

KINGSLEY AND NEWTON VILLAGE INSTITUTE

CHARITY NO: 517740

ANNUAL REPORT TO YEAR ENDED 30 APRIL 2024

1. Kingsley and Newton Village Institute is a village sports and social events venue. The two tennis courts are used regularly and both now have floodlights; the bowling green is well used and when the summer season ends indoor bowls are played in the hall. We now have a Snooker section, with regular snooker evenings. The hall is used for regular quiz nights and line dancing and many one-off events.
2. Some significant projects have been undertaken.
 - a. The two tennis courts have been joined together and fencing repairs undertaken.
 - b. Floodlights have been installed on court 2.
 - c. New edging has been provided on three edges of the bowling green.
 - d. CCTV has been installed for everyone's protection.
3. The Charity has been in robust financial health during this period. The 2023-24 annual accounts show a surplus of £8,391, compared to a deficit of £633 in 2022-23.

The surplus benefited from a receipt of £14,800 from National Grid, being compensation for the power lines which cross KNVI site. This is a one-off receipt.

Subscriptions declined by 7% to £6959. Private booking income came mainly from a book group meeting monthly. Activities showed a loss of £1277 compared to a break even result last year.

The contribution from the bar increased from £4499 to £7545, at a margin of 53% compared to 49% last year. Volunteers look after the bar for events. Catering and events contribution was £339 compared to £229 last year.

Excluding the depreciation charge, the cost of running the facilities was £12,850, compared to £7691 last year. Heating and lighting costs increased by £1120 and more was spent on repairs and servicing at £3190 increase of which £2,400 was for tennis court fencing. Cleaning and insurance costs were also higher.

The bank balance was £28,917 at the end of the year, an increase from £24,286 at the beginning of the year.

4. The Institute ran smoothly during the year through the voluntary work of 4 Trustees and a number of other volunteers who do work around the building and grounds throughout the year.

KINGSLEY & NEWTON VILLAGE INSTITUTE

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024

Income & Expenditure Account

	Income	Year to 30 Apr 24 Direct Costs	Surplus/ (Deficit)	Income	Year to 30 Apr 23 Direct Costs	Surplus/ (Deficit)
	£	£	£	£	£	£
FRIENDS' SUBSCRIPTIONS	6958.50		6958.50	7490.75		7490.75
BOOKINGS						
Bookings - private	<u>280.00</u>		280.00	<u>363.00</u>		363.00
ACTIVITIES						
Bowls - outdoor	1017.50	2235.03		1318.00	1825.10	
Bowls - indoor	155.00			169.00		
Snooker					0.00	
Tennis	486.50	1075.48		970.31	797.78	
Quiz	374.50			163.77		
Line Dancing						
	2033.50	3310.51	-1277.01	2621.08	2622.88	-1.80
Interest			0.00	2.17		2.17
BAR						
Takings	12011.35			7960.34		
Private bar	2324.30			1205.78		
World Pay		611.52			588.34	
Purchases		<u>6178.64</u>			<u>4078.99</u>	
	<u>14335.65</u>	<u>6790.16</u>	7545.49	<u>9166.12</u>	<u>4667.33</u>	4498.79
CATERING & EVENTS						
Income	461.43			1089.50		
Costs		<u>122.77</u>			<u>860.35</u>	
	<u>461.43</u>	<u>122.77</u>	338.66	<u>1089.50</u>	<u>860.35</u>	229.15
FACILITIES COSTS						
Water & wastewater		436.75			463.21	
Electricity		940.81			616.21	
Gas		2487.11			1691.48	
Broadband		446.13			528.34	
Alarm security		151.51			257.62	
Repairs and Servicing		1155.05			365.28	
Tennis court fence repair		2400.00			0.00	
Security lighting					353.96	
PRS/PPL		150.96			166.85	
Window cleaner		260.00			220.00	
Gardener		1135.00			1065.00	
Cleaner		1268.35			868.00	
Surveyor's fee		615.01			0.00	
Insurance		1283.97			975.03	
Licences		120.00			120.00	
Depreciation		<u>7421.59</u>	-20272.24		<u>5543.84</u>	-13234.82
	<u>24069.08</u>	30495.68	-6426.60	<u>20732.62</u>	21385.38	-652.76
DONATIONS & EXCEPTIONAL RECEIPTS						
Lockdown Grants	0.00			0.00		
Donations	17.50			20.00		
National Grid Compensation receipt	<u>14800.00</u>			<u>0.00</u>		
	<u>14817.50</u>		14817.50	<u>20.00</u>		20.00
SURPLUS/(DEFICIT) FOR THE YEAR	<u>38886.58</u>	<u>30495.68</u>	<u>8390.90</u>	<u>20752.62</u>	<u>21385.38</u>	<u>-632.76</u>

