

MOUNT PLEASANT ISLAMIC TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Registered Charity No. 517670

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The trustees present their annual report and financial statements for the year ended 30 September 2025
The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative details

Charity Name: Mount Pleasant Islamic Trust
Also known as: MPIT

Charity Number: 517670
Charity Office: Madina Masjid,
Purlwell Lane
Batley, WF17 7NQ

Custodian Trustees:

Ibrahim H. Laher,
Hafez Yusuf Aswat
Esuf M. Karolia
Yusuf S. Patel
Abdul A Patel

Trustees / Office Bearers:

Chair	Hanif Mayet
Vice Chair	Suleman Nana
General Secretary	Fezal Valimulla
Joint Secretary	Ebrahim A Laher
Assistant Joint Secretary	Mohmad Faruk A Dabhad
Madrasah Secretary	Mohsin A Pandor
Treasurer	Shahid Mayet
Assistant Treasurer	Vashiullah S Bodiyaat
Assistant Treasurer	Yusuf I Lunat
Office Bearer	Azhar Salim Lakhi
Office Bearer	Dr Abdulrehman Rajpura
Office Bearer	Nazir S Lorgat

Other executive members:

Hafez Khalid A. Daji	Rashid E. Soni	Gulam Y. Laher
Ebrahim G. Karolia	Ismail Lunat	Mohammed Ali Karolia
Anish I. Mayet	Hanif Vallimulla	Faizal Ahmed Ali Novsarka
Yakub Rawat	Zakir Ahmed I. Lunat	Salim Rajah
Hafez Yusuf Patel	Suhail Mayat	Mohammad Amin Rawat
Hafez Yusuf Aswat	Hafez Mahmood Patel	

Key Staff: Madrasah Head Teacher: Z. Akudi

Advisers: Bankers: Virgin Money (Yorkshire Bank Plc), Lloyds Bank Plc, HSBC Bank Plc
Accountants/Auditors: Forrest Burlinson 20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors: Disken & Co 20 Bond Street, Dewsbury, WF13 1AT

Auditor: Ebrahim Suleman ACA

Purpose and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future objectives, and have complied with the Charities Act.

The purposes of the charity are:

- The advancement of the Islamic faith primarily in Mount Pleasant, Batley, and surrounding areas consistent with the teachings of the Quran and Hadith as interpreted by the Deobandi school of thought.
- The provision and maintenance of a Masjid, Madrasah and place of worship and learning.

Our aims are:

- Conducting religious, educational, social, civic, charitable, literary, research and other Islamic activities.
- Strengthening unity and relations amongst Muslim communities and Non-Muslim communities promoting harmony and a cohesive society through interfaith work.
- To support agencies and individuals and other charitable organisations involved in charitable work and the relief of poverty or other social needs.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in exercising their powers and duties and in planning future objectives and have complied with the Charities Act.

Structure, governance and management

The Charitable Trust is constituted by way of a Constitution adopted 3 March 1985, as last amended on 23 November 2014. The trustees named on the front sheet have served throughout the year except where indicated. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The charity is run by the 'Executive Committee' and ordinarily consists of not less than 3 and not more than 35 individuals, members of the Executive Committee are elected at the Annual General Meeting.

Policies and procedures adopted for the induction and training of trustees

Trustees are elected on their past record of charitable work with the Trust. To ensure that new trustees fulfil their duties and responsibilities the Trust will provide guidance and assistance in accordance with the Charity Commission's guidelines. The Trust will also nominate one person to attend training courses and that person will be responsible for training new trustees.

Key management personnel and pay policy for senior staff

The trustees consider the Executive Committee as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year. The pay of senior staff is reviewed regularly in accordance with what is considered to be good practice.

Achievements and performance

- Maintenance and refurbishment of the Trust assets to a standard of safety and operational use
- Installation of new doors of the Masjid
- Refurbishment of Old Madrasah Hall
- Madrasah Roof repaired.
- Property Investment of two properties to safeguard future income of the Trust
- Repair and maintain the New Madrasah Roof and electrical units
- Refurbishment of Nursery play area
- Winter breakfast club and games night for the youth
- Access to burial services is available to members and non-members.
- Access to marriage ceremonies and services.
- Access to membership applications.
- Pupil admissions for members and non-members children for the madrasah.
- Continue to build good community relations with the local schools, education authorities, local councilors, central government and arranging meetings with the Police in our venues the local community to attend.
- Ensuring young people have access to education material through speeches, literature, and lectures.
- During the year pupils from the trust entered major Quran competitions, reaching the finals in each competition.

