

MOUNT PLEASANT ISLAMIC TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Registered Charity No. 517670

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The trustees present their annual report and financial statements for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative details

Charity Name: Mount Pleasant Islamic Trust
Also known as: MPIT

Charity Number: 517670
Charity Office: Madina Masjid,
Purlwell Lane
Batley, WF17 7NQ

Custodian Trustees:

Gulam A Maniyar
Ebrahim H. Laher,
Yusuf Aswat
Esuf M. Karolia
Yusuf S. Patel
Abdul A Patel

Trustees / Office Bearers:

Chair	Mohmad Farouk Dabhad
Vice Chair	co-opted Ismail H Mamaniat (resigned Nadeem Y. Karolia)
General Secretary	Yusuf I. Lunat
Assistant Joint Secretary	Nazir S Lorgat
Assistant Joint Secretary	Ebrahim A Laher
Madrasah Secretary	Yusuf H Pandor
Treasurer	Mohammed Amin Karolia (co-opted)
Assistant Joint Treasurer	Vashiullah S Bodiyyat
Assistant Joint Treasurer	Yahya Y Akudi
Office Bearer	Yousuf C. Mulla
Office Bearer	Mohsin A Pandor
Office Bearer	Mohammed H. Mayat

Other executive members:

Hafez Khalid A. Daji	Rashid E. Soni	Gulam Y. Laher
Ebrahim G. Karolia	Zakir Soni	Zunaid Katharada
Ebrahim G. Laher	Ismail Lunat	Mohammed Ali Karolia
Anish I. Mayet	Hanif Vallimulla	Fazal Ahmed Ali Novsarka
Imran Seedat	Zakir Ahmed I. Lunat	Hafez Mohamed Amin Rawat
Yusuf Patel	Suhail Mayat	Abdul Rehman Y Mayet

Key Staff: Madrasah Head Teacher: Z. Akudi

Advisers: Bankers: Virgin Money (Yorkshire Bank Plc), Lloyds Bank Plc, HSBC Bank Plc
Accountants: Forrest Burlinson 20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors: Disken & Co 20 Bond Street, Dewsbury, WF13 1AT

Independent Examiner: Ebrahim Suleman ACA

Purpose and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future objectives, and have complied with the Charities Act.

The purposes of the charity are:

- The advancement of the Islamic faith primarily in Mount Pleasant, Batley and its surrounding areas by all means consistent with the teachings of the Quran and Hadith as interpreted by the Deobandi school of thought, and in particular by the provision and maintenance of Masjid (place of worship) and Madrasah (place of learning).

Our aims are:

- Carrying out religious, educational, social, civic, charitable, literary, research and visits from other faiths to the trust.

- Strengthening unity and relations amongst Muslim communities and Non-Muslim communities promoting harmony and a cohesive society through interfaith work.
- To support agencies and individuals and other charitable organisations involved in charitable work and the relief of poverty or other social needs.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in exercising their powers and duties and in planning future objectives.

Structure, governance and management

The Charitable Trust is constituted by way of a Constitution adopted 3 March 1985, as last amended on 23 November 2014. The trustees named above have served throughout the year except where indicated. Appointment of trustees is governed by the Constitution of the charity. The Trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The charity is run by the 'Executive Committee' and ordinarily consists of not less than 20 and not more than 35 individuals. Members of the Executive Committee are elected at the Annual General Meeting. Trustees are required to disclose all relevant interests and register them with the Executive Committee and in accordance with the Trust's policy they must withdraw from decisions where a conflict of interest arises.

Policies and procedures adopted for the induction and training of trustees

Trustees are elected on their past record of charitable work with the Trust. To ensure that new trustees fulfil their duties and responsibilities the Trust will provide guidance and assistance in accordance with the Charity Commission's guidelines. The Trust will also nominate one person to attend training courses and that person will be responsible for training new trustees.

Key management personnel and pay policy for senior staff

The trustees consider the Executive Committee as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year. The pay of senior staff is reviewed regularly in accordance with what is considered to be good practice.

