Charity registration number 518173 (England and Wales)

THE SUPERINTENDENT MINISTER'S TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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THE SUPERINTENDENT MINISTER'S TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev J M Townley Mr N Wright Rev P Godfrey Rev D Cronin Mr J Carter Mr S Megrath
Charity number (England and Wales)	518173
Principal address	Acorn House Kingswood Estate Britannia Road Bristol South Gloucestershire England BS15 8DB
Independent examiner	Xeinadin Dalton House 9 Dalton Square Lancaster Lancashire United Kingdom LA1 1WD
Bankers	HSBC Bank PLC 49a Fishergate Preston Lancashire United Kingdom PR1 8BH

THE SUPERINTENDENT MINISTER'S TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

THE SUPERINTENDENT MINISTER'S TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity is the United Kingdom denominational headquarters of The Free Methodist Church in the United Kingdom (FMCUK) which is part of the Free Methodist Church of North America, and the object of the charity is to further the religious and charitable work of FMCUK in accordance with the doctrines, policies and procedures of the church as set out in the latest Book of Discipline (2019). There are thirty three churches in the UK & Ireland Annual Conference, including one affiliated church, four in Northern Ireland, and one in Ireland.

Public benefit

We have served both the local and worldwide community in both direct provision of teaching for the personal and spiritual development and wellbeing of any individuals who seek it, and in facilitating our member churches to similarly provide that community benefit. We have provided significant funds for overseas development, the relief of poverty, and in generally improving the health and wellbeing of those seeking our help. Our member churches are also encouraged to send funds to suitable overseas projects. Our office operates as a hub, resourcing churches to assist them in meeting their charitable objectives, and advise them on matters of church governance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

In accordance with the guidelines issued by the Charity Commissioners, the level of reserves is considered and reviewed at regular intervals. The trustees have adopted a policy to ensure sufficient reserves are maintained and that there are adequate funds to ensure that the charity is able to meet all current and known future liabilities within Charity Commission guidelines.

Free reserves held at the year end are £388,711 (2024 - £387,107).

Principal funding sources

Income is mostly derived from free will gifts made to the church by church members and other interested individuals, together with contributions by member churches, some of which is designated to specific causes.

The trustees delegate day to day financial controls to the Board of Administration who operate within an agreed budget.

The board, by virtue of the regular board meetings, constantly scrutinise the finances, make judgements and estimates relating to available funds and appropriate allocation of these funds. The charity had an overall surplus of £12,897. The trustees, through the Treasurer, keep appropriate records which fully satisfy the legal requirements placed on trustees.

The attached accounts show the current state of the finances, which the trustees consider to be sound. Overall income for the charity was £332,072 with expenditure of £319,175. The expenditure not budgeted for has been met from general reserves. The trustees are satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This charity's governing instrument is a Charity Commission Scheme dated 9 January 1984, and amended by the Trustees on 15 October 2009 with the consent of the Charity Commissioners.

The governing instrument does not impose any specific restrictions on the way the charity can operate and bestows full powers on the trustees in relation to investments insofar as they do not contravene the Trustee Act 2000 with regards to investment powers.

The Trustees are assisted in their management of the Charity by a Board of Administration who are appointed by the members at the Annual Meeting, made up of clergy and lay members, who generally meet quarterly. The following individuals have been members of the Board of Administration through the period covered by these accounts, and none receive remuneration in respect of this work except for John Townley who is employed by the Charity as National Leader, Lucy Awde who is employed as the Conference Administrator and Pete Godfrey, who is seconded from his home church as Assistant to the National Leader and the conference contributes to his home church to reflect his time spent on conference matters:

Mrs S Whybrew
Mrs Lucy Awde (Secretary)
Rev Ian Clarkson
Mr Simon Burgess

Rev J M Townley
Mr N Wright
Rev P Godfrey
Rev D Cronin
Mr J Carter
Mr S Megrath

Recruitment and appointment of trustees

The trustees must in number be six or more. They are appointed by the members of the charity at the annual meeting by a majority resolution of the members present. The trustees should comprise half clergy and half lay members. New trustees will be judged whether or not they are suitable candidates by the members. An existing trustee will immediately cease to act in that capacity if he/she is deemed bankrupt or makes an arrangement with creditors, ceases to qualify as a trustee or indicates in writing that he/she wishes to resign.

Other matters

The Board of Trustees meet twice per year. In addition, John Townley chairs the Ministerial, Education and Guidance Board overseeing the recruitment and training of new pastors, and the Trustees and Board of Administration.

