

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**CONTENTS**

**PAGE**

Officers and professional advisers	2
Trustees annual report	3 - 4
Accountants report	5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 13
<b>The following pages do not form part of the financial statements</b>	<b>14</b>

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The trustees**

T. Jones  
Dr. J. McGowan  
A.R. Thomas  
J.A. Cox  
H.D. Crabb

**Company secretary**

T. Jones

**Registered office**

28 The Parade  
Cwmbran  
Torfaen  
Gwent  
NP44 1PT

**Bankers**

Lloyds Bank plc  
1 Gwent Square  
Cwmbran  
Torfaen  
Gwent  
NP44 1XN

**Accountants**

G. Thomas & Co  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

## **BEACON BOOKS AND CRAFTS LIMITED**

### **TRUSTEES ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 JANUARY 2021**

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the company for the year ended 31 January 2021

#### **METHOD OF APPOINTMENT OF TRUSTEES**

Most of the trustees are nominated by local churches, each church entitled to one church representative/trustee. In addition there can also be up to four ad hoc trustees. All trustees must be in agreement with the charity's doctrinal basis.

#### **CHARITABLE OBJECTS**

The charity is company limited by guarantee and governed by its memorandum and articles. The object for which the company is established is to advance religion by spreading the Gospel of Jesus Christ and in furtherance of this the the company operates a shop for the purpose of selling Christian Literature, music and other related items. The company is a registered charity, number 517778, and its company registration number is 2030402.

The principal activity of the company during the year was the retailing of books and crafts.

#### **REVIEW OF THE ACTIVITIES FOR THE YEAR**

In the year to 31 January 2020 the ministry of the shop has been maintained as a service to the churches in the area and as a witness in the town centre to the whole community.

The trustees have managed the charity carefully and have continued to encourage gift support. Churches and Christians continue faithfully to support the ministry of the shop through regular gifts. The combination of careful management and gift income maintained the financial stability of the shop, resulting in a trading surplus for the year. The trustees continue to look for new ways of bringing additional stability.

#### **TRUSTEES**

The trustees who served the company during the period were as follows:

T. Jones

A.R. Thomas



Dr. J. McGowan

J.A. Cox

H.D. Crabb

**BEACON BOOKS AND CRAFTS LIMITED**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

G. Thomas & Co will continue in office as reporting accountants for the ensuing year.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE TRUSTEES**

.....  
T. Jones - Company Secretary

Approved by the trustee on 27th September 2021

**BEACON BOOKS AND CRAFTS LIMITED**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF BEACON BOOKS & CRAFTS LIMITED**

**FOR THE YEAR ENDED 31 JANUARY 2021**

We report on the unaudited accounts for the year ended 31 January 2021 set out on pages 6 to 11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS**

As described on page 4 the trustee of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

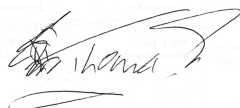
**BASIS OF OUR OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) The accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006:
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in sections 394 and 395 of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified therein.



G. THOMAS & CO  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

Dated 14th October 2021

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

	Note	Total Funds		Total Funds	
		2021		2020	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Gifts	2		16,028		23,611
Job retention scheme income	1		6,828		-
Other coronavirus grant income	1		17,000		-
<b>Activities in furtherance of the charity's objects:</b>					
Operating activities	3		14,350		28,232
Interest receivable	4		2		2
			54,208		51,845
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects:					
Staff costs	5	21,796		25,164	
Depreciation and other costs	5	18,147		26,206	
Management and administration	6	267		229	
			40,210		51,599
<b>TOTAL RESOURCES EXPENDED</b>	7		40,210		51,599
<b>NET RESOURCES FOR THE YEAR</b>			13,998		246
<b>Balances brought forward</b>			6,178		5,932
<b>Balances carried forward</b>			20,176		6,178

All movements are in Unrestricted Funds.

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2021**

	Note	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>	10		-		-
Tangible assets					
<b>CURRENTS ASSETS</b>					
Stocks	11	4,877		3,794	
Debtors	12	221		1,541	
Cash in Hand and at Bank	13	24,548		5,572	
		29,646		10,907	
<b>CREDITORS: Amounts falling due within one year</b>	14	6,970		2,229	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			22,676		8,678
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,676		8,678
<b>CREDITORS: Amounts falling due after more than one year</b>	15		2,500		2,500
<b>TOTAL ASSETS/(LIABILITIES)</b>			20,176		6,178
Financed By:					
<b>FUNDS:</b>					
Unrestricted	16		20,176		6,178
<b>TOTAL FUNDS</b>			20,176		6,178

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (a). ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (b). preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on the 27th September 2021 and are signed on their behalf by:

.....  
T. Jones - Company Secretary

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 2006.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Going Concern**

The financial statements are prepared under the going concern basis

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that it qualifies as small.

**Incoming resources**

Donations are recognised when all conditions relating to their receipt have been met. All incoming resources are recognised without any netting off of related expenditure.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over its useful economic life. The rates of depreciation are as follows:

Fixtures & fittings	-	12.5% per annum, straight line basis.
---------------------	---	---------------------------------------

**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Resources expended**

Management and administration costs relate to the costs of running the company as an organisation as listed in note 7, with all other costs being considered as directly relating to the provision of charitable services.

