

BRECON MOUNTAIN RESCUE TEAM
REGISTERED CHARITY NUMBER 517732

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

BRECON MOUNTAIN RESCUE TEAM

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

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BRECON MOUNTAIN RESCUE TEAM

CHARITY INFORMATION

Trustees of the charity as at 31st March 2025

A Stamford-Plows - Chairman
R Powell - Team Leader
M Jones - Deputy Team Leader
D Turpin - Deputy Team Leader
R Williams - Deputy Team Leader
S Williams - Secretary
D Turpin - Treasurer
J Neale - Member
N Parry - Member
P Wesley - Member
J Evans - Member

Correspondent

S Williams

Treasurer

D Turpin

Independent Examiner

R D K Roche-Saunders
Chartered Accountant
34 The Watton
Brecon
Powys
LD3 7EF

Bankers

National Westminster Bank plc
9 High Street
Abergavenny
Monmouthshire
NP7 5SA

Charity registration number

517732

BRECON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Constitution, principal activity and public benefit

Brecon Mountain Rescue Team (the 'team') is a charity, registered with the Charity Commissioners under number 517732 and affiliated to the Mountain Rescue Council of England and Wales. It was registered on 3rd July 1986 and is governed by its constitution. The charitable purposes for which it was formed are to relieve suffering and distress amongst persons endangered by accidents or natural hazards within the area of South Wales and to provide adequate arrangements for the secure and efficient search and rescue of any person or persons so endangered. The Trustees consider that these purposes are for the public benefit; they are provided to any member of the public, without charge.

Management

The charity is administered by a management committee comprised of individuals with responsibilities for various aspects of the charity's operations. Since the last Annual General Meeting the chairman was Ashley Stamford-Plows, the team leader was Robert Powell, the secretary was Steffan Williams and the treasurer was Dominic Turpin.

Review of the year

The team responds to calls from the police and ambulance services, and offers its services to members of the public who find themselves in difficulties, whether in the mountains, on open land, in lowland or urban areas, and assists other teams, the armed forces and other search and rescue organisations.

Construction of the new Headquarters building is now complete, and the team makes full use of its facilities, being able to respond more quickly than previously to emergency calls for help. The equipment and medical supplies are now stored more safely, the vehicles are garaged indoors, and the team members can train all together. The building also offers a free venue for local community organisations, and enables the team to increase its educational outreach work and to save lives through learning.

The team remained available to respond to calls for assistance throughout the construction phase, attending 83 callouts during the year under review, down slightly from 88 in the previous year. As ever, the team members are always ready to offer their services to members of the public as and when required, and will always be ready to come to their assistance if they should get into difficulties.

With the completion of the new Headquarters, the team's major fund-raising effort over the last few years is at an end, and the focus returns to the raising of funds for the day-to-day running expenses. Major donations received during the year included a restricted donation of £30,000 from the Critchley Charitable Trust towards the cost of new team waterproof jackets and £30,000 from the Karin Brass Memorial Fund for general purposes.

The Statement of Financial Activities for the year ended 31st March 2025 on page 8 shows that income was £208,934 (compared with £198,615 in the previous year), while expenditure was £96,067 (£68,767). Net income was thus £112,867 (£129,849).

....continued on page 5

BRECON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

Reserves and expenses

The reserves policy is to endeavour to maintain the reserves at two years' estimated unrestricted expenditure. The team's budget plans are based on that intention, which is designed to ensure that the charity continues to have sufficient available resources to ensure that its primary objective will not be hampered by a short-term imbalance between income and expenditure. The Trustees consider that this level of reserves can realistically be met.

The charity provides a vital emergency service and requires certainty of funding. To that end, funds will be sought beyond the minimum level of reserves where possible in order to increase the proportion of income generated from the charity's own assets, to reduce the dependency on short term fundraising and to avoid spending unrestricted funds on capital purchases.

Funds are invested in pursuit of income from low-risk investments. During the year, monies were held in National Westminster Bank, with a very small balance invested with Virgin Money.

No trustee receives remuneration or expenses, other than reimbursement of out-of-pocket expenses for expenditure incurred on behalf of the team. Where certain conditions are met, members are reimbursed with their travelling costs on a non-profit pence per mile basis; this scheme is available to any member who wishes to claim, including the trustees, and the amounts paid out are shown in total in the vehicles expenses section of note 3.

