

**BRECON MOUNTAIN RESCUE TEAM
REGISTERED CHARITY NUMBER 517732**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

BRECON MOUNTAIN RESCUE TEAM

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

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BRECON MOUNTAIN RESCUE TEAM

CHARITY INFORMATION

Trustees of the charity as at 31st March 2023

D Forbes - Chairman
R Powell - Team Leader
M Jones - Deputy Team Leader
D Turpin - Deputy Team Leader
C Key - Secretary
D Turpin - Treasurer
A Stamford-Plows - Member
W Gold - Member
M Gregory - Member
R Preece - Member

Correspondent

C Key

Treasurer

D Turpin

Independent Examiner

R D K Roche-Saunders
Chartered Accountant
34 The Watton
Brecon
Powys
LD3 7EF

Bankers

National Westminster Bank plc
9 High Street
Abergavenny
Monmouthshire
NP7 5SA

Charity registration number

517732

BRECON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Constitution, principal activity and public benefit

Brecon Mountain Rescue Team (the 'Team') is a charity, registered with the Charity Commissioners under number 517732 and affiliated to the Mountain Rescue Council of England and Wales. It was registered on 3rd July 1986 and is governed by its constitution. The charitable purposes for which it was formed are to relieve suffering and distress amongst persons endangered by accidents or natural hazards within the area of South Wales and to provide adequate arrangements for the secure and efficient search and rescue of any person or persons so endangered. The Trustees consider that these purposes are for the public benefit; they are provided to any member of the public, without charge.

Management

The charity is administered by a management committee comprised of individuals with responsibilities for various aspects of the charity's operations. Since the last Annual General Meeting the chairman was Duncan Forbes, the team leader was Robert Powell, the secretary was Claire Key and the treasurer was Dominic Turpin.

Review of the year

The team responds to calls from the police and ambulance services, and offers its services to members of the public who find themselves in difficulties, whether in the mountains, on open land, in lowland or urban areas, and assists other teams, the armed forces and other search and rescue organisations.

With almost all of the coronavirus pandemic restrictions lifted, members of the public were once again able to enjoy the pleasures of the hills, countryside and mountains. and the Team continued to respond to callouts from those in difficulties. Team member training continues, both on a regular basis and in certain specialised areas with outside providers. In terms of fundraising, the Team, whilst recognising the need to keep general purpose funds flowing inwards, concentrated its focus on raising funds for the construction of the new Headquarters building. The Black Dragon Challenge walk was the major fundraiser for unrestricted funds, raising almost £14000; whilst the drive for restricted funds raised £302271, with some magnificent donations as shown on page 13.

The Statement of Financial Activities for the year ended 31st March 2023 on page 7 show that income amounted to £100950 (compared with £92069 in the previous year), and that expenditure totalled £60766 (£61192). As a result, receipts exceeded payments by £40184 (£30877).

Prospects for the year ahead and general development plans

As ever, the Team members are always ready to offer their services to members of the public as and when required, and will always be ready to come to their assistance if they should get into difficulties.

.....continued on page 3

BRECON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

Prospects for the year ahead and general development plans (continued)

The major redevelopment of the Team's Headquarters is now under way, and the Trustees are hopeful that the work will be completed by the end of 2023. It will enable the Team to respond quicker to emergency calls for help, to provide a free venue for local community organisations, to store the equipment and medical supplies safely, to garage the vehicles indoors, to train all together as a team and to be able to increase the educational outreach work and save lives through learning.

Conclusion

As ever, the Team depends largely for its income on donations and fundraising; we remain most grateful to the trustees of the grant making charities and the members of the general public who continue to support us so faithfully and trust that this support will continue through these difficult times. In addition to the financial assistance which the Team enjoys, we also receive support and understanding from our members' employers, family and friends when we receive our emergency calls: this assistance is priceless and we are very grateful. We are confident that we can continue to depend upon this support, so that we can continue to provide our service to those who call upon us.

Reserves and expenses

The Trustees have reviewed their policy in relation to the level of the team's reserves. They have decided that, on a temporary basis and while fundraising for the new headquarters continues, the policy should be to endeavour to maintain the team's reserves at one year's estimated unrestricted expenditure, rather than the three years' level which has been the policy up until now. The team's budget plans are based on that intention, which is designed to ensure that the charity continues to have sufficient available resources to ensure that its primary objective will not be hampered by a short-term imbalance between income and expenditure. The Trustees consider that this level of reserves can be met during the forthcoming period of redevelopment and despite the challenges which have presented in recent years.

