Brecon Mountain Rescue Team

TRUSTEES' ANNUAL REPORT - For the year ended 31 March 2026

Charity Registration Number: 517732

Registered address: 29, Ffrwdgrech Industrial Estate, Brecon LD3 8LA

1. Reference and administrative details

Brecon Mountain Rescue Team (BMRT) is a registered charity governed by its Constitution, adopted on 28 May 2025. The Charity was registered on 3 July 1986 and is affiliated to Mountain Rescue England and Wales (MREW).

The trustees serving at 31 March 2026 were:

Ashley Stamford-Plows – Chairman
Robert Powell – Team Leader
Mark Jones – Deputy Team Leader
Dominic Turpin – Deputy Team Leader and Treasurer
Rob Williams – Deputy Team Leader
Steffan Williams – Secretary
Huw Rogers – Member
Neal Parry – Member
Paul Wesley – Member
Jan Roberts – Member

The financial year of the Team runs from 1 April to 31 March.

2. Objectives and activities

The Charity's object, as set out in its Constitution, is:

"To relieve suffering and distress amongst persons endangered by accidents or natural hazards, primarily but not exclusively in South and Mid Wales, and to provide adequate arrangements for the secure and efficient search and rescue of any person or persons so endangered."

In furtherance of this object, BMRT provides a team experienced and competent in first aid, search and rescue techniques, available at all times for the location and evacuation of persons in distress in mountain areas and austere environments or as requested by the police or other emergency services.

The Charity also provides relevant training, encourages participation in such activities, disseminates information about the activities of the Team, educates the public in mountain safety, and raises funds through donations, subscriptions and other charitable means.

3. Achievements and performance

During the year the Team continued to provide its mountain rescue service while undertaking substantial training, fundraising, administration and support activities.

During the financial year ended 31 March 2026, the Team responded to 96 callouts, compared with 79 in the previous financial year. The Team continued to respond to requests from the police and ambulance services and to assist members of the public, other rescue teams, the armed forces and other search and rescue organisations.

Training remained a significant part of the Team's activities, both within the Team and through regional training opportunities. Members continued to maintain the training and competency requirements necessary for their roles.

The Team continued to develop its facilities and infrastructure. Work associated with the new Team headquarters continued, and the new car park for Mountain Rescue teams at Pont Ar Daf was reported to be operating successfully.

The Team welcomed new support members during the year, helping to distribute the considerable workload associated with the operation and administration of the organisation. The contribution of fundraisers, committee members, support members, operational leadership, Team members and their families was recognised by the Trustees.

The Team also continued to update its operational and computing requirements during the year.

4. Governance and management

The Team's Constitution was reviewed and updated during the year and the updated Constitution was subsequently placed on the Charity Commission website.

The Trustees have overall responsibility for ensuring that the Charity complies with charity law, the requirements of the Charity Commission and its governing Constitution, and for ensuring that the Charity remains focused on its charitable objects.

Operational responsibility is delegated within the governance structure to the Team Leader and Deputy Team Leaders. Their responsibilities include operational management of callouts and training, training and induction of members, oversight of specialist groups, and management of operational budgets, equipment and resources.

The Trustees retain responsibility for providing adequate equipment and financial resources, maintaining democratic representation and appropriate governance, and holding the operational leadership to account.

5. Financial review

The Trustees' financial review is based on the Statement of Accounts for the year ended 31 March 2026. Total income for the year was £131,821 and total expenditure was £129,255, resulting in net income of £2,566.

Financial position at 31 March 2026	£
Total income	131,821
Total expenditure	129,255
Net income / movement in funds	2,566
Unrestricted funds	1,212,547
Restricted funds	–
Total funds	1,212,547
Bank and cash balances	269,140

Significant expenditure during the year included expenditure on team clothing and equipment, including £38,839 on new team waterproof jackets, together with vehicle and drone running costs, communications, training and the ongoing costs of the Team headquarters.
The Team's fundraising efforts remain focused on supporting its day-to-day running expenses and maintaining the resources required to provide its emergency service. The Team continues to depend largely on donations and fundraising.