Prospects for the year ahead and general development plans

The major redevelopment of the team's Headquarters is now virtually complete and is being used for all the intended purposes. There are no major fundraising activities at present, and raising funds for day-to-day activities is presently the focus.

Conclusion

As ever, the team depends largely for its income on donations and fundraising; we remain most grateful to the trustees of the grant making charities and the members of the general public who continue to support us so faithfully and trust that this support will continue. In addition to the financial assistance which the team enjoys, we also receive support and understanding from our members' employers, family and friends when we receive our emergency calls: this assistance is priceless and we are very grateful. We are confident that we can continue to depend upon this support, so that we can continue to provide our service to those who call upon us.

The Trustees have approved the Trustees' Report above.

.....
Chairman of the Trustees

.....2025

BRECON MOUNTAIN RESCUE TEAM

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF BRECON MOUNTAIN RESCUE TEAM

I report to the Trustees on my examination of the accounts of Brecon Mountain Rescue Team (the charity) for the year ended 31st March 2025.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Principle effective for reporting periods beginning on or after 1st January 2015.

Independent examiner's statement

In connection with my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity in accordance with section 130 of the Charities Act;
- the accounts do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

.....

6th May 2025

R D K Roche-Saunders
Chartered Accountant
34 The Watton
Brecon

BRECON MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025 (Referred to as SOFA)

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Incoming resources (note 2)				
Donations and legacies (a)	132,193	30,000	162,193	151,393
Other trading activities (b) and (c)	38,669	-	38,669	39,173
Bank interest (d)	1,672	-	1,672	2,471
Other items (e)	6,400	-	6,400	5,578
	<hr/>	<hr/>	<hr/>	<hr/>
Total	178,934	30,000	208,934	198,615
	<hr/>	<hr/>	<hr/>	<hr/>
Resources expended (note 3)				
Raising funds	6,886	-	6,886	8,097
Charitable activities	89,181	-	89,181	60,670
	<hr/>	<hr/>	<hr/>	<hr/>
	96,067	-	96,067	68,767
	<hr/>	<hr/>	<hr/>	<hr/>
Net income, and net movement in funds	82,867	30,000	112,867	129,849
Total funds brought forward	1,097,114	-	1,097,114	967,265
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	£1,179,981	£30,000	£1,209,981	£1,097,114
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BRECON MOUNTAIN RESCUE TEAM

BALANCE SHEET AS AT 31ST MARCH 2025

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Fixed assets				
Tangible assets (note 4)	1,265,545	-	1,265,545	1,278,914
	<hr/>	<hr/>	<hr/>	<hr/>
Current assets				
Stocks on hand	10,100	-	10,100	8,000
Debtors (note 5)	2,757	-	2,757	2,798
Balance at bank and in hand	244,636	30,000	274,636	159,132
	<hr/>	<hr/>	<hr/>	<hr/>
Total current assets	257,493	30,000	287,493	169,930
Creditors: amounts falling due within one year (note 6)	31,057	-	31,057	33,330
	<hr/>	<hr/>	<hr/>	<hr/>
Net current assets	226,436	30,000	256,436	136,600
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities	1,491,981	30,000	1,521,981	1,415,514
Deferred income grants	312,000	-	312,000	318,400
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets less liabilities	£1,179,981	£30,000	£1,209,981	£1,097,114
	<hr/>	<hr/>	<hr/>	<hr/>
Funds of the Charity				
Restricted income funds (note 7)	-	30,000	30,000	-
Unrestricted funds (note 7)	1,179,981	-	1,179,981	1,097,114
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	£1,179,981	£30,000	£1,209,981	£1,097,114
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BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared on the accruals basis under the historical cost convention with items recognised at cost or transaction value (unless otherwise stated in the relevant note(s) to these accounts), in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), and with the Charities Act 2011.

The financial statements are presented in pounds sterling, which is the functional currency of the team, and are rounded to the nearest £1.

Public benefit

The Trustees consider that the aims and objectives of the team are such that it constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees are satisfied that the team should continue to be regarded as a going concern and that these accounts are properly prepared on that basis.

