

CROWN LANE FREE METHODIST CHURCH
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

CROWN LANE FREE METHODIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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CROWN LANE FREE METHODIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Mr N J Bovenizer (resigned 21/11/2024) Mr J A Clark Mrs B Clark Mr J W Rosendale Rev I K Clarkson Mr C Hogarth (appointed 17/4/2024) Mr D Rosendale (appointed 17/4/2024)
Principal address	Godson House Farm Catforth PRESTON PR4 0HE
Registered charity number	518144
Independent examiner	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	National Westminster Bank 292 Garstang Road Fulwood Preston PR4 0HE

CROWN LANE FREE METHODIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The object of the Crown Lane Free Methodist Church is the furtherance of the religious and other charitable work of the Free Methodist Church of North America.

Significant activities

The church was established for Christian worship, prayer, Bible teaching and the preaching of the gospel. We seek to serve the local community by providing a place of prayer and worship. Our Sunday services each week continue to underline these objectives. The support of missionary work in various parts of the world is high on our agenda. The words of Jesus underline these objectives, "Go you therefore and teach all nations.

During March five students came from Capenwray College they visited schools and took assemblies, also they went round the area handing out blessing bags containing tracts and other items. We had various activities at the church and held a Keli at the village Hall which was well attended, we were sad to see them go.

During November we had a firework night, Fire pits were lighted and many folk attended. A message was given before the fireworks were lit everyone was invited to stay for soup, hot dogs and cakes.

The monthly service in the local care home continues with many of the residents attending. The ladies meetings are held almost every month with many interesting speakers. Youth work and the children's club continue on Friday nights. We pray that the numbers will increase in the coming months.

The mini bus continues to be used by the youth club for travelling to various events etc., and picking up children to attend the Christmas play and other activities.

A carol service was held in the church this year; also a service was held on Christmas day.

The local school used the premises for their annual nativity; the church was packed with parent's children and friends.

We praise the Lord for His blessings day by day one being the fact that our services are now on line and many people can see and hear the word of God in their homes.

We look forward to the future as the Lord leads us together in the days ahead.

Public benefit

All our activities are offered free of charge to ensure they are accessible to all, and we regularly promote and publicise our activities in the local community.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievement and performance

Charitable activities

Looking back over 2024 we are thankful to God for His continued provision of the gifts tithes and offerings for His work. We count it a privilege to have been able to support many missionary societies and individuals home and overseas, with gifts amounting to £39,644. We have continued to reach out into our local community with God's love and care.

CROWN LANE FREE METHODIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Investment policy and objectives

At the present time the trustees are seeking to use the money we have received from the sale of the land to help and support other Christian organizations and individuals. Also funds are being used to maintain and improve the church building and its facilities for the community in this area. Work has now been completed on the improvements to the church building.

A house and small field was purchased in 2018 adjacent to the church with a view to be used as a manse or rented out to church personnel, it is now empty and we have now almost completed an extension at the back of the property which will be a new kitchen and Utility room. A replacement garage is being built as well as tarmacking the drive area in the New Year; new fencing has been completed around the property and a storage shed across the yard has been re-roofed with electricity being restored after strong winds cut the supply off.

The field is at the moment rented out on an annual summer grazing agreement, but could be used for car park extension and games area in the future.

Reserves policy

Reserves held are usually sufficient to pay on-going expenses for at least two months. Any surplus funds are transferred to interest bearing accounts. Reserves held at the year-end are £301,187 (2023 - £457,073)

Structure, governance and management

Governing document

The charity was established by trust deed dated 27/03/00 (new scheme) and is registered with the Charity Commission, No 518144.

Crown Lane Free Methodist Church is one of a number of Free Methodist Churches in the United Kingdom Conference.

Recruitment and appointment of new trustees

The members of the church elect the trustees on an annual basis. The annual General meeting is held in the early part of the year.