6. Reserves policy

The nature of the Team's work means that significant funds may be required at short notice to replace items or facilities that cannot be insured or to meet major unforeseen demands. The Constitution therefore provides for an operational reserve of at least two years' operational costs, with annual operational costs determined as an ongoing average over five accounting periods.

The Trustees' assessment is that the intended level of reserves can realistically be maintained. At 31 March 2026, the Charity held total unrestricted funds of £1,212,547.

7. Independent examination

The accounts for the year ended 31 March 2026 were independently examined by R D K Roche-Saunders, Chartered Accountant. The independent examiner's report, dated 18 May 2026, reported that no matters had come to their attention giving cause to believe that, in any material respect, the accounting records were not properly kept, the accounts did not accord with those records, or the financial statements did not comply with the applicable requirements concerning their form and content.

At the Annual General Meeting in May 2026, the independent examiner notified the Team of their intention to resign from the role after more than twenty years of service. A new independent examiner will therefore be required for the following financial year.

8. Plans for the future

The Team will continue to focus on maintaining operational excellence and ensuring that it is properly equipped and prepared to meet the demands placed upon it.

- developing regular coordinator meetings and recruiting additional coordinators
- future-proofing the Team, including vehicles and membership
- continuing to develop member wellbeing and welfare arrangements
- maintaining operational excellence
- progressing DBS requirements
- maintaining appropriate governance arrangements
- improving HQ access and security arrangements
- ensuring appropriate checking of members' driving licences

The Team's next major project is to raise funds for a four-wheel-drive vehicle to carry people and equipment, replacing its current vehicle.

9. Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the activities of the Charity. BMRT provides public benefit through its provision of an experienced and trained mountain rescue service for people endangered by accidents or natural hazards, primarily but not exclusively in South and Mid Wales. The Charity also provides training and promotes public education concerning safety in the mountains, in accordance with its charitable objects.

10. Approval of the report

This Trustees' Annual Report was approved by the Trustees of Brecon Mountain Rescue Team on:

Date: _____

Signed on behalf of the Trustees:
Ashley Stamford-Plows
Chairman / Chair of Trustees

Signature: _____

Date: _____

BRECON MOUNTAIN RESCUE TEAM
REGISTERED CHARITY NUMBER 517732

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2026

BRECON MOUNTAIN RESCUE TEAM

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

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BRECON MOUNTAIN RESCUE TEAM

CHARITY INFORMATION

Trustees of the charity as at 31st March 2026	A Stamford-Plows - Chairman R Powell - Team Leader M Jones - Deputy Team Leader D Turpin - Deputy Team Leader R Williams - Deputy Team Leader S Williams - Secretary D Turpin - Treasurer H Rogers - Member N Parry - Member P Wesley - Member J Roberts - Member
Correspondent	S Williams
Treasurer	D Turpin
Independent Examiner	R D K Roche-Saunders Chartered Accountant 34 The Watton Brecon Powys LD3 7EF
Bankers	National Westminster Bank plc 9 High Street Abergavenny Monmouthshire NP7 5SA
Charity registration number	517732

BRECON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2026

Constitution, principal activity and public benefit

Brecon Mountain Rescue Team (the 'team') is a charity, registered with the Charity Commissioners under number 517732 and affiliated to the Mountain Rescue Council of England and Wales. It was registered on 3rd July 1986 and is governed by its constitution. The charitable purposes for which it was formed are to relieve suffering and distress amongst persons endangered by accidents or natural hazards within the area of South Wales and to provide adequate arrangements for the secure and efficient search and rescue of any person or persons so endangered. The Trustees consider that these purposes are for the public benefit; they are provided to any member of the public, without charge.

Management

The charity is administered by a management committee comprised of individuals with responsibilities for various aspects of the charity's operations. Since the last Annual General Meeting the chairman was Ashley Stamford-Plows, the team leader was Robert Powell, the secretary was Steffan Williams and the treasurer was Dominic Turpin.

Review of the year

The team responds to calls from the police and ambulance services, and offers its services to members of the public who find themselves in difficulties, whether in the mountains, on open land, in lowland or urban areas, and assists other teams, the armed forces and other search and rescue organisations. The team responded to 96 callouts during the year under review, up from 79 in the previous year. As ever, the team members are always ready to offer their services to members of the public as and when required, and will always be ready to come to their assistance if they should get into difficulties.

