

**NORTHGATE CHURCH
TRUST**

**REPORTS &
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31ST MARCH 2023**

**Registered Charity No
518346**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

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**CHARITY LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023**

Charity Number	518346	
Governing Instrument	Declaration of Trust 29th July 1976	(Amended) (28th November 1986)
Trustees	Richard Nutt Gerald Sidery Dave Hopper David Davies Rachel Gray Joanna Nutt	Chair Treasurer Secretary Resigned 24th April 2023 Resigned 24th April 2023
Elders & Leaders	Gerald Sidery Lin Sidery Nick Pengelly Sue Pengelly Jenni Ogden Joe Bullen	
Principal Address	Northgate Church Upper Northgate Street Chester CH1 4EF	
Bankers	National Westminster Bank plc Chester Branch	
Independent Examiner	Bayliss Baines Limited Chartered Certified Accountants 1st Floor 29 Chester Street Wrexham LL13 8BG	

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

The Trustees submit their annual report and the financial statements for the year ended 31st March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities": preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on the 16 July 2014 and with the Charities Act 2011.

The Trustees have complied with the duty in the Charities Act 2011 to have due regard to (public interest) guidance published by the Charity Commission.

Purpose of the charity as laid down by the Trust Deed

The objects of the charity, as stated in its declarations of trust dated 29th July 1976 (amended 28th November 1986):

- The advancement of the Christian faith and the worship of God
- The relief of persons who are in conditions of need, hardship or distress, or who are aged and sick .
- The advancement of education on the basis of Christian principles.

The activities undertaken by the Church to further its charitable activities for public benefit during the year:

- Conducting meetings
- Running Community Projects
- Organising activities and groups
- Working closely with other Christian organisations.

The charity has achieved:

- Maintaining the church membership
- Continued support to projects for the advancement and education of the Christian faith
- Maintaining the charity's assets and income.

Financial Review

The Charity's income increased from £191,376 to £220,775. The increase was primarily due to receipts of grants and special offerings to be redistributed together with a particularly good year in hiring out the Church Hall. The level of core tithe income from members was maintained in the year. The Trust maintained its level of expenditure accordingly. The main item of new expenditure was the installation of a new boiler and heating system. The performance of the charity was consistent with the prior year to end up with a decrease of £14,350.

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

Investment policy

The charity has adopted a policy of investing in low risk, high return investment account with Kingdom Bank.

Fund raising

The charity relies on voluntary donations from its members for its income. The charity does not employ professional fund raising bodies.

Resources expended and services

Expenditure incurred and services provided were consistent with the prior year.

Changes in fixed assets

There were no additions to fixed assets in the year.

Reserves

The Trustees have reviewed the reserves of the Charity. The review encompasses the nature of the income and expenditure streams and the nature of the reserve. The review concluded that there will be sufficient funds to finance the restricted activities of the Charity. During the year the Reserves of the Charity decreased from £507,704 to £493,354.

Volunteers

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

Plans for the Future

The Trustees and Leadership Team review the strategic plan annually. Currently the key objectives are:

- To reach and help the spiritually and socially needy in the Chester community.
- To develop and disciple those Christians currently within the Northgate Church membership.
- To maximise the use of our facility and to draw up development plans that will enable us to plan for the next 10 years.
- To look at ways of increasing our resources to fund the extension of the ministry base at the church.

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

Governance and Internal control

The Church activities are led by a leadership team which reports to the Board of Trustees.

Trustees are selected by the other members of the trustee board. New trustees are approached from amongst the church membership. The trustees meet periodically in the year to review strategy, performance, operating plans, budgets and building matters.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on a going concern basis
- stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

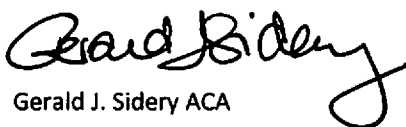
- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the trustees
- Regular consideration by the trustees of financial results and variance from budgets.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission.