- Raising funds from the community for local national and worldwide disasters such as MRI appeal and Palestine.
- Assist new Muslims to access teaching and praying facilities.
- 3rd Youth conference took place
- Hosting a 5 -day International Quran competition with over 200 participants from 20 plus countries
- New Scouts group launched to help young people learn new skills and gaining insight to leadership, community building and teamwork
- Organising community walks to Malham Cove to help promote unity and healthy living
- Organising a foodbank drive to support our local foodbank and assisting families facing hardship
- The MPIT website is up and running for community to access
- Online payments systems in place.
- Yearly BBQ event for the public as part of engagement with the youth and a fund raiser for the trust
- Hosting a DWP planned event for job seekers, and businesses having a successful turnout with over 100 people attended.
- MPIT provided facility for MID YORKSHIRE TEACHING NHS TRUST recruitment workshop with a turnout of 50 – 60 newly graduates.

Mount Pleasant Islamic Trust continues to provide formal and non formal education to students by trained teachers and supports the teachers with internal and external training initiatives such as child protection, first aid, health, and safety.

Female volunteers of Mount Pleasant Islamic Trust continue to assist the trust by holding charity events and women's wellbeing programmes.

CCTV systems have assisted the police in crime prevention at both sites.

Effective systems are in place for communication between the trustees, members, and staff of the trust. Everyone is encouraged to provide feedback and input to the Executive Committee via email, phone or in writing.

Regular executive meetings are held to identify deficits, and the minutes of each meeting can be accessed on request by members.

Financial review and reserves

The Trustees are pleased to report that in the year donations were received enabling the charity to continue the achievement of its objectives. During the year the funds generated by the Trust activities have enabled the Trust to cover the bills of the Charity.

The charity's expenditure on charitable activities exceeded its overall income for the year by £172,410 (2024: £97,092). As ever the charity's principal cost is wages and salaries for staff, these costs which account for 65% of total expenditure, have risen by £124,285 in the year.

Islamiyah Publications which is the publishing of the Madrasah syllabus has made sales in the year of £61,152 (2024: £58,125). and income from hiring of premises and utensils was £17,735 (2024: £21,320).

General reserves were -£53,842 as at 30 September 2025 (2024: £389,246).

The Property Fund was £1,561,239 this is the book value (at cost) of the buildings and so cannot be considered as readily available reserves.

Mount Pleasant Islamic Trust has a policy of maintaining a Madrasah Fund with a minimum of working capital of £25,000, which is topped up from the General reserves. This effectively represents the annual cost of supporting the Madrasah above the fees that are received, the top-up for this last year was £366,091 (2024: £267,431).

Reserves policy

It is the policy of the Trust to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level, our obligations met and the services provided by MPIT are enhanced.

The levels of the reserves are detailed in the financial statements. The reserves of the Trust originate from original and subsequent capital and revenue donations. The Trustees have adopted a reserves policy that ensures the continuing ability of the Trust to meet its objectives. The Trust now has 2 investment properties to support its activities.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments according to the Shariah Law and in an ethical manner using the general funds of the charity.

Risk management

The trustees actively assess the major risks to which the charity is exposed through regular meetings and are satisfied that systems are in place to mitigate their exposure to any major risks.

Plans for future periods

The following proposed future key objectives are to help ensure the smooth and effective running of the Trust.

- Ongoing discussions with members to keep properties updated and repaired.
- Propose future with regards to property including the Annex
- Continue to increase membership and raising funds
- Make access to facilities for the whole community.
- Ensure budget plans are in place with strategies to meet the trusts yearly financial obligations.

1 - Strong organisation and leadership

The Trust needs to continue looking to:

- 1.1 Strengthening the organisational structure.
- 1.2 Taking steps to be an effective, dynamic, strong and trusted charity.
- 1.3 Working in partnership with local organisations; the community; healthcare and police to strengthen community safety.