The team's fund-raising efforts are presently focused on the raising of funds for the day-to-day running expenses. The Statement of Financial Activities for the year ended 31st March 2026 on page 8 shows that income was £131,821 (compared with £208,934 in the previous year), while expenditure was £129,255 (£96,067). Net income was thus £2,566 (£112,867). During the year the members concentrated on updating the team's operational and computing requirements.

The reserves policy is to endeavour to maintain the reserves at two years' estimated unrestricted expenditure. The team's budget plans are based on that intention, which is designed to ensure that the charity continues to have sufficient available resources to ensure that its primary objective will not be hampered by a short-term imbalance between income and expenditure. The Trustees consider that this level of reserves can realistically be met.

The charity provides a vital emergency service and requires certainty of funding. To that end, funds will be sought beyond the minimum level of reserves where possible in order to increase the proportion of income generated from the charity's own assets, to reduce the dependency on short term fundraising and to avoid spending unrestricted funds on capital purchases.

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Reserves and expenses

Funds are invested in pursuit of income from low-risk investments. During the year, monies were held in National Westminster Bank, with a very small balance held with Virgin Money.

No trustee receives remuneration or expenses, other than reimbursement of out-of-pocket expenses for expenditure incurred on behalf of the team. Where certain conditions are met, members are reimbursed with their travelling costs on a non-profit pence per mile basis; this scheme is available to any member who wishes to claim, including the trustees, and the amounts paid out are shown in total in the vehicles expenses section of note 3.

Prospects for the year ahead and general development plans

The team's next major project is to raise funds to buy a 4 x 4 vehicle to carry people and equipment, to replace its current vehicle.

Conclusion

As ever, the team depends largely for its income on donations and fundraising; we remain most grateful to the trustees of the grant making charities and the members of the general public who continue to support us so faithfully and trust that this support will continue. In addition to the financial assistance which the team enjoys, we also receive support and understanding from our members' employers, family and friends when we receive our emergency calls: this assistance is priceless and we are very grateful. We are confident that we can continue to depend upon this support, so that we can continue to provide our service to those who call upon us.

The Trustees have approved the Trustees' Report above.

…… ……..……2026
Chairman of the Trustees

BRECON MOUNTAIN RESCUE TEAM

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF BRECON MOUNTAIN RESCUE TEAM

I report to the Trustees on my examination of the accounts of Brecon Mountain Rescue Team (the charity) for the year ended 31st March 2026.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Principle effective for reporting periods beginning on or after 1st January 2015.

Independent examiner's statement

In connection with my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity in accordance with section 130 of the Charities Act;
- the accounts do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

…… 18th May 2026

R D K Roche-Saunders
Chartered Accountant
34 The Watton
Brecon

BRECON MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2026 (Referred to as SOFA)

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Incoming resources (note 2)				
Donations and legacies (a)	89,255	-	89,255	162,193
Other trading activities (b) and (c)	34,374	-	34,374	38,669
Bank interest (d)	1,792	-	1,792	1,672
Other items (e)	6,400	-	6,400	6,400
Total	131,821	-	131,821	208,934
Resources expended (note 3)				
Raising funds	8,578	-	8,578	6,886
Charitable activities	120,677	-	120,677	89,181
	129,255	-	129,255	96,067
Net income, and net movement in funds	2,566	-	2,566	112,867
Total funds brought forward	1,179,981	30,000	1,209,981	1,097,114
Transfer restricted income funds to unrestricted funds	30,000	(30,000)	-	-
Total funds carried forward	£1,212,547	£-	£1,212,547	£1,209,981

