

MOUNT PLEASANT ISLAMIC TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
Registered Charity No. 517670

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The trustees present their annual report and financial statements for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative details

Charity Name: Mount Pleasant Islamic Trust
Also known as: MPIT

Charity Number: 517670
Charity Office: Madina Masjid,
Purlwell Lane
Batley, WF17 7NQ

Custodian Trustees:

Gulam A Maniyar (deceased 29-9-24)
Ebrahim H. Laher,
Yusuf Aswat
Esuf M. Karolia
Yusuf S. Patel
Abdul A Patel

Trustees / Office Bearers:

Chair	Mohmad Faruk Dabhad
Vice Chair	Suleman Nana
General Secretary	Fezal Valimulla
Joint Secretary	Yusuf I Lunat
Assistant Joint Secretary	Ebrahim A Laher
Madrasah Secretary	Mohsin A Pandor
Treasurer Hafez	Mohammed Amin Karolia
Assistant Treasurer	Vashiullah S Bodiya
Assistant Treasurer	Yahya Y Akudi
Office Bearer	Azhar Salim Lakhi
Office Bearer	Yusuf H Pandor
Office Bearer	Nazir S Lorgat

Other executive members:

Hafez Khalid A. Daji	Rashid E. Soni	Gulam Y. Laher
Ebrahim G. Karolia	Zakir Soni	Zunaid Katharada
Ebrahim G. Laher	Ismail Lunat	Mohammed Ali Karolia
Anish I. Mayet	Hanif Vallimulla	Fazal Ahmed Ali Novsarka
Imran Seedat	Zakir Ahmed I. Lunat	Hafez Mohamed Amin Rawat
Yusuf Patel	Suhail Mayat	Abdul Rehman Y Mayet
Moosa Ravat	Hanif Mayet	

Key Staff: Madrasah Head Teacher: Z. Akudi

Advisers: Bankers: Virgin Money (Yorkshire Bank Plc), Lloyds Bank Plc, HSBC Bank Plc
Accountants/Auditors: Forrest Burlinson 20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors: Disken & Co 20 Bond Street, Dewsbury, WF13 1AT

Auditor: Ebrahim Suleman ACA

Purpose and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future objectives, and have complied with the Charities Act.

The purposes of the charity are:

- The advancement of the Islamic faith primarily in Mount Pleasant, Batley and its surrounding areas by all means consistent with the teachings of the Quran and Hadith as interpreted by the Deobandi school of thought, and in particular by the provision and maintenance of Masjid (place of worship) and Madrasah (place of learning).

Our aims are:

- Carrying out religious, educational, social, civic, charitable, literary, research and visits from other faiths to the trust.

- Strengthening unity and relations amongst Muslim communities and Non-Muslim communities promoting harmony and a cohesive society through interfaith work.
- To support agencies and individuals and other charitable organisations involved in charitable work and the relief of poverty or other social needs.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in exercising their powers and duties and in planning future objectives and have complied with the Charities Act.

Structure, governance and management

The Charitable Trust is constituted by way of a Constitution adopted 3 March 1985, as last amended on 23 November 2014. The trustees named above have served throughout the year except where indicated.

Appointment of trustees is governed by the Constitution of the charity. The Trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity is run by the 'Executive Committee' and ordinarily consists of not less than 3 and not more than 35 individuals. Members of the Executive Committee are elected at the Annual General Meeting.

Trustees are required to disclose all relevant interests and register them with the Executive Committee and in accordance with the Trust's policy they must withdraw from decisions where a conflict of interest arises.

Policies and procedures adopted for the induction and training of trustees

Trustees are elected on their past record of charitable work with the Trust. To ensure that new trustees fulfil their duties and responsibilities the Trust will provide guidance and assistance in accordance with the Charity Commission's guidelines. The Trust will also nominate one person to attend training courses and that person will be responsible for training new trustees.

Key management personnel and pay policy for senior staff

The trustees consider the Executive Committee as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year. The pay of senior staff is reviewed regularly in accordance with what is considered to be good practice.