2 - Secure financial resources

- 2.1 Strengthen our independence of attracting donors by identifying funding sources via local businesses.
- 2.2 Secure and strengthen partnerships with parents of the young children attending the Madrasah
- 2.3 Develop a strong volunteer base for the Mount Pleasant Islamic Trust and youth development initiatives.

3 - Nurturing friendships and establishing new networks

- 3.1 Building a stronger relationship with mainstream and community organisations and engaging with them.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, such legislation may differ from legislation in other jurisdictions.

Thanks

The trustees take this opportunity to thank the local community, in particular our generous donors and beneficiaries for their support and having faith in the Trust for its ability to deliver services to the local Islamic community. The executive committee, volunteers, staff and friends remain committed to the work of Mount Pleasant Islamic Trust.

Approval

This report was approved by the trustees on 14th February 2026 and signed on their behalf.

.....
Signed Hanif Mayet
(Chair)

.....
Signed Shahid Mayet
(Treasurer)

Opinion

We have audited the financial statements of Mount Pleasant Islamic Trust for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- I Give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- I Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- I Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- | adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- | the financial statements are not in agreement with the accounting records and returns; or
- | certain disclosures of trustees' remuneration specified by law are not made; or
- | we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement (page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made of having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs (UK), the auditor exercises professional judgement and maintains professional skepticism throughout the audit.

The extent to which the audit was considered capable of detecting irregularities including fraud. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To help us identify instances of non-compliance with laws and regulations that might have a material effect on the financial statements, and in identifying and assessing the risks of material misstatement in respect to non-compliance, or procedures included, but were not limited to:

- | Making enquiries of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- | Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- | Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- | Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 .

Based on our understanding of the charity and its sector, we identified that the principal risks of non-compliance with laws and regulations related to UK Charity Law and Safeguarding regulations. We considered the extent to which non-compliance might have a material effect on the financial statements, as well as those laws and regulations that have a direct impact on the preparation of the financial statements.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks were related to revenue and management bias in accounting estimates and application of controls around authorisation around expenditure and payments.

Our audit procedures in relation to fraud included but were not limited to:

- | Making enquiries of management on whether they had knowledge of any actual, suspected or alleged fraud;
- | Gaining an understanding of internal controls established to mitigate risks related to fraud;
- | Discussion amongst the engagement team around the risks of fraud;
- | Evaluating and responding to the high risk of management override of controls by performing suitable tests over areas such as accounting entries;
- | Substantively testing areas susceptible to fraud and manipulation, such as revenue recognition.

There are inherent limitations in the audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations, the further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

As with any audit, there remains a risk of non-detection of irregularities, as these can involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

The primary responsibility for the prevention and detection of irregularities, including fraud, rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ebrahim Suleman (Senior Statutory Auditor)
for and on behalf of Forrest Burlinson, Statutory Auditor

20 Owl Lane, Dewsbury WF12 7RQ

MOUNT PLEASANT ISLAMIC TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Charity No.

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
<i>Donations</i>	2	138,614	-	138,614	177,100
<i>Charitable activities</i>	3	123,268	831,056	954,324	883,891
<i>Trading activities</i>	4	61,152	-	61,152	58,125
<i>Investment: bank interest</i>		3,448	-	3,448	6,518
Total income		<u>326,482</u>	<u>831,056</u>	<u>1,157,538</u>	<u>1,125,634</u>
Expenditure on:					
Charitable activities					
Masjid	5	59,896	-	59,896	137,122
Madrasah	6	-	870,270	870,270	751,845
Darul-Arqum	7	-	313,194	313,194	263,575
Charitable donations	8	1,652	-	1,652	12,134
Trading activities	9	43,038	-	43,038	27,584
Other activity costs	10	41,898	-	41,898	30,466
Total expenditure		<u>146,484</u>	<u>1,183,464</u>	<u>1,329,948</u>	<u>1,222,726</u>
Net income/(expenditure)		179,998	(352,408)	(172,410)	(97,092)
Transfers	20	(379,524)	379,524	-	-
Net movement in funds	12,20	(199,526)	27,116	(172,410)	(97,092)
Reconciliation of funds:					
Total funds brought forward		2,110,273	329,500	2,439,773	2,536,867
Fund funds carried forward		<u>1,910,747</u>	<u>356,616</u>	<u>2,267,363</u>	<u>2,439,775</u>