BRECON MOUNTAIN RESCUE TEAM

BALANCE SHEET AS AT 31ST MARCH 2026

Fixed assets	**Unrestricted funds**	**Restricted income funds**	**Total funds**	**Prior year funds**
Tangible assets (note 4)	1,237,743	-	1,237,743	1,265,545
Current assets				
Stocks on hand	9,500	-	9,500	10,100
Debtors (note 5)	3,414	-	3,414	2,757
Balance at bank and in hand	269,140	-	269,140	274,636
Total current assets	282,054	-	282,054	287,493
Creditors: amounts falling due within one year (note 6)	1,650	-	1,650	31,057
Net current assets	280,404	-	280,404	256,436
Total assets less current liabilities	1,518,147	-	1,518,147	1,521,981
Deferred income grants (note 8)	305,600	-	305,600	312,000
Total assets less liabilities	£1,212,547	£	£1,212,547	£1,209,981
Funds of the Charity				
Restricted income funds (note 7)	-	-	-	30,000
Unrestricted funds (note 7)	1,212,547	-	1,212,547	1,179,981
Total funds	£1,212,547	£-	£1,212,547	£1,209,981

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

1 Accounting policies

Basis of accounting

These accounts have been prepared on the accruals basis under the historical cost convention with items recognised at cost or transaction value (unless otherwise stated in the relevant note(s) to these accounts), in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), and with the Charities Act 2011.

The financial statements are presented in pounds sterling, which is the functional currency of the team, and are rounded to the nearest £1.

Public benefit

The Trustees consider that the aims and objectives of the team are such that it constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees are satisfied that the team should continue to be regarded as a going concern and that these accounts are properly prepared on that basis.

Stock

Stocks of merchandise are valued at the lower of cost and net realisable value.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Brecon Mountain Rescue Team - Headquarters	Written off over 50 years
Fixtures and fittings at the new Headquarters	25% of cost per annum
Drone	33⅓% of cost per annum
Motor vehicles	20% of cost per annum

The Trustees intend that the new headquarters be fully maintained, and consider that its useful economic life should exceed 50 years.

1 Accounting policies (continued)

Recognition of income and expenditure

Income is included in the SOFA when the team becomes entitled to the resources, when it is more likely than not that the Trustees will receive the resources and when the monetary value can be measured with sufficient reliability. Legacies are received occasionally, and similar parameters of certainty are applied.

Funding grants are brought into income over the depreciable life of the assets for which they were received.

The team is operated entirely by volunteers, and the value of this help is not included in the accounts.

Expenditure is recognised when it is more likely than not that there is a legal obligation committing the charity to pay.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000.

Value Added Tax

Brecon Mountain Rescue Team is not registered for Value Added Tax (VAT) but, as a charity, is able to reclaim input VAT on appropriate expenditure. The figures in these accounts, both for the current year and for the previous year, exclude VAT.

2 Analysis of income

	2026	2025
(a) Unrestricted donations and gifts		
Boxes	4,182	4,275
SWSARA grant	-	55
General donations	71,631	58,951
Donations in memory	3,374	6,307
Margaret Owen Trust	3,000	-
Grocers Charity	3,000	-
Jane Hodge Foundation	-	5,000
Karin Brass	-	30,000
Pontfaen YFC	-	4,000
GE Aerospace	-	5,000
West Midlands Wealth Management	3,000	3,000
Legacies	-	11,930
	88,187	128,518
Gift aid	-	2,547
Membership subscriptions	1,068	1,128
Total of donations and legacies	89,255	132,193
(b) Charitable activities		
Sales of merchandise	3,822	4,930
(c) Fundraising		
General fundraising	4,792	5,500
Black Dragon	10,003	15,393
Beat the Beacons	13,957	10,153
Collections at Royal Welsh Show	-	693
200 Club	1,800	2,000
	30,552	33,739

2 Analysis of income (continued)

	2026	2025
(d) Interest		
National Westminster Bank	1,779	1,663
Virgin Money	13	9
	1,792	1,672
(e) Sundry income		
Deferred income grants (see also note 8)	6,400	6,400

(f) Restricted donations

The restricted donation of £30,000 from the Critchley Charitable Trust in the previous year, ended 31st March 2025, towards the purchase of new team waterproof jackets was used for that purpose in the current financial year. No restricted donations were received during the year ended 31st March 2026.