Stock

Stocks of merchandise are valued at the lower of cost and net realisable value.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Brecon Mountain Rescue Team - Headquarters	Written off over 50 years
Fixtures and fittings at the new Headquarters	25% of cost per annum
Drone	33 $\frac{1}{3}$ % of cost per annum
Motor vehicles	20% of cost per annum

The Trustees intend that the new headquarters be fully maintained, and consider that its useful economic life should exceed 50 years.

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

1 Accounting policies (continued)

Recognition of income and expenditure

Income is included in the SOFA when the team becomes entitled to the resources, when it is more likely than not that the Trustees will receive the resources and when the monetary value can be measured with sufficient reliability. Legacies are received occasionally, and similar parameters of certainty are applied.

Funding grants are brought into income over the depreciable life of the assets for which they were received.

The team is operated entirely by volunteers, and the value of this help is not included in the accounts.

Expenditure is recognised when it is more likely than not that there is a legal obligation committing the charity to pay.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000.

Value Added Tax

Brecon Mountain Rescue Team is not registered for Value Added Tax (VAT) but, as a charity, is able to reclaim input VAT on appropriate expenditure. The figures in these accounts, both for the current year and for the previous year, exclude VAT.

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

2 Analysis of income

	2025	2024
(a) Unrestricted donations and gifts		
Boxes	4,275	4,928
SWSARA grant	55	1,378
General donations	58,951	66,253
Donations in memory	6,307	447
Jane Hodge Foundation	5,000	-
Karin Brass	30,000	-
Pontfaen YFC	4,000	-
GE Aerospace	5,000	-
West Midlands Wealth Management	3,000	3,000
Legacies	11,930	67,151
HF Holidays	-	7,000
	<hr/>	<hr/>
	128,518	150,157
	<hr/>	<hr/>
Gift aid	2,547	-
	<hr/>	<hr/>
Membership subscriptions	1,128	1,236
	<hr/>	<hr/>
Total of donations and legacies	132,193	151,393
	<hr/>	<hr/>
(b) Charitable activities		
Sales of merchandise	4,930	10,104
	<hr/>	<hr/>
(c) Fundraising		
General fundraising	5,500	3,089
Black Dragon	15,393	11,523
Beat the Beacons	10,153	12,279
Collections at Royal Welsh Show	693	178
200 Club	2,000	2,000
	<hr/>	<hr/>
	33,739	29,069
	<hr/>	<hr/>

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

2 Analysis of income (continued)

	2025	2024
(d) Interest		
National Westminster Bank	1,663	186
Leeds Building Society	-	1,072
Virgin Money	9	1,213
	<hr/>	<hr/>
	1,672	2,471
	<hr/>	<hr/>
(e) Sundry income		
Deferred income grants	6,400	1,600
Fuel reimbursement by Police	-	2,278
Sale of containers	-	1,700
	<hr/>	<hr/>
	6,400	5,578
	<hr/>	<hr/>
(f) Restricted donations		

This donation of £30,000 from the Critchley Charitable Trust is towards the purchase of new team waterproof jackets. With the completion of the building works, all donations which were previously recognised as restricted have been recognised as unrestricted donations.

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

3 Analysis of expenditure

	2025	2024
Expenditure on raising funds		
Staging fundraising events	1,700	2,475
Fees payable to donation schemes	551	451
Purchase of merchandising items, adjusted for stock	4,464	4,716
Advertising, marketing and sundry items	171	455
	<hr/>	<hr/>
	6,886	8,097
	<hr/>	<hr/>
Expenditure on charitable activities		
Vehicles and drone running expenses		
Fuel	2,663	2,361
Mileage reimbursement	2,131	2,073
Repairs and maintenance	7,536	2,947
Road fund licences	149	240
Insurance for the drone	995	978
Drone expenses	278	362
Insurance on Gator	-	323
Breakdown cover	181	356
	<hr/>	<hr/>
	13,933	9,640
	<hr/>	<hr/>
Communications		
Worldtext	1,935	812
Radios, headsets, batteries, aerials, repairs etc	667	115
Data SIM	262	422
Starlink	1,186	1,128
Spot Tracker contracts	2,524	3,950
EE	885	395
SARMAN	840	-
	<hr/>	<hr/>
	8,300	6,822
	<hr/>	<hr/>

