

REGISTERED CHARITY NUMBER: 517899

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
SANDVILLE SELF HELP FOUNDATION**

SANDVILLE SELF HELP FOUNDATION

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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SANDVILLE SELF HELP FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Our mission is to offer physical, emotional, social support and empower individuals who are living with a life limiting or life changing condition whilst also supporting their families and carers during these difficult times in their lives. Our values of Respect, Compassion, Integrity, and Kindness are at the core of all our services.

The charity benefits from the work of 20 volunteers (2021: 104 volunteers)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Sandville Self Help Foundation closed its doors in May 2022 to carry out essential work in order to meet Health & Safety guidelines including Infection Control and Safety. Renovation work has been extensive, during the period May 22 to Sept 22 amount spent has been £223,879 and the work is still ongoing.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the level of reserves (that is those funds that are readily available at any point of time) that the charity ought to have in relation to its size and operational activities. These reserves are needed to bridge the funding gaps between spending and receiving resources through donations that provide funding. Reserves are also held to cover possible emergency repairs to the building and other expenditure.

The unrestricted reserves as of 30 September 2022 were £1,583,411 (2021: £1,735,501). It is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility should there be any unexpected events. In particular, the level of funds available is required to ensure the charity can continue operating over a period of time should its fundraising capacity be reduced.

FUTURE PLANS

We are hoping to complete the renovation of the Centre and reopen during January 2023

Our priorities for 2023

1. Strategic Staffing review of Sandville Self Help Foundation team
2. Governance Continuation of review of policies and processes
3. Financial review of fundraising activities
4. Increased visibility in Fundraising events including sporting event across UK
5. The establishment of four sub committees, which will be chaired by a trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sandville Self Help Foundation is a registered charity with the Charity Commission and is governed by its Constitution dated 7 August 1986 and amended in August 2006.

SANDVILLE SELF HELP FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

This is done at a trustees' meeting where new Trustees are invited along and given all the charity's literature before accepting the trustee appointment.

Organisational structure

The board of trustees, which consists of 6 trustees, administers the charity. The board meets on a regular basis covering development, membership, finance and audit.

The Centre Director Sandra Owen, who has been appointed by the trustees, manages the day to day operations of the charity.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Constitution, the committee and decision making processes, and recent financial performance and to gain a better insight of the charity as a whole.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

517899

Principal address

Sandville Court
Kenfig
Bridgend
CF33 4PU

Trustees

G Dower
A Beale
M Beale
Dr R Hnyda – appointed 27th September 2022
Dr S Mohajer – appointed 27th September 2022
S Goff – appointed 27th September 2022

Independent Examiner

K Pask ACCA
ACCA
Peter Price Accountants Limited
Office 4, Former Globe Hotel
Crane Street
Pontypool
NP4 6LY

12 Jan 2023

Approved by order of the board of trustees on and signed on its behalf by:



.....
R Hnyda - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SANDVILLE SELF HELP FOUNDATION**

Independent examiner's report to the trustees of Sandville Self Help Foundation

I report to the charity trustees on my examination of the accounts of Sandville Self Help Foundation (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katie Pask ACCA
ACCA
Peter Price Accountants Limited
Office 4, Former Globe Hotel
Crane Street
Pontypool
NP4 6LY

Date: 12/01/2023

SANDVILLE SELF HELP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		77,839	-	77,839	60,667
Other trading activities	2	64,845	-	64,845	56,989
Investment income	3	29,690	-	26,690	26,567
Other income		-	-	-	32,972
Total		172,374	-	172,374	177,195
EXPENDITURE ON					
Raising funds	4	65,238	-	65,238	54,695
Charitable activities					
Hospice costs		117,493	-	117,493	104,036
Other		1,020	-	1,020	1,200
Total		183,751	-	183,751	159,931
Net gains/(losses) on investments		(140,713)	-	(140,713)	60,589
NET INCOME/(EXPENDITURE)		(152,090)	-	(152,090)	77,853
RECONCILIATION OF FUNDS					
Total funds brought forward		1,735,501	25,339	1,760,840	1,682,987
TOTAL FUNDS CARRIED FORWARD		1,583,411	25,339	1,608,750	1,760,840

The notes form part of these financial statements

SANDVILLE SELF HELP FOUNDATION

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	601,980	398,156
Investments	10	811,603	1,112,192
		<u>1,413,583</u>	<u>1,510,348</u>
CURRENT ASSETS			
Stocks	11	-	1,872
Debtors	12	4,087	6,453
Cash at bank		223,402	245,430
		<u>227,489</u>	<u>253,755</u>
CREDITORS			
Amounts falling due within one year	13	(32,322)	(3,263)
		<u>195,167</u>	<u>250,492</u>
NET CURRENT ASSETS			
		<u>195,167</u>	<u>250,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,608,750</u>	<u>1,760,840</u>
NET ASSETS			
		<u>1,608,750</u>	<u>1,760,840</u>
FUNDS			
	16		
Unrestricted funds		1,583,411	1,735,501
Restricted funds:			
Building Improvements		15,591	15,591
Donation for church		9,748	9,748
		<u>1,608,750</u>	<u>1,760,840</u>
TOTAL FUNDS			
		<u>1,608,750</u>	<u>1,760,840</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



12 Jan 2023

.....
R Hnyda - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Unsold donated items are not included.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Cash & cash equivalents in the balance sheet comprise cash at bank.

Debtors & creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other expenses.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

Government grants

The charity received grants of £nil (2021: £32,972) during the year which is recognised on the performance model basis.

Grants that do not impose specified future performance-related conditions are recognised as income when the grant proceeds are received or receivable.