Approved by order of the board of trustees on 31 March 2025 and signed on its behalf by:

Mr J A Clark - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CROWN LANE FREE METHODIST CHURCH**

Independent examiner's report to the trustees of Crown Lane Free Methodist Church

I report to the charity trustees on my examination of the accounts of Crown Lane Free Methodist Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece F.C.C.A

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

31 March 2025

CROWN LANE FREE METHODIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies	2	67,290	3,177	70,467	56,030
Investment income	3	17,332	-	17,332	13,631
Total		<u>84,622</u>	<u>3,177</u>	<u>87,799</u>	<u>69,661</u>
Expenditure on Charitable activities					
Church activities	4	<u>125,457</u>	<u>3,361</u>	<u>128,818</u>	<u>141,167</u>
NET INCOME/(EXPENDITURE)		(40,835)	(184)	(41,019)	(71,506)
Reconciliation of funds					
Total funds brought forward		1,660,689	1,458	1,662,147	1,733,653
Total funds carried forward		<u><u>1,619,854</u></u>	<u><u>1,274</u></u>	<u><u>1,621,128</u></u>	<u><u>1,662,147</u></u>

The notes form part of these financial statements

CROWN LANE FREE METHODIST CHURCH

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	10	636,864	856	637,720	640,723
Investment property	11	681,803	-	681,803	563,900
		<u>1,318,667</u>	<u>856</u>	<u>1,319,523</u>	<u>1,204,623</u>
Current assets					
Debtors	12	7,424	-	7,424	5,562
Cash at bank		297,405	418	297,823	462,951
		<u>304,829</u>	<u>418</u>	<u>305,247</u>	<u>468,513</u>
Creditors					
Amounts falling due within one year	13	(3,642)	-	(3,642)	(10,989)
		<u>301,187</u>	<u>418</u>	<u>301,605</u>	<u>457,524</u>
Net current assets					
		<u>1,619,854</u>	<u>1,274</u>	<u>1,621,128</u>	<u>1,662,147</u>
Total assets less current liabilities					
		<u>1,619,854</u>	<u>1,274</u>	<u>1,621,128</u>	<u>1,662,147</u>
NET ASSETS					
		<u>1,619,854</u>	<u>1,274</u>	<u>1,621,128</u>	<u>1,662,147</u>
Funds					
	14			1,619,854	1,660,689
Unrestricted funds				1,274	1,458
Restricted funds					
				<u>1,621,128</u>	<u>1,662,147</u>
Total funds					

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2025 and were signed on its behalf by:

Mr J A Clark - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance
Computer equipment	- Straight line over 4 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations and legacies

	2024	2023
	£	£
Committed giving	61,526	50,356
Gift aid	8,941	5,674
	<u>70,467</u>	<u>56,030</u>

3. Investment income

	2024	2023
	£	£
Rents received	480	6,730
Deposit account interest	16,716	6,901
Other interest receivable	136	-
	<u>17,332</u>	<u>13,631</u>

4. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Church activities	<u>87,205</u>	<u>39,643</u>	<u>1,970</u>	<u>128,818</u>

5. Grants payable

	2024	2023
	£	£
Church activities	<u>39,643</u>	<u>68,575</u>

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Grants payable - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Ministry to Asians	1,700	750
Street Pastors	-	160
Kays Farm Childrens Home	120	580
Faith Mission	2,950	1,550
Sportsreach	2,250	750
Tanzania Farm Trust	2,200	2,850
Christian Institute	2,200	750
Childcare Ministries	213	80
Slavic Gospel	6,700	1,500
Capernwray Bible School	250	-
Heart Church Morecambe	3,000	-
International Aid	-	270
Glasgow Church Plant	6,600	6,600
Kirkham Free Methodist Church	-	50,000
Lea Primary School	-	200
Platform 67	-	1,435
Josiah Venture	250	200
Logos Ministries	2,000	-
Hungry For Life	1,680	-
The Message Trust	250	-
Armenian Ministries	1,000	-
Yorkshire Camps	5,000	-
Balloon Ministries	230	-
	<u>38,593</u>	<u>67,675</u>

6. Support costs

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Church activities	<u>50</u>	<u>1,920</u>	<u>1,970</u>

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Support costs - continued

Support costs, included in the above, are as follows:

Governance costs

	2024	2023
	Church	Total
	activities	activities
	£	£
Accountancy fees	1,920	1,851
	<u> </u>	<u> </u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. Staff costs

	2024	2023
	£	£
Wages and salaries	37,902	28,103
Other pension costs	2,562	1,863
	<u> </u>	<u> </u>
	<u>40,464</u>	<u>29,966</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u> 1</u>	<u> 1</u>

No employees received emoluments in excess of £60,000.

