

**NORTHGATE CHURCH  
TRUST**

**REPORTS &  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST MARCH 2022**

**Registered Charity No  
518346**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

<u>CONTENTS</u>	<u>Page</u>
Charity information	2
Report of Trustees	3-5
Independent Examiner's Report	6
Statement of financial activities	7
Balance sheet	8
Funds statement	9
Accounting policies	10 - 11
Notes to the financial statements	12 - 17

**CHARITY LEGAL & ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

<b>Charity Number</b>	518346	
<b>Governing Instrument</b>	Declaration of Trust 29th July 1976	( Amended) (28th November 1986)
<b>Trustees</b>	Ben Rajipandian Gerald Sidery Dave Hopper Joe Bullen Rachel Gray Richard Nutt David Davies Joanna Nutt	Chairman - Resigned 25th October 2021 Treasurer Secretary Resigned 13th March 2022  Chairman from 25th October 2021  Appointed 5th November 2021
<b>Elders &amp; Leaders</b>	Gerald Sidery Lin Sidery Jenni Ogden Joe Bullen	
<b>Principal Address</b>	Northgate Church Upper Northagte Street Chester CH1 4EF	
<b>Bankers</b>	National Westminster Bank plc Chester Branch	
<b>Independent Examiner</b>	Bayliss Baines Limited Chartered Certified Accountants 1st Floor 29 Chester Street Wrexham LL13 8BG	

**TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

The Trustees submit their annual report and the financial statements for the year ended 31st March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities": preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on the 16 July 2014 and with the Charities Act 2011.

The Trustees have complied with the duty in the Charities Act 2011 to have due regard to (public interest) guidance published by the Charity Commission.

**Purpose of the charity as laid down by the Trust Deed**

The objects of the charity, as stated in its declarations of trust dated 29th July 1976 (amended 28th November 1986):

- The advancement of the Christian faith and the worship of God
- The relief of persons who are in conditions of need, hardship or distress, or who are aged and sick .
- The advancement of education on the basis of Christian principles.

**The activities undertaken by the Church to further its charitable activities for public benefit during the year:**

- Conducting meetings
- Running Community Projects
- Organising activities and groups
- Working closely with other Christian organisations.

The charity has achieved:

- Maintaining the church membership
- Continued support to projects for the advancement and education of the Christian faith
- Maintaining the charity's assets and income.

**Financial Review**

The Charity's income increased from £190,127 to £191,376. The increase was primarily due to a restoring of hall hire income post Covid 19 restrictions. The level of core tithe income from members was maintained in the year. The Trust maintained its level of expenditure accordingly. The performance of the charity was consistent with the prior year to end up with a surplus of £20,776.

**TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

**Investment policy**

The charity has adopted a policy of investing in low risk, high return investment account with Kingdom Bank.

**Fund raising**

The charity relies on voluntary donations from its members for its income. The charity does not employ professional fund raising bodies.

**Resources expended and services**

Expenditure incurred and services provided were consistent with the prior year.

**Changes in fixed assets**

There were no additions to fixed assets during the year.

**Reserves**

The Trustees have reviewed the reserves of the Charity. The review encompasses the nature of the income and expenditure streams and the nature of the reserve. The review concluded that there will be sufficient funds to finance the restricted activities of the Charity. During the year the Reserves of the Charity increased from £486,928 to £507,704.

**Volunteers**

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

**Plans for the Future**

The Trustees and Leadership Team review the strategic plan annually. Currently the key objectives are:

- To reach and help the spiritually and socially needy in the Chester community.
- To develop and disciple those Christians currently within the Northgate Church membership.
- To maximise the use of our facility and to draw up development plans that will enable us to plan for the next 10 years.
- To look at ways of increasing our resources to fund the extension of the ministry base at the church.

**TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

**Governance and internal control**

The Church activities are led by a leadership team which reports to the Board of Trustees.