The charity provides a vital emergency service and requires certainty of funding. To that end, funds will be sought beyond the minimum level of reserves where possible in order to increase the proportion of income generated from the charity's own assets, to reduce the dependency on short term fundraising and to avoid spending unrestricted funds on capital purchases.

Funds are invested in pursuit of income from low-risk investments. During the year, apart from monies held in National Westminster Bank, funds are invested with the Leeds Building Society and with Virgin Money.

No trustee receives remuneration or expenses, other than reimbursement of out-of-pocket expenses for expenditure incurred on behalf of the team. Where certain conditions are met, members are reimbursed with their travelling costs on a non-profit pence per mile basis; this scheme is available to any member who wishes to claim, including the trustees, and the amounts paid out are shown in total in the vehicles expenses section of note 3.

....continued

BRECON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

The Trustees have approved the Trustees' Report above.

.....
Chairman of the Trustees

.....2023

BRECON MOUNTAIN RESCUE TEAM

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF BRECON MOUNTAIN RESCUE TEAM

I report to the Trustees on my examination of the accounts of Brecon Mountain Rescue Team (the charity) for the year ended 31st March 2023.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Principle effective for reporting periods beginning on or after 1st January 2015.

Independent examiner's statement

In connection with my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity in accordance with section 130 of the Charities Act;
- the accounts do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

.....

18th May 2023

R D K Roche-Saunders
Chartered Accountant
34 The Watton
Brecon

BRECON MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023 (Referred to as SOFA)

Incoming resources (note 2)	Unrestricted funds	Restricted income funds	Total funds	Prior year funds*
Donations and legacies	58772	302271	361043	113568
Other trading activities	36131	-	36131	14105
Bank interest	1053	-	1053	403
Other items	4994	-	4994	5906
	_____	_____	_____	_____
Total	100950	302271	403221	133982
	_____	_____	_____	_____
Resources expended (note 3)				
Raising funds	12107	-	12107	10985
Charitable activities	48659	-	48659	50207
	_____	_____	_____	_____
	60766	-	60766	61192
	_____	_____	_____	_____
Net income, and net movement in funds	40184	302271	342455	72790
Total funds brought forward	331897	292913	624810	552020
	_____	_____	_____	_____
Total funds carried forward	£372081	£595184	£967265	£624810
	_____	_____	_____	_____

* All income in the prior year was unrestricted except for donations of £41913 towards the cost of building the new base.

BRECON MOUNTAIN RESCUE TEAM**BALANCE SHEET AS AT 31ST MARCH 2023**

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Fixed assets				
Tangible assets (note 4)	21652	21442	43094	30201
	<hr/>	<hr/>	<hr/>	<hr/>
Current assets				
Stocks on hand	8000	-	8000	8000
Debtors (note 5)	689	-	689	629
Balance at bank and in hand	342740	573742	916482	586630
	<hr/>	<hr/>	<hr/>	<hr/>
Total current assets	351429	573742	925171	595259
Creditors: amounts falling due within one year (note 6)	1000	-	1000	650
	<hr/>	<hr/>	<hr/>	<hr/>
Net current assets	350429	573742	924171	594609
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities	£372081	£595184	£967265	£624810
	<hr/>	<hr/>	<hr/>	<hr/>
Funds of the Charity				
Restricted income funds (note 7)		595184	595184	292913
Unrestricted funds (note 7)	372081		372081	331897
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	£372081	£595184	£967265	£624810
	<hr/>	<hr/>	<hr/>	<hr/>

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1 Accounting policies

Basis of accounting, and change in accounting policy

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value (unless otherwise stated in the relevant note(s) to these accounts), in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), and with the Charities Act 2011.

As a change in accounting policy, these accounts are prepared for the first time on the accruals basis, rather than as a receipts and payment account. Although this is necessitated by the turnover thresholds in the Charity Commission's charity and reporting regulations, the change also ensures that the accounts present a true and fair view of the accounts of the Brecon Mountain Rescue Team (the 'Team'). As a result of this change in policy, adjustments have been made to the Team's accounts which are set out in note xx to these accounts. included the introduction into the accounts of the Team's vehicles at a cost of £131,287 at 31st March 2023 (previous year £131,287), accumulated depreciation of £109,635 at 31st March 2023 (previous year £104,222),

The financial statements are presented in pounds sterling, which is the functional currency of the Team, and are rounded to the nearest £1.