MOUNT PLEASANT ISLAMIC TRUST
BALANCE SHEET
AS AT 30 SEPTEMBER 2025

Charity No. 517670

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<u>FIXED ASSETS:</u>					
Tangible assets	15	1,279,035	12,440	1,291,475	1,351,611
Investment properties	16	282,204		282,204	
		<u>1,561,239</u>	<u>12,440</u>	<u>1,573,679</u>	<u>1,351,611</u>
<u>CURRENT ASSETS:</u>					
Stock	17	76,653	-	76,653	98,258
Debtors & Prepayments		402	25,887	26,289	35,177
Cash at bank and in hand	18	279,170	370,759	649,929	1,006,850
Total current assets		<u>356,225</u>	<u>396,646</u>	<u>752,871</u>	<u>1,140,285</u>
<u>LIABILITIES:</u>					
Creditors falling due within one year	19	6,717	52,470	59,187	52,121
Net current assets		<u>349,508</u>	<u>344,176</u>	<u>693,684</u>	<u>1,088,164</u>
NET ASSETS:		<u>1,910,747</u>	<u>356,616</u>	<u>2,267,363</u>	<u>2,439,775</u>
<u>FUNDS OF THE CHARITY:</u>					
	20				
General purposes fund		(53,842)	-	(53,842)	389,246
Property fund		1,561,239	-	1,561,239	1,351,611
Madina Masjid fund		403,350	-	403,350	369,416
Madrasah Fund		-	25,000	25,000	25,000
Darul-Arqum Fund		-	326,693	326,693	299,579
Kind Connections		-	897	897	897
Musalla Carpet Fund		-	4,026	4,026	4,026
		<u>1,910,747</u>	<u>356,616</u>	<u>2,267,363</u>	<u>2,439,775</u>

The notes on pages 13 to 20 form part of these accounts.

Approved by the trustees on 14th Febraury 2026 and signed on their behalf by:

.....
Signed : Hanif Mayet
(Chair)

.....
Signed : Shahid Mayet
(Treasurer)

MOUNT PLEASANT ISLAMIC TRUST
 STATEMENT OF CASH FLOWS
 AS AT 30 SEPTEMBER 2025

Charity No. 517670

	Notes	Total 2025 £	Total 2024 £
Cash flows from operating activities	22	5,086	11,714
Purchase of property, plant and equipment		(362,007)	
Change in cash and cash equivalents in the reporting period		<u>(356,921)</u>	<u>11,714</u>
Cash and cash equivalents at the beginning of the period		1,006,850	995,136
Cash and cash equivalents at the end of the period		<u>649,929</u>	<u>1,006,850</u>
Reconciliation of cash and cash equivalents			
Bank and cash in hand		649,929	1,006,850
Total cash and cash equivalents		<u>649,929</u>	<u>1,006,850</u>

1 Accounting Policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', applicable regulations, and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity and monetary amounts are rounded to the nearest £.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, legator, grant provider, or trust deed.

Restricted funds are those relating to monies donated and fees collected in running and supporting the Madressa and Darul-Arqum, as well as appeals and donations for specific purposes explained in the notes below.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Designated funds are the Property Fund that represents the 'bricks-and-mortar' of assets that would have to be disposed of for these funds to be realised and the Madina Masjid fund which is the operating capital of the Masjid.

1.3 Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability and are stated before all expenses.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where expenditure has been allocated between activities this has been done on the basis of the utilization of facilities approximating to the amount of space occupied.

All expenditure is shown inclusive of VAT which the charity is not entitled to reclaim.

1.5 Allocation of overhead and support costs

Overhead and support costs have been allocated as included in note 11 below.

1.6 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following bases:

Land	NIL
Buildings	straight line over 25 years
Fixtures, Fittings & Equipment	straight line over 5 years

1.7 Stock

Stocks are stated at lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, other direct costs incurred in bringing the stocks to their present condition.

1.8 Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any discount.