Achievements and performance

Updating the list of members was a priority due to decrease in membership. The local authority registered our premises as the covid Mortuary where local Muslims had access to burial services. The volunteers were trained in all aspects of washing and shrouding of bodies with PPE gear. All volunteers in each section of the Muslim community were coordinated by Mount Pleasant Islamic Trust. Mount Pleasant Islamic Trust set up a Covid Burial Committee for the whole community with both men and women volunteers coordinating all the Muslim community in Batley. Covid rules and regulations have been adhered to with guidance from Health and government guidelines in worship and in our private school. Covid was and still is a difficult challenge. Risk assessments have been created and followed in accordance with government guidelines and maintained throughout. In line with Covid rules volunteers ensured hand sanitising, mask wearing and temperature checking monitored at all pray times and we supported the wider community providing advice, information and accommodating for different sections of the Muslim community to use our facilities due to the number of buildings we have in the Trust to ensure that facilities were available at various times of prayers, funerals and wedding ceremonies.

- Masjid Toilets refurbished and Masjid Roof front repair completed.
- Access to burial services 24hr is available to members and non members.
- Allowing interfaith meetings and arranging visits to the Masjid and Madrasah with Schools, churches, voluntary organisations.
- Safeguarding training workshops for all Ustaads (teachers), volunteers, Trustees and caretakers.
- Fundraising through receiver system and payments made online or via bank transfer for greater flexibility
- Criminal Record Bureau checks for staff and volunteers are in place and renewed.
- Providing Access to marriage ceremonies
- Access to membership applications online. Updating members list as a priority due to increase in membership.
- Continue to build good community relations with, local schools, education authority, local councillors, central government and having partnership working with the local authority and Police.
- Ensuring young people have access to education material through speeches, literature and lectures online.
- During the year pupils from the trust entered major competitions, reaching the finals in each competition.
- Raising funds from the community for local, national and worldwide disasters.
- The MPIT website on-line including Facebook account.
- On Line Payments in place for Membership fees.

- Madrasah Fees paid via on line payment system (Raazil-Parents having ability to pay 10 monthly or 12 month instalments).
- Completion of Islamiya Syllabus.
- Other Madrasah Schools/Subscribing to Syllabus, copy rights in place
- Fund raising for local and international charities including emergency appeals for disasters like Pakistan floods.
- Children activities and programmes introduced during school holidays.
- Creation of revival group to cater for the spiritual needs of the community.
- Programmes and activities held for women and girls

Mount Pleasant Islamic Trust continues to provide formal and non formal education to students by trained teachers and supports the teachers with internal and external training initiatives such as child protection; first aid; health and safety; and safeguarding training, these training days are built into the teacher's year planner

A successful and fully subscribed Darul Arqum Nursery serving the wider community.

Sisters of Mount Pleasant Islamic Trust are still actively involved in raising awareness of Mount Pleasant Islamic Trust activities by recruiting volunteers to assist the trust towards progression.

- CCTV systems have assisted the police in crime prevention at both sites including assisting management committee to monitor at prayer times in the covid environment.
- Effective systems are in place for communication between the trustees, members and staff of the trust.
- Everyone is encouraged to provide feedback and input to the Executive Committee via email, phone or in writing.
- Regular executive meetings are held to identify deficits and the minutes of each meeting can be accessed on request by members.

Financial review and reserves

The Trustees are pleased to report that in the year donations were received enabling the charity to continue the achievement of its objectives. During the year the funds generated by the Trust activities have enabled the Trust to cover the bills of the Charity. The Trust also successfully secured HMRC JRS funding and a Covid Grant.

The charity's expenditure on charitable activities exceeded its overall income for the year by £113,279 (2022: £58,907). As ever the charity's principal cost is wages and salaries for staff, these costs which account for 61% of total expenditure, have risen by £55,830 in the year.

Islamiyah Publications which is the publishing of the Madrasah syllabus has made sales in the year of £57,199 (2022: £60,296). and income from hiring of premises and utensils was £28,630 (2022: £17,536).

General reserves were £387,697 as at 30 September 2023 (2022: £372,559).

The Property Fund was £1,486,005 this is the book value (at cost) of the buildings and so cannot be considered as readily available reserves.

Mount Pleasant Islamic Trust has a policy of maintaining a Madrasah Fund with a minimum of working capital of £25,000, which is topped up from the General reserves. This effectively represents the annual cost of supporting the Madrasah above the fees that are received, the top-up for this last year was £321,314 (2022: £237,248).

