

**NORTHGATE CHURCH  
TRUST**

**REPORTS &  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST MARCH 2025**

**Registered Charity No  
518346**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**CHARITY LEGAL & ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2025**

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<b>Charity Number</b>	518346	
<b>Governing Instrument</b>	Declaration of Trust 29th July 1976	( Amended) (28th November 1986)
<b>Trustees</b>	Richard Nutt Gerald Sidery Dave Hopper David Davies Nick Pengelly Charles Maconachie	Chair Treasurer Secretary  Appointed 22nd April 2024 Appointed 13th January 2025
<b>Elders &amp; Leaders</b>	Gerald Sidery Lin Sidery Nick Pengelly Sue Pengelly Jenni Ogden Joe Bullen	
<b>Principal Address</b>	Northgate Church Upper Northagte Street Chester CH1 4EF	
<b>Bankers</b>	National Westminster Bank plc Chester Branch	
<b>Independent Examiner</b>	Bruce Roberts & Co Limited Chartered Accountants Unit 10, Edison Court, Ellice Way, Wrexham LL13 7YT	

**TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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The Trustees submit their annual report and the financial statements for the year ended 31st March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities": preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on the 16 July 2014 and with the Charities Act 2011.

The Trustees have complied with the duty in the Charities Act 2011 to have due regard to (public interest) guidance published by the Charity Commission.

**Purpose of the charity as laid down by the Trust Deed**

The objects of the charity, as stated in its declarations of trust dated 29th July 1976 (amended 28th November 1986):

- The advancement of the Christian faith and the worship of God
- The relief of persons who are in conditions of need, hardship or distress, or who are aged and sick .
- The advancement of education on the basis of Christian principles.

**The activities undertaken by the Church to further its charitable activities for public benefit during the year:**

- Conducting meetings
- Running Community Projects
- Organising activities and groups
- Working closely with other Christian organisations.
- Working with Asylum Seekers and Refugees - principally from Iran.
- Extending the work with the African Community and University Community.

The charity has achieved:

- Maintaining the church membership
- Continued support to projects for the advancement and education of the Christian faith
- Maintaining the charity's assets and income.

**Financial Review**

The Charity's income decreased from £285,533 to £215,446. The decrease was primarily due to receipts of grants and special offerings received in the previous year to renovate the Church Back Hall roof. The level of core tithes income from members was maintained in the year. The Trust maintained its level of expenditure accordingly. The performance of the charity was consistent with the prior year to end up with a decrease of £13,366.

**TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**Investment policy**

The charity has adopted a policy of investing in low risk, high return investment account with Kingdom Bank.

**Fund raising**

The charity relies on voluntary donations from its members for its income. The charity does not employ professional fund raising bodies.

**Resources expended and services**

The Trust took on a new part time Youth Worker in July '24 to grow the youth work now that our strong children's ministry is getting older in age. Expenditure incurred and services provided elsewhere were consistent with the prior year.

**Changes in fixed assets**

The additions to fixed assets were principally renovating the Church house which is used to keep refugees and people on low income from being homeless. A new video projector and display screen was also purchased to improve the visibility in public meetings..

**Reserves**

The Trustees have reviewed the reserves of the Charity. The review encompasses the nature of the income and expenditure streams and the nature of the reserve. The review concluded that there will be sufficient funds to finance the restricted activities of the Charity. During the year the Reserves of the Charity decreased from £477,865 to £464,499.

**Volunteers**

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

**Plans for the Future**

The Trustees and Leadership Team review the strategic plan annually. Currently the key objectives are:

- To reach and help the spiritually and socially needy in the Chester community.
- To develop and disciple those Christians currently within the Northgate Church membership.
- To maximise the use of our facility and to draw up development plans that will enable us to plan for the next 10 years.
- To look at ways of increasing our resources to fund the extension of the ministry base at the church.

**TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**Governance and internal control**

The Church activities are led by a leadership team which reports to the Board of Trustees.

