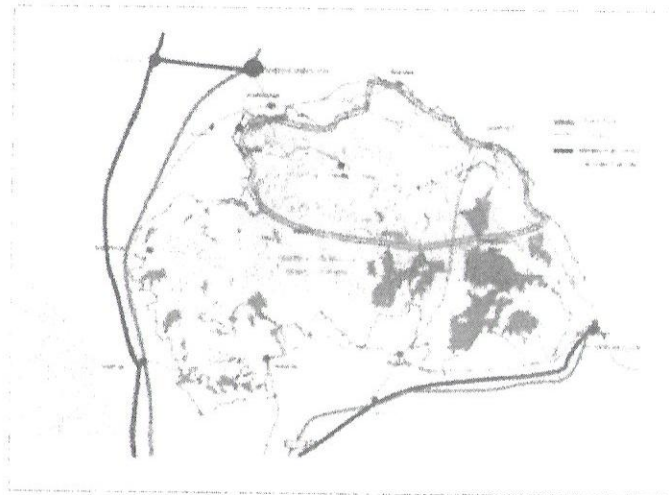
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Introduction

As a multi-purpose 'community anchor' charity, most of the needs to be addressed arise from the isolated rural nature of the charity's area of operation. It is very sparsely populated with only 25,000 inhabitants: half in Whitby town and half scattered across several hundred square miles of the northern half of the North York Moors National Park, around the Esk valley. There are no remaining local bus services in much of the National Park area served, compounding the usual rural difficulties of access to education, work and services. Over a third of all residents are age 60 or above and a third of households have a single occupant. A high proportion of the community is at significant risk of social exclusion.



The Whitby travel-to-work area is characterised by high levels of self-employment; one-person businesses; working from or at home; and a few small employers. The existing enterprise profile is unlikely to generate significant job growth. In comparison with national and regional averages, the area served has a high proportion of the working age population with no or few educational qualifications; and a high proportion of low income households. The very strong demand for second / holiday homes in the area, together with very limited new housing development within the National Park, results in severe problems of housing affordability and availability.

History of the Charity

Mission: *"Helping people to help themselves and each other"*

Originally known as Whitby Network, the charity has been serving the local community since 1984, starting with an Advice Centre and evolving to meet a wide range of community needs. In 1998 it purchased the redundant Coliseum cinema building, which is centrally situated next to the bus and train stations in Whitby. The Coliseum was converted to a community centre, which also incorporates self-contained residential accommodation for adults with learning difficulties. The Coliseum Centre offers a variety of high quality office space, meeting, lecture and assembly rooms, together with the community café, theatre, and internet café.

The charity became the Whitby Area Development Trust in 2011, when Whitby Network merged with the Whitby Area Community Development Trust, a company limited by guarantee formed in 2007. The Community Development Trust had a greater focus on environmental and sustainability issues across the Whitby Area and a wider community involvement from the rural areas. Accordingly, the merged charity secured the approval of the Charity Commission, to adopt new objects covering rural and urban regeneration.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a. the relief of financial hardship;
- b. the relief of unemployment;
- c. the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e. the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f. the maintenance, improvement or provision of public amenities;
- g. the preservation of buildings or sites of historic or architectural importance;
- h. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i. the protection or conservation of the environment;
- j. the provision of public health facilities and childcare;

such other means as may from time to time be determined by the trustees.

Achievements and performance

The financial results for 2021 are healthy, despite the impact of the Covid-19 pandemic. Public events and activities in the Coliseum Centre largely ceased from March 2020 and January 2021 and were slow to restart from June 2021 and development work is ongoing to rebuild customer and service user participation.

The charity also continued to receive rental income from our residential tenants in the Penthouse and Crows Nest supported-living accommodation. Thus, the charity was in the fortunate position of being able to retain all staff on full salary throughout the year, by 'topping-up' the Government's furlough scheme during periods of lockdown up to June 2021.