This report was approved by the Board of Trustees on 17th December 2023


Gerald J. Sidery ACA

INDEPENDENT REPORT TO THE TRUSTEES OF NORTHGATE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of Northgate Church Trust for the year ended the 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Where the Charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act ; or

(2) the accounts do not accord with those records ; or

(3) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W Baines, F.C.C.A.
Chartered Certified Accountant
C/o Bayliss Baines Ltd
29 Chester Street, Wrexham, LL13 8BG

Date : December 2023


**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

Incoming Resources		Unrestricted	Restricted	TOTAL	TOTAL
Income from :		Funds	Funds	2023	2022
	Notes	£	£	£	£
Donations and legacies	2(a)	132,783	40,827	173,610	166,360
Charitable activities	2(b)	45,203	-	45,203	24,113
Investments	2(c)	1,962	-	1,962	903
Total income		179,948	40,827	220,775	191,376
Expenditure on :					
Raising funds	3(a)	-	-	-	-
Charitable activities	3(b)	197,637	37,488	235,125	170,600
Total expenditure		197,637	37,488	235,125	170,600
Net income(expenditure) before investment gains/(Losses)		(17,689)	3,339	(14,350)	20,776
Transfers between funds		3,640	(3,640)	-	-
Net movement in funds		(14,049)	(301)	(14,350)	20,776
Reconciliation of funds					
Total funds brought forward		476,069	31,635	507,704	486,928
Total funds carried forward		462,020	31,334	493,354	507,704


**BALANCE SHEET
AS AT 31ST MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
FIXED ASSETS					
Tangible Assets	6	<u>168,966</u>	<u>-</u>	<u>168,966</u>	<u>157,771</u>
CURRENT ASSETS					
Debtors and prepayments	7	20,108	-	20,108	2,223
Cash at Bank and in Hand		282,098	31,334	313,432	358,438
Total Current assets		<u>302,206</u>	<u>31,334</u>	<u>333,540</u>	<u>360,661</u>
CREDITORS					
Amounts falling due within one year	8	9,152	-	9,152	10,728
Net Current Assets		<u>293,054</u>	<u>31,334</u>	<u>324,388</u>	<u>349,933</u>
Total assets less current liabilities		<u>462,020</u>	<u>31,334</u>	<u>493,354</u>	<u>507,704</u>
Total net assets		<u>462,020</u>	<u>31,334</u>	<u>493,354</u>	<u>507,704</u>
Funds of the Charity :					
Restricted income funds		-	31,334	31,334	31,635
Unrestricted funds		462,020	-	462,020	476,069
Total funds		<u>462,020</u>	<u>31,334</u>	<u>493,354</u>	<u>507,704</u>

Approved by the Trustees on the and signed on its behalf by:



Gerald Sidery (Treasurer)



David Hopper

Dated: 17th December 2023

**NORTHGATE CHURCH TRUST
FUNDS STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023	2022
	£	£
Net movement in funds	(14,350)	20,776
add : Depreciation	10,887	6,591
Decrease/(increase) in debtors	(17,885)	1,219
Increase/(decrease) in creditors	(1,576)	2,710
Net cash used in operating activities	(22,924)	31,296
Tangible fixed assets acquired	(22,082)	-
Loan repayments	-	-
Cash brought forward	358,438	327,142
Cash carried forward	313,432	358,438

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES**Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16th July 2014 and with the Charities Act 2011.

Going Concern

The trustees review budgets, cashflows and management accounts on a regular basis to assess whether the trust is a going concern.

The accounts are prepared on a going concern basis.

Funds structure

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the church activities. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, grants and legacies to the Church are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either in control of the charity or have been met.

Rental income from the letting of the church hall and other properties is recognised when the rental is due.

Gift Aid receivable is included in income when there is valid declaration from the donor. Any gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

ACCOUNTING POLICIES CONTINUED

Governance Costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent review and legal fees together with an apportionment of overhead and support costs.

Volunteer help and Donated services

Services provided free of charge by volunteers includes working at Church events and maintenance of the church grounds. As it is difficult to reliably measure the time involved these services have not been valued and included in the SOFA.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets calculated to write off the cost less an residual value over their expected useful economic lives as follows:

Assets are capitalised where they can be used for more than one year and cost over £250

Freehold Land and Buildings	2.%	Straight line basis
Fixtures & Fittings	20%	Straight line basis
Office equipment & computers	25%	Straight line basis
Public address equipment	20%	Straight line basis

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

2. INCOMING RESOURCES:

	Unrestricted General £	Designated £	Restricted £	TOTAL 2023 £	TOTAL 2022 £
2(a) Donations and legacies :					
Donations and gifts	106,894	1,000	40,827	148,721	138,451
Gift Aid	24,889	-	-	24,889	27,909
Grants Received	-	-	-	-	-
	<u>131,783</u>	<u>1,000</u>	<u>40,827</u>	<u>173,610</u>	<u>166,360</u>
2(b) Charitable activities :					
Church hall and house lettings	43,891	-	-	43,891	24,104
Sundry Income	1,312	-	-	1,312	9
	<u>45,203</u>	<u>-</u>	<u>-</u>	<u>45,203</u>	<u>24,113</u>
2(c) Income from investments					
Interest	1,962	-	-	1,962	903
	<u>1,962</u>	<u>-</u>	<u>-</u>	<u>1,962</u>	<u>903</u>
TOTAL INCOMING RESOURCES	<u>178,948</u>	<u>1,000</u>	<u>40,827</u>	<u>220,775</u>	<u>191,376</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