Public benefit

The Trustees consider that the aims and objectives of the Team are such that it constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees are satisfied that the Team should continue to be regarded as a going concern and that these accounts are properly prepared on that basis.

Stock

Stocks of merchandise are valued at the lower of cost and net realisable value.

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

1 Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Motor vehicles	20% of cost per annum
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Recognition of income and expenditure

Income is included in the SOFA when the Team becomes entitled to the resources, when it is more likely than not that the Trustees will receive the resources and when the monetary value can be measured with sufficient reliability. Legacies are rare, but similar parameters of certainty would be applied.

The team is operated entirely by volunteers, and the value of this help is not included in the accounts.

Expenditure is recognised when it is more likely than not that there is a legal obligation committing the charity to pay.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and costing at least £1000.

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

2 Analysis of income

	2023	2022
Unrestricted donations and gifts		
Boxes	3782	2811
SWSARA grant	575	1306
General donations	50573	40306
Donations in memory	1972	580
Margaret Owen	1000	-
Pobl y Llyn	1373	-
Morrisons	2275	-
West Midlands Wealth Management	2500	
HF Holidays	-	7000
NFU Mutual	-	6452
Diane Reynolds	-	5000
Christ College	-	3500
BVG Group	-	2000
	<hr/>	<hr/>
	64050	66144
	<hr/>	<hr/>
Gift aid	3231	-
	<hr/>	<hr/>
Membership subscriptions	1332	1392
	<hr/>	<hr/>
Total of donations and legacies	68613	67536
	<hr/>	<hr/>
Charitable activities		
Sales of merchandise	7804	8135
	<hr/>	<hr/>
Fundraising		
General fundraising	1595	387
Black Dragon	13796	-
Collections at Royal Welsh Show	1595	83
200 Club	1500	-
Newport Outdoor Group	-	1096
Charity Ball	-	1550
WAAT4 Challenge	-	2854
	<hr/>	<hr/>
	18486	5970
	<hr/>	<hr/>

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

2 Fundraising

General fundraising	1595	387
Black Dragon	13796	-
Collections at Royal Welsh Show	1595	83
200 Club	1500	-
Newport Outdoor Group	-	1096
Charity Ball	-	1550
WAAT4 Challenge	-	2854
	<hr/>	<hr/>
	18486	5970
	<hr/>	<hr/>

Interest

National Westminster Bank	127	2
Leeds Building Society	74	74
Virgin Money	852	327
	<hr/>	<hr/>
	1053	403
	<hr/>	<hr/>

Sundry income

Refunds of VAT	4994	5906
	<hr/>	<hr/>

Restricted donations

Donations in excess of £10000 each within the figure of £302271 for restricted donations were received from Bernard Sunley £75000, Moondance Foundation £50000, Estate of Margaret Evans £32000, Garfield Weston £25000, Postcoed £25000, Gofundme £11185, Estate of Ashton £10000, Brecknock Masons £10000 and Foyle Foundation £10000. The Trustees are most grateful for the support of all donors to the fund.

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

3 Analysis of expenditure

Expenditure on raising funds

Staging fundraising events	2654	-
Fees payable to donation schemes	658	549
Purchase of merchandising items	6591	10133
Advertising and marketing	2204	303
	<hr/>	<hr/>
	12107	10985
	<hr/>	<hr/>

Expenditure on charitable activities

Vehicles and drone running expenses

Fuel	5060	2766
Mileage reimbursement	2557	2053
Repairs and maintenance	6781	4003
Road fund licences	220	210
Insurance for the drone	786	786
Driver testing	453	628
Drone expenses	291	-
Insurance on Gator	-	300
	<hr/>	<hr/>
	16148	10746
	<hr/>	<hr/>

Communications

Roving broadband	-	20
Worldtext	2100	1947
Radios, headsets, batteries, aerials, repairs etc	433	3732
Data SIM	863	253
Spot Tracker contracts	3264	4752
EE	255	-
	<hr/>	<hr/>
	6915	10704
	<hr/>	<hr/>

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

3 Training

Sundry course fees, conferences, etc,	1671	2226
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Headquarters

Telephone, internet and subscriptions	533	671
Postage and stationery	10	161
Insurance	2165	1886
Electricity	2052	1048
Water charges	166	211
Sundry maintenance and stores	648	1174
Alarm annual maintenance fee	508	473
Information Commissioner fees	35	70
Sundry items	241	100
CBMRT	792	-
Website improvements	458	-

	7608	5794
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Team clothing and equipment

Total payments	8751	16327
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This heading comprises the purchase, repair and replacement of items of clothing and rescue, specialised climbing and safety equipment necessary for the efficient running of the team.