Several trends had been noted, before the Covid pandemic:

a) Falling income from letting office accommodation to other not-for-profit organisations serving the local community.

Cut-backs in funding for community and social services had led to reductions in outreach provision. Face-to-face services were being replaced by telephone help-line or on-line services. Trustees had costed the conversion of further office space on the second floor into one self-contained residential apartment, to meet the same local needs as the Crows Nest. This is under renovation and has been named The Quarterdeck. Completion is scheduled for 2022.

b) Falling income from the Network shop (Recycling).

The Landfill Tax Credit scheme offered by NYCC was discontinued. More significantly, many households were disposing of unwanted furniture and goods via on-line auction sites and car boot sales, leading to a fall in items donated to the shop which was also closed during lockdown.

Trustees will be reviewing the future development strategy in the light of these trends, together with the likely societal changes resulting from the pandemic.

Meanwhile, the Trust will continue to contribute research papers to local government policy consultations, to ensure that particular issues affecting the Whitby area are given full consideration. The re-organisation of local government in North Yorkshire during 2022-23 is expected to bring significant change. The Trust will support campaigns to ensure that local needs are fully represented and thus recognised by the relevant statutory authorities, particularly in relation to housing, mental health services, and hospital services.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Review of the Charity's Usual Areas of Activity

A) Coliseum Services

The Coliseum Centre may be compared to a village hall on a larger scale. Located in the town centre, adjacent to the bus and train stations, it offers a wide range of services to the local community, from basic travel information to IT courses, or just a space to meet up for coffee. Fully-serviced office space and meeting rooms are available on a session hire basis. The events programme provides opportunities for everyone in the community to enjoy a wide variety of creative activities, as audience member or participant.

The theatre was closed until June 2021 and thereafter used for various community events, photographic exhibitions, visiting professional dance and theatre companies, school proms and other amateur musical events. The theatre venue also hosts the regular meetings of the local Civic Society, and Art Society. Our staff provide a licensed café-bar for evening events, when appropriate. The Trust notes that in person services have been slow to return to capacity after lockdown.

B) Tenancies

Community Café

The Community Café is operated during the day by Dalewood Trust, who offer work-based activities for people with learning difficulties. They cater for users of the building and the wider local community, by offering meals and snacks at reasonable prices.

Office Accommodation:

The Whitby community is often served on an out-reach basis from larger towns, by other charities or not-for-profit organisations. To facilitate such services, the Coliseum Centre leases fully-serviced office space to not-for-profit organisations whose aims support our own. Tenants may also session-hire the theatre or larger rooms for occasional use.

Residential Accommodation:

The Penthouse provides residential accommodation within the building for up to nine adults with learning difficulties and, in some cases, mental health problems. Creative Support, an industrial and provident society, provides the 24-hour support needed by our Penthouse tenants. As their landlord, we encourage and welcome our tenants to participate in the social, cultural and educational opportunities on offer in the Coliseum Centre and wider area.

The Crows Nest provides a two bed self-contained flat in the Coliseum building.

The Crows Nest was developed to meet the need for some 'training' accommodation in Whitby: to assist dependent individuals who have the potential but lack some of the necessary skills and confidence to move directly to independent living in the accommodation offered by RSLs. Locally, this often occurs when parents become unable, through age or infirmity, to continue to provide care in the family home for their child with learning difficulties. By now middle-aged, these individuals often have a very restricted social network and lack confidence in managing without parental support. It is anticipated that the level of support required will gradually diminish, as tenants grow in skill and confidence. At the same time, they are encouraged to develop a wider social network, through new friends in the Penthouse, and by participating in activities in the Coliseum Centre and other organisations in the town. The Trust is developing another two bed self-contained flat, The Quarterdeck, due to open 2022

C) Recycling Services

The Network Shop is situated in Whitby town centre and sells donated items of used furniture and household items. It differs from most charity shops in that it is not intended as a fund-raising activity, but as a charitable activity. It relieves financial hardship by assisting low-income families to meet their household needs at low cost and safely. All upholstered items must bear Fire Safety regulation labels and all electrical goods are PAT tested before sale.

