

**Charity Registration number: 517731**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**SANATAN DHARMA MANDAL**

**AND**

**HINDU COMMUNITY CENTRE**

**SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE**

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**for the year ended 31 March 2022**

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**SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE**

**General Information**  
**for the year ended 31 March 2022**

<b>TRUSTEES:</b>	MR V C PATEL Mr H G PATEL Mr R C PATEL MR H N PATEL Dr H SHAJI
<b>PRESIDENT:</b>	MR V C PATEL
<b>VICE PRESIDENT:</b>	MR H PATEL
<b>HON. SECRETARY:</b>	MRS V H PATEL
<b>ASST. SECRETARY:</b>	MS S BHATT
<b>HON. TREASURER:</b>	MR A PATEL
<b>ASST. TREASURER:</b>	MR P D MISTRY
<b>ADDRESS:</b>	SEAVIEW BUILDING, LEWIS ROAD, OCEAN PARK, SPLOTT, CARDIFF, CF24 5EB
<b>INDEPENDENT EXAMINER:</b>	P.S.BAKSHI HODGE BAKSHI CHARTERED ACCOUNTANTS CHURCHGATE HOUSE 3 CHURCH ROAD WHITCHURCH CARDIFF CF14 2DX

## **Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022**

The Sanatan Dharma Mandal and Hindu Community Centre is registered with the charity commissioners (No: 517731) and constituted under a Deed of Trust dated 3<sup>rd</sup> July 1986.

### **Structure, governance and Management**

#### **Trustees:**

Rohitbhai Patel  
Hemantbhai Patel  
Vinodbhai Patel  
Harilal Patel  
Dr Hasmukhbhai Shah

The Charity is administered by a management committee, comprising:

#### **Office Bearers:**

Presidents – Vinodbhai Patel  
Vice President – Hansrajbhai Patel  
General Secretary - Vimlaben Patel  
Assistant Secretary - Sudhaben Bhatt  
Treasurer - Arjanbhai Patel  
Vice Treasurer - Purshotambhai Mistry

#### **Members:**

Hiteshbhai Vadgama  
Pankajbhai Gajjar  
Rashmibhai Khambhaita  
Rameshbhai Patel  
Alpesh Patel

#### **Co-members:**

Premilaben Adalja  
Dilipbhai Patel  
Vrajesh Sanghani  
Vikram Verma

## **Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022**

### **Objectives and Activities**

As the Covid restrictions got relaxed, we at SDM started celebrating religious events in the temple whilst observing the restrictions which were in place at the various times, as well as virtually on Zoom for those who were shielding or not very confident in coming to the Temple. We celebrated Ram Navmi, Hanuman Jayanti, Janmashtmi, Navratri, Diwali Chopda Pujan, New Year's Annakot, Jalaram Jayanti, Shivratri and Holi.

Balgokulum, which is the Children/Parent Sunday cultural classes was also performed at the Temple. There was a smooth continuity from the pre-pandemic learning and teaching of cultural knowledge and information about our Indian heritage together with physical activities. We are very grateful to the tutors and the volunteers of Hindu Swayam Sang UK who managed to organise these classes virtually as well as in the Temple.

Every Saturday we did prayers of Hanuman Chalisa and bhajans, virtually, for the health and wellbeing of people all over the world and for those souls who had lost their life during Covid.

The helping aspect from some of our members stretched out wherever need arose. During Covid our members were regularly helping the vulnerable people with shopping, food delivery, and phoning people who live alone and speak with them to give them company and make sure they didn't feel too lonely.

Our community doctors were always on standby to speak with anybody who had any concerns with their physical health and their mental health.

Besides prayers, yoga, meditation and well-being classes on virtual platform to help people lift their spirits, were also arranged with panels of expert doctors and health workers to arrange virtual seminars to explain about Covid symptoms, how to deal with symptoms, the importance of following government guidelines and restrictions and the advantages in taking the vaccine.

