

HINDU RELIGIOUS SOCIETY

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

REGISTERED CHARITY NO: 518092

HINDU RELIGIOUS SOCIETY

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

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HINDU RELIGIOUS SOCIETY

YEAR ENDED 31 MARCH 2023

ASSOCIATION INFORMATION

LEGAL NATURE: UNINCORPORATED ASSOCIATION

CONSTITUTION ADOPTED: 13 APRIL 1986

STATUS: REGISTERED CHARITY

DATE OF REGISTRATION: 16 OCTOBER 1986

REGISTERED NUMBER: 518092

TRUSTEES: MR SURESH RUIA
MR PRADEEP GUPTA
MR MANEET KAPOOR
MR NIRANJAN HARISHANKER BHATT
MR SUNIL SOOD
DR R CHANDER GULATI

OFFICIAL CORRESPONDENT: MR BHAGAWANBHAI MISTRY

PRINCIPAL ESTABLISHMENT: 17 PENNY HILL DRIVE
BRADFORD
BD14 6NH

INDEPENDENT EXAMINER: DEVSHI CHOTHANI
c/o DBF ASSOCIATES
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS
SOUTH CHEETHAM BUSINESS CENTRE
10 PARKPLACE
MANCHESTER
M4 4EY

HINDU RELIGIOUS SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023.

This report is prepared in accordance with the association's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005 and revised in May 2008), and have been adopted in preparing their annual report and financial statements of the charity. The trustees confirm their compliance with their duty under section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Objects

Providing a centre together with facilities to enable people of the Hindu faith to attend to worship as well as providing religious discourses and providing all kinds of religious services including connected to births, marriages and deaths to the local Hindu community at large.

Organisation

The association is managed by the six trustees listed on page 1. They meet regularly as a management committee. They are not subject to periodic re-election. They collectively manage the risks to which the association is exposed. Suitable controls and procedures have been implemented to mitigate these risks.

Financial Review

In respect of the association's unrestricted funds a deficit of £9568 was achieved (2022 -(Surplus of £20851). In respect of the association's restricted funds a surplus of £Nil was achieved (2022 - Nil).

Future Plans

The association plans to provide a similar level of service in 2023 as that delivered to its beneficiaries in the past, subject only to available funding.

HINDU RELIGIOUS SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023 CONTINUED

Investment Policy

The liquid assets of the association are invested in fixed term deposits and risk free investments for ease of access. This investment policy is reviewed annually.

Trustees' Declaration

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's independent examiner is unaware. We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Devshi Chothani, Chartered Accountant, was appointed as the independent examiner of the association some years ago. He has expressed his willingness to continue in that capacity.

Approval of the Report

This report was approved by the trustees on July 2023 and is signed on their behalf by:-

.....Trustee Trustee

Date.....

HINDU RELIGIOUS SOCIETY

FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
HINDU RELIGIOUS SOCIETY
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees on the Financial Statements

I, Devshi Chothani, report on the Financial Statements of the charity for the year ended 31 March 2023 as set out on pages 6 and 7 together with the notes on pages 8 to 10.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a) to examine the Financial Statements under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- c) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

Independent Examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

.....

Date 2023

DEVSHI CHOTHANI
Senior Partner of DBF Associates
Chartered Accountants
10 Park Place
Manchester M4 4EY

HINDU RELIGIOUS SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2023

	NOTES	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	2023 Total	2022 Total
		£	£	£	£
INCOMING RESOURCES FROM					
Charitable Activities	2	25,637	-	25,637	40,979
Generated Funds	3	8,001	-	8,001	7,676
TOAL INCOMING RESOURCES		33,638	-	33,638	48,655
RESOURCES EXPENDED ON					
Charitable Activities	4	43,206	-	43,206	27,804
TOTAL RESOURCES EXPENDED		43,206	-	43,206	27,804
Net Incoming Resources	-	9,568	-	-	9,568
Movement Between Funds		-	-	-	-
Net Movement in funds for the year	-	9,568	-	-	9,568
Total Funds brought forward		314,934		51,218	294,083
TOTAL FUNDS CARRIED FORWARD		305,366	-	41,650	314,934

HINDU RELIGIOUS SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2023

	NOTES	<u>2023</u>		<u>2022</u>	
	£	£	£	£	£
<u>FIXED ASSETS</u>					
Land & Property	88129		88129		
Statues & Platforms	8902		8902		
Fixtures & Fittings	<u>672</u>		<u>672</u>		
		97,703		97,703	
<u>CURRENT ASSETS</u>					
Natwest Reserve	16,666				
Bank of Baroda	54,818		62,452		
State Bank of India	74,061		73,354		
Natwest	62,452		81,759		
Cash In Hand	<u>25</u>		<u>26</u>		
		208,023		217,591	
<u>CURRENT LIABILITIES</u>					
Creditors & accruals		360		360	
		<u>305,366</u>		<u>314,934</u>	
<u>NET ASSETS</u>					
<u>FUNDS</u>					
<u>Unrestricted Funds</u>					
<u>General fund</u>	6	305,366	-	314,934	
<u>Restricted Funds</u>					
		-		-	
		<u>305,366</u>		<u>314,934</u>	

Approved by the management committee and signed on their behalf by:

PRESIDENT

TREASURER

HINDU RELIGIOUS SOCIETY

Notes forming part of the Financial Statements for the year ended 31 March 2023

1) Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in Accounting and Reporting by Charities; *Statement of Recommended practice issued in March 2005 and revised in May 2008.*
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable Vat which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- f) Resources expended on governance costs are those costs derived from statutory or constitutional obligations placed on the charity.
- g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- h) Designated funds are unrestricted funds ear-marked by the management committee for particular purposes.
- i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

**HINDU RELIGIOUS SOCIETY
YEAR END 31ST MARCH 2023
NOTES TO THE ACCOUNTS**

**NOTE 2- INCOMING RESOURCES
FROM CHARITABLE ACTIVITIES**

	2023			2022
	Unrestricted £	Restricted £	Total £	£
Donations	25,637		25,637	23,862
Membership Income	-		-	1,181
Temple Collections	-		-	15,936
Total	25,637	-	25,637	40,979

**NOTE 3-INCOMING RESOURCES
FROM GENERATED FUNDS**

	2023	2022
Deposit	480	-
Rental Income	6,741	6,954
Interest Received	780	722
Total	8,001	7,676

**NOTE 4-RESOURCES EXPENDED
ON CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Direct Costs:		
Transport		
Rent	19,000	7,200
Wages	20,442	17,513
Festivals	-	588
Dinner & Kitchen Expenses	1,280	-
Volunteers' Expenses		
Donation		-
Total	40,722	25,301
Support Costs:		
Repairs	400	1,364
Accountancy	780	360
Bank Charges	-	45
Cleaning & Waste	-	50
Post & Stationary	278	240
Travelling	650	-
Sundry Expenses	376	444
Total	2,484	2,503
Overall Total	43,206	27,804

HINDU RELIGIOUS SOCIETY
YEAR END 31ST MARCH 2023
NOTES TO THE ACCOUNTS

NOTE 5 - MOVEMENTS IN RESTRICTED/UNRESTRICTED FUNDS

	<u>Unrestricted Funds</u>	
	General Fund	Total
Incoming Resources	33,638	33,638
Resources Expended	43,206	43,206
Net Resources Expended	- 9,568	- 9,568
Funds at 1 April 2022	314,934	314,934
Funds at 31 March 2023	305,366	305,366

NOTE 6- RELATED PARTIES

There were no related party transactions during the year.