The service also helps to safeguard the environment. The area served has a high proportion of self-catering holiday accommodation, which is frequently refurbished to maintain its market appeal. Many discarded household items, still in good condition, would otherwise be sent to landfill. Unfortunately, the NYCC Landfill Tax Credit scheme has been withdrawn, leading to a loss of income to support the service.

The shop aids social inclusion and provides training towards employment opportunities. It is staffed by volunteers, some of whom have issues which prevent them from securing paid employment. By acquiring customer service skills and basic stock recording – plus a good attendance record – some shop volunteers are helped to progress to paid employment. Others derive on-going benefit from the dignity, social contact, feeling of self-worth and self-respect gained by being a valued member of the shop's team of volunteers. The Shop was closed until June 2021 and is steadily rebuilding its' customer base.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

D) Larpool Walled Garden

Unfortunately, due to pandemic restrictions, work and plans for the garden have had to be largely restricted in 2021. The Trust has identified this as an area for business development in 2022 and intends to restart the project to provide a safe and supportive environment for vulnerable adults. Skills and experience may improve paid employment prospects for volunteers and service users and the ability to live more independently and promote wellbeing.

Volunteers

The ethos of this charity is to encourage and support people to recognise that everyone has a valuable contribution to make to their own community. A very high proportion of our work is undertaken by volunteers, who are people of all ages, from all walks of life, and with all levels of physical and cognitive abilities. Our staff, trustees and professional advisors also contribute significant voluntary effort.

We thank each and every one of our supporters

Whitby Area Development Trust's Coliseum Manager & CEO, Sue Hudson, retired at the end of 2021 and the trustees thank her for all her work and commitment to the charity and send their best wishes for the future.

The new CEO, Celia Imogen, was appointed from January 2022 and the trustees warmly welcome her to the organisation.

Financial review

- **Policy on Reserves and Investments**
The charity has no investments.

Free reserves (general funds less fixed assets less commitments) are £19,475 (2020:£87,365) these have fallen due to a new lease been renewed, with a commitment of £86,937 at 31 December 2021 (£9,750 per year). Free reserves before lease commitments is £106,412 (2020:£97,775) which would be the equivalent of 7 months' normal operating expenditure. With these reserves and rent being a reasonable amount per year, this should safeguard its continued operation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees consider that the on-going Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety precautions are top priority for the foreseeable future.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Governing

Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

Organisation: Day-to-day management of the charity is delegated to **Celia Imogen**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity.

VAT registration: Registration No: 602231600

Company Secretary: Celia Imogen, appointed 01.01.22

Key Management Personnel: The Charities' Key Management Personnel consist of the Trustees & company secretary.

Trustee Meetings: There were 5 full Trustee meetings during 2021.

Trustee Selection: Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.

Trustee Training: New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

The trustees report was approved by the Board of Trustees.

Les Overton
Trustees



17 October 2022

WHITBY AREA DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WHITBY AREA DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Whitby Area Development Trust (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



N. Clément ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 20 October 2022

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments							
Donations and legacies	3	266	-	266	200	-	200
Charitable activities	4	168,269	-	168,269	164,257	1,000	165,257
Other income	5	25,640	-	25,640	45,062	-	45,062
Total income		194,175	-	194,175	209,519	1,000	210,519
Expenditure							
Charitable activities	6	177,478	1,761	179,239	149,169	1,345	150,514
Gross transfers between funds		-	-	-	-	-	-
Net income/(expenditure) for the year/							
Net movement in funds		16,697	(1,761)	14,936	60,350	(345)	60,005
Fund balances at 1 January 2021		1,064,260	4,991	1,069,251	1,003,910	5,336	1,009,246
Fund balances at 31 December 2021		1,080,957	3,230	1,084,187	1,064,260	4,991	1,069,251