Achievements and performance

- Masjid Toilets refurbished and Masjid Roof repair completed.
- Installation of new doors at the Masjid.
- Refurbishment of Old Madrasah Hall.
- Hosting Worldwide Quran Competition over 4 days.
- Refurbishment of Nursery play area.
- General maintenance of the New Madrasah.
- Initial analysis of Madrasah re-structure.
- Winter breakfast club and games night for the youth.
- Access to burial services 24hr is available to members and non members.
- Allowing interfaith meetings and arranging visits to the Masjid and Madrasah with Schools, churches, voluntary organisations.
- Safeguarding training workshops for all Ustaads (teachers), volunteers, Trustees and caretakers.
- Fundraising through receiver system and payments made online or via bank transfer for greater flexibility
- Criminal Record Bureau checks for staff and volunteers are in place and renewed.
- Providing Access to marriage ceremonies and services.
- Access to membership applications online.
- Continue to build good community relations with, local schools, education authority, local councillors, central government and arranging meetings with the Police in our venues to enable the local community to attend.
- Ensuring young people have access to education material through speeches, literature and lectures online.
- During the year pupils from the trust entered major Quran competitions, reaching the finals in each competition.
- Pupil admissions for members and non-members children fro the Madrasah.
- Raising funds from the community for local, national and worldwide disasters such as MRI appeal and Palestine.
- The MPIT website is up and running for the community to access.
- On Line Payments systems in place.
- Madrasah Fees paid via on line payment system (Raazil-Parents having ability to pay 10 monthly or 12 month instalments).
- Completion of Islamiya Syllabus.

- Other Madrasah Schools/Subscribing to Syllabus, copy rights in place
- Fund raising for local and international charities including emergency appeals for disasters like Pakistan floods.
- Children activities and programmes introduced during school holidays.
- Creation of revival group to cater for the spiritual needs of the community.
- Programmes and activities held for women and girls
- Pupil admissions for members and non-members children for the madrasah.
- Assist new Muslims to access teaching and praying facilities.
- First Youth conference took place

Mount Pleasant Islamic Trust continues to provide formal and non formal education to students by trained teachers and supports the teachers with internal and external training initiatives such as child protection; first aid; health and safety; and safeguarding training, these training days are built into the teacher's year planner

A successful and fully subscribed Darul Arqum Nursery serving the wider community.

Female volunteers of Mount Pleasant Islamic Trust continue to assist the trust by holding charity events and womens wellbeing programmes.

- CCTV systems have assisted the police in crime prevention at both sites.
- Effective systems are in place for communication between the trustees, members and staff of the trust.
- Everyone is encouraged to provide feedback and input to the Executive Committee via email, phone or in writing.
- Regular executive meetings are held to identify deficits and the minutes of each meeting can be accessed on request by members.

Financial review and reserves

The Trustees are pleased to report that in the year donations were received enabling the charity to continue the achievement of its objectives. During the year the funds generated by the Trust activities have enabled the Trust to cover the bills of the Charity.

The charity's expenditure on charitable activities exceeded its overall income for the year by £97,092 (2023: £113,279). As ever the charity's principal cost is wages and salaries for staff, these costs which account for 60% of total expenditure, have risen by £100,511 in the year.

Islamiyah Publications which is the publishing of the Madrasah syllabus has made sales in the year of £58,125 (2023: £57,199). and income from hiring of premises and utensils was £21,320 (2023: £28,630).

General reserves were £389,246 as at 30 September 2024 (2023: £387,697).

The Property Fund was £1,351,611 this is the book value (at cost) of the buildings and so cannot be considered as readily available reserves.

Mount Pleasant Islamic Trust has a policy of maintaining a Madrasah Fund with a minimum of working capital of £25,000, which is topped up from the General reserves. This effectively represents the annual cost of supporting the Madrasah above the fees that are received, the top-up for this last year was £267,431 (2023: £321,314).

Reserves policy

It is the policy of the Trust to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level, our obligations met and the services provided by MPIT are enhanced. The levels of the reserves are detailed in the financial statements. The reserves of the Trust originate from original and subsequent capital and revenue donations. The Trustees have adopted a reserves policy that ensures the continuing ability of the Trust to meet its objectives. The Trust now has 2 investment properties to support its activities.

Investment Powers

The Constitution authorises the trustees to make and hold investments in accordance with the objects and professional advice using the general funds of the charity.

Risk management

The trustees actively assess the major risks to which the charity is exposed through regular meetings and are satisfied that systems are in place to mitigate their exposure to any major risks.