Trustees are selected by the other members of the trustee board. New trustees are approached from amongst the church membership. The trustees meet periodically in the year to review strategy, performance, operating plans, budgets and building matters.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on a going concern basis
- stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the trustees
- Regular consideration by the trustees of financial results and variance from budgets.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission.

This report was approved by the Board of Trustees on 2025

Gerald J. Sidery ACA

**INDEPENDENT REPORT TO THE TRUSTEES OF NORTHGATE CHURCH TRUST**

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I report to the charity trustees on my examination of the accounts of Northgate Church Trust for the year ended the 31st March 2025.

**Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Where the Charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act ; or

(2) the accounts do not accord with those records ; or

(3) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bruce Roberts FCA  
Chartered Accountant  
C/o Bruce Roberts & Co Ltd  
Unit 10, Edison Court, Elice Way, Wrexham LL13 7YT

**Date :** 08/12/2025

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

<b>Incoming Resources</b>		<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
Income from :		<b>Funds</b>	<b>Funds</b>	<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	2(a)	<b>157,253</b>	<b>19,345</b>	<b>176,598</b>	247,345
Charitable activities	2(b)	<b>32,221</b>	-	<b>32,221</b>	32,056
Investments	2(c)	<b>6,627</b>	-	<b>6,627</b>	6,132
<b>Total income</b>		<b><u>196,101</u></b>	<b><u>19,345</u></b>	<b><u>215,446</u></b>	<b><u>285,533</u></b>
<b>Expenditure on :</b>					
Raising funds	3(a)	-	-	-	-
Charitable activities	3(b)	<b>203,348</b>	<b>25,464</b>	<b>228,812</b>	301,022
<b>Total expenditure</b>		<b><u>203,348</u></b>	<b><u>25,464</u></b>	<b><u>228,812</u></b>	<b><u>301,022</u></b>
<b>Net income(expenditure) before investment gains/(Losses)</b>		<b>(7,247)</b>	<b>(6,119)</b>	<b>(13,366)</b>	<b>(15,489)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(7,247)</b>	<b>(6,119)</b>	<b>(13,366)</b>	<b>(15,489)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		<b>451,436</b>	<b>26,429</b>	<b>477,865</b>	493,354
<b>Total funds carried forward</b>		<b><u>444,189</u></b>	<b><u>20,310</u></b>	<b><u>464,499</u></b>	<b><u>477,865</u></b>

**STATEMENT OF FINANCIAL POSITION  
AS AT 31ST MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
<b>FIXED ASSETS</b>					
Tangible Assets	6	<u>203,725</u>	<u>-</u>	<u>203,725</u>	<u>163,365</u>
<b>CURRENT ASSETS</b>					
Debtors and prepayments	7	9,274	-	9,274	32,810
Cash at Bank and in Hand		239,731	20,310	260,041	290,904
<b>Total Current assets</b>		<u>249,005</u>	<u>20,310</u>	<u>269,315</u>	<u>323,714</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	8,542	-	8,542	9,214
<b>Net Current Assets</b>		<u>240,463</u>	<u>20,310</u>	<u>260,773</u>	<u>314,500</u>
<b>Total assets less current liabilities</b>		<u>444,188</u>	<u>20,310</u>	<u>464,499</u>	<u>477,865</u>
<b>Total net assets</b>		<u>444,188</u>	<u>20,310</u>	<u>464,499</u>	<u>477,865</u>
<b>Funds of the Charity :</b>					
Restricted income funds		-	20,310	20,310	26,429
Unrestricted funds		444,189	-	444,189	451,436
<b>Total funds</b>		<u>444,189</u>	<u>20,310</u>	<u>464,499</u>	<u>477,865</u>

Approved by the Trustees on the and signed on its behalf by:

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2025

Gerald Sidery (Treasurer)

**NORTHGATE CHURCH TRUST  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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	<b>2025</b>	2024
	<b>£</b>	£
<b>Net movement in funds</b>	<b>(13,366)</b>	(15,489)
add : Depreciation	<b>11,181</b>	8,816
Decrease/(increase) in debtors	<b>23,536</b>	(12,702)
Increase/(decrease) in creditors	<b>(671)</b>	62
<b>Net cash used in operating activities</b>	<b>20,679</b>	(19,313)
Tangible fixed assets acquired	<b>(51,541)</b>	(3,215)
Loan repayments	-	-
Cash brought forward	<b>290,904</b>	313,432
<b>Cash carried forward</b>	<b>260,041</b>	290,904

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**1. ACCOUNTING POLICIES****Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16th July 2014 and with the Charities Act 2011.