Medical requisites

Total payments	3011	1548
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This total comprises expenditure on consumable items and on stocks of controlled drugs, which have to be kept 'in-date'.

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

3 Administration costs

Independent examiner's fees	650	600
Other fees paid to the independent examiner	350	-
Legal insurance	392	377
Costs associated with the Queen's Award	-	422
	<hr/>	<hr/>
	1392	1399
	<hr/>	<hr/>

4 Tangible fixed assets

	Freehold land and buildings	Motor vehicles	Total
At cost, 31st March 2022	3136	131287	134423
Additions during the year	18306	-	18306
	<hr/>	<hr/>	<hr/>
At cost, 31st March 2023	21442	131287	152729
	<hr/>	<hr/>	<hr/>
Depreciation			
As at 31st March 2022	-	104222	104222
Provided during the year	-	5413	5413
	<hr/>	<hr/>	<hr/>
As at 31st March 2023	-	109635	109635
	<hr/>	<hr/>	<hr/>
Net book values:-			
31st March 2022	3136	27065	30201
	<hr/>	<hr/>	<hr/>
31st March 2023	21442	21652	43094
	<hr/>	<hr/>	<hr/>

BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

5 Debtors

	2023	2022
Prepayments	689	629
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

Accrued charges	1800	1800
	<hr/>	<hr/>

7 Summary of movement of funds (see also note 8)

	Balance at 31.3.22	Movement in funds		Balance at 31.3.23
		Incoming resources	Payments	
Restricted fund - new base	292913	302271	-	595184
Unrestricted fund	331897	100950	60766	372081
	<hr/>	<hr/>	<hr/>	<hr/>
	£624810	£403221	£60766	£967265
	<hr/>	<hr/>	<hr/>	<hr/>

The restricted fund hold funds for the construction of a new operating base for the charity. Incoming resources to this fund comprised donations towards this cost.

The unrestricted fund holds funds for the general operational running costs of the charity.

These details are also shown for the previous year.

	Balance at 31.3.21	Movement in funds		Balance at 31.3.22
		Incoming resources	Payments	
Restricted fund - new base	251000	41913	-	292913
Unrestricted fund	301020	92069	61192	331897
	<hr/>	<hr/>	<hr/>	<hr/>
	£552020	£133982	£61192	£624810
	<hr/>	<hr/>	<hr/>	<hr/>

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BRECON MOUNTAIN RESCUE TEAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023 (continued)

7 Summary of movement of funds (see also note 8)

The Trustees have decided that the balance on the Designated Fund at 31st March 2021 should now be regarded as Restricted for the purposes of developing the new base, and has accordingly been transferred to the Restricted fund - new base.

8 Adjustments and reconciliations consequent upon the change in accounting policy

	2023	2022
Introduction of the Team's vehicles	dr 131287	dr 131287
Accumulated depreciation	cr 109635	cr 101222
Merchandise	dr 8000	dr 8000
Expenditure on the new base (restricted fund)	dr 3136	dr 3136
Other non-material adjustments	cr 21	cr 21

Reconciliation of these adjustments with the opening balances as per the previous accounts is as follows:-

	Unrestricted funds	Restricted funds
Fund balances, 31st March 2021, as per accounts previously prepared	265976	1000
Introduction of the Team's vehicles	+131287	
Accumulated depreciation thereon	-104222	
Stock of merchandise	+8000	
Minor adjustments	-21	
	-----	-----
	301020	1000
Transfer the Designated Fund balance	-	+250000
	-----	-----
Balances brought forward, 31st March 2021, as per note 7 above	301020	251000
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9 Additional disclosures

The Team is embarking on a major redevelopment of the Team's Headquarters at Ffrwdgrech Industrial Estate, Brecon. The freehold title to this property is recorded as being vested in the names of Ronald Lynn Brown, John Stuart Inns and Ellen Petrina Park Guinan, who hold it on trust for mountain rescue purposes. Mr Inns died in 2006 and Mr Brown died in 2020, and it is understood that the necessary steps are being taken to appoint Mr Ewan Thomas and Mr Dominic Turpin as trustees in their places. This land is not at present included as an asset in these accounts.