These include:

- Safeguarding training workshops for all Ustaads (teachers), volunteers, Trustees and caretakers.
- Criminal Record Bureau checks for staff and volunteers are in place and renewed.
- CCTV systems which have assisted the police in crime prevention at both sites.
- In the course of the year the trustees have reviewed the need to maintain adequate resources for both working

- capital and future resource needs.
- Effective systems are in place for communication between Trustees, members and staff of the trust.
- Regular executive meetings are held to identify deficits and the minutes of each meeting can be accessed on request by members.
- Everyone is encouraged to provide feedback and input to the Executive Committee via email, phone or in writing.

Plans for future periods

The following proposed future key objectives are to help ensure the smooth and effective running of the Trust.

- Ongoing discussions with members to keep properties updated and repaired. Propose future works with regard to property including the annex.
- Continue to increase membership and raise funds.
- Make access to facilities for the whole community.
- Property investment - 2 properties purchased to safeguard the future income of the Trust.
- Ensure budget plans are in place with strategies to meet the Trust's yearly financial obligations.

1 - Strong organisation and leadership

The Trust needs to continue looking to:

- 1.1 Strengthening the organisational structure.
- 1.2 Taking steps to be an effective, dynamic, strong and trusted charity.
- 1.3 Working in partnership with local organisations; the community; healthcare and police to strengthen community safety.

2 - Secure financial resources

- 2.1 Strengthen our independence of attracting donors by identifying funding sources via local businesses.
- 2.2 Secure and strengthen partnerships with parents of the young children attending the Madrasah
- 2.3 Develop a strong volunteer base for the Mount Pleasant Islamic Trust and youth development initiatives.

3 - Nurturing friendships and establishing new networks

- 3.1 Building a stronger relationship with mainstream and community organisations and engaging with them.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, such legislation may differ from legislation in other jurisdictions.

Thanks

The trustees take this opportunity to thank the local community, in particular our generous donors and beneficiaries for their support and having faith in the Trust for its ability to deliver services to the local Islamic community.

The executive committee, volunteers, staff and friends remain committed to the work of Mount Pleasant Islamic Trust.

Approval

This report was approved by the trustees on 18th May 2025 and signed on their behalf.

.....
Signed Mohmad Faruk Dabhad
(Chair)

.....
Signed Mohammed Amin Karolia
(Treasurer)

Opinion

We have audited the financial statements of Mount Pleasant Islamic Trust for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- I Give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- I Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- I Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

Other Matter

The financial statements of Mount Pleasant Islamic Trust for the year ended 30 September 2023 were not audited and therefore no independent audit opinion was issued in respect of that period. Therefore, the comparative figures shown in these financial statements for the prior year are unaudited. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- | adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- | the financial statements are not in agreement with the accounting records and returns; or
- | certain disclosures of trustees' remuneration specified by law are not made; or
- | we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement (page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities act 2011 and report in accordance with the Act and relevant regulations made of having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs (UK), the auditor exercises professional judgement and maintains professional skepticism throughout the audit.

The extent to which the audit was considered capable of detecting irregularities including fraud. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To help us identify instances of non-compliance with laws and regulations that might have a material effect on the financial statements, and in identifying and assessing the risks of material misstatement in respect to non-compliance, or procedures included, but were not limited to:

- | Making enquiries of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- | Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- | Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- | Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 .

Based on our understanding of the charity and its sector, we identified that the principal risks of non-compliance with laws and regulations related to UK Charity Law and Safeguarding regulations. We considered the extent to which non-compliance might have a material effect on the financial statements, as well as those laws and regulations that have a direct impact on the preparation of the financial statements.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks were related to revenue and management bias in accounting estimates and application of controls around authorisation around expenditure and payments.

Our audit procedures in relation to fraud included but were not limited to:

- | Making enquiries of management on whether they had knowledge of any actual, suspected or alleged fraud;
- | Gaining an understanding of internal controls established to mitigate risks related to fraud;
- | Discussion amongst the engagement team around the risks of fraud;
- | Evaluating and responding to the high risk of management override of controls by performing suitable tests over areas such as accounting entries;
- | Substantively testing areas susceptible to fraud and manipulation, such as revenue recognition.