There were members who were admitted to hospitals for various reasons where their own families were not allowed to visit them. We would help them by contacting health workers to get updates and explain to the very concerned family. When sadly people passed away, all alone in the hospital, we quickly contacted the family and spoke with them to ease their pain and instantly took freshly cooked food to the family. We also extended our help in conducting prayer services online, and also with officiating funeral services relevant to the family, observing Covid restrictions etc.

The whole community came together, collected and donated food wherever it was needed, free of charge. Our members and temple donated food and allowed bigger organisation to cook on our premises so they could in turn distribute that food to those in need.

## **Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022**

We provided our Centre to Hindu Council of Wales for the Raksha Bandhan festival which is the Hindu festival that celebrates brotherhood and love, and was celebrated with Royal Navy, UK Armed Forces, Police Officers and Uniformed Officers, observing the rules of pandemic.

We provided our Centre to Hindu Council of Wales for the Raksha Bandhan festival which is the Hindu festival that celebrates brotherhood and love, and was celebrated with Royal Navy, UK Armed Forces, Police Officers and Uniformed Officers, keeping the rules of pandemic.

We are members of Cardiff 3rd Sector Council and Hindu Council of UK and National Council of Hindu Temples.

Also, we, the SDM & HCC are represented in the Hindu Council of Wales (HCW) by Sudha Bhatt and Vimla Patel. Through HCW and members of Sikh Community, Antim Sanskar Group Wales (ASGW) was formed in 2012 with the aim of working together with Cardiff Council in finding a suitable site where Hindus and Sikhs can disperse the funeral ashes of their loved ones in a safe and secure place. In Hinduism and Sikhism, the last rites are very important aspects of our religion which provide peace to the departed soul and solace to the family and friends of the departed soul. This site is located at Llandaff Rowing Club, Bridge Road, Cardiff and was inaugurated on 31<sup>st</sup> July 2021 by the Leader of Cardiff Council, Cllr. Huw Thomas and Cabinet member Cllr. Michael Michael in the presence of the Rt. Hon. First Minister of Wales, Mark Drakeford and The Rt. Hon. The Lord Mayor of Cardiff, Cllr. Rod McKerlich, and the members of Hindu and Sikh communities. It has taken several years of hard work to bring this project to fruition. This site has already proved valuable during lockdowns as many families have already performed the last rites of their loved ones, here during the difficult time of Covid. This is the first of its kind facility in Wales, officially supported by Cardiff Council, and will serve and benefit both communities for generations. This site is not just for Sikh and Hindus communities, it can be used by anybody as long as the booking procedures are followed. ASGW also launched a booklet that contains all necessary guidance, booking procedures and information to support the bereaved.

## **Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022**

### **Achievements and Performance**

The Sanatan Dharma Mandal & Hindu Community Centre is keen to offer a range of services during the week and over the course of the year which our community finds both beneficial and spiritually fulfilling. During the year membership numbers were decreased from 601 to 468. This was due to pandemic and some members who did not pay their membership in time.

In the very difficult circumstances, due to the pandemic, we are proud to report that all our volunteers have worked under the difficult circumstances of Covid rules and managed to keep the cost extremely low. Overall, the Mandal has remained positive and has achieved a net surplus for the year. Therefore, the Mandal can proudly report yet another successful year, despite of the pandemic.

The Mandal is dedicated to ensuring that the younger generation learn the values and rich heritage of their past and make the most of the opportunities as they integrate within the local community. Their values which include tolerance, integration, hard work, honesty and helping others are been actively propagated ensuring that their new generations carry on the work started by their elders.

Our members and centre also provide access to our youngsters to a diverse professional base of members. This networking means that youngsters can actively access and be guided by our experienced senior professional members from an early age to make good career decisions. Looking at our youngsters today, it is clearly visible that such a small community is already providing large numbers of doctors, pharmacists, engineers and various other professions that will be needed within our Welsh economy.