Trustees are selected by the other members of the trustee board. New trustees are approached from amongst the church membership. The trustees meet periodically in the year to review strategy, performance, operating plans, budgets and building matters.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on a going concern basis
- stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
  
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the trustees
- Regular consideration by the trustees of financial results and variance from budgets.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission.

This report was approved by the Board of Trustees on 9th January 2023

Gerald J. Sidery ACA

**INDEPENDENT REPORT TO THE TRUSTEES OF NORTHGATE CHURCH TRUST**

---

I report to the charity trustees on my examination of the accounts of Northgate Church Trust for the year ended the 31st March 2022.

**Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Where the Charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act ; or

(2) the accounts do not accord with those records ; or

(3) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W Baines, F.C.C.A.  
Chartered Certified Accountant  
C/o Bayliss Baines Ltd  
29 Chester Street, Wrexham, LL13 8BG

**Date :** 9th January 2023

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

<b>Incoming Resources</b>		<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
<b>Income from :</b>		<b>Funds</b>	<b>Funds</b>	<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	2(a)	141,628	24,732	166,360	156,415
Charitable activities	2(b)	24,113	-	24,113	31,713
Investments	2(c)	903	-	903	1,999
<b>Total income</b>		<b>166,644</b>	<b>24,732</b>	<b>191,376</b>	<b>190,127</b>
<b>Expenditure on :</b>					
Raising funds	3(a)	-	-	-	-
Charitable activities	3(b)	155,154	15,446	170,600	161,066
<b>Total expenditure</b>		<b>155,154</b>	<b>15,446</b>	<b>170,600</b>	<b>161,066</b>
<b>Net income(expenditure) before investment gains/(Losses)</b>		<b>11,490</b>	<b>9,286</b>	<b>20,776</b>	<b>29,061</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>11,490</b>	<b>9,286</b>	<b>20,776</b>	<b>29,061</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		464,579	22,349	486,928	457,867
<b>Total funds carried forward</b>		<b>476,069</b>	<b>31,635</b>	<b>507,704</b>	<b>486,928</b>

**BALANCE SHEET  
AS AT 31ST MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
<b>FIXED ASSETS</b>					
Tangible Assets	6	<u>157,771</u>	<u>-</u>	<u>157,771</u>	<u>164,362</u>
<b>CURRENT ASSETS</b>					
Debtors and prepayments	7	2,223	-	2,223	3,442
Cash at Bank and in Hand		326,803	31,635	358,438	327,142
<b>Total Current assets</b>		<u>329,026</u>	<u>31,635</u>	<u>360,661</u>	<u>330,584</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	10,728	-	10,728	8,018
<b>Net Current Assets</b>		<u>318,298</u>	<u>31,635</u>	<u>349,933</u>	<u>322,566</u>
<b>Total assets less current liabilities</b>		<u>476,069</u>	<u>31,635</u>	<u>507,704</u>	<u>486,928</u>
<b>Total net assets</b>		<u>476,069</u>	<u>31,635</u>	<u>507,704</u>	<u>486,928</u>
<b>Funds of the Charity :</b>					
Restricted income funds		-	31,635	31,635	22,349
Unrestricted funds		476,069	-	476,069	464,579
<b>Total funds</b>		<u>476,069</u>	<u>31,635</u>	<u>507,704</u>	<u>486,928</u>

Approved by the Trustees on the and signed on its behalf by:

.....

9th January 2023

**Gerald Sidery (Treasurer)**

**NORTHGATE CHURCH TRUST  
FUNDS STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022**

**Page 9**

---

	<b>2022</b>	2021
	<b>£</b>	£
<b>Net movement in funds</b>	<b>20,776</b>	29,061
add : Depreciation	<b>6,591</b>	7,462
Decrease/(increase) in debtors	<b>1,219</b>	(331)
Increase/(decrease) in creditors	<b>2,710</b>	1,330
<b>Net cash used in operating activities</b>	<b>31,296</b>	37,522
Tangible fixed assets acquired	-	(1,799)
Loan repayments	-	-
Cash brought forward	<b>327,142</b>	291,419
<b>Cash carried forward</b>	<b>358,438</b>	327,142

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

**1. ACCOUNTING POLICIES****Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16th July 2014 and with the Charities Act 2011.