Grants that impose specified future performance-related conditions are recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	6,279	5,496
Trading activities	58,566	51,493
	<u>64,845</u>	<u>56,989</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>29,690</u>	<u>26,567</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>55,395</u>	<u>44,796</u>

Investment management costs

	2022	2021
	£	£
Portfolio management	<u>9,843</u>	<u>9,899</u>
Aggregate amounts	<u>65,238</u>	<u>54,695</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees, or parties relating to trustees received any remuneration or benefits during the period.

The charity purchased professional indemnity insurance on behalf of the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	1	1
Administration and support	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

There were no high paid staff in the year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,667	-	60,667
Other trading activities	56,989	-	56,989
Investment income	26,567	-	26,567
Other income	32,972	-	32,972
Total	177,195	-	177,195
EXPENDITURE ON			
Raising funds	54,695	-	54,695
Charitable activities			
Hospice costs	103,436	600	104,036
Other	1,200	-	1,200
Total	159,331	600	159,931
Net gains/(losses) on investments	60,589	-	60,589
NET INCOME/(EXPENDITURE)	78,453	(600)	77,853

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,657,048	25,939	1,682,987
TOTAL FUNDS CARRIED FORWARD	<u>1,657,048</u>	<u>25,939</u>	<u>1,682,987</u>

8. INDEPENDENT EXAMINERS FEES

Fees payable to the independent examiner were £1,020 (2021 - £1,200).

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2021	675,651	36,495	28,160	740,306
Additions	223,879	12,567	-	236,446
Disposals	(20,500)	(36,495)	-	(56,995)
	<u>879,030</u>	<u>12,567</u>	<u>28,160</u>	<u>919,757</u>
DEPRECIATION				
At 1 October 2021	280,009	33,981	28,160	342,150
Charge for year	13,103	-	-	13,103
Eliminated on disposal	(3,495)	(33,981)	-	(37,476)
At 30 September 2022	<u>289,617</u>	<u>-</u>	<u>28,160</u>	<u>317,777</u>
NET BOOK VALUE				
At 30 September 2022	<u>589,413</u>	<u>12,567</u>	<u>-</u>	<u>601,980</u>
At 30 September 2021	<u>395,642</u>	<u>2,514</u>	<u>-</u>	<u>398,156</u>

In the opinion of the trustees the market value of land and buildings at Sandville Court is considerably more than the carrying value in the accounts. At the time of approval of these financial statements it is not practicable to quantify this difference.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2021	1,085,334	26,858	1,112,192
Additions	314,234	23,403	337,637
Disposals	(618,455)	(33,837)	(652,292)
Revaluations	14,066	-	14,066
	<hr/>	<hr/>	<hr/>
At 30 September 2022	795,179	16,424	811,603
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2022	795,179	16,424	811,603
	<hr/>	<hr/>	<hr/>
At 30 September 2021	1,085,334	26,858	1,112,192
	<hr/>	<hr/>	<hr/>

Investments are held and managed by HSBC Global Asset Management, which is a portfolio of managed investments split as follows:

	UK £	Overseas £	Total £
Collective Investments	-	760,746	760,746
Equities	-	34,433	34,433
Cash	16,424	-	16,424
	<hr/>	<hr/>	<hr/>
	16,424	795,179	811,603
	<hr/>	<hr/>	<hr/>

11. STOCKS

	2022 £	2021 £
Stocks	-	1,872
	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	80
Prepayments and accrued income	4,087	6,373
	<hr/>	<hr/>
	4,087	6,453
	<hr/>	<hr/>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	31,373	2,003
Taxation and social security	-	-
Other creditors	949	1,260
	<u>32,322</u>	<u>3,263</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year		830
Between one year and five years	-	830
	<u>-</u>	<u>1,660</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	586,389	15,591	601,980	398,156
Investments	811,603	-	811,603	1,112,192
Current assets	217,741	9,748	227,489	253,755
Current liabilities	(32,322)	-	(32,322)	(3,263)
	<u>1,583,411</u>	<u>25,339</u>	<u>1,608,750</u>	<u>1,760,840</u>

16. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,735,501	(152,090)	1,583,411
Restricted funds			
Building Improvements	15,591	-	15,591
Donation for church	9,748	-	9,748
	<u>25,339</u>	<u>-</u>	<u>25,339</u>
TOTAL FUNDS	<u>1,760,840</u>	<u>(152,090)</u>	<u>1,608,750</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	172,374	(183,751)	(140,713)	152,090
Restricted funds				
Building Improvements	-	-	-	-
TOTAL FUNDS	172,374	(183,751)	(140,713)	152,090

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,657,048	78,453	1,735,501
Restricted funds			
Building Improvements	16,191	(600)	15,591
Donation for church	9,748	-	9,748
	25,939	(600)	25,339
TOTAL FUNDS	1,682,987	77,853	1,760,840

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,195	(159,331)	60,589	78,453
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	177,195	(159,931)	60,589	77,853

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,657,048	(73,637)	1,583,411
Restricted funds			
Building Improvements	16,191	(600)	15,591
Donation for church	9,748	-	9,748
	25,939	(600)	25,339
TOTAL FUNDS	1,682,987	(74,237)	1,608,750

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	349,569	(343,082)	(80,124)	(73,637)
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	349,569	(343,682)	(80,124)	(74,237)

Unrestricted Funds

The general reserve represents the funds of the charity which are not designated for specific purposes.

Restricted Funds

The building improvements commenced in 1998 to provide suitable toilet facilities and much needed additional space to support the general activities of the foundation. The fund represents a proportion of net book value of Freehold premises. The fund balance is reduced by the depreciation charge on the building.

Designated Funds

There were no designated fund balances at the year end.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

17. RELATED PARTY DISCLOSURES

There were no related parties during the year.