Members of our community who have their own businesses, provide good role models and support to many of our youngsters, and this too is measurable in the large strides being made by local entrepreneurs, and the impact which this is having on the Welsh economy.

## **Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022**

We are also aiming to buy a property under SDM & HCC with the help of the interest free loan which some of our members pledged whole heartedly. We are looking forward to the completion of the purchase procedure. This property will provide accommodation to priests who come to perform the religious ceremonies at our temple.

In summary, for a relatively small community, and a small organisation, the impact of our work is considerable. The local authority is directly benefiting financially from the above work carried out by our Mandal and its members. The financial benefits and impact resulting from our work as well as in promoting both Cardiff and Wales, is considerable and we feel proud to contribute to the Society

The Mandal is therefore grateful to their members, volunteers and all the well-wishers for their kind support and is looking forward to the new and exciting year ahead.

The Mandal is therefore looking forward to the new and exciting year ahead with the continued support of all its members, volunteers and well-wishers.

### **Internal Control and Risk Management**

The Trustees have the responsibility for ensuring that the Charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the Charity is operating efficiently and effectively, its assets are safeguarded against unauthorised use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations. The trustees have identified the major risks to which the charity is exposed. After reviewing these risks, the trustees have established systems or procedures to manage those risks.

### **Public Benefit Statement**

In furtherance of the objectives of the Centre, the Trustees of Sanatan Dharma Mandal and Hindu Community Centre have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

## **Saantana Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022**

### **Financial Review**

Income for the year ended 31st March 2022 was £56,855 (2021: £66,521) and expenditure for the year ended 31st March 2022 was £60,943 (2021: £15,938), resulting in a deficit of £4,088 for the year ended 31st March 2022 (2021 £50,583: surplus).

As at 31st March 2022 the charity had unrestricted funds of £68,284 (2021: £71,918), designated funds of £960,798 as at 31st March 2022, (2021: £961,144) and restricted funds of £323 as at 31st March 2022 (2021: £431).

The free reserves available excluding designated funds as at 31st March 2022 was £68,284 (2021 £71,918)

However, uncertainties related to the effects COVID-19 are relevant to understanding the financial statements. However, the reasonableness of estimates made by the trustees, such as reduced level of income and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charity's future prospects and performance.

COVID-19 is one of the most significant economic and social events for the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown.

However, when assessing the charity's future prospects no accounts should be expected to predict unknowable factors of all possible future implications for the charity and this is particularly the case in relation to COVID-19.

### **Reserves Policy**

Reserves represent the capital of the Centre and are made up of net amount of charity's assets and liabilities.

The Charity holds reserves for several reasons:

- To continue to meet its aims to develop and improve its service;
- To enable the replacement of capital items when needed;
- To enable the provision of moderate one –off expenses required for the development of the centre's overall operation;
- To maintain an adequate cash flow to continue its activities, especially when managing projects reliant upon income from defrayed costs;
- To protect the centre from reasonable recognised risks, for example a reduction in revenue funding;
- To protect the centre from unforeseen events.

## **Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022**

The unrestricted reserves not committed or invested in tangible fixed assets should be at least equal to three months' worth of the resources expended. It is felt that this would give the Centre sufficient time to explore alternative sources of income in the event of a sudden substantial cut in donations.

At the end of each financial year the Reserves Policy and the level of reserves will be reviewed.

### **Statement of management committee's responsibilities**


Charity law requires the management committee to prepare a receipts and payment account and assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period, which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to: -

- a) Select suitable policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### **Statement as to disclosure of information to the accountants**

So far as the management committee is aware, there is no relevant accounting information of which the charity's accountants are unaware and each Trustee has taken steps that they ought to have taken, in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

  
Mr. V C Patel – President

Dated... 31.03.2022

For an on behalf of the Management Committee

***Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre***

I report to the trustees on my examination of the accounts of Sanatan Dharma Mandal and Hindu Community Centre for the year ended 31<sup>st</sup> March 2022, which are set out on pages 11 to 21.

