

CROWN LANE FREE METHODIST CHURCH
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

CROWN LANE FREE METHODIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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CROWN LANE FREE METHODIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Mr N J Bovenizer Mr J A Clark Mrs B Clark Mr D W Rosendale (resigned 8/3/2023) Mrs B Scott (resigned 8/3/2023) Mrs M Sudell (resigned 8/3/2023) Mr W Cornall (resigned 8/3/2023) Mr J W Rosendale (appointed 8/3/2023) Rev I K Clarkson (appointed 6/4/2023)
Principal address	Godson House Farm Catforth PRESTON PR4 0HE
Registered charity number	518144
Independent examiner	Scott & Wilkinson Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	National Westminster Bank 292 Garstang Road Fulwood Preston PR4 0HE

CROWN LANE FREE METHODIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The object of the Crown Lane Free Methodist Church is the furtherance of the religious and other charitable work of the Free Methodist Church of North America.

Significant activities

The church was established for Christian worship, prayer, Bible teaching and the preaching of the gospel. We seek to serve the local community by providing a place of prayer and worship. The support of missionary work in various parts of the world is high on our agenda. The words of Jesus underline these objectives, "Go ye therefore and teach all nations.

At the beginning of April we welcomed Rev Ian Clarkson to be our new Pastor, along with his wife Joanna and their three children; they have been a great blessing to the fellowship. We look forward to the future as they under the Lords guidance lead us forward in the days ahead

Out church activities are now beginning to grow, the monthly service in the local care home continues with many of the residents attending. The ladies work is now in full swing again with meetings almost every month. Youth work and the children's club have now restarted and numbers are increasing. We pray that the numbers will continue to increase in the coming months.

A mini bus has been purchased and is used by the youth club for travelling to various events etc, and picking up for youth club when needed.

A carol service was held in the church this year; also a service was held on Christmas Day.

The local school used the premises for their annual nativity; the church was packed with parent's children and friends.

We praise the Lord for His blessings day by day one being the fact that our services are now on line and many people can see and hear the word of God in their homes

Public benefit

All our activities are offered free of charge to ensure they are accessible to all, and we regularly promote and publicise our activities in the local community.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievement and performance

Charitable activities

Looking back over 2023 we are thankful to God for His continued provision of the gifts tithes and offerings for His work. We count it a privilege to have been able to support many missionary societies and individuals home and overseas, with gifts amounting to £68,575 (2022 - £35,680).

We have continued to reach out into our local community with God's love and care.

CROWN LANE FREE METHODIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Financial review

Investment policy and objectives

At the present time the trustees are seeking to use the money we have received from the sale of the land to help and support other Christian organizations and individuals. Also funds are being used to maintain and improve the church building and its facilities for the community in this area. Work has now been completed on the improvements to the church building.

A house and small field was purchased in 2018 adjacent to the church with a view to be used as a manse or rented out to church personnel, it is now empty and we are seeking to improve the downstairs area with a new kitchen.

The field is at the moment rented out on an annual summer grazing agreement, but could be used for car park extension and games area in the future.

Reserves policy

Reserves held are usually sufficient to pay on-going expenses for at least two months. Any surplus funds are transferred to interest bearing accounts. Reserves held at the year end are £457,073 (2022 - £543,353)

Structure, governance and management

Governing document

The charity was established by trust deed dated 27/03/00 (new scheme) and is registered with the Charity Commission, No 518144.

Crown Lane Free Methodist Church is one of a number of Free Methodist Churches in the United Kingdom Conference.

Recruitment and appointment of new trustees

The members of the church elect the trustees on an annual basis. The annual General meeting is held in the early part of the year.