In this year this transfer figure includes £21,000 contribution from the Darul Arqum towards the new boiler installation in the Madrasah building.

Reserves policy

It is the policy of the Trust to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level, our obligations met and the services provided by MPIT are enhanced. The Trust does not hold excess funds and does not have investments to support its activities, the levels detailed above are needed to achieve these aims.

Investment Powers

The Constitution authorises the trustees to make and hold investments in accordance with the objects and professional advice using the general funds of the charity, but no such investments are presently held other than bank accounts held on deposit.

Risk management

The trustees actively assess the major risks to which the charity is exposed through regular meetings and are satisfied that systems are in place to mitigate their exposure to any major risks. Risk assessments were implemented and adhered to via guidelines set out by Local and Central Government, making our facilities a Covid secure environment.

These include:

- Safeguarding training workshops for all Ustaads (teachers), volunteers, Trustees and caretakers.
- Criminal Record Bureau checks for staff and volunteers are in place and renewed.
- CCTV systems which have assisted the police in crime prevention at both sites.
- In the course of the year the trustees have reviewed the need to maintain adequate resources for both working capital and future resource needs.
- Effective systems are in place for communication between Trustees, members and staff of the trust.
- Regular executive meetings are held to identify deficits and the minutes of each meeting can be accessed on request by members.
- Everyone is encouraged to provide feedback and input to the Executive Committee via email, phone or in writing.

Plans for future periods

The following proposed future key objectives are to help ensure the smooth and effective running of the Trust.

- Ongoing discussions with members for raising member fees, works to upgrade the Masjid and Hall next door to the annex.
- Future executive members to be guided on upgrade of the prayer hall/masjid facilities.
- Future Executive members to maintain all the properties of Mount Pleasant Islamic Trust.
- Update constitution for future office bearers.

1 - Strong organisation and leadership

The Trust needs to continue looking to:

- 1.1 Strengthening the organisational structure.
- 1.2 Taking steps to be an effective, dynamic, strong and trusted charity.
- 1.3 Working in partnership with local organisations; the community; healthcare and police to strengthen community safety.

2 - Secure financial resources

- 2.1 Strengthen our independence of attracting donors by identifying funding sources via local businesses.
- 2.2 Secure and strengthen partnerships with parents of the young children attending the Madrasah
- 2.3 Develop a strong volunteer base for the Mount Pleasant Islamic Trust and youth development initiatives.

3 - Nurturing friendships and establishing new networks

- 3.1 Building a stronger relationship with mainstream and community organisations and engaging with them.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, such legislation may differ from legislation in other jurisdictions.

Thanks

The trustees take this opportunity to thank the local community, in particular our generous donors and beneficiaries for their support and having faith in the Trust for its ability to deliver services to the local Islamic community. The executive committee, volunteers, staff and friends remain committed to the work of Mount Pleasant Islamic Trust.

Approval

This report was approved by the trustees on 3rd January 2024 and signed on their behalf.

.....
Signed Mohamad Farouk Dabhad
(Chair)

.....
Signed Mohammed Amin Karolia
(Treasurer)

I report on my examination of the accounts of Mount Pleasant Islamic Trust (the Trust) for the year ended 30 September 2023, which are set out on pages 7 to 17.

This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

I am qualified to report in accordance with section 145(3) of the Charities Act 2011 (the 2011 Act) by being a member of the Institute of Chartered Accountants in England and Wales.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the 2011 Act.

As trustees you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

dated : _____

.....
Ebrahim Suleman ACA

Member of the Institute of Chartered Accountants in England and Wales
for and on behalf of **Forrest Burlinson Chartered Accountants**
20 Owl Lane, Shaw Cross, Dewsbury, WF12 7RQ

MOUNT PLEASANT ISLAMIC TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Charity No. 517670