Prepayments are the amount of expenditure prepaid as at the period end after taking account of any discount.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheets when the charity becomes party to the contractual provisions of the instrument.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Being a company limited by guarantee, the charity has no equity instruments. Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations and gifts

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
General donations	138,614	-	138,614	177,100
	<u>138,614</u>	<u>-</u>	<u>138,614</u>	<u>177,100</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Members fees	79,715	-	79,715	76,102
Madrasah fees	-	489,677	489,677	468,781
Bookshop (Kutub-Khana) income	-	14,502	14,502	10,879
Darul-Arqum funding	-	323,185	323,185	299,130
Darul-Arqum other income	-	3,692	3,692	3,978
Madrasah Funday	-	-	-	1,546
Hall booking and equipment hire	17,735	-	17,735	21,320
Marriage fees	3,561	-	3,561	1,875
Income from solar panels & banner	5,833	-	5,833	-
Kafan Fee	245	-	245	280
House Rents	12,916	-	12,916	-
Clothing bank Income	2,000	-	2,000	-
Madina Masjid - Fundraiser	1,263	-	1,263	-
	<u>123,268</u>	<u>831,056</u>	<u>954,324</u>	<u>883,891</u>

4 Income from charity trading activities

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Islamiyah Series Publications	61,152	-	61,152	58,125
	<u>61,152</u>	<u>-</u>	<u>61,152</u>	<u>58,125</u>

5 Madina Masjid costs

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Insurance	3,863	-	3,863	2,902
Heat and light	34,652	-	34,652	28,966
Repairs and renewals	9,279	-	9,279	95,315
Madina Masjid Wudhu Khana expenses				
Miscellaneous expenses	250	-	250	250
Printing, postage and stationery	300	-	300	-
Water rates	5,266	-	5,266	2,443
Support costs (note 11)	6,286	-	6,286	7,246
	<u>59,896</u>	<u>-</u>	<u>59,896</u>	<u>137,122</u>

6 Madrasah costs

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Wages and national insurance	-	629,332	629,332	543,458
Insurance	-	4,769	4,769	4,353
Heat and light	-	34,271	34,271	42,015
Repairs and renewals	-	55,921	55,921	25,182
Madrasah Wudhu Khana expenses	-	-	-	-
Printing, postage and stationery	-	-	-	1,117
Business rates	-	15,741	15,741	15,130
Water rates	-	4,801	4,801	4,282
Telephone	-	-	-	690
Teaching materials	-	13,027	13,027	-
Bookshop purchases	-	2,825	2,825	6,821
Management software	-	2,400	2,400	2,400
Miscellaneous expenses	-	547	547	-
Madrasah Prizes	-	3,030	3,030	3,019
Professional Fees	-	-	-	1,500
Depreciation - fixtures & fittings	-	1,716	1,716	-
Support costs (note 12)	-	101,890	101,890	101,878
	<u>-</u>	<u>870,270</u>	<u>870,270</u>	<u>751,845</u>

7 Darul-Arqum costs

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Wages, NI and pension costs	-	231,828	231,828	193,416
Staff training	-	1,333	1,333	2,715
Repairs and renewals	-	21,869	21,869	20,617
Printing, postage and stationery	-	601	601	379
Telephone	-	72	72	185
Teaching materials	-	16,303	16,303	6,741
Miscellaneous expenses	-	5,286	5,286	4,674
Professional fees	-	217	217	98
Support costs (note 11)	-	34,433	34,433	34,750
Depreciation - fixtures & fittings	-	1,252	1,252	-
	-	313,194	313,194	263,575

8 Charitable donations

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Macmillan Donation	152	-	152	134
FMNC& AID4UMMAH	1,500	-	1,500	12,000
	1,652	-	1,652	12,134

9 Expenditure on trading activities

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Publishing costs	42,932	-	42,932	27,515
Bank charges	106	-	106	69
	43,038	-	43,038	27,584

10 Other activity costs

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Repairs and renewals	32,568	-	32,568	17,480
Business rates	1,120	-	1,120	842
Printing, postage and stationery	-	-	-	-
Telephone	1,089	-	1,089	405
Professional Fees	-	-	-	1,450
Miscellaneous expenses	7,121	-	7,121	10,289
Syllabus sundries	-	-	-	-
Kind Connections Expenses	-	-	-	-
	41,898	-	41,898	30,466