KINGSLEY & NEWTON VILLAGE INSTITUTE

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024

Balance Sheet

	30 April 2024		30 April 2023	
	£	£	£	£
Fixed Assets Cost	155031.35		144274.55	
Grants	-100391.92		-100391.92	
Accumulated depreciation	<u>-17560.95</u>		<u>-10139.36</u>	
Net Book Value		37078.48		33743.27
 Current Assets				
Insurance prepayment	1088.73		1066.23	
Other prepayments	680.39		1295.40	
Bar float	400.00		337.00	
Bar stock	1360.00		1011.00	
Bank current account	28917.48		24286.28	
Bank reserve account	<u>0.00</u>		<u>0.00</u>	
		32446.60		27995.91
Current Liabilities				
2024/25 subscriptions paid in advance	<u>-4490.00</u>		<u>-3895.00</u>	
		-4490.00		-3895.00
 Long term liabilities				
Loan from Cheshire LTA		-2200.00		-3400.00
		<u>62835.08</u>		<u>54444.18</u>
		=====		=====

Financed by:-

	Retained Surplus	Floodlights Sinking Fund	Retained Surplus	Floodlights Sinking Fund	
Balance brought forward	52944.18	1500.00	54444.18	54326.94	750.00
Surplus/(Deficit) for the year	8390.90		8390.90	-632.76	55076.94
Transfer	<u>-750.00</u>	<u>750.00</u>	<u>0.00</u>	<u>-750.00</u>	<u>-632.76</u>
Balance carried forward	<u>60585.08</u>	<u>2250.00</u>	<u>62835.08</u>	<u>52944.18</u>	<u>1500.00</u>
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Treasurer

Elizabeth Batey

Elizabeth Batey
8/10/2024

KINGSLEY & NEWTON VILLAGE INSTITUTE

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024

Notes to the Accounts

					2024	2023
Note 1. Fixed Assets	Building refurbishm't	Tennis Courts	Bowling Green	Car park	Total	Total
	£	£	£	£	£	£
Cost 1 May 2023	68857.58	48176.20	8970.77	18270.00	144274.55	123167.05
Grants	<u>46939.92</u>	<u>36000.00</u>	<u>0.00</u>	<u>17452.00</u>	<u>100391.92</u>	<u>100391.92</u>
Net cost	21917.66	12176.20	8970.77	818.00	43882.63	22775.13
Additions	<u>3769.20</u>	<u>2400.00</u>	<u>4587.60</u>	<u>0.00</u>	<u>10756.80</u>	<u>21107.50</u>
Cost 30 April 2024	<u>25686.86</u>	<u>14576.20</u>	<u>13558.37</u>	<u>818.00</u>	<u>54639.43</u>	<u>43882.63</u>
Acc Depreciation 1 May 2023	6267.85	3037.86	424.65	409.00	10139.36	4595.52
Charge for year	<u>3917.77</u>	<u>2312.62</u>	<u>1109.40</u>	<u>81.80</u>	<u>7421.59</u>	<u>5543.84</u>
Acc Depreciation 30 April 2024	<u>10185.62</u>	<u>5350.48</u>	<u>1534.05</u>	<u>490.80</u>	<u>17560.95</u>	<u>10139.36</u>
Net book value 30 April 2024	<u>15501.24</u>	<u>9225.72</u>	<u>12024.32</u>	<u>327.20</u>	<u>37078.48</u>	<u>33743.27</u>

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KINGSLEY &
NEWTON VILLAGE INSTITUTE**

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024

Respective responsibilities of trustees and examiner

KNVI's trustees are responsible for the preparation of the accounts. KNVI's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


John Czerwonka

6 Church Street Clitheroe, Lancs, BB7 2DG

8 October 2024

KINGSLEY & NEWTON VILLAGE INSTITUTE

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