TARA INTERNATIONAL KADAMPA RETREAT CENTRE LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Tara International Kadampa Retreat Centre Ltd
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Tara International Kadampa Retreat Centre Ltd
Company No. 02048471
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The charity aims to provide a tranquil environment to enable students to study, practice and observe the moral discipline set out in the objects. This has been achieved so far by establishing Tara International Kadampa Retreat Centre ('Tara IKRC') at Ashe Hall in Derbyshire, offering meditation classes to Buddhists and non-Buddhists alike, to enable them to develop and maintain peaceful states of mind. Through the three New Kadampa Tradition Study Programmes, a spiritual education is provided to help people improve the quality of their lives and relationships with others. The spiritual programme offered at Tara IKRC offers a variety of courses, which are accessible for everyone.

Public Benefit

General programme classes
These include weekly meditation classes, as well as regular weekend courses and retreats which are ideal for beginners; introducing basic Buddhist view and meditation, or simply helping people to increase positive thinking in order to improve the quality of their lives and their relationships with others. These classes are offered throughout the Midlands providing access to as many people as possible.

Foundation programme classes
These weekly study classes enable students to deepen their knowledge and faith in Buddhism, and to increase their peaceful states of mind.

Teacher training programme
These weekly study classes both enable students to deepen their knowledge, understanding and faith in Buddhism, and to train as qualified New Kadampa Tradition Teachers; thereby allowing them to share their knowledge and experience with others.

Retreats
Tara IKRC also offers individual and group retreats which provide an opportunity for people to develop their meditation experience in relaxing surroundings and thereby bring deeper levels of peace of mind.

Day courses and weekend courses
These are held regularly throughout the year for both beginners and more advanced practitioners. These classes teach people how to bring beneficial practices of Buddhism into their daily lives, helping them to solve problems and to develop real inner peace and happiness.

Chanted prayers
These are held daily at Tara IKRC which are available for everyone to attend free of charge. Through the recitation of these prayers and the contemplation of their meaning, it is possible to transform the mind to a positive state and experience inner calm.

School visits
We regularly host school visits for children of all ages, offering invaluable practical experience to enrich their classroom studies. The children learn about Buddhist teachings, discover what it means to be a modern day Buddhist living in a Buddhist community, and have the opportunity to try simple meditations.

World Peace Café
This beautiful café is open 7 days a week from 2024. It offers a peaceful haven for visitors to relax and find peace of mind.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

Each year, we welcome visitors from around the world who wish to spend time living and volunteering in the Centre in return for free accommodation, meals and attendance at courses. Volunteer visits are a great way to experience the peaceful way of life in a Buddhist community, and to learn the benefits of meditation. The charity has many volunteers who come from other countries through a volunteer organisation, from the local community and from within the residential community. Volunteers are essential for the running of the charity and are involved in all aspects of the charity's activities from helping in the World Peace Café to cleaning and administration.

Achievements and Performance

Main Achievements

The new meditation hall was completed on time and opened in September 2025, in time for the UK Dharma Celebration.

Donations income was up 86% to £94,526. We did not make requests for new meditation hall donations but many felt compelled to make offerings towards it.

Charitable Activities

For Tara IKRC's educational activities, we continued to increase the number of courses available. As a result, our various day courses, weekend courses, retreats (including accommodation) and Class Pass payments the centre took in £270,419 which is an increase of 37% on 2024.

6 families and 23 single people were resident at Tara IKRC in the year, all living, studying and practising with the spiritual tradition of the NKT-IKBU. The yearly rental income was in line with 2024 at £144,289.

Additional Note

The World Peace Café is now open seven days a week and took £175,850, up 46% from £120,330 in the prior year. The shop income was also up 35% to £67,545.

Financial Review

Reserves Policy

The trustees consider that a level of free reserves should be retained in liquid funds equivalent to cover up to six months overhead expenditure. These reserves are to be held in order to maintain the basic operations of the charity and to provide some security against adverse financial events, such as income targets not being achieved or unexpected expenditure.

Principal Funding Sources

Principally funds are received through offering courses and providing accommodation at the Centre, donations receivable, operating the shop and the World Peace Café at the Centre, and offering courses throughout the local area, together with other fundraising activities such as the Summer Fayre.

Investment Policy and Objectives

The Trustees consider that minimal risk should be undertaken regarding investments and consequently have a policy to place funds on deposit only to earn interest.

Risk Management

The trustees have assessed the major risks to which the charity is exposed which are primarily those relating to operations and finance and are satisfied that systems are in place to mitigate exposure.

Structure, Governance and Management

Governing Document

The charity is constituted as a company limited by guarantee under the Companies Act and is governed by its Memorandum and Articles of Association and is also a registered charity.