**Going Concern**

The trustees review budgets, cashflows and management accounts on a regular basis to assess whether the trust is a going concern.

The accounts are prepared on a going concern basis.

**Funds structure**

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the church activities. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, grants and legacies to the Church are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either in control of the charity or have been met.

Rental income from the letting of the church hall and other properties is recognised when the rental is due.

Gift Aid receivable is included in income when there is valid declaration from the donor. Any gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

**ACCOUNTING POLICIES CONTINUED****Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent review and legal fees together with an apportionment of overhead and support costs.

**Volunteer help and Donated services**

Services provided free of charge by volunteers includes working at Church events and maintenance of the church grounds. As it is difficult to reliably measure the time involved these services have not been valued and included in the SOFA.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets calculated to write off the cost less an residual value over their expected useful economic lives as follows:

Assets are capitalised where they can be used for more than one year and cost over £250

Freehold Land and Buildings	2.%	Straight line basis
Fixtures & Fittings	20%	Straight line basis
Office equipment & computers	25%	Straight line basis
Public address equipment	25%	Straight line basis

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**2. INCOMING RESOURCES:**

	Unrestricted General £	Designated £	Restricted £	TOTAL 2022 £	TOTAL 2021 £
<b>2(a) Donations and legacies :</b>					
Donations and gifts	97,605	10,000	23,734	131,339	123,721
Gift Aid	26,911	-	998	27,909	27,099
Offerings	7,112	-	-	7,112	5,595
	<u>131,628</u>	<u>10,000</u>	<u>24,732</u>	<u>166,360</u>	<u>156,415</u>
<b>2(b) Charitable activities :</b>					
Church hall and house lettings	24,104	-	-	24,104	25,606
Sundry Income	9	-	-	9	6,107
	<u>24,113</u>	<u>-</u>	<u>-</u>	<u>24,113</u>	<u>31,713</u>
<b>2(c) Income from investments</b>					
Interest	903	-	-	903	1,999
	<u>903</u>	<u>-</u>	<u>-</u>	<u>903</u>	<u>1,999</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>156,644</u>	<u>10,000</u>	<u>24,732</u>	<u>191,376</u>	<u>190,127</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**3. RESOURCES EXPENDED**

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
<b>3(a) Raising funds</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>3(b) Charitable activities</b>					
Ministry services	63,479	-	-	63,479	45,856
Ministry expenses	11,239	-	-	11,239	34,753
Ministry gifts	5,051	9,200	15,446	29,697	11,296
Fund Transfers	-	-	-	-	-
Outreach, music, & drama	-	-	-	-	2,933
Rental property costs	6,290	580	-	6,870	7,008
Administration wages	7,761	-	-	7,761	3,187
Administration costs	11,347	-	-	11,347	9,434
Property costs -church	33,714	-	-	33,714	36,431
Community work projects	1,278	-	-	1,278	2,197
Conference,books and training	1,072	-	-	1,072	(257)
Children & youth work	2,093	-	-	2,093	1,318
Children & youth work - salaries	-	-	-	-	-
Administration wages -conferences & events	-	-	-	-	637
Administration costs - conferences & events	-	-	-	-	1,187
Governance costs	2,050	-	-	2,050	5,086
	-	-	-	-	-
	<u>145,374</u>	<u>9,780</u>	<u>15,446</u>	<u>170,600</u>	<u>161,066</u>
<b>Total Expenditure</b>	<u>145,374</u>	<u>9,780</u>	<u>15,446</u>	<u>170,600</u>	<u>161,066</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**4 Statement of funds**