There are inherent limitations in the audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations, the further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

As with any audit, there remains a risk of non-detection of irregularities, as these can involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

The primary responsibility for the prevention and detection of irregularities, including fraud, rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ebrahim Suleman (Senior Statutory Auditor)
for and on behalf of Forrest Burlinson, Statutory Auditor

18th May 2025

20 Owl Lane, Dewsbury WF12 7RQ

MOUNT PLEASANT ISLAMIC TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Charity No. 517670

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
<i>Donations</i>	2	177,100	-	177,100	144,686
<i>Charitable activities</i>	3	99,577	784,314	883,891	720,322
<i>Trading activities</i>	4	58,125	-	58,125	57,199
<i>Investment: bank interest</i>		6,518	-	6,518	3,059
Total income		<u>341,320</u>	<u>784,314</u>	<u>1,125,634</u>	<u>925,266</u>
Expenditure on:					
Charitable activities					
Masjid	5	137,122	-	137,122	37,450
Madrasah	6	-	751,845	751,845	747,943
Darul-Arqum	7	-	263,575	263,575	214,142
Charitable donations	8	12,134	-	12,134	98
Trading activities	9	27,584	-	27,584	14,978
Other activity costs	10	30,466	-	30,466	23,934
Total expenditure		<u>207,306</u>	<u>1,015,420</u>	<u>1,222,726</u>	<u>1,038,545</u>
Net income/(expenditure)		134,014	(231,106)	(97,092)	(113,279)
Transfers	19	(281,181)	281,181	-	-
Net movement in funds	12,19	(147,167)	50,075	(97,092)	(113,279)
Reconciliation of funds:					
Total funds brought forward		2,257,440	279,427	2,536,867	2,650,146
Fund funds carried forward		<u>2,110,273</u>	<u>329,502</u>	<u>2,439,775</u>	<u>2,536,867</u>

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>FIXED ASSETS:</u>					
Tangible assets	15	1,351,611	-	1,351,611	1,486,005
<u>CURRENT ASSETS:</u>					
Stock	16	98,258	-	98,258	73,743
Debtors & Prepayments		968	34,209	35,177	40,743
Cash at bank and in hand	17	665,472	341,378	1,006,850	995,136
Total current assets		764,698	375,587	1,140,285	1,109,622
<u>LIABILITIES:</u>					
Creditors falling due within one year	18	6,036	46,085	52,121	58,760
Net current assets		758,662	329,502	1,088,164	1,050,862
NET ASSETS:		2,110,273	329,502	2,439,775	2,536,867
<u>FUNDS OF THE CHARITY:</u>					
General purposes fund	19	389,246	-	389,246	387,697
Property fund		1,351,611	-	1,351,611	1,486,005
Madina Masjid fund		369,416	-	369,416	383,738
Madrasah Fund		-	25,000	25,000	28,208
Darul-Arqum Fund		-	299,579	299,579	246,296
Kind Connections		-	897	897	897
Musalla Carpet Fund		-	4,026	4,026	4,026
		2,110,273	329,502	2,439,775	2,536,867

The notes on pages 13 to 20 form part of these accounts.

Approved by the trustees on 18th May 2025 and signed on their behalf by:

Signed : **Mohmad Faruk Dabhad**
(Chair)

Signed : **Mohammed Amin Karolia**
(Treasurer)

MOUNT PLEASANT ISLAMIC TRUST
STATEMENT OF CASH FLOWS
AS AT 30 SEPTEMBER 2024

Charity No. 517670

	Notes	Total 2024 £	Total 2023 £
Cash flows from operating activities	21	11,714	29,034
Purchase of property, plant and equipment		-	
Change in cash and cash equivalents in the reporting period		<u>11,714</u>	<u>29,034</u>
Cash and cash equivalents at the beginning of the period		995,136	966,102
Cash and cash equivalents at the end of the period		<u>1,006,850</u>	<u>995,136</u>
Reconciliation of cash and cash equivalents			
Bank and cash in hand		1,006,850	995,136
Total cash and cash equivalents		<u>1,006,850</u>	<u>995,136</u>

1 Accounting Policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', applicable regulations, and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity and monetary amounts are rounded to the nearest £.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, legator, grant provider, or trust deed.

Restricted funds are those relating to monies donated and fees collected in running and supporting the Madressa and Darul-Arqum, as well as appeals and donations for specific purposes explained in the notes below.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Designated funds are the Property Fund that represents the 'bricks-and-mortar' of assets that would have to be disposed of for these funds to be realised and the Madina Masjid fund which is the operating capital of the Masjid.

1.3 Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability and are stated before all expenses.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where expenditure has been allocated between activities this has been done on the basis of the utilization of facilities approximating to the amount of space occupied.