11 Support costs

	Property costs £	Admin & governance £	Total £
Masjid	4,876	1,410	6,286
Madrasah	99,070	2,820	101,890
Darul-Arqum	33,023	1,410	34,433
	<u>136,969</u>	<u>5,640</u>	<u>142,609</u>

Support costs - prior year

	Property costs £	Admin & governance £	Total £
Masjid costs	4,876	2,370	7,246
Madrasah costs	97,138	4,740	101,878
Darul-Arqum costs	32,380	2,370	34,750
	<u>134,394</u>	<u>9,480</u>	<u>143,874</u>

12 Net movements in funds for the year

This is stated after charging:		2025 Total £	2024 Total £
Depreciation		136,969	134,394
Auditor for services of:	- examination	-	-
	- accountancy	3,840	3,840
	- audit	3,600	5,400
		<u>143,409</u>	<u>143,634</u>

13 Staff costs

The average monthly number of staff employed by the charity during the reporting period and an estimate of the full-time equivalent (FTE) number of staff:

	Average no. 2025	FTE no. 2025	Average no. 2024	FTE no. 2024
Madrasah	92	38	77	46
Darul-Arqum	16	10	18	11
	<u>108</u>	<u>48</u>	<u>95</u>	<u>57</u>
	2025		2024	
	£		£	
Wages and salaries	Madrasah 609,997		535,539	
	Darul-Arqum 219,648		187,268	
Pension contributions	Madrasah 1,949		1,109	
	Darul-Arqum 620		-	
Social security costs	Madrasah 16,766		6,810	
	Darul-Arqum 12,181		6,150	
	<u>861,161</u>		<u>736,876</u>	

There are no employees with emoluments above £60,000 in the year or the previous year.

14 Remuneration and expenses to trustees

No remuneration or expenses were paid to any trustee in the year.

15 Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 October 2024	3,659,832	101,147	3,760,979
Additions	64,393	15,408	79,801
Disposals	-	(101,147)	(101,147)
At 30 September 2025	<u>3,724,225</u>	<u>15,408</u>	<u>3,739,633</u>
Depreciation			
At 1 October 2024	2,308,221	101,147	2,409,368
Charge for the year	136,969	2,968	139,937
On disposals	-	(101,147)	(101,147)
At 30 September 2025	<u>2,445,190</u>	<u>2,968</u>	<u>2,448,158</u>
Net book value			
At 30 September 2025	<u>1,279,035</u>	<u>12,440</u>	<u>1,291,475</u>
At 30 September 2024	<u>1,351,611</u>	<u>-</u>	<u>1,351,611</u>

16 Investment property

	Investment properties
Additions	282,204
Net book value at 30 September 2025	<u>282,204</u>

In October 2024, the Charity has purchased 2 investment properties to safeguard the future income of the Charity. The cost of these properties is £282,204.

17 Stock

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total as restated £
Stock of syllabus books	76,653	-	76,653	98,258

18 Cash at bank and in hand

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Cash at bank	275,492	369,833	645,325	995,549
Cash in hand	3,678	926	4,604	11,301
	<u>279,170</u>	<u>370,759</u>	<u>649,929</u>	<u>1,006,850</u>

19 Liabilities

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Creditors and accruals	6,717	10,539	17,256	17,372
Prepaid income	-	33,242	33,242	45,874
Taxes and social security costs	-	8,689	8,689	(11,125)
	<u>6,717</u>	<u>52,470</u>	<u>59,187</u>	<u>52,121</u>

20 Analysis of charitable funds - current year

	Balance at 1 Oct 2024 £	Incoming resources £	Resources expended £	Transfers £	Total funds 30 Sept 2025 £
Unrestricted Funds:					
General purposes fund	389,246	238,938	(86,588)	(595,438)	(53,842)
Property fund	1,351,611	-	-	209,628	1,561,239
Madina Masjid fund	369,416	87,544	(59,896)	6,286	403,350
	<u>2,110,273</u>	<u>326,482</u>	<u>(146,484)</u>	<u>(379,524)</u>	<u>1,910,747</u>
Restricted Funds:					
Madrasah Fund	25,000	504,179	(870,270)	366,091	25,000
Darul-Arqum Fund	299,579	326,875	(313,194)	13,433	326,693
Kind Connections	897	-	-	-	897
Musalla Carpet Fund	4,026	-	-	-	4,026
	<u>329,502</u>	<u>831,054</u>	<u>(1,183,464)</u>	<u>379,524</u>	<u>356,616</u>
	<u>2,439,775</u>	<u>1,157,536</u>	<u>(1,329,948)</u>	<u>-</u>	<u>2,267,363</u>