9. Comparatives for the statement of financial activities

	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Income and endowments from			
Donations and legacies	50,605	5,425	56,030
Investment income	13,631	-	13,631
	<u> </u>	<u> </u>	<u> </u>
Total	<u>64,236</u>	<u>5,425</u>	<u>69,661</u>
Expenditure on			
Charitable activities			
Church activities	135,606	5,561	141,167
	<u> </u>	<u> </u>	<u> </u>

CROWN LANE FREE METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(71,370)	(136)	(71,506)
Reconciliation of funds			
Total funds brought forward	1,732,059	1,594	1,733,653
Total funds carried forward	<u>1,660,689</u>	<u>1,458</u>	<u>1,662,147</u>

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2024	608,192	80,770	10,000	1,174	700,136
Additions	-	4,057	-	-	4,057
At 31 December 2024	<u>608,192</u>	<u>84,827</u>	<u>10,000</u>	<u>1,174</u>	<u>704,193</u>
Depreciation					
At 1 January 2024	-	56,394	2,500	519	59,413
Charge for year	-	4,266	2,500	294	7,060
At 31 December 2024	<u>-</u>	<u>60,660</u>	<u>5,000</u>	<u>813</u>	<u>66,473</u>
Net book value					
At 31 December 2024	<u>608,192</u>	<u>24,167</u>	<u>5,000</u>	<u>361</u>	<u>637,720</u>
At 31 December 2023	<u>608,192</u>	<u>24,376</u>	<u>7,500</u>	<u>655</u>	<u>640,723</u>

11. Investment property

	£
Fair value	
At 1 January 2024	563,900
Additions	117,903
At 31 December 2024	<u>681,803</u>
Net book value	
At 31 December 2024	<u>681,803</u>
At 31 December 2023	<u>563,900</u>

The investment property was valued at market value by the Trustees at the 31 December 2021.

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Debtors: amounts falling due within one year

	2024	2023
	£	£
Other debtors	7,424	5,562

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,765	9,143
Social security and other taxes	617	646
Accrued expenses	1,260	1,200
	<u>3,642</u>	<u>10,989</u>

14. Movement in funds

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted funds				
General fund	756,089	(33,925)	(121,960)	600,204
Unrestricted designated funds	904,600	(6,910)	121,960	1,019,650
	<u>1,660,689</u>	<u>(40,835)</u>	<u>-</u>	<u>1,619,854</u>
Restricted funds				
Sunday school	295	(33)	-	262
Gifts for specific purposes	1,163	(151)	-	1,012
	<u>1,458</u>	<u>(184)</u>	<u>-</u>	<u>1,274</u>
TOTAL FUNDS	<u>1,662,147</u>	<u>(41,019)</u>	<u>-</u>	<u>1,621,128</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,623	(118,548)	(33,925)
Unrestricted designated funds	(1)	(6,909)	(6,910)
	<u>84,622</u>	<u>(125,457)</u>	<u>(40,835)</u>
Restricted funds			
Sunday school	787	(820)	(33)
Gifts for specific purposes	2,390	(2,541)	(151)
	<u>3,177</u>	<u>(3,361)</u>	<u>(184)</u>
TOTAL FUNDS	<u>87,799</u>	<u>(128,818)</u>	<u>(41,019)</u>

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	841,140	(64,451)	(20,600)	756,089
Unrestricted designated funds	890,919	(6,919)	20,600	904,600
	<u>1,732,059</u>	<u>(71,370)</u>	<u>-</u>	<u>1,660,689</u>
Restricted funds				
Sunday school	254	41	-	295
Gifts for specific purposes	1,340	(177)	-	1,163
	<u>1,594</u>	<u>(136)</u>	<u>-</u>	<u>1,458</u>
TOTAL FUNDS	<u><u>1,733,653</u></u>	<u><u>(71,506)</u></u>	<u><u>-</u></u>	<u><u>1,662,147</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,236	(128,687)	(64,451)
Unrestricted designated funds	-	(6,919)	(6,919)
	<u>64,236</u>	<u>(135,606)</u>	<u>(71,370)</u>
Restricted funds			
Sunday school	390	(349)	41
Gifts for specific purposes	5,035	(5,212)	(177)
	<u>5,425</u>	<u>(5,561)</u>	<u>(136)</u>
TOTAL FUNDS	<u><u>69,661</u></u>	<u><u>(141,167)</u></u>	<u><u>(71,506)</u></u>

Designated funds comprises fixed assets designated for the purpose of church activities.

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Related party disclosures

There were no related party transactions for the year ended 31 December 2024.