Trustee Selection Methods

Trustees are recruited from within the centre community or from other related charities so that they have knowledge and understanding of the charity's aims and activities before their appointment. Present and former trustees are also available to help any new trustees with their roles and responsibilities.

Organisational Structure

The company is registered as a charity and established, organised and operated exclusively for religious purposes. The General Spiritual Director of the charity is duly elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (NKT- IKBU). There are four trustees who are Directors of the company, all duly elected as such by the members of the charity. The General and Deputy Spiritual Directors of the charity, who again are elected, serve as trustees in rotation with other members. The trustees make all the major decisions of the charity and delegate day to day management of the centre to the Administrative Director, Treasurer and other Centre Managers. The Administrative Director is also the Company Secretary however they are not a trustee or director of the charity.

Related Parties

The Centre and all other Buddhist Centres of the IKBU are legally associated as members of the international Buddhist charity called 'New Kadampa Tradition – International Kadampa Buddhist Union' ('the NKT-IKBU Charity') incorporated in England with company number 2758093 and charity number 1015054.

Reference and Administrative Details

Trustees

L A Halliday
M E Wirth (resigned 10/04/2026)
H C Wright (resigned 10/04/2026)
L Coward
C D Hughes (appointed 10/04/2026)
H F Shefveland (appointed 10/04/2026)

Company Secretary

S G Healey

Other Personnel

Gen-La Kelsang Dekyong (Heather Wright) - General Spiritual Director
Gen-La Kelsang Jampa (Henry Shefveland) - Deputy Spiritual Director

Charity Number

0517949

Company Number

02048471

Registered Office

Ashe Hall
Ash Lane
Etwall
Derbyshire
DE65 6HT

Independent Examiner

Iain Panton FCMA ATT
Panton & Co Accountants Ltd
19 Eastgate Business Centre
Eastern Avenue
Burton-On-Trent
Staffordshire
DE13 0AT

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Tara International Kadampa Retreat Centre Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

L A Halliday

Trustee
28th September 2026

Tara International Kadampa Retreat Centre Ltd
Independent Examiner's Report to the Trustees of Tara International Kadampa Retreat Centre Ltd
For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

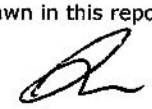
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Iain Panton FCMA ATT

28th September 2026
Panton & Co Accountants Ltd
19 Eastgate Business Centre
Eastern Avenue
Burton-On-Trent
Staffordshire
DE13 0AT

Tara International Kadampa Retreat Centre Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	4,414	90,112	94,526	50,733
Charitable activities:					
Religious organisation		499,969	-	499,969	369,061
Other trading activities	4	275,755	-	275,755	204,393
Investments	5	5,800	-	5,800	2,017
Other	6	-	-	-	2,563
		785,938	90,112	876,050	628,767
EXPENDITURE ON:					
Raising funds	8	(96,124)	-	(96,124)	(76,308)
Charitable activities:	8				
Religious organisation		(491,145)	(460)	(491,605)	(424,515)
		(587,269)	(460)	(587,729)	(500,823)
NET INCOME		198,669	89,652	288,321	127,944
NET MOVEMENT IN FUNDS		198,669	89,652	288,321	127,944
RECONCILIATION OF FUNDS:					
Total funds brought forward		962,324	47,866	1,010,190	882,246
TOTAL FUNDS CARRIED FORWARD	19	1,160,993	137,518	1,298,511	1,010,190

The notes on pages 10 to 17 form part of these financial statements.

Tara International Kadampa Retreat Centre Ltd
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	12,772	37,961	50,733
Charitable activities:				
Religious organisation		369,061	-	369,061
Other trading activities	4	204,393	-	204,393
Investments	5	2,017	-	2,017
Other	6	2,563	-	2,563
		590,806	37,961	628,767
EXPENDITURE ON:				
Raising funds	8	(76,308)	-	(76,308)
Charitable activities:	8			
Religious organisation		(424,515)	-	(424,515)
		(500,823)	-	(500,823)
NET INCOME		89,983	37,961	127,944
NET MOVEMENT IN FUNDS		89,983	37,961	127,944
RECONCILIATION OF FUNDS:				
Total funds brought forward		872,341	9,905	882,246
TOTAL FUNDS CARRIED FORWARD	19	962,324	47,866	1,010,190

The notes on pages 10 to 17 form part of these financial statements.