**Going Concern**

The trustees review budgets,cashfows and management accounts on a regular basis to assess whether the trust is a going concern.

The accounts are prepared on a going concern basis.

**Funds structure**

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the church activities. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations,grants and legacies to the Church are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either in control of the charity or have been met.

Rental income from the letting of the church hall and other properties is recognised when the rental is due.

Gift Aid receivable is included in income when there is valid declaration from the donor. Any gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**ACCOUNTING POLICIES CONTINUED****Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent review and legal fees together with an apportionment of overhead and support costs.

**Volunteer help and Donated services**

Services provided free of charge by volunteers includes working at Church events and maintenance of the church grounds. As it is difficult to reliably measure the time involved these services have not been valued and included in the SOFA.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets calculated to write off the cost less an residual value over their expected useful economic lives as follows:

Assets are capitalised where they can be used for more than one year and cost over £250

Freehold Land and Buildings	2%	Straight line basis
Fixtures & Fittings	20%	Straight line basis
Office equipment & computers	20%	Straight line basis
Public address equipment	20%	Straight line basis

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**2. INCOMING RESOURCES:**

	Unrestricted General £	Designated £	Restricted £	TOTAL 2025 £	TOTAL 2024 £
<b>2(a) Donations and legacies :</b>					
Donations and gifts	121,263	8,125	16,682	146,070	220,784
Gift Aid	27,814	51	2,663	30,528	26,561
Grants Received	-	-	-	-	-
	<u>149,077</u>	<u>8,176</u>	<u>19,345</u>	<u>176,598</u>	<u>247,345</u>
<b>2(b) Charitable activities :</b>					
Church hall and house lettings	32,221	-	-	32,221	31,769
Sundry Income	-	-	-	-	287
	<u>32,221</u>	<u>-</u>	<u>-</u>	<u>32,221</u>	<u>32,056</u>
<b>2(c) Income from investments</b>					
Interest	6,627	-	-	6,627	6,132
	<u>6,627</u>	<u>-</u>	<u>-</u>	<u>6,627</u>	<u>6,132</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>187,925</u>	<u>8,176</u>	<u>19,345</u>	<u>215,446</u>	<u>285,533</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

## 3. RESOURCES EXPENDED

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
<b>3(a) Raising funds</b>	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>3(b) Charitable activities</b>					
Ministry services	79,918	-	-	<b>79,918</b>	71,167
Ministry expenses	2,420	-	-	<b>2,420</b>	6,277
Ministry gifts	4,757	11,102	25,464	<b>41,323</b>	41,611
Outreach, music, & drama	7,109	-	-	<b>7,109</b>	6,015
Rental property costs	8,723	4,500	-	<b>13,223</b>	10,666
Administration wages	16,186	-	-	<b>16,186</b>	15,714
Administration costs	16,249	-	-	<b>16,249</b>	20,427
Property costs -church	37,276	-	-	<b>37,276</b>	122,478
Community work projects	2,551	-	-	<b>2,551</b>	3,267
Conference, books and training	682	-	-	<b>682</b>	63
Children & youth work	10,135	-	-	<b>10,135</b>	1,667
Governance costs	1,740	-	-	<b>1,740</b>	1,670
	<b>187,746</b>	<b>15,602</b>	<b>25,464</b>	<b>228,812</b>	<b>301,022</b>
<b>Total Expenditure</b>	<b>187,746</b>	<b>15,602</b>	<b>25,464</b>	<b>228,812</b>	<b>301,022</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**4 Statement of funds**