The charity has supported ministers and churches through the central provision of services, including negotiation of Death in Service, and Private Health Insurance, guidance and support to all member churches in the day to day operation and extension of their outreach and service ministries. Grants are made available to church plants to assist them in their growth in the early stages of development. We have facilitated members of the churches in FMCUK in their charitable activities through training, mentoring and guidance to their staff and many volunteers through one to one support and national conferences.

The charity facilitates both overseas and UK mission work, and the alleviation of national and international poverty by directly raising funds for onward transmission to other charities and missionaries. Amongst others, we have supported projects for international childcare, disaster relief, and the formation of new churches in the UK.
In addition, the structural review performed in prior years continues to be implemented, improving the strategic direction of the organisation and its efficient functioning, enabling the charity to meet its charitable objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the particular risks of fraud, the need to ensure compliance with legislation, being sued by an outside body, and the integrity of the computer system and taken appropriate steps to control these risks and mitigate impact. The charity is aware of Safeguarding issues and also advises member churches.

Financial and Budgetary control is pursued by the preparation and monitoring of the budget and studying the quarterly financial statements prepared by the Treasurer. The charity's cash deposits are now held between NatWest, HSBC, Charities Aid Foundation, Flagstone Group Ltd and Cambridge & Counties Bank.

The charity makes wide use of computers for its activities, with anti-virus protection and regular cloud back-ups to maintain data security. The accounting information is backed up to three different computers, and the General Office computer systems are backed up to the cloud and are password protected.

The Charity has protected the Trustees by way of Indemnity Insurance, and takes regular guidance from its legal advisers. There have been no 'serious incidents' requiring report to the Charity Commission during the year

The trustees' report was approved by the Board of Trustees.

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Rev J M Townley

Trustee

Date: 24/04/2026

THE SUPERINTENDENT MINISTER'S TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SUPERINTENDENT MINISTER'S TRUST

I report to the trustees on my examination of the financial statements of The Superintendent Minister's Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TM Preece

T M Preece FCCA
Dalton House
9 Dalton Square
Lancaster
Lancashire
LA1 1WD
United Kingdom
Date: 6/5/2026.

THE SUPERINTENDENT MINISTER'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	177,629	128,471	306,100	163,122	121,884	285,006
Investments	4	25,971	-	25,971	28,054	-	28,054
Total income		203,600	128,471	332,071	191,176	121,884	313,060
Expenditure on:							
Raising funds	5	3,762	-	3,762	3,916	-	3,916
Charitable activities	6	198,161	117,207	315,368	176,028	114,573	290,601
Total expenditure		201,923	117,207	319,130	179,944	114,573	294,517
Net income		1,677	11,264	12,941	11,232	7,311	18,543
Transfers between funds		(26)	26	-	-	-	-
Other recognised gains and losses:							
Other gains/(losses)	13	(46)	-	(46)	36	-	36
Net movement in funds	9	1,605	11,290	12,895	11,268	7,311	18,579
Reconciliation of funds:							
Fund balances at 1 January 2025		662,107	140,554	802,661	650,839	133,243	784,082
Fund balances at 31 December 2025		663,712	151,844	815,556	662,107	140,554	802,661

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SUPERINTENDENT MINISTER'S TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investment property	**14**		275,000		275,000
Current assets					
Debtors	**15**	36,325		36,037	
Cash at bank and in hand		538,177		538,475	
		574,502		574,512	
Creditors: amounts falling due within one year	**16**	(33,946)		(46,851)	
Net current assets			540,556		527,661
Total assets less current liabilities			815,556		802,661
The funds of the charity					
Restricted income funds	**17**		151,844		140,554
Unrestricted funds	**18**		663,712		662,107
			815,556		802,661

The financial statements were approved by the trustees on 24/04/2026

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Rev J M Townley

Trustee

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	8,550	26,341	34,891	6,587	23,661	30,248
Church contributions	136,313	-	136,313	125,597	-	125,597
Other income	6,419	102,130	108,549	5,011	98,223	103,234
Insurance recharges	26,347	-	26,347	25,927	-	25,927
	177,629	128,471	306,100	163,122	121,884	285,006

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	12,037	11,803
Interest receivable	13,934	16,251
	25,971	28,054

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	2,559	2,264
Investment management	1,203	1,652
Total costs	3,762	3,916