	At 1st April 2021	Income	Expenditure	Transfers	At 31st March 2022
	£	£		£	£
<b>General Reserve</b>	338,859	156,644	(145,374)	(13,485)	336,644
<b>Designated funds</b>					
Bliss Legacy	20,485	-	-	-	20,485
Okell Legacy	2,000	-	-	-	2,000
Smith Legacy	3,000	-	-	-	3,000
Lorne Street	7,447	-	(580)	1,725	8,592
Redemption Fund	28,000	-	-	-	28,000
Seed Fund	15,239	-	(9,200)	9,760	15,799
Family Worker Fund	3,000	-	-	-	3,000
Tech Development Fund	5,975	-	-	-	5,975
Innovation Fund	4,000	-	-	2,000	6,000
Designated Tithes	36,574	10,000	-	-	46,574
	<u>125,720</u>	<u>10,000</u>	<u>(9,780)</u>	<u>13,485</u>	<u>139,425</u>
<b>Total Unrestricted Funds</b>	<u>464,579</u>	<u>166,644</u>	<u>(155,154)</u>	<u>-</u>	<u>476,069</u>
<b>Restricted funds</b>					
<b>Property Maintenance Funds</b>					
Property Maintenance Funds	2,640	10,000	-	-	12,640
<b>Short Term Redirected Gifts</b>					
Redirected Gifts	125	2,100	(2,225)	-	-
Greenway Grocer	-	550	(550)	-	-
CSCW	-	-	-	-	-
Destiny School Zambia	1,272	6,333	(6,872)	-	733
Africa Missions	-	-	-	-	-
Lisa Richardson	-	-	-	-	-
Music Ministry	500	-	-	-	500
Passion 2020	-	-	-	-	-
Cuppa at the Cross	314	-	-	-	314
Lovemore & Caroline	275	305	-	-	580
Zambia 2020	-	-	-	-	-
Zambia Sports & Kids	850	-	(435)	-	415
Steph Mansfield	551	3,299	(4,200)	-	(350)
Ukraine	720	895	-	-	1,615
Wolverham School Fund	179	-	-	-	179
<b>Longer Term Ongoing Funds</b>					
Childrens Work	850	-	-	-	850
Kidsbank	13	-	(13)	-	-
Mission to India	2,979	-	-	-	2,979
Outreach Fund	821	-	-	-	821
Thailand Ministry	548	-	-	-	548
The Barn Fund	5,454	1,250	(1,084)	-	5,620
Youth & Students	4,258	-	(67)	-	4,191
<b>Total restricted funds</b>	<u>22,349</u>	<u>24,732</u>	<u>(15,446)</u>	<u>-</u>	<u>31,635</u>
<b>Total funds</b>	<u>486,928</u>	<u>191,376</u>	<u>(170,600)</u>	<u>-</u>	<u>507,704</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

---

### 4 Statement of funds (continued)

#### Designated funds

Bliss Legacy	Unrestricted legacy received
Okell Legacy	Unrestricted legacy received
Smith Legacy	Unrestricted legacy received
Lorne Street Reparation Fund	Reserve for future large reparations
Seed Fund	Proportion of income set aside for external ministries
Family Worker Fund	Designated to launch Community Project
Redemption Fund	Funds set aside following reclaim of offerings
Tech Development Fund	Funds for future PA & Media upgrades
Innovation Fund	Funds set aside for future innovative projects
Designated tithes	Tithes allocated for future larger projects

#### Restricted funds

##### Property Maintenance Funds

General	Funds raised for Damp Issues & Roof
---------	-------------------------------------