All expenditure is shown inclusive of VAT which the charity is not entitled to reclaim.

1.5 Allocation of overhead and support costs

Overhead and support costs have been allocated as included in note 11 below.

1.6 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following bases:

Land	NIL
Buildings	straight line over 25 years
Fixtures, Fittings & Equipment	straight line over 5 years

1.7 Stock

Stocks are stated at lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, other direct costs incurred in bringing the stocks to their present condition.

1.8 Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any discount.

Prepayments are the amount of expenditure prepaid as at the period end after taking account of any discount.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheets when the charity becomes party to the contractual provisions of the instrument.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Being a company limited by guarantee, the charity has no equity instruments. Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations and gifts

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
General donations	177,100	-	177,100	144,686
	<u>177,100</u>	<u>-</u>	<u>177,100</u>	<u>144,686</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Members fees	76,102	-	76,102	77,821
Madrasah fees	-	468,781	468,781	399,144
Bookshop (Kutub-Khana) income	-	10,879	10,879	8,965
Darul-Arqum funding	-	299,130	299,130	200,627
Darul-Arqum other income	-	3,978	3,978	2,297
Madrasah Funday	-	1,546	1,546	-
Hall booking and equipment hire	21,320	-	21,320	28,630
Marriage fees	1,875	-	1,875	1,460
Income from solar panels & banner	-	-	-	1,298
Kafan Fee	280	-	280	80
	<u>99,577</u>	<u>784,314</u>	<u>883,891</u>	<u>720,322</u>

4 Income from charity trading activities

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Islamiyah Series Publications	58,125	-	58,125	57,199
	<u>58,125</u>	<u>-</u>	<u>58,125</u>	<u>57,199</u>

5 Madina Masjid costs

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Insurance	2,902	-	2,902	2,671
Heat and light	28,966	-	28,966	25,945
Repairs and renewals	95,315	-	95,315	(75)
Madina Masjid Wudhu Khana expenses				-
Miscellaneous expenses	250	-	250	320
Printing, postage and stationery	-	-	0	460
Water rates	2,443	-	2,443	2,353
Support costs (note 12)	7,246	-	7,246	5,776
	<u>137,122</u>	<u>-</u>	<u>137,122</u>	<u>37,450</u>

6 Madrasah costs

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Wages and national insurance	-	543,458	543,458	475,085
Insurance	-	4,353	4,353	3,888
Heat and light	-	42,015	42,015	24,363
Repairs and renewals	-	25,182	25,182	84,497
Madrasah Wudhu Khana expenses	-	-	-	21,728
Printing, postage and stationery	-	1,117	1,117	-
Business rates	-	15,130	15,130	14,030
Water rates	-	4,282	4,282	3,874
Telephone	-	690	690	673
Teaching materials	-	-	0	462
Bookshop purchases	-	6,821	6,821	8,869
Management software	-	2,400	2,400	2,400
Miscellaneous expenses	-	-	0	-
Madrasah Prizes	-	3,019	3,019	9,136
Professional Fees	-	1,500	1,500	-
Support costs (note 12)	-	101,878	101,878	98,938
	<u>-</u>	<u>751,845</u>	<u>751,845</u>	<u>747,943</u>

7 Darul-Arqum costs

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Wages, NI and pension costs	-	193,416	193,416	161,281
Staff training	-	2,715	2,715	1,548
Repairs and renewals	-	20,617	20,617	8,261
Printing, postage and stationery	-	379	379	1,682
Telephone	-	185	185	176
Teaching materials	-	6,741	6,741	4,006
Miscellaneous expenses	-	4,674	4,674	3,764
Professional fees	-	98	98	144
Support costs (note 12)	-	34,750	34,750	33,280
	<u>-</u>	<u>263,575</u>	<u>263,575</u>	<u>214,142</u>

8 Charitable donations

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Macmillan Donation	134		134	98
NHS MRI Donation	12,000		12,000	-
	<u>12,134</u>	<u>-</u>	<u>12,134</u>	<u>98</u>

9 Expenditure on trading activities

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Publishing costs	27,515	-	27,515	14,978
Bank charges	69	-	69	-
	<u>27,584</u>	<u>-</u>	<u>27,584</u>	<u>14,978</u>