3. RESOURCES EXPENDED

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
3(a) Raising funds	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
3(b) Charitable activities					
Ministry services	68,926	-	-	68,926	63,479
Ministry expenses	6,501	-	-	6,501	11,239
Ministry gifts	4,959	8,992	30,438	44,389	29,697
Outreach, music, & drama	2,764	-	-	2,764	-
Rental property costs	9,461	4,659	-	14,120	6,870
Administration wages	11,546	-	-	11,546	7,761
Administration costs	25,319	-	-	25,319	11,347
Property costs -church	44,269	-	7,050	51,319	33,714
Community work projects	2,270	-	-	2,270	1,278
Conference,books and training	2,406	-	-	2,406	1,072
Children & youth work	3,915	-	-	3,915	2,093
Governance costs	1,650	-	-	1,650	2,050
	<u>183,986</u>	<u>13,651</u>	<u>37,488</u>	<u>235,125</u>	<u>170,600</u>
Total Expenditure	<u>183,986</u>	<u>13,651</u>	<u>37,488</u>	<u>235,125</u>	<u>170,600</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

4 Statement of funds

	At 1st April 2022	Income	Expenditure	Transfers	At 31st March 2023
	£	£		£	£
General Reserve	336,644	178,948	(183,986)	18,196	349,802
Designated funds					
Bliss Legacy	20,485	-	(240)	-	20,245
Okell Legacy	2,000	-	-	-	2,000
Smith Legacy	3,000	-	-	-	3,000
Lorne Street	8,592	-	(4,659)	2,490	6,423
Redemption Fund	28,000	-	-	-	28,000
Seed Fund	15,799	-	(8,752)	7,845	14,892
Family Worker Fund	3,000	-	-	-	3,000
ITech Development Fund	5,975	-	-	-	5,975
Innovation Fund	6,000	-	-	2,000	8,000
Designated Tithes	46,574	1,000	-	(26,891)	20,683
	<u>139,425</u>	<u>1,000</u>	<u>(13,651)</u>	<u>(14,556)</u>	<u>112,218</u>
Total Unrestricted Funds	<u>476,069</u>	<u>179,948</u>	<u>(197,637)</u>	<u>3,640</u>	<u>462,020</u>
Restricted funds					
Property Maintenance Funds					
Property Maintenance Funds	12,640	-	-	(12,640)	-
Short Term Redirected Gifts					
Redirected Gifts	-	1,994	(1,994)	-	-
Destiny School Zambia	733	5,030	(4,595)	-	1,168
Greenway Grocer	-	125	-	-	125
Iranian Family Fund	-	2,526	(1,122)	(260)	1,144
Sanctuary Seeker Fund	-	6,824	(5,209)	2,000	3,615
Music Ministry	500	-	(500)	-	-
Cuppa at the Cross	314	-	-	-	314
Lovemore & Caroline	580	460	(738)	-	302
Property Roof Fund	-	10,000	(7,050)	7,000	9,950
Zambia Sports & Kids	415	100	-	-	515
Steph Mansfield	(350)	2,450	(2,100)	-	-
Ukraine	1,615	9,361	(9,434)	-	1,542
Wolverham School Fund	179	276	(455)	-	-
Longer Term Ongoing Funds					
Childrens Work	850	-	-	-	850
Mission to India	2,979	-	-	-	2,979
Outreach Fund	821	398	(1,219)	-	-
Overseas Mission	548	-	(312)	-	236
Sanctuary Seeker Fund	-	-	-	-	-
The Barn Fund	5,620	1,283	(2,712)	260	4,451
Youth & Students	4,191	-	(48)	-	4,143
Total restricted funds	<u>31,635</u>	<u>40,827</u>	<u>(37,488)</u>	<u>(3,640)</u>	<u>31,334</u>
Total funds	<u>507,704</u>	<u>220,775</u>	<u>(235,125)</u>	<u>-</u>	<u>493,354</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