3 Analysis of expenditure

	2026	2025
Expenditure on raising funds		
Staging fundraising events	5,222	1,700
Fees payable to donation schemes	741	551
Purchase of merchandising items, adjusted for stock	2,595	4,464
Advertising, marketing and sundry items	20	171
	8,578	6,886

3 Analysis of expenditure (continued)

	2026	2025
Expenditure on charitable activities		
Vehicles and drone running expenses		
Fuel	2,719	2,663
Mileage reimbursement	2,381	2,131
Repairs and maintenance	7,117	7,536
Vehicle excise duty	261	149
Insurance for the drone	832	995
Drone expenses	1,144	278
Insurance on Gator	298	-
Breakdown cover	415	181
	15,167	13,933
Communications		
Worldtext	2,073	1,935
Radios, headsets, batteries, aerials, repairs etc	-	667
Data SIM	-	262
Starlink	600	1,186
Spot Tracker contracts	2,199	2,525
EE	1,555	885
SARMAN	467	840
	6,894	8,300
Training		
Sundry course fees	2,935	4,889

3 Analysis of expenditure (continued)

	2026	2025
Headquarters		
Telephone, internet and subscriptions	-	26
Postage and stationery	40	201
Insurance	4,284	4,706
Electricity	1,257	3,783
Water charges	267	216
Generator and repairs	1,139	-
Sundry maintenance and stores	3,409	5,030
Alarm annual maintenance fee	735	612
Information Commissioner fees	47	35
Sundry items	70	88
Website, social media and maintenance costs	3,835	830
DBS checks and certificates	403	-
Conference fees	-	114
	15,486	15,641
Less value of retention monies carried out in-house	(4,307)	-
	11,179	15,641
Team clothing and equipment		
Total payments	42,498	5,338

This heading comprises the purchase, repair and replacement of items of clothing and rescue, specialised climbing and safety equipment necessary for the efficient running of the team. In particular, it includes the expenditure of £38,839 on new team waterproof jackets, which monies had been received last year from the Critchley Charitable Trust and which had been held as restricted funds.

Medical requisites		
Total payments	1,850	2,450

This total comprises expenditure on consumable items and on stocks of controlled drugs, which have to be kept ‘in-date’.

3 Analysis of expenditure (continued)

	2026	2025
Independent examiner's fees	1,250	1,250
Depreciation	38,904	37,380
Total of expenditure on charitable activities	120,677	89,181

4 Tangible fixed assets

	Freehold land and buildings	Furniture and equipment	Motor vehicles, trailers	Total
At cost, 31st March 2025	1,269,900	25,298	135,265	1,430,463
Additions during the year	-	11,102	-	11,102
At cost, 31st March 2026	1,269,900	36,400	135,265	1,441,565
Depreciation				
As at 31st March 2025	32,044	14,649	118,225	164,918
Provided during the year	25,398	10,100	3,406	38,904
As at 31st March 2026	57,442	24,749	121,631	203,822
Net book values:-				
31st March 2025	1,237,856	10,649	17,040	1,265,545
31st March 2026	1,212,458	11,651	13,634	1,237,743

5 Debtors

	2026	2025
Sundry debtors and prepayments	3,414	2,757

6 Creditors: amounts falling due within one year

Accrued charges	1,650	1,550
Retention due on new base building	-	29,507
	1,650	31,057

7 Summary of movement of funds

	Balance at 31.3.25	Movement in funds: Incoming resources	Movement in funds: Transfer out	Balance at 31.3.26
Restricted fund	30,000	-	30,000	-
Unrestricted fund	1,179,981	2,566	-	
Transfer in		30,000	-	1,212,547
	£1,209,981	£32,566	£30,000	£1,212,547

The monies held in the restricted fund at 31st March 2025 were for the purchase of new team waterproof jackets. The jackets were purchased during the year and the balance of the fund has been transferred to unrestricted funds. These unrestricted funds are for the general operational running costs of the charity.

These details are also shown for the previous year.

	Balance at 31.3.24	Movement in funds: Incoming resources	Movement in funds: Transfer out	Balance at 31.3.25
Restricted fund	-	30,000	-	30,000
Unrestricted fund	1,097,114	82,867	-	1,179,981
	£1,097,114	£112,867	£-	£1,209,981

8 Deferred income grants

These grants were made at the time of the construction of the new headquarters. They are recognised as income over the expected useful life of the building.