##### Short Term Redirected Gifts

Redirected Gifts	Funds received to redirect to individuals and organisations
Destiny School Zambia	Funds raised for a School in Zambia
Greenway Grocer	Local Community Initiative against food poverty
Lisa Richardson	Overseas Missionary
Cuppa at the Cross	Local Community Outreach
Lovemore & Caroline	Overseas Missionary
Steph Mansfield	Overseas Missionary
CSCW	Monies raised for Christian Schools work in Chester
Music Ministry	Fund for Musicians Training
Passion 2020	Funds raised for Chester's Passion Play Project
Africa Missions	Funds raised for Overseas Missions
Zambia 2020	Funds raised for Mission Trip to Zambia
Zambia Sports & Kids	Funds raised for Sports Ministry in Zambia
Ukraine	Funds raised for Ukrainian mission & relief
Wolverham School Fund	Funds raised for support for Woolverham school

##### Longer Term Ongoing Funds

Childrens Work	To fund a part time children's worker
Mission to India	To fund ministry into India
Outreach Fund	To fund special outreach events
Thailand Ministry	To fund ministry trips into Thailand
The Barn Fund	To fund assistance to church members in financial crisis
Youth & Students	To fund the ministry into youth & student work
Kidsbank	To assist the setting up of a Children's clothing charity

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

<b>5 Employees Costs</b>	<b>2022</b>	2021
	£	£
Wages and salaries	69,138	46,609
Social security costs	821	-
Pensions	1,280	901
	<u>71,239</u>	<u>47,510</u>

There were no employees who earned more than £60,000 during the year.

The average number of employees analysed by function was:

	Number	Number
Furtherance of Charity's objectives	3	3
Management and administration of the church	1	1
	<u>4</u>	<u>4</u>

<b>6 FIXED ASSETS</b>	Freehold land and buildings £	Fixtures & Fittings £	Office Equipment £	P.A Media £	Total £
<b>Cost</b>					
As at 1st April 2021	225,833	56,767	32,344	63,171	378,115
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>As at 31st March 2022</b>	<u>225,833</u>	<u>56,767</u>	<u>32,344</u>	<u>63,171</u>	<u>378,115</u>
<b>Depreciation</b>					
As at 1st April 2021	68,817	56,767	32,344	55,825	213,753
Charge for the Year	3,277	-	-	3,314	6,591
Eliminated on Disposal	-	-	-	-	-
<b>As at 31st March 2022</b>	<u>72,094</u>	<u>56,767</u>	<u>32,344</u>	<u>59,139</u>	<u>220,344</u>
<b>Net Book Value</b>					
<b>As at 31st March 2022</b>	<u>153,739</u>	<u>-</u>	<u>-</u>	<u>4,032</u>	<u>157,771</u>

<b>7 Debtors and Prepayments</b>	<b>2022</b>	2021
	£	£
Income Tax Recoverable	2,223	2,502
Prepayments and Accrued Income	-	940
	<u>2,223</u>	<u>3,442</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

<b>8 Creditors : Amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	9,143	6,988
Other Creditors	1,585	1,030
	<u>10,728</u>	<u>8,018</u>

<b>9</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	
	<b>£</b>	<b>£</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Fixed Assets	157,771	-	157,771	164,362
Current Assets	329,026	31,635	360,661	330,584
Current Liabilities	(10,728)	-	(10,728)	(8,018)
<b>Fund Balance</b>	<u>476,069</u>	<u>31,635</u>	<u>507,704</u>	<u>486,928</u>

**10 Related party transactions and expenses - Trustees**

<b>Fees</b>			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Gerald Sidery (including Lin Sidery)			43,564	27,300
			<u>43,564</u>	<u>27,300</u>
			<u>43,564</u>	<u>27,300</u>
	<b>Number</b>	<b>Number</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
<b>Expenses</b>			<b>£</b>	<b>£</b>
Traveling and subsistence	-	-	-	-
Phone and internet expenses	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The total donations made by the trustees during the year was £33,816 (2021 - £21,515)

**11 Governance costs :**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiners fees	2,050	1,620
Salaries & proportion of overheads	-	3,466
	<u>-</u>	<u>3,466</u>