**Charitable status**

Beacon Books and Crafts Limited is a registered charity. Therefore, no provision has been made for taxation in these financial statements.

**Liabilities**

Liabilities are recognised by the charity once a legal or constructive obligation exists.

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**1 OTHER INCOME**

	<b>2021</b>	<b>2020</b>
	£	£
Job Retention scheme income	6,828	-
Local Authority coronavirus grant	17,000	-
	<b>17,000</b>	<b>-</b>

**2 GIFTS**

	<b>2021</b>	<b>2020</b>
	£	£
Gifts	16,028	23,611
	<b>16,028</b>	<b>23,611</b>

**3 OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	£	£
Shop Sales	14,350	28,232
	<b>14,350</b>	<b>28,232</b>

**4 INTEREST RECEIVABLE**

	<b>2021</b>	<b>2020</b>
	£	£
Bank interest receivable	2	2
	<b>2</b>	<b>2</b>

**5 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Provision of charitable services:</b>		
Cost of sales	7,627	13,890
Premises costs	9,672	11,446
Insurance	268	504
Staff costs	21,796	25,164
Office costs and sundries	580	366
Depreciation	-	-
	<b>39,943</b>	<b>51,370</b>

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**COSTS IN FURTHERANCE OF CHARITABLE OBJECTS ( *Continued* )**

Analysis of provision of charitable services:

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Cost of sales	-	-	7,627	7,627	13,890
Premises costs	-	-	9,672	9,672	11,446
Insurance	-	-	268	268	504
Staff costs	21,796	-	-	21,796	25,164
Office costs and sundries	-	-	580	580	366
Depreciation	-	-	-	-	-
	<u>21,796</u>	<u>-</u>	<u>18,147</u>	<u>39,943</u>	<u>51,370</u>

**6 MANAGEMENT AND ADMINISTRATION**

	<u>2021</u> £	<u>2020</u> £
Accountancy fees	-	-
Legal and professional	-	-
Interest payable and similar charges	267	229
	<u>267</u>	<u>229</u>

**7 TOTAL RESOURCES EXPENDED**

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Direct charitable expenditure	21,796	-	18,147	39,943	51,370
Fundraising and publicity	-	-	-	-	-
Management and administration	-	-	267	267	229
	<u>21,796</u>	<u>-</u>	<u>18,414</u>	<u>40,210</u>	<u>51,599</u>

The aggregate payroll costs were:

	<u>2021</u> £	<u>2020</u> £
Wages and salaries	21,796	25,164

No trustee received any remuneration during the year, nor was reimbursed any expenses ( 2020 - nil )

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**TOTAL RESOURCES EXPENDED ( *Continued* )**

**8 Particulars of employees:**

The average number of staff employed by the company during the financial year was:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Number of full time equivalent shop staff	2	2

**9 OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	-	-

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings</b>	
	<b>£</b>	
<b>Opening Cost</b>	12,098	
Additions during the year	-	
Disposals during the year	-	
<b>Closing Cost</b>	12,098	
<b>Opening Depreciation</b>	12,098	
Charge for the year	-	
Released on Disposals	-	
<b>Closing Depreciation</b>	12,098	
<b>Net Book Values : This Year</b>	-	
<b>Net Book Values : Last Year</b>	-	

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**11 STOCKS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	4,877	3,794

**12 DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	-	32
VAT	-	-
Prepayments	221	1,509
	<u>221</u>	<u>1,541</u>

**13 CASH IN HAND AND AT BANK**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash in hand and at bank	24,548	5,572

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	928	1,750
VAT	81	-
Accruals	5,961	479
	<u>6,970</u>	<u>2,229</u>

**15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest free long term loans	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

**16 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-
Other net assets	20,176	6,178

**17 ULTIMATE CONTROLLING PARTY**

There is no one ultimate controlling party of the charity.

**BEACON BOOKS & CRAFTS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page 5

**BEACON BOOKS & CRAFTS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
Gifts		16,028		23,611
Bank interest receivable		2		2
Job retention scheme income		6,828		-
Other coronavirus grant income		17,000		-
Shop sales		14,350		28,232
<b>TOTAL INCOME</b>		<b>54,208</b>		<b>51,845</b>
<b>COSTS OF GENERATING FUNDS</b>				
Advertising costs		-		-
<b>CHARITABLE EXPENDITURE</b>				
Cost of sales	7,627		13,890	
Wages and salaries	21,796		25,164	
Rent and service charge	8,883		10,341	
Rates and water	40		162	
Heat, Light & Power	675		943	
Insurance	268		504	
Repairs and renewals	73		36	
Carriage and postage	64		70	
Telephone	243		203	
Sundry expenses	274		57	
Depreciation	-		-	
	<b>39,943</b>		<b>51,370</b>	
<b>MANAGEMENT AND ADMINISTRATION</b>				
Legal fees	-		-	
Reporting accountants' fees	-		-	
	<b>-</b>		<b>-</b>	
<b>INTEREST PAYABLE</b>				
Bank interest payable	-		-	
Bank charges	267		229	
	<b>267</b>		<b>229</b>	
<b>TOTAL EXPENDITURE</b>		<b>40,210</b>		<b>51,599</b>
<b>NET RESOURCES/(DEFICIT) GENERATED IN THE YEAR</b>		<b>13,998</b>		<b>246</b>