Approved by order of the board of trustees on April 2024 and signed on its behalf by:

.....
Mr J A Clark - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CROWN LANE FREE METHODIST CHURCH**

Independent examiner's report to the trustees of Crown Lane Free Methodist Church

I report to the charity trustees on my examination of the accounts of Crown Lane Free Methodist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece F.C.C.A

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date: April 2024

CROWN LANE FREE METHODIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from	Notes				
Donations and legacies	2	50,605	5,425	56,030	52,883
Investment income	3	13,631	-	13,631	8,520
Total		<u>64,236</u>	<u>5,425</u>	<u>69,661</u>	<u>61,403</u>
Expenditure on Charitable activities	4				
Church activities		<u>135,606</u>	<u>5,561</u>	<u>141,167</u>	<u>131,270</u>
NET INCOME/(EXPENDITURE)		(71,370)	(136)	(71,506)	(69,867)
Reconciliation of funds					
Total funds brought forward		1,732,059	1,594	1,733,653	1,803,520
Total funds carried forward		<u><u>1,660,689</u></u>	<u><u>1,458</u></u>	<u><u>1,662,147</u></u>	<u><u>1,733,653</u></u>

The notes form part of these financial statements

CROWN LANE FREE METHODIST CHURCH

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	10	639,716	1,007	640,723	627,219
Investment property	11	563,900	-	563,900	563,900
		<u>1,203,616</u>	<u>1,007</u>	<u>1,204,623</u>	<u>1,191,119</u>
Current assets					
Debtors	12	5,562	-	5,562	6,493
Cash at bank		462,500	451	462,951	537,270
		<u>468,062</u>	<u>451</u>	<u>468,513</u>	<u>543,763</u>
Creditors					
Amounts falling due within one year	13	(10,989)	-	(10,989)	(1,229)
		<u>457,073</u>	<u>451</u>	<u>457,524</u>	<u>542,534</u>
Net current assets					
		<u>1,660,689</u>	<u>1,458</u>	<u>1,662,147</u>	<u>1,733,653</u>
Total assets less current liabilities					
		<u>1,660,689</u>	<u>1,458</u>	<u>1,662,147</u>	<u>1,733,653</u>
NET ASSETS					
		<u>1,660,689</u>	<u>1,458</u>	<u>1,662,147</u>	<u>1,733,653</u>
Funds					
	14				
Unrestricted funds				1,660,689	1,732,059
Restricted funds				1,458	1,594
				<u>1,662,147</u>	<u>1,733,653</u>
Total funds				<u>1,662,147</u>	<u>1,733,653</u>

The financial statements were approved by the Board of Trustees and authorised for issue on April 2024 and were signed on its behalf by:

.....
Mr J A Clark - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance
Computer equipment	- Straight line over 4 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CROWN LANE FREE METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations and legacies

	2023	2022
	£	£
Committed giving	50,356	48,414
Gift aid	5,674	4,469
	<u>56,030</u>	<u>52,883</u>

3. Investment income

	2023	2022
	£	£
Rents received	6,730	7,200
Deposit account interest	6,901	1,320
	<u>13,631</u>	<u>8,520</u>

4. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Church activities	<u>70,716</u>	<u>68,575</u>	<u>1,876</u>	<u>141,167</u>

5. Grants payable

	2023	2022
	£	£
Church activities	<u>68,575</u>	<u>35,680</u>

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Grants payable - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Ministry to Asians	750	600
Street Pastors	160	-
Kays Farm Childrens Home	580	1,000
Faith Mission	1,550	1,200
Sportsreach	750	760
Sat 7	-	1,260
Sasra	-	1,250
Tanzania Farm Trust	2,850	500
Christian Institute	750	600
Childcare Ministries	80	480
Slavic Gospel	1,500	975
Free Methodist Missions	-	1,150
OMS One Mission	-	7,335
Heart Church Morecambe	-	5,000
International Aid	270	170
Glasgow Church Plant	6,600	10,000
Kirkham Free Methodist Church	50,000	-
Lea Primary School	200	-
Platform 67	1,435	-
Josiah Venture	200	-
	<u>67,675</u>	<u>32,280</u>

6. Support costs

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Church activities	<u>25</u>	<u>1,851</u>	<u>1,876</u>

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	Church	Total
	activities	activities
	£	£
Accountancy fees	1,851	1,849
Legal and professional fees	-	1,800
	<u>1,851</u>	<u>3,649</u>

CROWN LANE FREE METHODIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****7. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. Staff costs