***Responsibilities and basis of report***

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

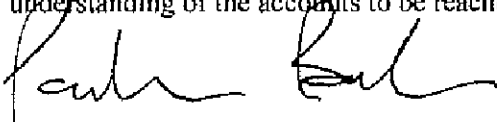
***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

***Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre***

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Pankaj Bakshi FCA

Address: Churchgate House  
3 Church Road  
Whitchurch  
Cardiff  
CF14 2DX

Date: 16 June 2022

**SANATAN DHARMA MANDAL**  
**AND HINDU COMMUNITY CENTRE**

**Receipt and payment account**  
**for the year ended 31 March 2022**

Note	2022			2021		
	Unrestricted funds	Restricted funds	Total	Total		
	£	£	£	£		
<b><u>Incoming Receipts:</u></b>						
<b><u>Donations Received</u></b>						
	Donations	5	87,514	-	87,514	13,602
	Loans received		120,000	-	120,000	-
<b><u>Income from charitable activities</u></b>						
	Hall Hire Income		1,105	-	1,105	200
	Membership Fees		9,325	-	9,325	6,680
<b><u>Incoming from trading activities</u></b>						
	Sale of dry goods		3,330	-	3,330	1,974
	<b><u>TOTAL RECEIPTS</u></b>		<b>221,274</b>	<b>-</b>	<b>221,274</b>	<b>22,456</b>

**Payments:**

**Raising funds**

	Cost of dry goods		3,921	-	3,921	1,766
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**Charitable activities**

	Diwali, Katha etc. function costs		150	-	150	90
	Repairs/Maintenance/Improvements of the hall		1,796	-	1,796	3,522
	Lighting and heating costs		5,696	-	5,696	3,889
	Rates and water charges		586	-	586	461
	Donations & Subscriptions		101	-	101	150
	Food cost		2,256	-	2,256	159
	Insurance		2,869	-	2,869	2,700
	Telephone		741	-	741	878
	Advertising		250	-	250	-
	Housekeeping costs		1,308	-	1,308	492
	Professional fees		300	-	300	-
	Bank Charges & Interest		142	-	142	122
			<b>16,195</b>	<b>-</b>	<b>16,195</b>	<b>12,463</b>

**SANATAN DHARMA MANDAL  
AND HINDU COMMUNITY CENTRE**

**Receipt and payment account  
for the year ended 31 March 2022**

	Note	2022		2021
		Unrestricted funds	Restricted funds	Total
		£	£	£
<b>Other expenditure</b>				
Purchase of fixed assets	3	540	-	540
		<b>540</b>	<b>-</b>	<b>540</b>
<b>TOTAL PAYMENTS</b>		<b>20,656</b>	<b>-</b>	<b>20,656</b>
				<b>14,229</b>
<b><u>Excess of receipts</u></b>				<b>200,618</b>
<b><u>Cash and Bank Balances as</u></b>				
at 31 March 2021				30,139
at 31 March 2022				<b>21,912</b>
				<b>230,757</b>
				<b>30,139</b>

**SANATAN DHARMA MANDAL  
AND HINDU COMMUNITY CENTRE**  
**Statement Of Financial Activities**  
**Including Income and Expenditure Account and**  
**Statement of recognised Gains and Losses**  
**for the year ended 31 March 2022**

