

CUMBRIA FAMILY HISTORY SOCIETY

Treasurer's Report to the Trustees December 2023

- 1) Membership at the year-end was 1049 compared with 1129 at this date in 2022, continuing the national industry slump trend.
- 2) The renewal sequence for 2024 has begun very slowly with only 26 members renewing by 31 December, the subscription rate increases may have a regressive effect on membership in 2024.
- 3) The society has reported a deficit of £31,223.37 for the year ended 31 December 2023. This is accounted for by the installation costs to date amounting to £38,909.87 of the new website following John Steel's retirement. Necessary, but arguably exorbitant for the limited benefits illustrated to date.
- 4) Our capital has thus reduced from £92,174.36 at 1 January 2023 to £60,743.49 at COB 31 December 2023, of which £4,377.50 relates to prepaid subscriptions for 2024-2027.
- 5) Effectively therefore, considering 3) and 4) above, our funding reduces to a little over £56K subject to 2024 renewal income.
- 6) Movement of funds between the bank accounts benefitted the society this year to the tune of over £1,000.00 in interest received following the increased relief available.
- 7) Publication sales are correspondingly down on last year, £2,192.51 for the year compared with £2,578.95 last year.
- 8) At the end of 2023 we said goodbye to PayPal as our Merchant Bankers with the introduction of Stripe. I share John Steels view that Stripe is not strictly in accord with GDPR.
- 9) Income and expenditure of the Conferences equated comfortably at around £12,400.00 after costs of the speakers were included. The conferences are proving to be of great interest to the membership, several members of neighbouring LFHHS have now aligned themselves to our society activities following research I helped them with. mutual benefits!
- 10) Generally, overheads cost controls have been well controlled this year.
- 11) With the membership decline, Gift Aid donations are affected similarly despite efforts to publicise benefits that the society could gain. HMRC claim of £1731.36 received for 2022.
- 12) Covid 19 put paid to the activities of our joint branch with LFHHS in London, the branch never restarted meetings because of the loss of officers and members. As long as I have been Treasurer for CFHS I have regularly made contributions to LFHHS equal to 50% of the branch costs. Accordingly, now that the London branch banking arrangements have been closed, I have agreed with LFHHS management that 50% of the closing balance could also be returned to CFHS. An amount of £452.92 has thus been recovered and credited to our bank.
- 13) We have continued to invest with CAF Shawbrook Bank, interest returned of £1,762.50 leaving £30K currently invested at 3.2%.
- 14) I intend to submit the accounts to our Independent Examiner imminently.
- 15) My duties as Treasurer to CFHS are at an end, I have enjoyed particularly the good spirit amongst officers and members since I took over in 2010. I have pleasure in handing over to Mrs Heppell and wish her and the society the very best of luck in the forthcoming years.

Sincerely,

Ian White
13 January 2024

Cumbria Family History Society
Income and Expenditure Account and Balance Sheet 2023

Detail	Notes	2023	2022	2021
Income				
Subscriptions Received in 2023		11,886.72	10,700.50	13,090.50
Donations		10.50	280.00	370.00
Publications		2,192.51	2,578.95	3,065.91
Gift Aid for 2022	1	1,731.36	1,928.43	2,233.53
Bank Interest Received		1,020.74	268.66	143.29
Conferences		12,422.80	12,765.50	8,964.50
CFHS/LFHHS London Branch Return of JV Funds	2	442.92		
		29,707.55	28,522.04	27,867.73
Expenditure				
Newsletter Printing		-3,354.70	-3,189.00	-3,004.00
Newsletter Distribution Costs		-2,718.41	-2,791.56	-2,641.60
Conferences		-11,800.60	-12,605.60	-9,012.75
Conference Speakers Costs		-600.00	-628.00	-411.00
Postages		-226.56	-396.08	-457.40
Officers Expenses		-1,080.37	-1,203.61	-1,059.18
Bank and Credit Charges		-458.75	-563.85	-378.72
Printing and Equipment		-275.78	-326.68	-249.94
Stationery		-217.20	-434.19	-446.41
Insurance		-308.00	-422.98	-415.41
Affiliations and London Group		-452.98	-445.14	-425.88
Website		-38,909.87	-275.41	-316.54
Advertising			-60.00	
London Branch	2	-168.60		
Assets		-359.10	-37.99	-40.00
		-60,930.92	-23,380.09	36,876.63
Surplus/Deficit for the year		-£31,223.37	£5,202.14	£9,013.90
Membership		1049	1129	1171
Funding Represented as:				
Opening Balances at 01/01/2023				
HSBC Charitable Bank Account		33,349.16	28,415.18	19,757.98
HSBC Business Money Manager		27,393.24	27,343.08	27,340.38
CAF Shawbrook Bank		31,432.46	31,213.96	31,213.96
		92,174.86	86,972.22	78,312.32
Add Surplus/Deficit		-31,223.37	5,202.14	9,013.90
Accruals and Prepayments		-208.00	0.00	-354.00
Total Funds		£60,743.49	£92,174.36	£86,972.22
Closing Balances at 31/12/23				
HSBC Charitable Bank Account		659.55	33,349.16	28,415.18
HSBC Business Money Manager	3	30,083.94	27,393.24	27,343.08
CAF Fixed Saver at Shawbrook Bank		30,000.00	31,432.46	31,213.96
Total Funds		£60,743.49	£92,174.86	£86,972.22
Notes				
1 Gift Aid income relates to prior year				
2 CFHS/LFHHS London Branch Return of Funds				
3 Prepaid Subscriptions included for up to 4 years		£4,377.50	£5,215.50	£6,112.00
Ian White, Treasurer				
Friday, 5 January 2024				



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
CUMBRIA FAMILY HISTORY SOCIETY

On accounts for the year
ended

31st DECEMBER 2023 Charity no
(if any) XN 74771

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st 12 2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: G. ARMSTRONG

Date: 23-03-2024

Name: GLADYS ARMSTRONG

Relevant professional
qualification(s) or body
(if any):

BA (HONS), LANCASTER
BOOK KEEPING, B.S.A

Address:

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