10 Other activity costs

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Repairs and renewals	17,480	-	17,480	18,122
Business rates	842	-	842	990
Printing, postage and stationery	-	-	-	332
Telephone	405	-	405	588
Professional Fees	1,450	-	1,450	
Miscellaneous expenses	10,289	-	10,289	3,806
Syllabus sundries	-	-	-	96
Kind Connections Expenses	-	-	-	-
	<u>30,466</u>	<u>-</u>	<u>30,466</u>	<u>23,934</u>

11 Support costs

	Property costs £	Admin & governance £	Total £
Masjid	4,876	2,370	7,246
Madrasah	97,138	4,740	101,878
Darul-Arqum	32,380	2,370	34,750
	<u>134,394</u>	<u>9,480</u>	<u>143,874</u>

Support costs - prior year

	Property costs £	Admin & governance £	Total £
Masjid costs	4,876	900	5,776
Madrasah costs	97,138	1,800	98,938
Darul-Arqum costs	32,380	900	33,280
	<u>134,394</u>	<u>3,600</u>	<u>137,994</u>

12 Net movements in funds for the year

This is stated after charging:	2024 Total £	2023 Total £
Depreciation	134,394	134,394
Auditor for services of:		
- examination	-	1,710
- accountancy	3,840	1,890
- audit	<u>5,400</u>	<u>-</u>

13 Staff costs

The average monthly number of staff employed by the charity during the reporting period and an estimate of the full-time equivalent (FTE) number of staff:

	Average no. 2024	FTE no. 2024	Average no. 2023	FTE no. 2023
Madrasah	77	46	72	32
Darul-Arqum	18	11	15	13
	<u>95</u>	<u>57</u>	<u>87</u>	<u>45</u>
	2024		2023	
	£		£	
Wages and salaries				
Madrasah	535,539		470,239	
Darul-Arqum	187,268		157,100	
Pension contributions				
Madrasah	1,109		519	
Darul-Arqum	-		-	
Social security costs				
Madrasah	6,810		4,326	
Darul-Arqum	6,150		4,181	
	<u>736,876</u>		<u>636,365</u>	

There are no employees with emoluments above £60,000 in the year or the previous year.

14 Remuneration and expenses to trustees

No remuneration or expenses were paid to any trustee in the year.

15 Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 October 2023	3,659,832	101,147	3,760,979
Additions	-	-	-
Disposals	-	-	-
At 30 September 2024	<u>3,659,832</u>	<u>101,147</u>	<u>3,760,979</u>
Depreciation			
At 1 October 2023	2,173,827	101,147	2,274,974
Charge for the year	134,394	-	134,394
On disposals	-	-	-
At 30 September 2024	<u>2,308,221</u>	<u>101,147</u>	<u>2,409,368</u>
Net book value			
At 30 September 2024	<u>1,351,611</u>	<u>-</u>	<u>1,351,611</u>
At 30 September 2023	<u>1,486,005</u>	<u>-</u>	<u>1,486,005</u>

In October 2024, after the current year end, the Charity has purchased 2 investment properties to safeguard the future income of the Charity. The purchase price of each property was £140,000.

16 Stock

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total as restated £
Stock of syllabus books	98,258	-	98,258	73,743

17 Cash at bank and in hand

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Cash at bank	657,361	338,188	995,549	984,412
Cash in hand	8,111	3,190	11,301	10,724
	<u>665,472</u>	<u>341,378</u>	<u>1,006,850</u>	<u>995,136</u>

18 Liabilities

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Creditors and accruals	6,036	11,336	17,372	35,915
Prepaid income	-	45,874	45,874	22,473
Taxes and social security costs	-	(11,125)	(11,125)	372
	<u>6,036</u>	<u>46,085</u>	<u>52,121</u>	<u>58,760</u>

19 Analysis of charitable funds - current year

	Balance at 1 Oct 2023 £	Incoming resources £	Resources expended £	Transfers £	Total funds 30 Sept 2024 £
Unrestricted Funds:					
General purposes fund	387,697	225,766	(70,184)	(154,033)	389,246
Property fund	1,486,005	-	-	(134,394)	1,351,611
Madina Masjid fund	383,738	115,554	(137,122)	7,246	369,416
	<u>2,257,440</u>	<u>341,320</u>	<u>(207,306)</u>	<u>(281,181)</u>	<u>2,110,273</u>
Restricted Funds:					
Madrasah Fund	28,208	481,206	(751,845)	267,431	25,000
Darul-Arqum Fund	246,296	303,108	(263,575)	13,750	299,579
Kind Connections	897	-	-	-	897
Musalla Carpet Fund	4,026	-	-	-	4,026
	<u>279,427</u>	<u>784,314</u>	<u>(1,015,420)</u>	<u>281,181</u>	<u>329,502</u>
	<u>2,536,867</u>	<u>1,125,634</u>	<u>(1,222,726)</u>	<u>-</u>	<u>2,439,775</u>