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		976,671		969,956
Current assets					
Stocks		210		172	
Debtors	11	13,849		6,827	
Cash at bank and in hand		112,590		112,040	
		<u>126,649</u>		<u>119,039</u>	
Creditors: amounts falling due within one year	13	<u>(16,133)</u>		<u>(13,744)</u>	
Net current assets			110,516		105,295
Total assets less current liabilities			<u>1,087,187</u>		<u>1,075,251</u>
Creditors: amounts falling due after more than one year	14		(3,000)		(6,000)
Net assets			<u><u>1,084,187</u></u>		<u><u>1,069,251</u></u>
Income funds					
Restricted funds	15		3,230		4,991
<u>Unrestricted funds</u>					
General unrestricted funds		790,850		774,153	
Revaluation reserve		290,107		290,107	
		<u>1,080,957</u>		<u>1,064,260</u>	
			<u><u>1,084,187</u></u>		<u><u>1,069,251</u></u>

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 October 2022

Les Overton
Trustee



Company registration number 02048091

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Whitby Area Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Coliseum Centre, Victoria Place, Whitby, YO21 1EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocations of shared support costs are made consistently on the following basis:

- a. Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- b. Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- c. Finance charges and loan repayments are borne by individual activity areas where applicable. The loans from the Tees Valley Housing Trust and Quaker Housing Trust were incurred to provide the Penthouse and Crows Nest residential accommodation, so are allocated wholly to Tenancies.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £500 is capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil for Coliseum & straight line over 10 years for remaining
Plant and equipment	Straight line over 10 years
Fixtures and fittings	Straight line over 10 years
Computers	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Shared support costs are allocated across expenditure and the basis can be seen in the expenditure accounting policy.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	266	200
	<u>266</u>	<u>200</u>

4 Charitable activities

	Coliseum Services	Recycling	Tenancies	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Grants	24,143	11,193	-	35,336	39,334
Donated goods	-	10,346	-	10,346	7,611
Internet café	337	-	-	337	302
Room rentals	6,599	-	-	6,599	1,509
Events	-	-	-	-	938
Café bar	495	-	-	495	615
Rental income	-	-	115,156	115,156	114,948
	<u>31,574</u>	<u>21,539</u>	<u>115,156</u>	<u>168,269</u>	<u>165,257</u>
Analysis by fund					
Unrestricted funds	31,574	21,539	115,156	168,269	164,257
Restricted funds	-	-	-	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

(Continued)

	Coliseum Services	Recycling	Tenancies	Total
	2020	2020	2020	2020
	£	£	£	£
Grants	27,000	11,334	-	39,334
Donated goods	-	7,611	-	7,611
Internet café	302	-	-	302
Room rentals	1,509	-	-	1,509
Events	938	-	-	938
Café bar	615	-	-	615
Rental income	-	-	114,948	114,948
	<u>30,364</u>	<u>18,945</u>	<u>114,948</u>	<u>165,257</u>
Analysis by fund				
Unrestricted funds	30,364	18,945	114,948	164,257
Restricted funds	-	-	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
HMRC furlough grant	24,017	44,932
Other income	158	130
Gift aid	1,465	-
	<u>25,640</u>	<u>45,062</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Total	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Staff and volunteer costs	8,798	4,735	-	-	13,533	16,907
Direct costs	717	-	-	416	1,133	1,265
Office costs	28	24	-	896	948	1,162
Premises costs	7,898	10,530	33,434	790	52,652	45,709
Depreciation	3,306	-	1,605	-	4,911	4,876
Finance charges	-	-	-	-	-	103
VAT recoverable	-	-	-	-	-	(1,105)
Travel	1,640	-	-	-	1,640	-
	<u>22,387</u>	<u>15,289</u>	<u>35,039</u>	<u>2,102</u>	<u>74,817</u>	<u>68,917</u>
Share of support costs (see note 7)	34,609	4,944	54,386	4,944	98,883	79,852
Share of governance costs (see note 7)	1,939	277	3,046	277	5,539	1,745
	<u>58,935</u>	<u>20,510</u>	<u>92,471</u>	<u>7,323</u>	<u>179,239</u>	<u>150,514</u>
Analysis by fund						
Unrestricted funds	57,590	20,510	92,471	6,907	177,478	149,169
Restricted funds	1,345	-	-	416	1,761	1,345
	<u>58,935</u>	<u>20,510</u>	<u>92,471</u>	<u>7,323</u>	<u>179,239</u>	<u>150,514</u>