	At 1st April 2024	Income	Expenditure	Transfers	At 31st March 2025
	£	£		£	£
<b>General Reserve</b>	348,557	187,925	(187,746)	(13,183)	335,553
<b>Designated funds</b>					
Bliss Legacy	20,245	-	(532)	-	19,713
Okell Legacy	2,000	-	-	-	2,000
Smith Legacy	3,000	-	-	-	3,000
Lorne Street	8,802	-	(4,500)	2,334	6,636
Redemption Fund	13,955	-	-	-	13,955
Seed Fund	17,281	176	(10,570)	10,849	17,736
Family Worker Fund	3,000	-	-	-	3,000
Tech Development Fund	3,913	-	-	-	3,913
Innovation Fund	10,000	-	-	-	10,000
Designated Tithes	20,683	8,000	-	-	28,683
	<u>102,879</u>	<u>8,176</u>	<u>(15,602)</u>	<u>13,183</u>	<u>108,636</u>
<b>Total Unrestricted Funds</b>	<u>451,436</u>	<u>196,101</u>	<u>(203,348)</u>	<u>-</u>	<u>444,189</u>
<b>Restricted funds</b>					
<b>Property Maintenance Funds</b>					
Property Maintenance Funds	-	-	-	-	-
<b>Short Term Redirected Gifts</b>					
Redirected Gifts	-	3,381	(3,481)	100	-
Destiny School Zambia	1,164	5,701	(4,940)	-	1,925
Greenway Grocer	125	-	(125)	-	-
Iranian Family Fund	1,055	-	-	-	1,055
Sanctuary Seeker Fund	7,383	7,358	(12,674)	1,875	3,942
Music Ministry	-	-	-	-	-
Cuppa at the Cross	-	-	-	-	-
Lovemore & Caroline	542	240	-	-	782
Micro Loan	300	2,450	-	-	2,750
Property Roof Fund	-	-	-	-	-
Zambia Sports & Kids	515	-	(387)	(100)	28
Steph Mansfield	-	-	-	-	-
Ukraine	3,992	-	(2,117)	(1,875)	-
Wolverham School Fund	-	-	-	-	-
<b>Longer Term Ongoing Funds</b>					
Childrens Work	850	-	-	-	850
Mission to India	2,979	-	(250)	(2,729)	-
Outreach Fund	-	-	-	-	-
Overseas Mission	236	-	-	2,729	2,965
The Barn Fund	3,395	215	(1,490)	-	2,120
Youth & Students	3,893	-	-	-	3,893
<b>Total restricted funds</b>	<u>26,429</u>	<u>19,345</u>	<u>(25,464)</u>	<u>-</u>	<u>20,310</u>
<b>Total funds</b>	<u>477,865</u>	<u>215,446</u>	<u>(228,812)</u>	<u>-</u>	<u>464,499</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**4 Statement of funds (continued)**

**Designated funds**

Bliss Legacy	Unrestricted legacy received
Okell Legacy	Unrestricted legacy received
Smith Legacy	Unrestricted legacy received
Lorne Street Reparation Fund	Reserve for future large reparations
Seed Fund	Proportion of income set aside for external ministries
Family Worker Fund	Designated to launch Community Project
Redemption Fund	Funds set aside following reclaim of offerings
Tech Development Fund	Funds for future PA & Media upgrades
Innovation Fund	Funds set aside for future innovative projects
Designated tithes	Tithes allocated for future larger projects

**Restricted funds**

**Property Maintenance Funds**

General	Funds raised for Damp Issues & Roof
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**Short Term Redirected Gifts**

Redirected Gifts	Funds received to redirect to individuals and organisations
Destiny School Zambia	Funds raised for a School in Zambia
Greenway Grocer	Local Community Initiative against food poverty
Cuppa at the Cross	Local Community Outreach
Iranian Family Fund	Supporting Refugee Families
Lovemore & Caroline	Overseas Missionary
Steph Mansfield	Overseas Missionary
Kaveh & Negin Refugee Fund	Funds raised for Sanctuary Seeker Family
Music Ministry	Fund for Musicians Training
Africa Missions	Funds raised for Overseas Missions
Zambia Sports & Kids	Funds raised for Sports Ministry in Zambia
Ukraine	Funds raised for Ukrainian mission & relief
Wolverham School Fund	Funds raised for support for Woolverham school
Property Roof Fund	Funds Raised to repair Back Hall Roof