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
<i>Donations</i>	2	144,686	-	144,686	183,796
<i>Grants</i>	3	-	-	-	4,000
<i>Charitable activities</i>	4	109,289	611,033	720,322	659,168
<i>Trading activities</i>	5	57,199	-	57,199	60,296
<i>Investment: bank interest</i>		3,059	-	3,059	94
Total income		<u>314,233</u>	<u>611,033</u>	<u>925,266</u>	<u>907,354</u>
Expenditure on:					
Charitable activities					
Masjid	6	37,450	-	37,450	73,831
Madrasah	7	-	747,943	747,943	626,839
Darul-Arqum	8	-	214,142	214,142	201,882
Charitable donations	9	98	-	98	1,000
Trading activities	10	14,978	-	14,978	37,641
Other activity costs	11	23,934	-	23,934	25,068
Total expenditure		<u>76,460</u>	<u>962,085</u>	<u>1,038,545</u>	<u>966,261</u>
Net income/(expenditure)	12	237,773	(351,052)	(113,279)	(58,907)
Transfers	20	(312,594)	312,594	-	-
Net movement in funds	13,20	<u>(74,821)</u>	<u>(38,458)</u>	<u>(113,279)</u>	<u>(58,907)</u>
Reconciliation of funds:					
Total funds brought forward		2,332,261	317,885	2,650,146	2,709,053
Fund funds carried forward		<u>2,257,440</u>	<u>279,427</u>	<u>2,536,867</u>	<u>2,650,146</u>

MOUNT PLEASANT ISLAMIC TRUST
BALANCE SHEET
AS AT 30 SEPTEMBER 2023

Charity No. 517670

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS:					
Tangible assets	16	1,486,005	-	1,486,005	1,620,399
CURRENT ASSETS:					
Stock		73,743	-	73,743	86,450
Debtors & Prepayments		329	40,414	40,743	23,169
Cash at bank and in hand	18	703,077	292,059	995,136	966,102
Total current assets		777,149	332,473	1,109,622	1,075,721
LIABILITIES:					
Creditors falling due within one year	19	5,714	53,046	58,760	45,974
Net current assets		771,435	279,427	1,050,862	1,029,747
NET ASSETS:		2,257,440	279,427	2,536,867	2,650,146
FUNDS OF THE CHARITY:					
General purposes fund	20	387,697	-	387,697	372,559
Property fund		1,486,005	-	1,486,005	1,620,399
Madina Masjid fund		383,738	-	383,738	339,303
Madrasah Fund		-	28,208	28,208	25,000
Darul-Arqum Fund		-	246,296	246,296	266,234
Kind Connections		-	897	897	897
Musalla Carpet Fund		-	4,026	4,026	4,026
Wudhu Khana (washrooms) Fund		-	-	-	21,728
		2,257,440	279,427	2,536,867	2,650,146

The notes on pages 10 to 17 form part of these accounts.

Approved by the trustees on 3rd January 2024 and signed on their behalf by:

Signed : Mohmad Farouk Dabhad
(Chair)

Signed : Mohammed Amin Karolia
(Treasurer)

MOUNT PLEASANT ISLAMIC TRUST
 STATEMENT OF CASH FLOWS
 AS AT 30 SEPTEMBER 2023

Charity No. 517670

	Notes	Total 2023 £	Total 2022 £
Cash flows from operating activities	22	29,034	47,389
Purchase of property, plant and equipment		-	
Change in cash and cash equivalents in the reporting period		<u>29,034</u>	<u>47,389</u>
Cash and cash equivalents at the beginning of the period		966,102	918,713
Cash and cash equivalents at the end of the period		<u>995,136</u>	<u>966,102</u>
Reconciliation of cash and cash equivalents			
Bank and cash in hand		995,136	966,102
Total cash and cash equivalents		<u>995,136</u>	<u>966,102</u>

1 Accounting Policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', applicable regulations, and the Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the charity and monetary amounts are rounded to the nearest £.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, legator, grant provider, or trust deed.

Restricted funds are those relating to monies donated and fees collected in running and supporting the Madressa and Darul-Arqum, as well as appeals and donations for specific purposes explained in the notes below.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Designated funds are the Property Fund that represents the 'bricks-and-mortar' of assets that would have to be disposed of for these funds to be realised and the Madina Masjid fund which is the operating capital of the Masjid.

1.3 Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability and are stated before all expenses.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where expenditure has been allocated between activities this has been done on the basis of the utilization of facilities approximating to the amount of space occupied.

All expenditure is shown inclusive of VAT which the charity is not entitled to reclaim.

1.5 Allocation of overhead and support costs

Overhead and support costs have been allocated as included in note 12 below.