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

3 Training

	2025	2024
Sundry course fees	4,889	3,412
	<hr/>	<hr/>

Headquarters

Telephone, internet and subscriptions	26	1,294
Postage and stationery	201	-
Insurance	4,706	1,868
Electricity	3,783	2,517
Water charges	216	202
Sundry maintenance and stores	5,030	1,664
Alarm annual maintenance fee	612	155
Information Commissioner fees	35	35
Sundry items	88	25
Website maintenance costs	830	768
Conference fees	114	1,026
Basewarming costs	-	2,000
	<hr/>	<hr/>
	15,641	11,554
	<hr/>	<hr/>

Team clothing and equipment

Total payments	5,338	8,216
	<hr/>	<hr/>

This heading comprises the purchase, repair and replacement of items of clothing and rescue, specialised climbing and safety equipment necessary for the efficient running of the team.

Medical requisites

Total payments	2,450	168
	<hr/>	<hr/>

This total comprises expenditure on consumable items and on stocks of controlled drugs, which have to be kept 'in-date'.

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

3 Administration costs

	2025	2024
Independent examiner's fees	1,250	1,250
Other professional advice	-	800
Fire survey	-	905
	<hr/>	<hr/>
	1,250	2,955
	<hr/>	<hr/>
Depreciation	37,380	17,903
	<hr/>	<hr/>
Total of expenditure on charitable activities	89,181	60,670
	<hr/>	<hr/>

4 Tangible fixed assets

	Freehold land and buildings	Furniture and equipment	Motor vehicles, trailers	Total
At cost, 31st March 2024	1,249,867	25,298	131,287	1,406,452
Additions during the year	20,033	-	3,978	24,011
	<hr/>	<hr/>	<hr/>	<hr/>
At cost, 31st March 2025	1,269,900	25,298	135,265	1,430,463
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
As at 31st March 2024	6,247	7,325	113,966	127,538
Provided during the year	25,797	7,324	4,259	33,380
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2025	32,044	14,649	118,225	160,918
	<hr/>	<hr/>	<hr/>	<hr/>
Net book values:-				
31st March 2024	1,243,620	17,973	17,321	1,278,914
	<hr/>	<hr/>	<hr/>	<hr/>
31st March 2025	1,237,856	10,649	17,040	1,265,545
	<hr/>	<hr/>	<hr/>	<hr/>

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

5 Debtors

	2025	2024
Sundry debtors and prepayments	2,757	2,798
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

Accrued charges	1,550	3,823
Retention due on new base building	29,507	29,507
	<hr/>	<hr/>
	31,057	33,330
	<hr/>	<hr/>

7 Summary of movement of funds

	Balance at 31.3.24	Movement in funds		Balance at 31.3.25
		Incoming resources	Transfer	
Restricted fund	-	30,000	-	30,000
Unrestricted fund	1,097,114	82,867	-	1,189,981
	<hr/>	<hr/>	<hr/>	<hr/>
	£1,097,114	£112,867	£-	£1,219,981
	<hr/>	<hr/>	<hr/>	<hr/>

The monies held in the restricted fund are for the purchase of new team waterproof jackets; the unrestricted fund holds funds for the general operational running costs of the charity.

These details are also shown for the previous year.

	Balance at 31.3.23	Movement in funds		Balance at 31.3.24
		Incoming resources	Transfer	
Restricted fund - new base	595,184	-	595,184	-
Unrestricted fund	372,081	129,849	-	1,097,114
	<hr/>	595,184	<hr/>	<hr/>
	£967,265	£725,033	£595,184	£1,097,114
	<hr/>	<hr/>	<hr/>	<hr/>

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

8 Additional disclosures

The freehold title of the land at Ffrwdgrech Industrial Estate, Brecon, on which the new Headquarters has been built is recorded as being vested in the names of Ewan Thomas, Dominic Turpin, Duncan Forbes and Ellen Petrina Park Guinan, who hold it on trust for mountain rescue purposes. This land is not at present included as an asset in these accounts.