	Balance at 31st March 2025	Recognised as income in year ended 31st March 2026	Balance as at 31st March 2026
Welsh Government	243,750	5,000	238,750
National Lottery	19,500	400	19,100
Brecon Beacons NPA	48,750	1,000	47,750
	312,000	6,400	305,600

9 Additional disclosures

The freehold title of the land at Ffrwdgrech Industrial Estate, Brecon, on which the Headquarters stands, is recorded as being vested in the names of Ewan Thomas, Dominic Turpin, Duncan Forbes and Ellen Petrina Park Guinan, who hold it on trust for mountain rescue purposes. This land is not at present included as an asset in these accounts.

BRECON MOUNTAIN RESCUE TEAM
REGISTERED CHARITY NUMBER 517732

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2026

BRECON MOUNTAIN RESCUE TEAM

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

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BRECON MOUNTAIN RESCUE TEAM

CHARITY INFORMATION

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Independent Examiner	R D K Roche-Saunders Chartered Accountant 34 The Watton Brecon Powys LD3 7EF
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BRECON MOUNTAIN RESCUE TEAM

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Review of the year

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Prospects for the year ahead and general development plans

The team's next major project is to raise funds to buy a 4 x 4 vehicle to carry people and equipment, to replace its current vehicle.

Conclusion

As ever, the team depends largely for its income on donations and fundraising; we remain most grateful to the trustees of the grant making charities and the members of the general public who continue to support us so faithfully and trust that this support will continue. In addition to the financial assistance which the team enjoys, we also receive support and understanding from our members' employers, family and friends when we receive our emergency calls: this assistance is priceless and we are very grateful. We are confident that we can continue to depend upon this support, so that we can continue to provide our service to those who call upon us.

The Trustees have approved the Trustees' Report above.

…… ……..……2026
Chairman of the Trustees

BRECON MOUNTAIN RESCUE TEAM

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF BRECON MOUNTAIN RESCUE TEAM

I report to the Trustees on my examination of the accounts of Brecon Mountain Rescue Team (the charity) for the year ended 31st March 2026.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Principle effective for reporting periods beginning on or after 1st January 2015.

Independent examiner's statement

In connection with my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity in accordance with section 130 of the Charities Act;
- the accounts do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

…… 18th May 2026

R D K Roche-Saunders
Chartered Accountant
34 The Watton
Brecon

BRECON MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2026 (Referred to as SOFA)

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Incoming resources (note 2)				
Donations and legacies (a)	89,255	-	89,255	162,193
Other trading activities (b) and (c)	34,374	-	34,374	38,669
Bank interest (d)	1,792	-	1,792	1,672
Other items (e)	6,400	-	6,400	6,400
Total	131,821	-	131,821	208,934
Resources expended (note 3)				
Raising funds	8,578	-	8,578	6,886
Charitable activities	120,677	-	120,677	89,181
	129,255	-	129,255	96,067
Net income, and net movement in funds	2,566	-	2,566	112,867
Total funds brought forward	1,179,981	30,000	1,209,981	1,097,114
Transfer restricted income funds to unrestricted funds	30,000	(30,000)	-	-
Total funds carried forward	£1,212,547	£-	£1,212,547	£1,209,981

BRECON MOUNTAIN RESCUE TEAM

BALANCE SHEET AS AT 31ST MARCH 2026

Fixed assets	**Unrestricted funds**	**Restricted income funds**	**Total funds**	**Prior year funds**
Tangible assets (note 4)	1,237,743	-	1,237,743	1,265,545
Current assets				
Stocks on hand	9,500	-	9,500	10,100
Debtors (note 5)	3,414	-	3,414	2,757
Balance at bank and in hand	269,140	-	269,140	274,636
Total current assets	282,054	-	282,054	287,493
Creditors: amounts falling due within one year (note 6)	1,650	-	1,650	31,057
Net current assets	280,404	-	280,404	256,436
Total assets less current liabilities	1,518,147	-	1,518,147	1,521,981
Deferred income grants (note 8)	305,600	-	305,600	312,000
Total assets less liabilities	£1,212,547	£	£1,212,547	£1,209,981
Funds of the Charity				
Restricted income funds (note 7)	-	-	-	30,000
Unrestricted funds (note 7)	1,212,547	-	1,212,547	1,179,981
Total funds	£1,212,547	£-	£1,212,547	£1,209,981

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

1 Accounting policies

Basis of accounting

These accounts have been prepared on the accruals basis under the historical cost convention with items recognised at cost or transaction value (unless otherwise stated in the relevant note(s) to these accounts), in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), and with the Charities Act 2011.