		Unrestricted Funds Undesignated	Unrestricted Funds Designated	Restricted Funds	Total	Year ended 31.3.2021
	Note	£	£	£	£	£
<b>Incoming resources</b>						
<b>Income from donations</b>						
Donations Received	5	46,700	-	-	46,700	54,417
<b>Income from charitable activities</b>						
Hall Hire Income		1,105	-	-	1,105	200
Membership Fees		5,720	-	-	5,720	9,930
<b>Incoming from trading activities</b>						
Sale of dry goods		3,330	-	-	3,330	1,974
<b>Total Incoming resources</b>		<b>56,855</b>	<b>-</b>	<b>-</b>	<b>56,855</b>	<b>66,521</b>
<b>Resources expended on:</b>						
<b>Raising funds</b>						
Cost of dry goods		2,849	-	-	2,849	1,766
<b>Charitable activities</b>						
Diwali, Katha etc. function costs		150	-	-	150	259
Repairs/Maintenance/Improvements of the hall		1,704	-	-	1,704	3,315
Roof repairs		42,000	-	-	42,000	-
Lighting and heating costs		4,663	-	-	4,663	4,594
Rates and water charges		616	-	-	616	341
Donations & Subscriptions		101	-	-	101	150
Food cost		2,256	-	-	2,256	-
Insurance		2,869	-	-	2,869	2,695
Telephone		741	-	-	741	878
Advertising		250	-	-	250	-
Housekeeping costs		1,308	-	-	1,308	492
Professional fees		300	-	-	300	-
Bank Charges & Interest		142	-	-	142	122
Depreciation- Furniture & Fixtures		886	-	108	994	1,326
<b>Total Resources Expended</b>		<b>57,986</b>	<b>-</b>	<b>108</b>	<b>58,094</b>	<b>14,172</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(3,980)</b>	<b>-</b>	<b>(108)</b>	<b>(4,088)</b>	<b>50,583</b>
<b>Gross transfers between funds</b>						
Net movement in funds	9	(3,634)	(346)	(108)	(4,088)	50,583
<b>Reconciliation of funds</b>						
Total funds brought forward		71,918	961,144	431	1,033,493	982,910
<b>Total funds carried forward</b>		<b>68,284</b>	<b>960,798</b>	<b>323</b>	<b>1,029,405</b>	<b>1,033,493</b>

The statement of financial activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.



**SANATAN DHARMA MANDAL  
AND HINDU COMMUNITY CENTRE**

**Statement of Assets and Liabilities  
as at 31 March 2022**

	Note	2022		2021	
		£	£	£	£
<b>FIXED ASSETS:</b>	2				
Freehold property		904,528		904,528	
Improvements to property		53,071		53,071	
Fixtures and fittings		<u>3,522</u>	961,121	<u>3,976</u>	961,575
<b>CURRENT ASSETS:</b>					
Debtors & Prepayments	6	555		44,514	
Bank Current Account		<u>230,757</u>		<u>30,139</u>	
		<u>231,312</u>		<u>74,653</u>	
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	7	<u>43,028</u>		<u>2,735</u>	
<b>NET CURRENT ASSETS</b>			188,284		71,918
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>1,149,405</u>		<u>1,033,493</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11		(120,000)		-
<b>NET ASSETS</b>			<u>1,029,405</u>		<u>1,033,493</u>
<b>Funds of the Charity:</b>					
<b>Unrestricted Funds</b>					
Balance brought forward		71,918		20,009	
Add: Surplus of income over expenditure		<u>(3,634)</u>	68,284	<u>51,909</u>	71,918
Designated funds: Building		961,144		962,324	
Less depreciation charge for the year		(886)		(1,180)	
Add fixed assets purchased in year		540		-	
		<u>960,798</u>		<u>961,144</u>	
<b>Restricted Funds</b>	4				
Balance carried forward		431		577	
(Deficit) of income over expenditure		<u>(108)</u>		<u>(146)</u>	
Balance carried forward			323		431
<b>TOTAL FUNDS</b>	8		<u>1,029,405</u>		<u>1,033,493</u>

Approved by the Board of Trustees on 18.08 2022 and signed on behalf by:

Mr V C Patel (President)

Mrs V H Patel (Secretary)

The notes form part of these financial statements

**SANATAN DHARMA MANDAL**  
**AND HINDU COMMUNITY CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

**1 Accounting Policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Charities Act 2011. The charity is a Public Benefit as defined by FRS 102.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

The accounting policies have been applied consistently throughout the year and in the preceding year.