Tara International Kadampa Retreat Centre Ltd
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	**12**	1,381,306	137,518	1,518,824	916,386
		1,381,306	137,518	1,518,824	916,386
CURRENT ASSETS					
Stocks	**13**	5,270	-	5,270	4,515
Debtors	**14**	60,000	-	60,000	64,072
Cash at bank and in hand		370,719	-	370,719	268,227
		435,989	-	435,989	336,814
Creditors: Amounts Falling Due Within One Year	**15**	(117,943)	-	(117,943)	(170,070)
NET CURRENT ASSETS (LIABILITIES)		318,046	-	318,046	166,744
TOTAL ASSETS LESS CURRENT LIABILITIES		1,699,352	137,518	1,836,870	1,083,130
Creditors: Amounts Falling Due After More Than One Year	**16**	(538,359)	-	(538,359)	(72,940)
NET ASSETS		1,160,993	137,518	1,298,511	1,010,190
FUNDS OF THE CHARITY					
Restricted Funds				137,518	47,866
Unrestricted Funds				1,160,993	962,324
TOTAL FUNDS	**19**			1,298,511	1,010,190

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

L A Halliday

Trustee
28th September 2026

The notes on pages 10 to 17 form part of these financial statements.

Tara International Kadampa Retreat Centre Ltd
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	331,187	213,045
Interest paid		(34,758)	(10,770)
Net cash generated from operating activities		296,429	202,275
Cash flows from investing activities			
Purchase of tangible assets		(637,786)	(20,809)
Proceeds from disposal of tangible assets		-	3,000
Interest received		5,800	2,017
Net cash used in investing activities		(631,986)	(15,792)
Cash flows from financing activities			
Proceeds from new bank borrowings		573,116	-
Repayment of bank borrowings		(135,067)	(42,250)
Net cash generated from/(used in) financing activities		438,049	(42,250)
Increase in cash and cash equivalents		102,492	144,233
Cash and cash equivalents at beginning of year	2	268,227	123,994
Cash and cash equivalents at end of year	2	370,719	268,227

Tara International Kadampa Retreat Centre Ltd
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	288,321	127,944
Adjustments for:		
Interest expense	34,758	10,770
Interest income	(5,800)	(2,017)
Depreciation of tangible assets	35,348	30,974
Profit on disposal of tangible assets	-	(2,563)
Movements in working capital:		
Increase in stocks	(755)	(40)
Decrease in trade and other debtors	4,072	7,307
(Decrease)/increase in trade and other creditors	(24,757)	40,670
Net cash generated from operations	331,187	213,045

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	370,719	268,227

3. Analysis of changes in net funds/(debt)

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	268,227	102,492	370,719
Debts falling due within one year	(45,400)	27,370	(18,030)
Debts falling due after more than one year	(72,940)	(465,419)	(538,359)
	149,887	(335,557)	(185,670)

1. General Information

Tara International Kadampa Retreat Centre Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 02048471 and registered charity number 0517949. The registered office is Ashe Hall, Ash Lane, Etwall, Derbyshire, DE65 6HT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

Recognition of income
Income is recognised in the Statement of Financial Activities (SoFA) when the charity is entitled to the income, any performance conditions attached to it have been met, it is probable that it will be received and the amount can be measured reliably.

Income with related expenditure
Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.

Donations and legacies
Grants, donations, gifts and legacies are included in the SoFA when the charity has entitlement to the income, receipt is probable and the amount can be measured reliably.

Tax reclaims on donations and gifts
Income from tax reclaims under Gift Aid is recognised at the same time as the donation to which it relates.

Donated services and facilities
These are included in income, with an equivalent amount in expenditure, at their value to the charity where this can be measured reliably.

Volunteer help
The value of any volunteer help received is not included in the accounts.

Income from charitable activities
Income from charitable activities, including course and retreat fees, is recognised when the course or retreat takes place. Fees received in advance for courses and retreats taking place after the year end are included in deferred income.

Income from trading activities
Income from trading activities is recognised at the point of sale.

Investment income
Interest on bank deposits is recognised on an accruals basis.

2.4. **Resources Expended**

Recognition of expenditure
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, which is reported as part of the expenditure to which it relates.

Expenditure on raising funds
This comprises fundraising costs and the costs of trading activities.

Expenditure on charitable activities
This comprises the costs incurred by the charity in delivering its activities and services in furtherance of its objects, including grants made and an allocation of support costs.

Grants payable
Grants payable are recognised when the charity has made an unconditional commitment that has been communicated to the recipient.

Support costs
Support costs include premises, administration and governance costs and are allocated to activities on an estimated usage basis.

Governance costs
These comprise the costs of the charity's governance arrangements, including the independent examination and accounts preparation fee.

2.5. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	33% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	20% Straight Line

2.6. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

2.7. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. **Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes. Trading activities are in furtherance of its charitable objects or fall within the small trading exemption.