6 Expenditure on charitable activities

	Church 2025 £	Church 2024 £
Direct costs		
Staff costs	90,349	69,942
Conference office and manse	16,567	17,348
Annual conference expenses	14,979	6,545
Cost of goods and services	14,181	14,736
Contribution to assistant NL	9,340	8,611
Workplace pension	109,964	104,311
Travel & subsistence	9,376	13,694
Grants to institutions	31,337	30,386
	296,093	265,573
Grant funding of activities (see note 7)	15,759	21,649
Share of support and governance costs (see note 8)		
Governance	3,516	3,379
	315,368	290,601
Analysis by fund		
Unrestricted funds	198,161	176,028
Restricted funds	117,207	114,573
	315,368	290,601

7 Grants payable

	Church 2025 £	Church 2024 £
Grants to institutions:		
Board of World Missions - Childcare	3,305	3,718
Board of World Missions - Europe	3,938	6,956
Board of World Missions - South Africa	1,766	2,881
Church Planting NI	6,000	-
Other	-	8,094
	15,009	21,649
Grants to individuals	750	-
	15,759	21,649

-

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	3,516	3,379
Analysed between:		
Church	3,516	3,379

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,516	3,379

10 Trustees

Rev J M Townley received remuneration of £52,363 and the charity contributed £3,876 to his pension scheme as an employer pension contribution. (2024: £50,600 remuneration and £3,876 pension) This remuneration was in respect of his employment by the charity. Approval was given in 2021 for this appointment in accordance with the amendments made to the Trust Deed in 2009.

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable Activities	3	3

Employment costs	2025 £	2024 £
Wages and salaries	87,735	69,600
Social security costs	2,614	342
	90,349	69,942

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other gains and losses

Gains/(losses) upon:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Foreign exchange	46	(36)

14 Investment property

	2025 £
Fair value	
At 1 January 2025 and 31 December 2025	275,000

15 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	3,932	8,007
Other debtors	10,957	6,629
Prepayments and accrued income	21,436	21,401
	36,325	36,037

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,332	1,238
Accruals and deferred income	32,614	45,613
	33,946	46,851

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
	-	-	-	-	-
Board of World Missions - Childcare	188	3,091	(3,305)	26	-
Board of World Missions - Europe	1,694	7,794	(3,938)	-	5,551
Board of World Missions - General fund	13,476	2,000	(68)	-	15,408
Board of World Missions - South Africa	86	2,390	(1,766)	-	710
Board of World Missions - Visa	557	-	-	-	557
Evan FD church planning	18,472	3,609	-	-	22,081
Church building loan fund	17,958	-	-	-	17,958
Conference outreach ministries fund	15,647	-	-	-	15,647
V Trinder legacy for use in GB	43,871	-	-	-	43,871
Church Planting in NI	27,931	5,985	(6,000)	-	27,916
Bishops crisis response	174	1,472	-	-	1,646
African European Church Network	500	-	-	-	500
Pension Scheme	-	102,130	(102,130)	-	-
	140,554	128,471	(117,207)	26	151,844

17 Restricted funds (Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Board of World Missions - Childcare	68	3,838	(3,718)	-	188
Board of World Missions - Europe	219	8,465	(6,990)	-	1,694
Board of World Missions - general fund	13,555	2,886	(2,966)	-	13,475
Board of World Missions - South Africa	39	48	-	-	87
Board of World Missions - Visa	557	-	-	-	557
Evan FD church planting	13,224	7,923	(2,675)	-	18,472
Church building loan fund	17,958	-	-	-	17,958
Conference outreach ministries fund	15,647	-	-	-	15,647
V Trinder legacy for use in GB	43,871	-	-	-	43,871
Church Planting in NI	27,931	-	-	-	27,931
Bishops crisis response	174	-	-	-	174
African European Church Network	-	500	-	-	500
Pension scheme	-	98,224	(98,224)	-	-
	133,243	121,884	(114,573)	-	140,554

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General fund	313,144	203,600	(201,923)	(26)	(46)	314,749
Investment property	275,000	-	-	-	-	275,000
Discretionary fund	73,963	-	-	-	-	73,963
	662,107	203,600	(201,923)	(26)	(46)	663,712

18 Unrestricted funds **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General fund	301,876	191,176	(179,944)	-	36	313,144
Investment property	275,000	-	-	-	-	275,000
Discretionary fund	73,963	-	-	-	-	73,963
	650,839	191,176	(179,944)	-	36	662,107

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Investment properties	275,000	-	275,000
Current assets/(liabilities)	388,712	151,844	540,556
	663,712	151,844	815,556

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Investment properties	275,000	-	275,000
Current assets/(liabilities)	387,107	140,554	527,661
	662,107	140,554	802,661

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).