The financial statements are presented in pounds sterling, which is the functional currency of the team, and are rounded to the nearest £1.

Public benefit

The Trustees consider that the aims and objectives of the team are such that it constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees are satisfied that the team should continue to be regarded as a going concern and that these accounts are properly prepared on that basis.

Stock

Stocks of merchandise are valued at the lower of cost and net realisable value.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Brecon Mountain Rescue Team - Headquarters	Written off over 50 years
Fixtures and fittings at the new Headquarters	25% of cost per annum
Drone	33⅓% of cost per annum
Motor vehicles	20% of cost per annum

The Trustees intend that the new headquarters be fully maintained, and consider that its useful economic life should exceed 50 years.

1 Accounting policies (continued)

Recognition of income and expenditure

Income is included in the SOFA when the team becomes entitled to the resources, when it is more likely than not that the Trustees will receive the resources and when the monetary value can be measured with sufficient reliability. Legacies are received occasionally, and similar parameters of certainty are applied.

Funding grants are brought into income over the depreciable life of the assets for which they were received.

The team is operated entirely by volunteers, and the value of this help is not included in the accounts.

Expenditure is recognised when it is more likely than not that there is a legal obligation committing the charity to pay.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000.

Value Added Tax

Brecon Mountain Rescue Team is not registered for Value Added Tax (VAT) but, as a charity, is able to reclaim input VAT on appropriate expenditure. The figures in these accounts, both for the current year and for the previous year, exclude VAT.

2 Analysis of income

	2026	2025
(a) Unrestricted donations and gifts		
Boxes	4,182	4,275
SWSARA grant	-	55
General donations	71,631	58,951
Donations in memory	3,374	6,307
Margaret Owen Trust	3,000	-
Grocers Charity	3,000	-
Jane Hodge Foundation	-	5,000
Karin Brass	-	30,000
Pontfaen YFC	-	4,000
GE Aerospace	-	5,000
West Midlands Wealth Management	3,000	3,000
Legacies	-	11,930
	88,187	128,518
Gift aid	-	2,547
Membership subscriptions	1,068	1,128
Total of donations and legacies	89,255	132,193
(b) Charitable activities		
Sales of merchandise	3,822	4,930
(c) Fundraising		
General fundraising	4,792	5,500
Black Dragon	10,003	15,393
Beat the Beacons	13,957	10,153
Collections at Royal Welsh Show	-	693
200 Club	1,800	2,000
	30,552	33,739

2 Analysis of income (continued)

	2026	2025
(d) Interest		
National Westminster Bank	1,779	1,663
Virgin Money	13	9
	1,792	1,672
(e) Sundry income		
Deferred income grants (see also note 8)	6,400	6,400

(f) Restricted donations

The restricted donation of £30,000 from the Critchley Charitable Trust in the previous year, ended 31st March 2025, towards the purchase of new team waterproof jackets was used for that purpose in the current financial year. No restricted donations were received during the year ended 31st March 2026.

3 Analysis of expenditure

	2026	2025
Expenditure on raising funds		
Staging fundraising events	5,222	1,700
Fees payable to donation schemes	741	551
Purchase of merchandising items, adjusted for stock	2,595	4,464
Advertising, marketing and sundry items	20	171
	8,578	6,886

3 Analysis of expenditure (continued)

	2026	2025
Expenditure on charitable activities		
Vehicles and drone running expenses		
Fuel	2,719	2,663
Mileage reimbursement	2,381	2,131
Repairs and maintenance	7,117	7,536
Vehicle excise duty	261	149
Insurance for the drone	832	995
Drone expenses	1,144	278
Insurance on Gator	298	-
Breakdown cover	415	181
	15,167	13,933
Communications		
Worldtext	2,073	1,935
Radios, headsets, batteries, aerials, repairs etc	-	667
Data SIM	-	262
Starlink	600	1,186
Spot Tracker contracts	2,199	2,525
EE	1,555	885
SARMAN	467	840
	6,894	8,300
Training		
Sundry course fees	2,935	4,889