1.6 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following bases:

Land	NIL
Buildings	straight line over 25 years
Fixtures, Fittings & Equipment	straight line over 5 years

1.7 Stock

Stocks are stated at lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, other direct costs incurred in bringing the stocks to their present condition.

1.8 Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any discount.

Prepayments are the amount of expenditure prepaid as at the period end after taking account of any discount.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheets when the charity becomes party to the contractual provisions of the instrument.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Being a company limited by guarantee, the charity has no equity instruments. Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations and gifts

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
General donations	144,686	-	144,686	183,796
	<u>144,686</u>	<u>-</u>	<u>144,686</u>	<u>183,796</u>

3 Grants

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
KMC Grant	-	-	-	4,000
HMRC JRS Funding	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Members fees	77,821	-	77,821	74,371
Madrasah fees	-	399,144	399,144	359,326
Bookshop (Kutub-Khana) income	-	8,965	8,965	10,753
Darul-Arqum funding	-	200,627	200,627	191,905
Darul-Arqum other income	-	2,297	2,297	2,392
Hall booking and equipment hire	28,630	-	28,630	17,536
Marriage fees	1,460	-	1,460	1,920
Income from solar panels & banner	1,298	-	1,298	-
Kafan Fee	80	-	80	965
	<u>109,289</u>	<u>611,033</u>	<u>720,322</u>	<u>659,168</u>

5 Income from charity trading activities

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Islamiyah Series Publications	57,199	-	57,199	60,296
	<u>57,199</u>	<u>-</u>	<u>57,199</u>	<u>60,296</u>

6 Madina Masjid costs

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Insurance	2,671	-	2,671	2,389
Heat and light	25,945	-	25,945	15,010
Repairs and renewals	(75)	-	(75)	44,769
Miscellaneous expenses	320	-	320	3,390
Printing, postage and stationery	460	-	460	-
Water rates	2,353	-	2,353	2,497
Support costs (note 12)	5,776	-	5,776	5,776
	<u>37,450</u>	<u>-</u>	<u>37,450</u>	<u>73,831</u>

7 Madrasah costs

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Wages and national insurance	-	475,085	475,085	431,665
Insurance	-	3,888	3,888	3,584
Heat and light	-	24,363	24,363	21,745
Repairs and renewals	-	84,497	84,497	11,946
Madrasah Wudhu Khana expenses	-	21,728	21,728	19,512
Printing, postage and stationery	-	-	-	417
Business rates	-	14,030	14,030	13,418
Water rates	-	3,874	3,874	4,295
Telephone	-	673	673	796
Teaching materials	-	462	462	652
Bookshop purchases	-	8,869	8,869	7,307
Management software	-	2,400	2,400	2,400
Miscellaneous expenses	-	-	0	839
Madrasah Prizes	-	9,136	9,136	9,325
Support costs (note 12)	-	98,938	98,938	98,938
	<u>-</u>	<u>747,943</u>	<u>747,943</u>	<u>626,839</u>

8 Darul-Arqum costs

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Wages, NI and pension costs	-	161,281	161,281	148,870
Staff training	-	1,548	1,548	701
Repairs and renewals	-	8,261	8,261	4,750
Printing, postage and stationery	-	1,682	1,682	652
Telephone	-	176	176	172
Teaching materials	-	4,006	4,006	11,111
Miscellaneous expenses	-	3,764	3,764	2,248
Professional fees	-	144	144	98
Support costs (note 12)	-	33,280	33,280	33,280
	<u>-</u>	<u>214,142</u>	<u>214,142</u>	<u>201,882</u>

9 Charitable donations

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Macmillan Donation	98	-	98	-
Forget Me Not Childrens Hospice	-	-	-	1,000
	<u>98</u>	<u>-</u>	<u>98</u>	<u>1,000</u>

10 Expenditure on trading activities

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Publishing costs	14,978	-	14,978	37,611
Bank charges	-	-	-	30
	<u>14,978</u>	<u>-</u>	<u>14,978</u>	<u>37,641</u>

11 Other activity costs

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Repairs and renewals	18,122	-	18,122	17,086
Business rates	990	-	990	1,237
Printing, postage and stationery	332	-	332	150
Telephone	588	-	588	456
Miscellaneous expenses	3,806	-	3,806	3,967
Syllabus sundries	96	-	96	2,172
Kind Connections Expenses	-	-	-	-
	<u>23,934</u>	<u>-</u>	<u>23,934</u>	<u>25,068</u>