Analysis of charitable funds - previous year

	Balance at 1 Oct 2023 £	Incoming resources £	Resources expended £	Transfers £	Total funds 30 Sept 2024 £
Unrestricted Funds:					
General purposes fund	387,697	225,766	(70,184)	(154,033)	389,246
Property fund	1,486,005	-	-	(134,394)	1,351,611
Madina Masjid fund	383,738	115,554	(137,122)	7,246	369,416
	<u>2,257,440</u>	<u>341,320</u>	<u>(207,306)</u>	<u>(281,181)</u>	<u>2,110,273</u>
Restricted Funds:					
Madrasah Fund	28,208	481,206	(751,845)	267,431	25,000
Darul-Arqum Fund	246,296	303,108	(263,575)	13,750	299,579
Kind Connections	897	-	-	-	897
Musalla Carpet Fund	4,026	-	-	-	4,026
Wudhu Khana (washrooms) Fund	-	-	-	-	-
	<u>279,427</u>	<u>784,314</u>	<u>(1,015,420)</u>	<u>281,181</u>	<u>329,502</u>
	<u>2,536,867</u>	<u>1,125,634</u>	<u>(1,222,726)</u>	<u>-</u>	<u>2,439,775</u>

Unrestricted funds:

General purposes fund

This is the principle fund of the charity and income produced from this fund is used to support the work of the charity.

Unrestricted designated funds:

Property fund

This fund represents the bricks and mortar included at the balance sheet value.

Madina Masjid fund

This fund provides the operating capital of the Madina Masjid.

Restricted funds:

Madrasah Fund

This fund relates to monies donated and fees collected in running and supporting the Madrasah.

Darul-Arqum Fund

This fund relates to monies donated and fees collected in running and supporting the nursery.

Musalla & Madrasah (carpet) Fund

This fund relates to monies collected for the replacement of the carpet in Madrasah.

Kind Connections Fund

This fund relates to monies donated to assist the community during the Covid-19 pandemic.

21 Analysis of net assets between funds

	Unrestricted General Funds £	Unrestricted Property Fund £	Unrestricted Other Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,561,239	-	12,440	1,573,679
Current assets	(47,125)	-	403,350	396,646	752,871
Creditors falling due within one year	(6,717)	-	-	(52,470)	(59,187)
	<u>(53,842)</u>	<u>1,561,239</u>	<u>403,350</u>	<u>356,616</u>	<u>2,267,363</u>

Analysis of net assets between funds - previous year 2024

	Unrestricted General Funds £	Unrestricted Property Fund £	Unrestricted Other Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,351,611	-	-	1,351,611
Current assets	395,282	-	369,416	375,587	1,140,285
Creditors falling due within one year	(6,036)	-	-	(46,085)	(52,121)
	<u>389,246</u>	<u>1,351,611</u>	<u>369,416</u>	<u>329,502</u>	<u>2,439,775</u>

22 Reconciliation of net movements in funds to net cash flow from operating activities

	<u>Total 2025 £</u>	<u>Total 2024 £</u>
Net movement in funds	(172,410)	(97,092)
Add back depreciation charge	139,937	134,394
Decrease (increase) in stock	21,605	(24,515)
Decrease (increase) in debtors	8,888	5,566
Increase (decrease) in creditors	7,066	(6,639)
Net cash used in operating activities	<u>5,086</u>	<u>11,714</u>

23 Related Party Transactions

The trustees of Mount Pleasant Islamic Trust recognise the importance of transparency. The funds of the charity are expended solely for the advancement and objectives of Mount Pleasant Islamic Trust. Appropriate systems and processes are in place to ensure related parties are identified from the onset. Appropriate guidelines, normal practices and procedures are followed in all transactions with related parties, and the process is regularly reviewed. The charity, on a regular basis, continues to review its systems and processes to ensure compliance within the SORP guidelines.

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