For the year ended 31 December 2020

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Total 2020
	£	£	£	£	£
Staff and volunteer costs	10,967	5,940	-	-	16,907
Direct costs	350	915	-	-	1,265
Office costs	40	36	-	1,086	1,162
Premises costs	7,032	9,298	29,063	316	45,709
Depreciation	3,275	-	1,601	-	4,876
Finance charges	-	-	103	-	103
VAT recoverable	-	-	(1,105)	-	(1,105)
	<u>21,664</u>	<u>16,189</u>	<u>29,662</u>	<u>1,402</u>	<u>68,917</u>
Share of support costs (see note 7)	24,825	3,547	39,010	12,470	79,852
Share of governance costs (see note 7)	611	87	960	87	1,745
	<u>47,100</u>	<u>19,823</u>	<u>69,632</u>	<u>13,959</u>	<u>150,514</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities (Continued)

Analysis by fund

Unrestricted funds	45,755	19,823	69,632	13,959	149,169
Restricted funds	1,345	-	-	-	1,345
	<u>47,100</u>	<u>19,823</u>	<u>69,632</u>	<u>13,959</u>	<u>150,514</u>

7 Support costs

	2021		2020		2020
	Support costs	Governance costs	2021 Support costs	Governance costs	
	£	£	£	£	£
Staff costs	94,199	-	94,199	72,339	72,339
Printing, postage and stationery	1,138	-	1,138	922	922
IT costs	2,225	-	2,225	2,064	2,064
Bank charges	416	-	416	438	438
Professional fees	629	-	629	258	258
Accountancy fees	276	-	276	-	-
Covid relief on rent due	-	-	-	3,830	3,830
Accountancy fees	-	5,539	5,539	-	1,746
	<u>98,883</u>	<u>5,539</u>	<u>104,422</u>	<u>79,851</u>	<u>81,597</u>
Analysed between					
Charitable activities	<u>98,883</u>	<u>5,539</u>	<u>104,422</u>	<u>79,852</u>	<u>81,597</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>5</u>	<u>5</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9	Employees	(Continued)	
	Employment costs	2021	2020
		£	£
	Wages and salaries	101,186	84,479
	Social security costs	3,418	2,353
	Other pension costs	3,125	2,414
		<u>107,729</u>	<u>89,246</u>

There were no employees whose annual remuneration was more than £60,000.

10	Tangible fixed assets				
		Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers
		£	£	£	£
	Cost or valuation				Total
	At 1 January 2021	959,660	17,342	101,262	12,112
	Additions	10,209	-	1,417	-
	At 31 December 2021	<u>969,869</u>	<u>17,342</u>	<u>102,679</u>	<u>12,112</u>
	Depreciation				
	At 1 January 2021	6,165	6,219	95,924	12,112
	Depreciation charged in the year	1,418	1,734	1,759	-
	At 31 December 2021	<u>7,583</u>	<u>7,953</u>	<u>97,683</u>	<u>12,112</u>
	Carrying amount				
	At 31 December 2021	<u>962,286</u>	<u>9,389</u>	<u>4,996</u>	<u>-</u>
	At 31 December 2020	<u>953,495</u>	<u>11,123</u>	<u>5,338</u>	<u>-</u>