The presentation currency of the financial statements is the Pound Sterling (£)

**1.2 Going concern**

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the balance sheet, the likely future cashflows of the charity and have considered the facilities that are available to the charity along with the members continues support.

The trustees have considered the ongoing impact of Covid-19 on the operations of the charity and the charity's ability to continue as a going concern. The trustees have and continue to take a number of actions to financially safeguard the charity and minimise the effects of the Covid 19.

At the date of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that the going concern basis of accounting remains appropriate. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable fund**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with charitable objects.

Designated funds are financial reserves that the committee members have set aside since the formation of the organisation provide financial stability and the means for the development of the principal activity.

The designated funds comprises those funds which the charity may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the organisation. Specifically Sanatan Dharma Mandal and Hindu Community Centre sets aside funds which represents the investment in fixed assets for the use of the charity, as these funds are not available to the trustees to operate the Charity on a daily basis.

**SANATAN DHARMA MANDAL**  
**AND HINDU COMMUNITY CENTRE**

**CONTINUED :**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

**1.4 Charitable funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The uses of the restricted funds are set out in the notes to the financial statements.

The Trust has a number of restricted income funds to account for situations where a donor request donation must be spent on particular purpose or where funds have been raised for a specific purpose.

**1.5 Taxation**

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Charges have arisen in the charity.

**1.6 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is highly probable that the income will be received.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from trading activities is recognised when the goods are sold.

Income from charitable activities, being hall hire and membership fees, are recognised when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**1.7 Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs associated with the provision of education, advancement, relief of poverty, distress and sickness to advance Hindu cultural and social activities for its beneficiaries, both costs that can be allocated directly to such activities and those costs of an indirect nature that support them.

All resources expended are classified under activity headings that aggregate all costs related to the activity. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**1.8 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

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**CONTINUED :**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

**1.9 Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.10 Cash and Cash equivalents**

Cash and cash equivalents are basic financial instruments and include cash in hand and bank accounts.

**1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1.12 Basic financial assets**

Basic financial assets, which include prepayments, other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

**1.13 Basic financial liabilities**

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

**1.14 Impairment**

All assets measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**1.15 Significant judgements and estimates**

In the application of the charity's accounting policies, which are described in note 1, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Useful economic lives of tangible assets – The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect the current estimate based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See notes for the carrying amount of the tangible fixed assets and accounting policies in note 1 for the useful economic lives of each class of asset.

**1.16 Tangible fixed assets**

Tangible fixed assets held for the Charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives;

Freehold Property: not provided

Improvements to property: not provided

Fixtures and Fittings: 25% on reducing balance basis

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

Tangible assets are stated at cost less accumulated depreciation and impairment losses to arrive at the carry the financial statements. The cost of a tangible asset includes the original purchase price, delivery cost attributable to bringing the asset to its working condition for its intended use.

The freehold property and improvements are not depreciated periodically but are regularly reviewed for any of impairment.

**1.17 Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in note 5 to these financial statements and in the trustees' rep

**2 Tangible Fixed Asset Schedule**

	<b>Freehold property</b>	<b>Improvement to property</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST:</b>				
At 1 April 2021	904,528	53,071	26,279	983,878
Additions	-	-	540	540
At 31 March 2022	<u>904,528</u>	<u>53,071</u>	<u>26,819</u>	<u>984,418</u>
<b>DEPRECIATION:</b>				
At 1 April 2021	-	-	22,303	22,303
Depreciation Charge	-	-	994	994
At 31 March 2022	<u>-</u>	<u>-</u>	<u>23,297</u>	<u>23,297</u>
<b>NET BOOK VALUE:</b>				
At 31 March 2022	<u>904,528</u>	<u>53,071</u>	<u>3,522</u>	<u>961,121</u>
At 31 March 2021	<u>904,528</u>	<u>53,071</u>	<u>3,976</u>	<u>961,575</u>

Freehold property is maintained in a good state of repair. The trustees have undertaken an impairment rev net realisable value of the property is considerably in excess of the historical costs disclosed in the accounts trustees considered that residual values are such that depreciation is not significant, consequently no depreciation is made in these accounts.

