

REGISTERED CHARITY NUMBER 518442

**AGE CONCERN EASTWOOD
FINANCIAL STATEMENTS
FOR
31 MARCH 2023**

PELLS CHARTERED ACCOUNTANTS

1 Derby Road
Eastwood
Nottingham
NG16 3PA

**AGE CONCERN EASTWOOD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

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AGE CONCERN EASTWOOD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

Full name Age Concern Eastwood

Other names by which the charity is known The Colin Dyson Centre

Registered charity number 518442

Principal address

The Colin Dyson Centre, Eastwood Road, Eastwood, Nottinghamshire NG16 3EU

Trustees

M Handley, Chairperson

J Marsters, Treasurer

J Cooke, Secretary

A Longdon

Independent examiner

Mark Burnell, of Pells Chartered Accountants, 1 Derby Road, Eastwood,
Nottingham, NG16 3PA

Governance and management

The charity is operated under the rules of its constitution adopted 12th January 1984 and most recently amended 31st July 2009.

New trustees fill in an application form, followed by a no obligation invitation to a meeting. During this visit, the potential trustee will be asked what he/she can bring to the group, and any special skills which may be useful. Existing trustees can then take a vote on whether to accept the application.

Objectives and activities

The objective of the charity is to promote the welfare of old people and the elderly in Eastwood and district in any manner which is now or hereafter may be deemed by law to be charitable.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The charity's policy on reserves

Our formal policy on reserves is to keep sufficient money available to cover six months running costs, equivalent to around £24,000. We have the pandemic and apart from two weeks opening in October 2020 have been closed for sixteen months. This does affect our reserves considerable as since reopening in June 2021 we have run at a considerable loss.

We were fortunate to receive a very generous legacy from a deceased client's estate We have used over £25,000 of the legacy bringing our facilities up to date, particularly the toilet

AGE CONCERN EASTWOOD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

areas which previously offered little in the way of privacy and dignity. We have had installed a suspended ceiling with new lighting; more electrical work; redecoration; a new condensing boiler and more. We are currently looking at areas where we might make the money we have work harder for us, but this is difficult with the low interest rates presently on offer.

Signed on behalf of the charity's trustees:

A M Longdon 11.9.2023
Chairman

AGE CONCERN EASTWOOD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AGE CONCERN EASTWOOD
YEAR ENDED 31 MARCH 2023

I report on the accounts of the Trust for the year ended 31 March 2023 comprising the Income and Expenditure Account, the Statement of Assets and Liabilities and the related notes 1 to 6 set out on page 8.

Respective responsibilities of the Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

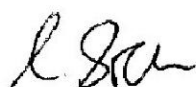
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ROBERT BROWN
Chartered Certified Accountant

AGE CONCERN EASTWOOD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AGE CONCERN EASTWOOD
YEAR ENDED 31 MARCH 2023

For and on behalf of:
PELLS CHARTERED ACCOUNTANTS
1 Derby Road
Eastwood
Nottingham
NG16 3PA

AGE CONCERN EASTWOOD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOME				
Activities & trips		840		870
Bank interest		-		-
Bingo		2,172		1,498
Fundraising		3,911		973
Grants & donations		11,361		50,698
Meals & drinks		27,232		15,949
Transport		7,731		5,536
Rents received		502		502
Sundry receipts		-		-
Miscellaneous receipts		-		-
Total income		53,749		76,026
EXPENDITURE				
Activities & trips	680		616	
Bank charges	62		22	
Bingo expenses	857		540	
Cleaning	292		104	
Entertainment & gifts	1,785		1,655	
Equipment, repairs & renewals	3,199		5,516	
Insurance	560		520	
Licences	882		554	
Meals & Catering	8,420		5,219	
Payroll costs	600		1,080	
Printing & Stationery	33		346	
Recruitment	5,529		2,600	
Rent & Services	612		4,428	
Telephone	498		379	
Training	-		250	
Utilities	4,223		2,459	
Volunteer mileage	1,034		740	
Wages	25,624		24,340	
Sundry payments	114		539	
Transport costs	15,045		9,550	
Website design	360		282	
Total payments		70,409		61,739
OPERATING PROFIT/ (DEFICIT)		(16,660)		14,287
Cash funds at start of this period		99,030		84,743
Cash funds at end of this period		82,370		99,030

The notes on page 8 form part of these financial statements.

AGE CONCERN EASTWOOD
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 MARCH 2023

CASH ASSETS	2023	2022
Bank accounts	82,425	99,228
Cash accounts	59	-
	<u>99,228</u>	<u>99,228</u>
Other monetary assets	2023	2022
Deferred Income: Broxtowe Borough Council Grant	-	-
	<u>-</u>	<u>-</u>
Liabilities	2023	2022
Accruals	-	198
Other creditors	114	-
	<u>114</u>	<u>-</u>

Assets retained for the charity's own use

Flooring, purchased 2011, cost £6,480.

Toilet block, purchased 2011, cost £13,752.

Cooker, purchased 2013, cost £1,492.

Suspended ceiling and lighting, purchased 2016, cost £5,145

Dishwasher, purchased 2018, cost £1,932

Seating, purchased 2019, cost £2,000

Seating purchased 2023, cost £672

These financial statements are accepted on behalf of the charity by:

Signed



 J Marsters, Trustee

Dated 11.9.23.

AGE CONCERN EASTWOOD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Income and expenses accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. GRANTS & DONATIONS

	2023	2022
	Unrestricted	Restricted
	£	£
Nottingham County Council – LIS fund	-	-
Broxtowe Borough Council	-	-
Eastwood Town Council	500	-
Nottinghamshire County Council – Divisional	1,500	-
Sundry donations	561	-
Nottingham County Council – Covid rescue	-	-
Awards for all	-	8,800
	<u>2,561</u>	<u>8,800</u>
		<u>11,361</u>
		<u>50,698</u>

3. FUNDS ANALYSIS

	Opening	Income	Expenses	Closing
	Balance			Balance
	£	£	£	£
Restricted Funds				
Computer & Craft Class Fund (BAF)	90	-	-	90
Nottingham County Council – LIS fund	16,586	-	13,697	2,889
Age UK – Publicity	174	-	-	174
Nottingham County Council – Covid rescue	18,590	-	6,245	12,345
Awards for all – Transport	-	8,800	8,800	-
	<u>25,440</u>	<u>8,800</u>	<u>28,742</u>	<u>15,498</u>
Unrestricted Funds				
General fund	63,590	44,949	41,667	68,872
	<u>65,357</u>	<u>44,949</u>	<u>41,667</u>	<u>68,872</u>
Total Funds	<u>99,030</u>	<u>53,749</u>	<u>61,739</u>	<u>82,370</u>

4. TRUSTEES' REMUNERATION

No remuneration is paid to the Trustees,

5. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
PAYE	114	-
Total Creditors	<u>114</u>	<u>-</u>