Land and buildings with a carrying amount of £900,000 were revalued in November 2016 by BHD Partnership Ltd, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

11	Debtors		
	Amounts falling due within one year:	2021	2020
		£	£
	Trade debtors	10,844	850
	Other debtors	2,411	5,423
	Prepayments and accrued income	594	554
		<u>13,849</u>	<u>6,827</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12	Loans and overdrafts		
		2021	2020
		£	£
	Other loans	6,000	9,000
		<u> </u>	<u> </u>
	Payable within one year	3,000	3,000
	Payable after one year	3,000	6,000
		<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year		
		2021	2020
		£	£
	Borrowings	3,000	3,000
	Other taxation and social security	2,278	1,916
	Trade creditors	3,546	4,153
	Other creditors	1,750	875
	Accruals and deferred income	5,559	3,800
		<u> </u>	<u> </u>
		16,133	13,744
		<u> </u>	<u> </u>
14	Creditors: amounts falling due after more than one year		
		2021	2020
		£	£
	Borrowings	3,000	6,000
		<u> </u>	<u> </u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
		Income	Expenditure	Transfers	
	£	£	£	£	£
Auditorium seating	2,300	-	(1,150)	-	1,150
Projection equipment	1,171	-	(195)	-	976
Social inclusion events	250	-	-	-	250
Pilates class	270	-	-	-	270
Larpool	1,000	-	(416)	-	584
	<u>4,991</u>	<u>-</u>	<u>(1,761)</u>	<u>-</u>	<u>3,230</u>

	Balance at 1 January 2020	Movement in funds			Balance at 31 December 2020
		Income	Expenditure	Transfers	
	£	£	£	£	£
Auditorium seating	3,450	-	(1,150)	-	2,300
Projection equipment	1,366	-	(195)	-	1,171
Social inclusion events	250	-	-	-	250
Pilates class	270	-	-	-	270
Larpool	-	1,000	-	-	1,000
	<u>5,336</u>	<u>1,000</u>	<u>(1,345)</u>	<u>-</u>	<u>4,991</u>

Auditorium seating fund:- represents monies granted by the Arts Council and has been spent on seating capitalised in fixed assets. The expenditure above is that of the respective depreciation.

Projection equipment fund:- represents monies donated by the British Film Institute spent on projection equipment and capitalised in fixed assets, the expenditure above is that of the respective depreciation.

Social inclusion events fund:- represents monies donated by Whitby Co-op to be spent on the promotion of social inclusivity in the local area.

The Pilates class fund:- represents monies received from participants of the pilates class.

The Larpool fund:- represents monies received from the Normandy Charitable Trust for expenditure on the Larpool Walled Garden development, creating environmentally sustainable outdoor work opportunities for disadvantaged groups.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Tangible assets	974,545	2,126	976,671
Current assets/(liabilities)	109,412	1,104	110,516
Long term liabilities	(3,000)	-	(3,000)
	<u>1,080,957</u>	<u>3,230</u>	<u>1,084,187</u>
	<u><u>1,080,957</u></u>	<u><u>3,230</u></u>	<u><u>1,084,187</u></u>
	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible assets	966,485	3,471	969,956
Current assets/(liabilities)	103,775	1,520	105,295
Long term liabilities	(6,000)	-	(6,000)
	<u>1,064,260</u>	<u>4,991</u>	<u>1,069,251</u>
	<u><u>1,064,260</u></u>	<u><u>4,991</u></u>	<u><u>1,069,251</u></u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	9,750	9,905
Between two and five years	39,000	505
In over five years	38,187	-
	<u>86,937</u>	<u>10,410</u>
	<u><u>86,937</u></u>	<u><u>10,410</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

19 Subsidiaries

The Coliseum Trading Company Limited (Company number 03733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.