

Hindu Religious Society

TRUSTEES REPORT - Year End 2021

In the Society's financial year (year-end 31st March 2021), the Society has continued to see that if not all, but most of its objects such as organising religious functions, lectures by eminent people, discussions and educational conferences (online and in person as per the UK government COVID-19 legislation) and serving the community in COVID-19.

The Society has continued its children's religious programmes as well as numerous annual Hindu festivals online and in person as per the UK government COVID-19 legislation.

Financially, as the accounts shows the Society is running quite satisfactorily.

Krishan Kumar (Trustee)

10th March 2022

Registered number
518092

Hindu Religious Society

Accounts

31 March 2021

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Hindu Religious Society Company Information

President
Namratta Bedi

General Secretary
Mr Anil Mehan 

Treasurer
Maneet Kapoor

Accountants
Saddique & Co
78 Dickenson Road
Rusholme
Manchester
M14 5HF

Bankers
Natwest Bank
Bank of Baroda
State Bank of India

Registered Office
Gandhi Hall
Brunswick Road
Withington
Manchester
M20 4QB

Registered Number
518092

Hindu Religious Society

Registered number:

518092

Approval statement

We approve the accounts which comprise of Income & Expenditure, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing SADDIQUE & CO with all information and explanations necessary for their compilation.

This report was approved by the board on 28 September 2020 and signed on its behalf.

X
President

Namratta Bedi

Treasurer

Maneet Kapoor

Hindu Religious Society

Accountants' report on the unaudited accounts to Hindu Religious Society

In accordance with the engagement letter, we have prepared for your approval the accounts of Hindu Religious society for the year ended 31 March 2020 which comprise of Income & Expenditure, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with the guidance of ICAEW as detailed at icaew.com/compilation.

Saddique & Co
Chartered Accountants
78 Dickenson Road
Rusholme
M14 5HF

28 September 2020



Saddique
Saddique & Co

Chartered Accountants
78 Dickenson Road,
Manchester,
M14 5HF

Tel: 0161 257 2100

Email: saddiqueandco@yahoo.co.uk

Hindu Religious Society
Income and Expenditure Account
for the year ended 31 March 2021

| | 2021 | 2020 |
|---|----------------------|----------------------|
| | £ | £ |
| Income | | |
| Anniversary fees | - | 49,194 |
| Membership fees | 191 | 1,778 |
| Temple collections | 7,532 | 19,237 |
| Deposit interest | 1,880 | 1,364 |
| Donations | 18,424 | 4,837 |
| Income tax rebate | 7,610 | 653 |
| Rent received | 2,973 | 6,421 |
| | <u>38,610</u> | <u>83,484</u> |
| Administrative expenses | | |
| Employees cost: | | |
| Wages and salaries | <u>17,807</u> | <u>17,747</u> |
| Premises cost | | |
| Rent | - | 12,500 |
| Light and heat | - | 1,250 |
| Cleaning | 201 | 578 |
| | <u>201</u> | <u>14,328</u> |
| General Administrative expenses: | | |
| Telephone and fax | - | 215 |
| Postage and stationary | 431 | 601 |
| Flat maintenance | 932 | 1,080 |
| Temple Repair and maintenance | 143 | 409 |
| Sundry expenses | 231 | 547 |
| Bank charges | 45 | - |
| Anniversary expenses | - | 14,825 |
| Plates and cups | - | 220 |
| Donations (Teachers) | - | - |
| Festivals | 200 | 983 |
| | <u>1,982</u> | <u>18,880</u> |
| Legal and professional cost: | | |
| Accountancy fees | 420 | 300 |
| | <u>20,410</u> | <u>51,255</u> |
| Surplus/(deficit) for the financial year | <u><u>18,200</u></u> | <u><u>32,229</u></u> |

Hindu Religious Society
Balance Sheet
as at 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|----------------|----------------|
| Tangible fixed assets | | | |
| Property: 41 Parrswood Road, Withington | 1 | 88,129 | 88,129 |
| Statutes and platforms | | 8,902 | 8,902 |
| Fixtures & fittings | | 672 | |
| | | <u>97,703</u> | <u>97,031</u> |
| Current assets | | | |
| Natwest | | 61,514 | 45,049 |
| Bank of Baroda | | 62,201 | 61,173 |
| State Bank of India | | 73,017 | 72,237 |
| Cash in hand | | 8 | 21 |
| | | <u>196,740</u> | <u>178,480</u> |
| Accruals | 2 | <u>(360)</u> | <u>(300)</u> |
| Net current assets | | 196,380 | 178,180 |
| Net assets | | <u>294,083</u> | <u>275,211</u> |
| Represented by: | | | |
| Accumulated funds | 4 | 275,883 | 243,654 |
| | | 18,200 | 32,229 |
| | | <u>294,083</u> | <u>275,883</u> |

Hindu Religious Society
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The accounts have been compiled on the basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practise and that provided sufficient and relevant information to enable the completion of tax return.

1 Tangible fixed assets

| | Fixtures & fittings | Land and Buildings | Statues and platforms | Total |
|-----------------------|---------------------|--------------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2020 | | 88,129 | 8,902 | 97,031 |
| Additions | 672 | - | - | 672 |
| At 31 March 2021 | <u>672</u> | <u>88,129</u> | <u>8,902</u> | <u>97,031</u> |
| Depreciation | | | | |
| At 31 March 2021 | - | - | - | - |
| Net book value | | | | |
| At 31 March 2021 | <u>672</u> | <u>88,129</u> | <u>8,902</u> | <u>97,703</u> |
| At 31 March 2020 | <u>-</u> | <u>88,129</u> | <u>8,902</u> | <u>97,031</u> |

2 Other liabilities and accruals

| | 2021 | 2020 |
|----------|------------|------------|
| | £ | £ |
| Accruals | <u>360</u> | <u>300</u> |

4 Accumulated Funds

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| At 1 April 2019 | 250,921 | 218,692 |
| Surplus(deficit) of income over expenditure for the year | <u>18,200</u> | <u>32,229</u> |
| | <u>269,121</u> | <u>250,921</u> |

5 Depreciation

No depreciation has been provided on fixed assets as the current market price is in excess of historical cost.

Registered number
518092

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Accounts

31 March 2021

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