3. **Income from Donations and Legacies**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Other	4,414	90,112	94,526

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Other	12,772	37,961	50,733

4. **Income from Other Trading Activities**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Income from other trading activities	11,027	10,282
Shop income	67,545	50,143
Cafe Income	175,850	120,330
Fees	20,748	20,880
Visits	585	2,758
	275,755	204,393

5. **Investment Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	5,800	2,017

6. **Other Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Gain on disposal of tangible fixed assets held for charity's own use	-	2,563

7. **Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	2,777	969
Depreciation of tangible fixed assets - owned	35,348	30,974
Gain/Loss on disposal of tangible fixed assets	-	(2,563)

8. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 9)	2025 Total
	£	£	£
Raising funds	96,124	-	96,124
Religious organisation	167,216	324,389	491,605
	263,340	324,389	587,729

	Activities undertaken directly	Support costs (see note 9)	2024 Total
	£	£	£
Raising funds	76,308	-	76,308
Religious organisation	166,533	257,982	424,515
	242,841	257,982	500,823

9. **Support Costs**

	2025 Religious organisation	2024 Religious organisation
	£	£
Premises expenses	200,382	168,116
General administration	53,901	48,122
Depreciation	35,348	30,974
Interest payable	34,758	10,770
	324,389	257,982

10. **Independent Examiner's Remuneration**

	2025	2024
	£	£
Independent examination of the financial statements	900	890
Other financial services	900	890
	1,800	1,780

Other financial services comprise the preparation of the statutory accounts from the charity's accounting records.

11. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

12. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2025	1,054,140	11,538	161,436	1,227,114
Additions	569,068	-	68,718	637,786
As at 31 December 2025	1,623,208	11,538	230,154	1,864,900
Depreciation				
As at 1 January 2025	159,764	11,538	139,426	310,728
Provided during the period	22,053	-	13,295	35,348
As at 31 December 2025	181,817	11,538	152,721	346,076
Net Book Value				
As at 31 December 2025	1,441,391	-	77,433	1,518,824
As at 1 January 2025	894,376	-	22,010	916,386

13. **Stocks**

	2025	2024
	£	£
Stock	5,270	4,515

14. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	-	4,072
Due after more than one year		
Other debtors	60,000	60,000
	60,000	64,072

15. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Bank loans and overdrafts	18,030	45,400
Other creditors	15,446	15,825
Taxation and social security	20,699	12,790
Accruals and deferred income	63,768	96,055
	117,943	170,070

16. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	538,359	72,940

17. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	18,030	45,400

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	538,359	72,940

18. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	91,858	66,720
Income deferred in the current period	61,968	91,858
Amounts released in income from previous periods	(91,858)	(66,720)
Balance at the end of the period	61,968	91,858

19. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	962,324	785,938	(587,269)	1,160,993
Restricted funds				
Meditation hall	47,866	90,112	(460)	137,518
Total funds	1,010,190	876,050	(587,729)	1,298,511

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	872,341	590,806	(500,823)	962,324
Restricted funds				
Meditation hall	9,905	37,961	-	47,866
Total funds	882,246	628,767	(500,823)	1,010,190

Meditation Hall: Donations restricted to the construction of a new meditation hall.

20. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

21. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

22. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Tara International Kadampa Retreat Centre Ltd
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Income from donations and legacies	94,526	50,733
	94,526	50,733
Charitable Activities:		
Religious organisation		
Income from charitable activities	499,969	369,061
	499,969	369,061
Other trading activities		
Income from other trading activities	11,027	10,282
Shop income	67,545	50,143
Cafe Income	175,850	120,330
Fees	20,748	20,880
Visits	585	2,758
	275,755	204,393
Investments		
Bank interest receivable	5,800	2,017
	5,800	2,017
Other		
Gain on disposal of tangible fixed assets held for charity's own use	-	2,563
	-	2,563
	876,050	628,767
EXPENDITURE ON:		
Raising funds		
Other trading activities	(10,879)	(2,973)
Cafe	(53,278)	(47,390)
Shop	(31,967)	(25,945)
	(96,124)	(76,308)
Charitable Activities:		
Religious organisation		
Charitable activities costs	(167,216)	(166,533)
Rates	(12,537)	(14,538)
Light and heat	(75,510)	(70,666)
Repairs and maintenance	(91,014)	(68,073)
Other premises costs	(21,321)	(14,839)
Other vehicle costs	(300)	(596)
Insurance	(6,562)	(10,644)
Telecommunications and data costs	(14,049)	(12,140)
Independent examiner's fees	(1,800)	(1,780)

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Professional fees	-	(436)
Bank charges	(17,378)	(9,545)
Bad debts written off	(2,777)	(969)
Sundry expenses	(11,035)	(12,012)
Depreciation of fixtures and fittings	(13,295)	(11,005)
Depreciation of freehold land and property	(22,053)	(19,969)
Bank loan interest	(34,758)	(10,770)
	(491,605)	(424,515)
	(587,729)	(500,823)
NET INCOME	288,321	127,944