	2023	2022
	£	£
Wages and salaries	28,103	22,871
Other pension costs	1,863	2,975
	<u>29,966</u>	<u>25,846</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	47,836	5,047	52,883
Investment income	8,520	-	8,520
Total	<u>56,356</u>	<u>5,047</u>	<u>61,403</u>
Expenditure on Charitable activities			
Church activities	125,927	5,343	131,270
NET INCOME/(EXPENDITURE)	(69,571)	(296)	(69,867)
Reconciliation of funds			
Total funds brought forward	1,801,630	1,890	1,803,520
Total funds carried forward	<u>1,732,059</u>	<u>1,594</u>	<u>1,733,653</u>

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2023	608,192	70,446	-	899	679,537
Additions	-	10,324	10,000	275	20,599
At 31 December 2023	<u>608,192</u>	<u>80,770</u>	<u>10,000</u>	<u>1,174</u>	<u>700,136</u>
Depreciation					
At 1 January 2023	-	52,093	-	225	52,318
Charge for year	-	4,301	2,500	294	7,095
At 31 December 2023	<u>-</u>	<u>56,394</u>	<u>2,500</u>	<u>519</u>	<u>59,413</u>
Net book value					
At 31 December 2023	<u>608,192</u>	<u>24,376</u>	<u>7,500</u>	<u>655</u>	<u>640,723</u>
At 31 December 2022	<u>608,192</u>	<u>18,353</u>	<u>-</u>	<u>674</u>	<u>627,219</u>

11. Investment property

	£
Fair value	
At 1 January 2023 and 31 December 2023	<u>563,900</u>
Net book value	
At 31 December 2023	<u>563,900</u>
At 31 December 2022	<u>563,900</u>

The investment property was valued at market value by the Trustees at the 31 December 2021.

12. Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	5,562	4,303
Prepayments	-	2,190
	<u>5,562</u>	<u>6,493</u>

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,143	74
Social security and other taxes	646	-
Accrued expenses	1,200	1,155
	<u>10,989</u>	<u>1,229</u>

14. Movement in funds

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
General fund	841,140	(64,451)	(20,600)	756,089
Unrestricted designated funds	890,919	(6,919)	20,600	904,600
	<u>1,732,059</u>	<u>(71,370)</u>	<u>-</u>	<u>1,660,689</u>
Restricted funds				
Sunday school	254	41	-	295
Gifts for specific purposes	1,340	(177)	-	1,163
	<u>1,594</u>	<u>(136)</u>	<u>-</u>	<u>1,458</u>
TOTAL FUNDS	<u>1,733,653</u>	<u>(71,506)</u>	<u>-</u>	<u>1,662,147</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	64,236	(128,687)	(64,451)
Unrestricted designated funds	-	(6,919)	(6,919)
	<u>64,236</u>	<u>(135,606)</u>	<u>(71,370)</u>
Restricted funds			
Sunday school	390	(349)	41
Gifts for specific purposes	5,035	(5,212)	(177)
	<u>5,425</u>	<u>(5,561)</u>	<u>(136)</u>
TOTAL FUNDS	<u>69,661</u>	<u>(141,167)</u>	<u>(71,506)</u>

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	913,269	(66,316)	(5,813)	841,140
Unrestricted designated funds	888,361	(3,255)	5,813	890,919
	<u>1,801,630</u>	<u>(69,571)</u>	<u>-</u>	<u>1,732,059</u>
Restricted funds				
Sunday school	341	(87)	-	254
Gifts for specific purposes	1,549	(209)	-	1,340
	<u>1,890</u>	<u>(296)</u>	<u>-</u>	<u>1,594</u>
TOTAL FUNDS	<u><u>1,803,520</u></u>	<u><u>(69,867)</u></u>	<u><u>-</u></u>	<u><u>1,733,653</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,356	(122,672)	(66,316)
Unrestricted designated funds	-	(3,255)	(3,255)
	<u>56,356</u>	<u>(125,927)</u>	<u>(69,571)</u>
Restricted funds			
Sunday school	571	(658)	(87)
Gifts for specific purposes	4,476	(4,685)	(209)
	<u>5,047</u>	<u>(5,343)</u>	<u>(296)</u>
TOTAL FUNDS	<u><u>61,403</u></u>	<u><u>(131,270)</u></u>	<u><u>(69,867)</u></u>

Designated funds comprises fixed assets designated for the purpose of church activities.

CROWN LANE FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Related party disclosures

There were no related party transactions for the year ended 31 December 2023.