12 Support costs

	Property costs £	Admin & governance £	Total £
Masjid	4,876	900	5,776
Madrasah	97,138	1,800	98,938
Darul-Arqum	32,380	900	33,280
	<u>134,394</u>	<u>3,600</u>	<u>137,994</u>

Support costs - prior year

	Property costs £	Admin & governance £	Total £
Masjid costs	4,876	900	5,776
Madrasah costs	97,138	1,800	98,938
Darul-Arqum costs	32,380	900	33,280
	<u>134,394</u>	<u>3,600</u>	<u>137,994</u>

13 Net movements in funds for the year

This is stated after charging:	2023 Total £	2022 Total £
Depreciation	134,394	134,394
Independent Examiner for services of:		
- examination	1,710	1,710
- accountancy	1,890	1,890

14 Staff costs

The average monthly number of staff employed by the group during the reporting period and an estimate of the full-time equivalent (FTE) number of staff:

	Average no. 2023	FTE no. 2023	Average no. 2022	FTE no. 2022
Madrasah	72	32	76	33
Darul-Arqum	15	13	16	13
	<u>87</u>	<u>45</u>	<u>92</u>	<u>46</u>

	2023 £	2022 £
Wages and salaries		
Madrasah	470,239	429,218
Darul-Arqum	157,100	146,047
Pension contributions		
Madrasah	519	119
Darul-Arqum	-	-
Social security costs		
Madrasah	4,326	2,328
Darul-Arqum	4,181	2,823
	<u>636,365</u>	<u>580,535</u>

There are no employees with emoluments above £60,000 in the year or the previous year.

15 Remuneration and expenses to trustees

No remuneration or expenses were paid to any trustee in the year.

16 Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 October 2022	3,659,832	101,147	3,760,979
Additions	-	-	-
Disposals	-	-	-
At 30 September 2023	<u>3,659,832</u>	<u>101,147</u>	<u>3,760,979</u>
Depreciation			
At 1 October 2022	2,039,433	101,147	2,140,580
Charge for the year	134,394	-	134,394
On disposals	-	-	-
At 30 September 2023	<u>2,173,827</u>	<u>101,147</u>	<u>2,274,974</u>
Net book value			
At 30 September 2023	<u>1,486,005</u>	<u>-</u>	<u>1,486,005</u>
At 30 September 2022	<u>1,620,399</u>	<u>-</u>	<u>1,620,399</u>

17 Stock

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total as restated £
Stock of syllabus books	73,743	-	73,743	86,450

18 Cash at bank and in hand

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Cash at bank	693,915	290,497	984,412	956,294
Cash in hand	9,162	1,562	10,724	9,808
	<u>703,077</u>	<u>292,059</u>	<u>995,136</u>	<u>966,102</u>

19 Liabilities

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Creditors and accruals	5,714	30,201	35,915	39,180
Prepaid income	-	22,473	22,473	14,112
Taxes and social security costs	-	372	372	(7,318)
	<u>5,714</u>	<u>53,046</u>	<u>58,760</u>	<u>45,974</u>

20 Analysis of charitable funds - current year

	Balance at 1 Oct 2022 £	Incoming resources £	Resources expended £	Transfers £	Total funds 30 Sept 2023 £
Unrestricted Funds:					
General purposes fund	372,559	238,124	(39,010)	(183,976)	387,697
Property fund	1,620,399	-	-	(134,394)	1,486,005
Madina Masjid fund	339,303	76,109	(37,450)	5,776	383,738
	<u>2,332,261</u>	<u>314,233</u>	<u>(76,460)</u>	<u>(312,594)</u>	<u>2,257,440</u>
Restricted Funds:					
Madrasah Fund	25,000	408,109	(726,215)	321,314	28,208
Darul-Arqum Fund	266,234	202,924	(214,142)	(8,720)	246,296
Kind Connections	897	-	-	-	897
Musalla Carpet Fund	4,026	-	-	-	4,026
Wudhu Khana (washrooms) Fund	21,728	-	(21,728)	-	-
	<u>317,885</u>	<u>611,033</u>	<u>(962,085)</u>	<u>312,594</u>	<u>279,427</u>
	<u>2,650,146</u>	<u>925,266</u>	<u>(1,038,545)</u>	<u>-</u>	<u>2,536,867</u>