3 Analysis of expenditure (continued)

	2026	2025
Headquarters		
Telephone, internet and subscriptions	-	26
Postage and stationery	40	201
Insurance	4,284	4,706
Electricity	1,257	3,783
Water charges	267	216
Generator and repairs	1,139	-
Sundry maintenance and stores	3,409	5,030
Alarm annual maintenance fee	735	612
Information Commissioner fees	47	35
Sundry items	70	88
Website, social media and maintenance costs	3,835	830
DBS checks and certificates	403	-
Conference fees	-	114
	15,486	15,641
Less value of retention monies carried out in-house	(4,307)	-
	11,179	15,641
Team clothing and equipment		
Total payments	42,498	5,338

This heading comprises the purchase, repair and replacement of items of clothing and rescue, specialised climbing and safety equipment necessary for the efficient running of the team. In particular, it includes the expenditure of £38,839 on new team waterproof jackets, which monies had been received last year from the Critchley Charitable Trust and which had been held as restricted funds.

Medical requisites		
Total payments	1,850	2,450

This total comprises expenditure on consumable items and on stocks of controlled drugs, which have to be kept ‘in-date’.

3 Analysis of expenditure (continued)

	2026	2025
Independent examiner's fees	1,250	1,250
Depreciation	38,904	37,380
Total of expenditure on charitable activities	120,677	89,181

4 Tangible fixed assets

	Freehold land and buildings	Furniture and equipment	Motor vehicles, trailers	Total
At cost, 31st March 2025	1,269,900	25,298	135,265	1,430,463
Additions during the year	-	11,102	-	11,102
At cost, 31st March 2026	1,269,900	36,400	135,265	1,441,565
Depreciation				
As at 31st March 2025	32,044	14,649	118,225	164,918
Provided during the year	25,398	10,100	3,406	38,904
As at 31st March 2026	57,442	24,749	121,631	203,822
Net book values:-				
31st March 2025	1,237,856	10,649	17,040	1,265,545
31st March 2026	1,212,458	11,651	13,634	1,237,743

5 Debtors

	2026	2025
Sundry debtors and prepayments	3,414	2,757

6 Creditors: amounts falling due within one year

Accrued charges	1,650	1,550
Retention due on new base building	-	29,507
	1,650	31,057

7 Summary of movement of funds

	Balance at 31.3.25	Movement in funds: Incoming resources	Movement in funds: Transfer out	Balance at 31.3.26
Restricted fund	30,000	-	30,000	-
Unrestricted fund	1,179,981	2,566	-	
Transfer in		30,000	-	1,212,547
	£1,209,981	£32,566	£30,000	£1,212,547

The monies held in the restricted fund at 31st March 2025 were for the purchase of new team waterproof jackets. The jackets were purchased during the year and the balance of the fund has been transferred to unrestricted funds. These unrestricted funds are for the general operational running costs of the charity.

These details are also shown for the previous year.

	Balance at 31.3.24	Movement in funds: Incoming resources	Movement in funds: Transfer out	Balance at 31.3.25
Restricted fund	-	30,000	-	30,000
Unrestricted fund	1,097,114	82,867	-	1,179,981
	£1,097,114	£112,867	£-	£1,209,981

8 Deferred income grants

These grants were made at the time of the construction of the new headquarters. They are recognised as income over the expected useful life of the building.

	Balance at 31st March 2025	Recognised as income in year ended 31st March 2026	Balance as at 31st March 2026
Welsh Government	243,750	5,000	238,750
National Lottery	19,500	400	19,100
Brecon Beacons NPA	48,750	1,000	47,750
	312,000	6,400	305,600

9 Additional disclosures

The freehold title of the land at Ffrwdgrech Industrial Estate, Brecon, on which the Headquarters stands, is recorded as being vested in the names of Ewan Thomas, Dominic Turpin, Duncan Forbes and Ellen Petrina Park Guinan, who hold it on trust for mountain rescue purposes. This land is not at present included as an asset in these accounts.