

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2021

Income & Expenditure Account

	Income	Year to 30-Apr-21 Direct Costs	Surplus/ (Deficit)	Income	Year to 30-Apr-20 Direct Costs	Surplus/ (Deficit)
	£	£	£	£	£	£
FRIENDS' SUBSCRIPTIONS	6929.75		6929.75	5762.75		5762.75
BOOKINGS						
Bookings - private	0.00	-	0.00	0.00	-	0.00
ACTIVITIES						
Bowls - outdoor	0.00	447.16		1370.00	1881.59	
Bowls - indoor	0.00			75.50		
Snooker		0.00			252.10	
Tennis	400.12	970.00		433.10	316.20	
Line Dancing				60.00		
	400.12	1417.16	-1017.04	1938.60	2449.89	-511.29
Other	0.00	117.51	-117.51	27.03	40.00	-12.97
BAR						
Takings	0.00			11964.53		
Private bar	0.00			2467.20		
Purchases		1004.00			8672.73	
	<u>0.00</u>	<u>1004.00</u>	-1004.00	<u>14431.73</u>	<u>8672.73</u>	5759.00
CATERING & EVENTS						
Income	0.00			1293.50		
Costs		0.00			897.58	
	<u>0.00</u>	<u>0.00</u>	0.00	<u>1293.50</u>	<u>897.58</u>	395.92
FACILITIES COSTS						
Water & wastewater		686.83			461.38	
Electricity		400.20			1232.84	
Gas		477.19			653.93	
Broadband		446.16			397.86	
Alarm security		213.30			278.23	
Repairs and Servicing		680.51			515.69	
Hall Decoration		0.00			900.00	
Blinds		0.00			745.96	
Outside toilet		0.00			655.00	
Outside lights		0.00			430.00	
Fence		0.00			-100.00	
Window cleaner		120.00			80.00	
Gardener		820.00			950.00	
Cleaner		169.99			615.27	
Insurance		998.78			987.93	
Licences		70.00			70.00	
Depreciation		1450.19	-6533.15		847.57	-9721.66
	<u>7329.87</u>	9071.82	-1741.95	<u>23453.61</u>	21781.86	1671.75
DONATIONS & EXCEPTIONAL RECEIPTS						
Lockdown Grants	29275.00					
Tesco Grant re Covid 19	500.00					
	<u>29775.00</u>		29775.00	0.00		0.00
SURPLUS FOR THE YEAR	<u>37104.87</u>	<u>9071.82</u>	<u>28033.05</u>	<u>23453.61</u>	<u>21781.86</u>	<u>1671.75</u>

KINGSLEY & NEWTON VILLAGE INSTITUTE

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2021

Balance Sheet

	30 April 2021	30 April 2020
Fixed Assets		
Cost	114893.78	99226.58
Grants	-100391.92	-95391.92
Accumulated depreciation	<u>-2845.33</u>	<u>-1395.14</u>
Net Book Value	11656.53	2439.52
Current Assets		
Insurance prepayment	837.76	831.23
Electricity prepayment	0.00	220.00
Bar float	695.12	674.80
Bar stock (estimated)	500.00	1000.00
Bank current account	30682.38	15977.36
Bank reserve account	<u>14131.56</u>	<u>10527.39</u>
	46846.82	29230.78
Long term liabilities		
Loan from Cheshire LTA	5800.00	7000.00
	<u>52703.35</u>	<u>24670.30</u>
Financed by:-		
Retained surplus brought forward	24670.30	22998.55
Surplus for the year	28033.05	1671.75
	<u>52703.35</u>	<u>24670.30</u>
Retained surplus carried forward		
Signed:-		

Elizabeth Batey
19-Oct-21

Treasurer

Elizabeth Batey 19/10/2021

KINGSLEY & NEWTON VILLAGE INSTITUTE

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2021

Notes to the Accounts

Fixed Assets

	2021		2020						
	Tennis Courts	Building refurbishm't	Kitchen refurbishm't	Car park	Floor	Disabled toilet	Flood lighting	Total	Total
Cost 1 May 2020	25806.00	32158.00	12319.58	18270.00	7120.00	3000.00	553.00	99226.58	95673.58
Grants	25806.00	31212.40	10000.00	17452.00	5727.52	0.00	10194.00	100391.92	95391.92
Net cost	0.00	945.60	2319.58	818.00	1392.48	3000.00	-9641.00	-1165.34	281.66
Additions	0.00	0.00	0.00	0.00	0.00	0.00	15667.20	15667.20	3553.00
Cost 30 April 2021	0.00	945.60	2319.58	818.00	1392.48	3000.00	6026.20	14501.86	3834.66
Acc Depreciation 1 May 2020	0.00	189.12	463.92	163.60	278.50	300.00	0.00	1395.14	547.57
Charge for year	0.00	94.56	231.96	81.80	139.25	300.00	602.62	1450.19	847.57
Acc Depreciation 30 April 2020	0.00	283.68	695.88	245.40	417.75	600.00	602.62	2845.33	1395.14
Net book value 30 April 2021	0.00	661.92	1623.70	572.60	974.73	2400.00	5423.58	11656.53	2439.52

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KINGSLEY &
NEWTON VILLAGE INSTITUTE**

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2021

Respective responsibilities of trustees and examiner

KNVI's trustees are responsible for the preparation of the accounts. KNVI's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

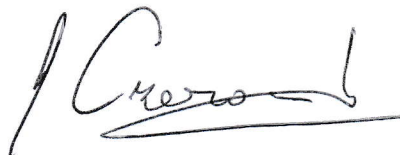
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Czerwonka



6 Church Street Clitheroe, Lancs, BB7 2DG

19 October 2021

2021 Treasurer's Report to the Annual General Meeting 2 November 2021

The 2020-21 annual accounts show a surplus of £28033.05, compared to £1671.75 in 2019-20.

This exceptional result has arisen because of the receipt of Covid 19 Lockdown grants from the Government. Covid 19 has been the dominant factor in KNVI's financial performance this year.

KNVI's indoor facilities have effectively been closed for the whole year, whilst bowls and tennis have been severely restricted. There has been no income from the Bar and from Catering and Events, normally very significant contributors to KNVI's finances. The £1004 loss from the Bar is attributable to a £500 write off of bar stocks together with the continued monthly payments for the World Pay payment system.

Despite the closure, the facilities have had to be maintained, though these costs (both internal and external, have been kept to £6533.15, compared to £9721.66 in 2019-20. Without the grants received, KNVI would have made a loss of £1741.95. An increased number of tennis members, and a small increase in the subscription rates, enabled Subscription receipts to increase from £5762.75 to £6929.75. Members have been very supportive in continuing to pay their subscriptions despite the severe restrictions on the availability of facilities.

A £500 grant was secured from Tesco towards the cost of materials (sanitiser, signage etc) to manage the Covid 19 risk.

Floodlighting was installed on one of the tennis courts during the year, at a cost of £15667.20. This was funded substantially by the balance of grants previously received towards the tennis courts' refurbishment, together with a £7000 interest free loan from Cheshire County Lawn Tennis Association. This funding will be repaid from floodlighting income, the hire charge being £5 per hour. Although use of the floodlighting has been limited in this year because of Covid 19, it is already clearly popular.

As a result of the Lockdown grants, the finances of the Institute are in robust shape. The current account balance stood at £30682 and the reserve account at £14132 at the end of last April.

As in previous years, these annual accounts have been examined by an examining accountant, in line both with the requirements of the Charity Commission, and our own Trust Deed.

Elizabeth M Batey Treasurer