4 Statement of funds (continued)

Designated funds

Bliss Legacy	Unrestricted legacy received
Okell Legacy	Unrestricted legacy received
Smith Legacy	Unrestricted legacy received
Lorne Street Reparation Fund	Reserve for future large reparations
Seed Fund	Proportion of income set aside for external ministries
Family Worker Fund	Designated to launch Community Project
Redemption Fund	Funds set aside following reclaim of offerings
Tech Development Fund	Funds for future PA & Media upgrades
Innovation Fund	Funds set aside for future innovative projects
Designated tithes	Tithes allocated for future larger projects

Restricted funds

Property Maintenance Funds

General	Funds raised for Damp Issues & Roof
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Short Term Redirected Gifts

Redirected Gifts	Funds received to redirect to individuals and organisations
Destiny School Zambia	Funds raised for a School in Zambia
Greenway Grocer	Local Community Initiative against food poverty
Cuppa at the Cross	Local Community Outreach
Iranian Family Fund	
Lovemore & Caroline	Overseas Missionary
Steph Mansfield	Overseas Missionary
Kaveh & Negin Refugee Fund	Funds raised for Sanctuary Seeker Family
Music Ministry	Fund for Musicians Training
Africa Missions	Funds raised for Overseas Missions
Zambia Sports & Kids	Funds raised for Sports Ministry in Zambia
Ukraine	Funds raised for Ukrainian mission & relief
Wolverham School Fund	Funds raised for support for Woolverham school
Property Roof Fund	

Longer Term Ongoing Funds

Childrens Work	To fund a part time children's worker
Mission to India	To fund ministry into India
Outreach Fund	To fund special outreach events
Overseas Mission Fund	To fund overseas ministry trips
Sanctuary Seeker Fund	To fund the work for Asylum Seekers in UK
The Barn Fund	To fund assistance to church members in financial crisis
Youth & Students	To fund the ministry into youth & student work

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

5 Employees Costs	2023	2022
	£	£
Wages and salaries	77,763	69,138
Social security costs	1,140	821
Pensions	1,578	1,280
	<u>80,481</u>	<u>71,239</u>

There were no employees who earned more than £60,000 during the year.

The average number of employees analysed by function was:

	Number	Number
Furtherance of Charity's objectives	3	3
Management and administration of the church	1	1
	<u>4</u>	<u>4</u>

6 FIXED ASSETS	Freehold land and buildings £	Fixtures & Fittings £	Office Equipment £	P.A Media & IT £	Total £
Cost					
As at 1st April 2022	225,833	56,767	32,344	63,171	378,115
Additions	-	19,631	-	2,451	22,082
Disposals	-	-	-	-	-
As at 31st March 2023	<u>225,833</u>	<u>76,398</u>	<u>32,344</u>	<u>65,622</u>	<u>400,197</u>
Depreciation					
As at 1st April 2022	72,094	56,767	32,344	59,139	220,344
Charge for the Year	3,277	3,926	-	3,684	10,887
Eliminated on Disposal	-	-	-	-	-
As at 31st March 2023	<u>75,371</u>	<u>60,693</u>	<u>32,344</u>	<u>62,823</u>	<u>231,231</u>
Net Book Value					
As at 31st March 2023	<u>150,462</u>	<u>15,705</u>	<u>-</u>	<u>2,799</u>	<u>168,966</u>

7 Debtors and Prepayments	2023	2022
	£	£
Income Tax Recoverable	11,890	2,223
Prepayments and Accrued Income	8,218	-
	<u>20,108</u>	<u>2,223</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

8 Creditors : Amounts falling due within one year	2023	2022
	£	£
Accruals	3,869	9,143
Other Creditors	5,283	1,585
	<u>9,152</u>	<u>10,728</u>

9	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2023	2022
			£	£
Fixed Assets	168,966	-	168,966	157,771
Current Assets	302,206	31,334	333,540	360,661
Current Liabilities	(9,152)	-	(9,152)	(10,728)
Fund Balance	<u>462,020</u>	<u>31,334</u>	<u>493,354</u>	<u>507,704</u>

10 Related party transactions and expenses - Trustees

Fees			2023	2022
			£	£
Gerald Sidery (including Lin Sidery)			49,650	43,564
			<u>49,650</u>	<u>43,564</u>
	Number	Number	Total	Total
	2023	2022	2023	2022
			£	£
Expenses				
Traveling and subsistence	-	-	-	-
Phone and internet expenses	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The total donations made by the trustees during the year was £19,256 (2022 - £33,816)

11 Governance costs :

	2023	2022
	£	£
Independent examiners fees	1,650	2,050
Salaries & proportion of overheads	<u>-</u>	<u>-</u>