**SANATAN DHARMA MANDAL**  
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**CONTINUED:**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

**3 Analysis of net assets between funds**

	Tangible Fixed Assets £	Net Current Assets £	Creditors due more one year £	Total £
<b>Unrestricted Funds:</b>				
General Purpose Fund	-	188,284	(120,000)	68,284
Building Fund	960,798	-	-	960,798
<b>Restricted Funds:</b>	323	-	-	323
	<u>961,121</u>	<u>188,284</u>	<u>(120,000)</u>	<u>1,029,405</u>

**4 Restricted funds**

	Balance 01.04.21 £	Income £	Expenses £	Balance 31.03.22 £
Impact Plus Capital Grant Scheme (a)	199	-	50	149
Community Building Grant (b)	232	-	58	174
	<u>431</u>	<u>0</u>	<u>108</u>	<u>323</u>

(a) The Impact Plus Capital Grant enabled the charity to purchase chairs and tables for the day centre.

(b) The Community Building Grant relates to a new kitchen installed at the centre

**5 Donations received**

Donations received/receivable is analysed as follows:

	unrestricted funds 2022 £	unrestricted funds 2021 £
General donations	36,048	14,976
Building fund donations	8,401	-
Gift Aid received	40,814	-
Temple Box collections	<u>2,251</u>	<u>600</u>
<b>Donations received</b>	<u>87,514</u>	<u>15,576</u>
Gift Aid to receive c/f	<u>-</u>	<u>40,814</u>
<b>Total donation income</b>	<u>87,514</u>	<u>56,390</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

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**CONTINUED:**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

<b>6 Debtors and prepayments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Subscriptions due	105	3,250
Gift Aid recoverable	-	40,814
Prepayments	450	450
	<u>555</u>	<u>44,514</u>

<b>7 Creditors and accruals</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors and accruals	42,568	2,735
Deferred income	460	-
	<u>43,028</u>	<u>2,735</u>

**Deferred income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Balance brought forward	-	-
Subscriptions received in advance for the year 2022/23	460	-
Balance brought forward	<u>460</u>	<u>-</u>

**8 Analysis of Funds**

	Opening Balance	Surplus /Defecit) for the year	Transfer between funds	Closing Balance
	£	£	£	£
<b>Unrestricted</b>	71,918	(3,980)	346	68,284
Designated	961,144	-	(346)	960,798
<b>Restricted funds</b>	431	(108)	-	323
	<u>1,033,493</u>	<u>(4,088)</u>	<u>-</u>	<u>1,029,405</u>

The transfer between funds relates to the allocation of funds between the cost of the freehold property and improvements held by the charity as at 31st March 2022.

**9 Staff Costs**

	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-2022</b>	<b>31-Mar-2021</b>
	<b>£</b>	<b>£</b>
Staff Costs	<u>-</u>	<u>-</u>

There were no staff costs in the year or previous year.

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**CONTINUED:**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

**10 Post balance sheet events**

On the 12 May 2022 the Charity purchased a property for £185,000. The purpose for acquiring the property is for investment purposes. There were no other post balance sheet events.

**11 Related Party Transactions and Trustees' expenses and remuneration**

During the year, the charity benefited from receiving interest free loans from its members in order to facilitate a future property purchase by the charity.

The related party members are as follows :

<u>Member name</u>	<u>Interest free loan amount</u>
	£
H N Patel	25,000
C Patel	20,000
Sudhaben & Family	10,000
Dr H V Shah	25,000
H G Patel	10,000
N H Patel	10,000
Dr H and Mrs K Meltha	10,000
Kuber Services	10,000
	<u>120,000</u>

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £nil). No charity trustee received payment for professional or other service supplied to the charity (2021 : £nil)