Analysis of charitable funds - previous year

	Balance at 1 Oct 2022 £	Incoming resources £	Resources expended £	Transfers £	Total funds 30 Sept 2023 £
Unrestricted Funds:					
General purposes fund	372,559	238,124	(39,010)	(183,976)	387,697
Property fund	1,620,399	-	-	(134,394)	1,486,005
Madina Masjid fund	339,303	76,109	(37,450)	5,776	383,738
	<u>2,332,261</u>	<u>314,233</u>	<u>(76,460)</u>	<u>(312,594)</u>	<u>2,257,440</u>
Restricted Funds:					
Madrasah Fund	25,000	408,109	(726,215)	321,314	28,208
Darul-Arqum Fund	266,234	202,924	(214,142)	(8,720)	246,296
Kind Connections	897	-	-	-	897
Musalla Carpet Fund	4,026	-	-	-	4,026
Wudhu Khana (washrooms) Fund	21,728	-	(21,728)	-	-
	<u>317,885</u>	<u>611,033</u>	<u>(962,085)</u>	<u>312,594</u>	<u>279,427</u>
	<u>2,650,146</u>	<u>925,266</u>	<u>(1,038,545)</u>	<u>-</u>	<u>2,536,867</u>

Unrestricted funds:

General purposes fund

This is the principle fund of the charity and income produced from this fund is used to support the work of the charity.

Unrestricted designated funds:

Property fund

This fund represents the bricks and mortar included at the balance sheet value.

Madina Masjid fund

This fund provides the operating capital of the Madina Masjid.

Restricted funds:

Madrasah Fund

This fund relates to monies donated and fees collected in running and supporting the Madrasah.

Darul-Arqum Fund

This fund relates to monies donated and fees collected in running and supporting the nursery.

Musalla & Madrasah (carpet) Fund

This fund relates to monies collected for the replacement of the carpet in Madrasah.

Kind Connections Fund

This fund relates to monies donated to assist the community during the Covid-19 pandemic.

20 Analysis of net assets between funds

	Unrestricted General Funds £	Unrestricted Property Fund £	Unrestricted Other Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,351,611	-	-	1,351,611
Current assets	395,282	-	369,416	375,587	1,140,285
Creditors falling due within one year	(6,036)	-	-	(46,085)	(52,121)
	<u>389,246</u>	<u>1,351,611</u>	<u>369,416</u>	<u>329,502</u>	<u>2,439,775</u>

Analysis of net assets between funds - previous year 2023

	Unrestricted General Funds £	Unrestricted Property Fund £	Unrestricted Other Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,486,005	-	-	1,486,005
Current assets	393,411	-	383,738	332,473	1,109,622
Creditors falling due within one year	(5,714)	-	-	(53,046)	(58,760)
	<u>387,697</u>	<u>1,486,005</u>	<u>383,738</u>	<u>279,427</u>	<u>2,536,867</u>

21 Reconciliation of net movements in funds to net cash flow from operating activities

	<u>Total 2024 £</u>	<u>Total 2023 £</u>
Net movement in funds	(97,092)	(113,279)
Add back depreciation charge	134,394	134,394
Decrease (increase) in stock	(24,515)	12,707
Decrease (increase) in debtors	5,566	(17,574)
Increase (decrease) in creditors	(6,639)	12,787
Net cash used in operating activities	<u>11,714</u>	<u>29,035</u>

22 Related Party Transactions

The trustees of Mount Pleasant Islamic Trust recognise the importance of transparency. The funds of the charity are expended solely for the advancement and objectives of Mount Pleasant Islamic Trust. Appropriate systems and processes are in place to ensure related parties are identified from the onset. Appropriate guidelines, normal practices and procedures are followed in all transactions with related parties, and the process is regularly reviewed. The charity, on a regular basis, continues to review its systems and processes to ensure compliance within the SORP guidelines.