Analysis of charitable funds - previous year

	Balance at 1 Oct 2021 £	Incoming resources £	Resources expended £	Transfers £	Total funds 30 Sept 2022 £
Unrestricted Funds:					
General purposes fund	336,325	241,853	(63,709)	(141,910)	372,559
Property fund	1,754,793	-	-	(134,394)	1,620,399
Madina Masjid fund	306,233	101,125	(73,831)	5,776	339,303
	<u>2,397,351</u>	<u>342,978</u>	<u>(137,540)</u>	<u>(270,528)</u>	<u>2,332,261</u>
Restricted Funds:					
Madrasah Fund	25,000	370,079	(607,327)	237,248	25,000
Darul-Arqum Fund	240,539	194,297	(201,882)	33,280	266,234
Kind Connections	897	-	-	-	897
Musalla Carpet Fund	4,026	-	-	-	4,026
Wudhu Khana (washrooms) Fund	41,240	-	(19,512)	-	21,728
	<u>311,702</u>	<u>564,376</u>	<u>(828,721)</u>	<u>270,528</u>	<u>317,885</u>
	<u>2,709,053</u>	<u>907,354</u>	<u>(966,261)</u>	<u>-</u>	<u>2,650,146</u>

Unrestricted funds:

General purposes fund

This is the principle fund of the charity and income produced from this fund is used to support the work of the charity.

Unrestricted designated funds:

Property fund

This fund represents the bricks and mortar included at the balance sheet value.

Madina Masjid fund

This fund provides the operating capital of the Madina Masjid.

Restricted funds:

Madrasah Fund

This fund relates to monies donated and fees collected in running and supporting the Madrasah.

Darul-Arqum Fund

This fund relates to monies donated and fees collected in running and supporting the nursery.

Musalla & Madrasah (carpet) Fund

This fund relates to monies collected for the replacement of the carpet in Madrasah.

Wudhu Khana (washrooms) Fund

This fund relates to monies collected for the replacement of eight washrooms in the Madrasah.

Kind Connections Fund

This fund relates to monies donated to assist the community during the Covid-19 pandemic.

21 Analysis of net assets between funds

	Unrestricted General Funds £	Unrestricted Property Fund £	Unrestricted Other Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,486,005	-	-	1,486,005
Current assets	393,411	-	383,738	332,473	1,109,622
Creditors falling due within one year	(5,714)	-	-	(53,046)	(58,760)
	<u>387,697</u>	<u>1,486,005</u>	<u>383,738</u>	<u>279,427</u>	<u>2,536,867</u>

Analysis of net assets between funds - previous year 2022

	Unrestricted General Funds £	Unrestricted Property Fund £	Unrestricted Other Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,620,399	-	-	1,620,399
Current assets	344,404	-	372,373	358,944	1,075,721
Creditors falling due within one year	(4,915)	-	-	(41,059)	(45,974)
	<u>339,489</u>	<u>1,620,399</u>	<u>372,373</u>	<u>317,884</u>	<u>2,650,146</u>

22 Reconciliation of net movements in funds to net cash flow from operating activities

	<u>Total 2023 £</u>	<u>Total 2022 £</u>
Net movement in funds	(113,279)	(58,907)
Add back depreciation charge	134,394	134,394
Decrease (increase) in stock	12,707	(10,161)
Decrease (increase) in debtors	(17,574)	(6,504)
Increase (decrease) in creditors	12,787	(11,433)
Net cash used in operating activities	<u>29,035</u>	<u>47,389</u>

23 Related Party Transactions

The trustees of Mount Pleasant Islamic Trust recognise the importance of transparency. The funds of the charity are expended solely for the advancement and objectives of Mount Pleasant Islamic Trust. Appropriate systems and processes are in place to ensure related parties are identified from the onset. Appropriate guidelines, normal practices and procedures are followed in all transactions with related parties, and the process is regularly reviewed. The charity, on a regular basis, continues to review its systems and processes to ensure compliance within the SORP guidelines.