

**AGE CONCERN EASTWOOD
FINANCIAL STATEMENTS
FOR
31 MARCH 2022**

PELLS CHARTERED ACCOUNTANTS

1 Derby Road
Eastwood
Nottingham
NG16 3PA

AGE CONCERN EASTWOOD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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AGE CONCERN EASTWOOD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Full name Age Concern Eastwood

Other names by which the charity is known The Colin Dyson Centre

Registered charity number 518442

Principal address

The Colin Dyson Centre, Edward Road, Eastwood, Nottinghamshire NG16 3EU

Trustees

M Handley, Chairperson

A Longdon Vice Chairperson

J Marsters, Treasurer

J Cooke, Secretary

Independent examiner

Mark Burnell, of Pells Chartered Accountants, 1 Derby Road, Eastwood, Nottingham, NG16 3PA

Governance and management

The charity is operated under the rules of its constitution adopted 12th January 1984 and most recently amended 31st July 2009.

New trustees fill in an application form, followed by a no obligation invitation to a meeting. During this visit, the potential trustee will be asked what he/she can bring to the group, and any special skills which may be useful. Existing trustees can then take a vote on whether to accept the application.

Objectives and activities

The objective of the charity is to promote the welfare of old people and the elderly in Eastwood and district in any manner which is now or hereafter may be deemed by law to be charitable.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The charity's policy on reserves

Our formal policy on reserves is to keep sufficient money available to cover six months of running costs, equivalent currently to around £30,000. We had the pandemic and reopened in June 2021 having been closed for sixteen months. This does affect our reserves greatly as since reopening we have run at a considerable loss from a drop in service user numbers due to closure, fear of the pandemic and understandable caution. This has meant that our income losses prompted the search for Covid Recovery grant assistance.

AGE CONCERN EASTWOOD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

History

We were fortunate to receive a very generous legacy from a deceased client's estate some years back. We have used over £25,000 of the legacy bringing our facilities up to date, particularly the toilet areas which previously offered little in the way of privacy and dignity. We have had installed a suspended ceiling with new lighting; more electrical work; redecoration; a new condensing boiler and more. We are currently looking at areas where we might make the money we have work harder for us, but this is difficult with the low interest rates presently on offer.

Signed on behalf of the charity's trustees:

Chairperson: *Margaret Handley* Date: *15.11.22*

Treasurer: *J. Masters* Date: *12.11.22*

AGE CONCERN EASTWOOD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AGE CONCERN EASTWOOD
YEAR ENDED 31 MARCH 2022

I report on the accounts of the Trust for the year ended 31 March 2022 comprising the Income and Expenditure Account, the Statement of Assets and Liabilities and the related notes 1 to 6 set out on page 8.

Respective responsibilities of the Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MARK BURNELL Chartered Certified Accountant

For and on behalf of:

PELLS CHARTERED ACCOUNTANTS 1 Derby Road Eastwood Nottingham NG16 3PA

AGE CONCERN EASTWOOD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AGE CONCERN EASTWOOD
YEAR ENDED 31 MARCH 2022

AGE CONCERN EASTWOOD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
INCOME				
Activities & trips		870		-
Bank interest		-		6
Bingo		1,498		46
Fundraising		973		26
Grants & donations		50,698		23,650
Meals & drinks		15,949		665
Transport		5,536		195
Rents received		502		502
Sundry receipts		-		-
Miscellaneous receipts		-		167
Total income		<u>76,026</u>		<u>25,258</u>
EXPENDITURE				
Activities & trips	616		-	
Bank charges	22		-	
Bingo expenses	540		-	
Cleaning	104		-	
Entertainment & gifts	1,655		-	
Equipment, repairs & renewals	5,516		1,299	
Insurance	520		502	
Licences	554		-	
Meals & Catering	5,219		308	
Payroll costs	1,080		582	
Printing & Stationery	346		-	
Recruitment	2,600		-	
Rent & Services	4,428		3,992	
Telephone	379		353	
Training	250		-	
Utilities	2,459		1,517	
Volunteer mileage	740		48	
Wages	24,340		773	
Sundry payments	539		355	
Transport costs	9,550		544	
Website design	282		48	
Total payments		<u>61,739</u>		<u>10,321</u>
OPERATING PROFIT/ (DEFICIT)		<u>14,287</u>		<u>14,937</u>
Cash funds at start of this period		84,743		69,806
Cash funds at end of this period		<u><u>99,030</u></u>		<u><u>84,743</u></u>

The notes on page 8 form part of these financial statements.

AGE CONCERN EASTWOOD
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 MARCH 2022

CASH ASSETS	2022	2021
Bank accounts	99,228	84,580
Cash accounts	-	163
	<u>99,228</u>	<u>84,743</u>
Other monetary assets	2022	2021
Deferred Income: Broxtowe Borough Council Grant	-	-
	<u>-</u>	<u>-</u>
Liabilities	2022	2021
Accruals	198	-
	<u>198</u>	<u>-</u>

Assets retained for the charity's own use

Flooring, purchased 2011, cost £6,480.

Toilet block, purchased 2011, cost £13,752.

Cooker, purchased 2013, cost £1,492.

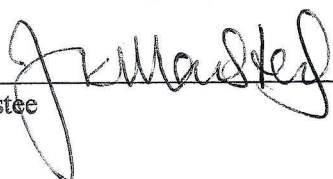
Suspended ceiling and lighting, purchased 2016, cost £5,145

Dishwasher, purchased 2018, cost £1,932

Seating, purchased 2019, cost £2,000

These financial statements are accepted on behalf of the charity by:

Signed _____
 Cllr J Marsters, Trustee



Dated 12.11.22.

AGE CONCERN EASTWOOD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Income and expenses accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. GRANTS & DONATIONS

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Nottingham County Council – LIS fund	-	10,500	10,500	10,500
Broxtowe Borough Council	9,000	-	9,000	9,000
Eastwood Town Council	-	-	-	-
Nottinghamshire County Council – Divisional	1,000	-	1,000	4,150
Sundry donations	2,058	-	2,058	-
Nottingham County Council – Covid rescue	-	28,140	28,140	-
Age UK	-	-	-	-
	<u>12,058</u>	<u>38,640</u>	<u>50,698</u>	<u>23,650</u>

3. FUNDS ANALYSIS

	Opening Balance	Income	Expenses	Closing Balance
	£	£	£	£
Restricted Funds				
Computer & Craft Class Fund (BAF)	90	-	-	90
Nottingham County Council – LIS fund	18,896	10,500	12,810	16,586
Age UK – Publicity	400	-	226	174
Nottingham County Council – Covid rescue	0	28,140	9,550	18,590
	<u>19,386</u>	<u>38,640</u>	<u>22,586</u>	<u>35,440</u>
Unrestricted Funds				
General fund	65,357	37,386	39,153	63,590
	<u>65,357</u>	<u>37,386</u>	<u>39,153</u>	<u>63,590</u>
Total Funds	<u>84,743</u>	<u>76,026</u>	<u>61,739</u>	<u>99,030</u>

4. TRUSTEES' REMUNERATION

No remuneration is paid to the Trustees,

5. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Independent Examination	-	-
Total Creditors	<u>-</u>	<u>-</u>