**Longer Term Ongoing Funds**

Childrens Work	To fund a part time children's worker
Mission to India	To fund ministry into India
Outreach Fund	To fund special outreach events
Overseas Mission Fund	To fund overseas ministry trips
Sanctuary Seeker Fund	To fund the work for Asylum Seekers in UK
The Barn Fund	To fund assistance to church members in financial crisis
Youth & Students	To fund the ministry into youth & student work

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

<b>5 Employees Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	98,979	83,605
Social security costs	2,697	1,516
Pensions	2,072	1,760
	<u>103,748</u>	<u>86,881</u>

There were no employees who earned more than £60,000 during the year.

The average number of employees analysed by function was:

	<b>Number</b>	<b>Number</b>
Furtherance of Charity's objectives	4	3
Management and administration of the church	1	1
	<u>5</u>	<u>4</u>

<b>6 FIXED ASSETS</b>	<b>Freehold land and buildings</b>	<b>Fixtures &amp; Fittings</b>	<b>Office Equipment</b>	<b>P.A Media &amp; IT</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1st April 2024	225,833	78,843	32,344	66,392	403,412
Additions	39,121	4,554	6,893	973	51,541
Disposals	-	-	-	-	-
<b>As at 31st March 2025</b>	<u>264,954</u>	<u>83,397</u>	<u>39,237</u>	<u>67,365</u>	<u>454,953</u>
<b>Depreciation</b>					
As at 1st April 2024	78,648	65,109	32,344	63,946	240,047
Charge for the Year	3,276	5,327	1,379	1,199	11,181
Eliminated on Disposal	-	-	-	-	-
<b>As at 31st March 2025</b>	<u>81,924</u>	<u>70,436</u>	<u>33,723</u>	<u>65,145</u>	<u>251,228</u>
<b>Net Book Value</b>					
<b>As at 31st March 2025</b>	<u>183,030</u>	<u>12,961</u>	<u>5,514</u>	<u>2,220</u>	<u>203,725</u>

<b>7 Debtors and Prepayments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income Tax Recoverable	8,587	31,439
Prepayments and Accrued Income	687	1,371
	<u>9,274</u>	<u>32,810</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025	2024
	£	£
<b>8 Creditors : Amounts falling due within one year</b>		
Trade Creditors	1,860	729
Accruals	3,841	5,468
Other Creditors	2,841	3,017
	<u>8,542</u>	<u>9,214</u>

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2025	2024
	£	£	£	£
Fixed Assets	203,725	-	203,725	163,365
Current Assets	249,005	20,310	269,315	323,714
Current Liabilities	(8,542)	-	(8,542)	(9,214)
<b>Fund Balance</b>	<u>444,188</u>	<u>20,310</u>	<u>464,499</u>	<u>477,865</u>

**10 Related party transactions and expenses - Trustees**

			2025	2024
			£	£
<b>Fees</b>				
Gerald Sidery (including Lin Sidery)			58,919	52,380
			<u>58,919</u>	<u>52,380</u>
	<b>Number</b>	Number	<b>Total</b>	Total
	<b>2025</b>	2024	<b>2025</b>	2024
<b>Expenses</b>			£	£
Traveling and subsistence	-	-	-	-
Phone and internet expenses	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The total donations made by the trustees during the year was £19,713 (2024 - £20,768)

**11 Governance costs :**

	2025	2024
	£	£
Independent examiners fees	1,740	1,670
	<u>1,740</u>	<u>1,670</u>

# Virtual Cabinet Portal Digital Signatures

## Digital Signature Verification

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<http://www.virtualcabinetportal.com/WhatsUTC>

## Signature 1

Signed by Gerald Sidery using authentication code Vz8vKiRJRHHGbjRF at IP address 77.103.26.247, on 2025/12/10 08:29:50 Z.

Gerald Sidery's e-mail address is: [gerald@northgate.org.uk](mailto:gerald@northgate.org.uk).