

**MOUNT PLEASANT ISLAMIC TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Registered Charity No. 517670

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The trustees present their annual report and financial statements for the year ended 30 September 2021  
The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### Administrative details

Charity Name: Mount Pleasant Islamic Trust  
Also known as: MPIT

Charity Number: 517670  
Charity Office: Madina Masjid,  
Purlwell Lane  
Batley, WF17 7NQ

#### Custodian Trustees:

Ebrahim H. Laher,  
Esuf M. Karolia  
Gulam A Maniyar  
Abdul A Patel  
Yusuf S. Patel  
Yusuf Aswat

#### Trustees / Office Bearers:

Suleman D Nana	Chair
Shahid M Mayet	Vice Chair
Nazir S Lorgat	General Secretary
Muhammad H. Mayat	Assistant Joint Secretary
Yusuf I. Lunat	Assistant Joint Secretary
Mohmad Faruk A. Dabhad	Madrasah Secretary
Ahmed S Soni	Treasurer
Vashiullah S Bodiyat	Assistant Joint Treasurer
Mohammed Nadim Y. Karolia	Assistant Joint Treasurer
Ebrahim A Laher	Office Bearer
Yusuf H Pandor	Office Bearer
Ahmed G Maniyar	Office Bearer

#### Other executive members:

Hafez Khalid A. Daji	Rashid E. Soni	Gulam Y. Laher
Ebrahim G. Karolia	Zakir Soni	Suleman MS. Motala
M. Hanif A. Mayet	Yahya Y Akudi	Mohsin A Pandoor
Ebrahim G. Laher	Mohammed Ali Karolia	Abdulhai F. Rajah
Anishahmed I. Mayet	Hanif Vallimulla	Ahmed Navsarkar
Yusuf M. Kayat (Retired)	Zakir Ahmed I. Lunat	
Hafez Mohamed Ali Rawat	Imran Seedat	

Key Staff: Madrasah Head Teacher: Z. Akudi

Advisers: Bankers: Virgin Money (Yorkshire Bank Plc), Lloyds Bank Plc, HSBC Bank Plc  
Accountants: Forrest Burlinson 20 Owl Lane, Dewsbury, WF12 7RQ  
Solicitors: Disken & Co 20 Bond Street, Dewsbury, WF13 1AT

Independent Examiner: Ebrahim Suleman ACA

#### Purpose and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future objectives, and have complied with the Charities Act.

#### The purposes of the charity are:

- The advancement of the Islamic faith primarily in Mount Pleasant, Batley and its surrounding areas by all means consistent with the teachings of the Quran and Hadith as interpreted by the Deobandi school of thought, and in particular by the provision and maintenance of Masjid (place of worship) and Madrasah (place of learning).

#### Our aims are:

- Carrying out religious, educational, social, civic, charitable, literary, research and visits from other faiths to the trust.
- Strengthening unity and relations amongst Muslim communities and Non-Muslim communities promoting harmony and a cohesive society through interfaith work.
- To support agencies and individuals and other charitable organisations involved in charitable work and the relief of poverty or other social needs.

### Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in exercising their powers and duties and in planning future objectives.

### Structure, governance and management

The Charitable Trust is constituted by way of a Constitution adopted 3 March 1985, as last amended on 23 November 2014. The trustees named above have served throughout the year except where indicated.

Appointment of trustees is governed by the Constitution of the charity. The Trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity is run by the 'Executive Committee' and ordinarily consists of not less than 20 and not more than 35 individuals. Members of the Executive Committee are elected at the Annual General Meeting.

Trustees are required to disclose all relevant interests and register them with the Executive Committee and in accordance with the Trust's policy they must withdraw from decisions where a conflict of interest arises.

### Policies and procedures adopted for the induction and training of trustees

Trustees are elected on their past record of charitable work with the Trust. To ensure that new trustees fulfil their duties and responsibilities the Trust will provide guidance and assistance in accordance with the Charity Commission's guidelines. The Trust will also nominate one person to attend training courses and that person will be responsible for training new trustees.

### Key management personnel and pay policy for senior staff

The trustees consider the Executive Committee as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year. The pay of senior staff is reviewed regularly in accordance with what is considered to be good practice.

### Achievements and performance

Mount Pleasant Islamic Trust took the lead in the Covid-19 lockdown and during the easing of lockdown to all sections of the Muslim community. The local authority registered our premises as the covid Mortuary where local Muslims had access to burial services. The volunteers were trained in all aspects of washing and shrouding of bodies with PPE gear. All volunteers in each section of the Muslim community were coordinated by Mount Pleasant Islamic Trust.

Mount Pleasant Islamic Trust set up a Covid Burial Committee for the whole community with both men and women volunteers coordinating all the Muslim community in Batley.

Covid rules and regulations have been adhered to with guidance from Health and government guidelines in worship and in our private school. Covid was and still is a difficult challenge. Risk assessments have been created and followed in accordance with government guidelines and maintained throughout.

In line with Covid rules volunteers ensured hand sanitising, mask wearing and temperature checking monitored at all pray times and we supported the wider community providing advice, information and accommodating for different sections of the Muslim community to use our facilities due to the number of buildings we have in the Trust to ensure that facilities were available at various times of prayers, funerals and wedding ceremonies.

- Access to burial services 24hr is available to members and non members.
- Food parcels were supplied to the needy by volunteers and food donated to the local food bank.
- Continuous broadcasts of the rules and regulations to support and provide updates of the Covid regulations via the receiver system.
- Allowing interfaith meetings and arranging visits to the Masjid and Madrasah with Schools, churches, voluntary organisations.
- Safeguarding training workshops for all Ustaads (teachers), volunteers, Trustees and caretakers.
- Updating the list of members was a priority due to increase in membership, payments achieved mainly by on-line payments from members.
- Fundraising through receiver system and payments made online or via bank transfer during covid, after easing of covid restrictions cash was collected in the office.
- Criminal Record Bureau checks for staff and volunteers are in place and renewed.
- Access to marriage ceremonies within covid guidelines and after easing of restrictions in line with local and central government guidance.
- Access to membership applications online.
- Teaching of children during covid via online teaching systems.
- Collaborating with online pupil admissions for members and non-members' children for the madrasah school during covid.
- Continue to build good community relations with, local schools, education authority, local councillors, central government and having partnership working with the local authority and Police.
- Ensuring young people have access to education material through speeches, literature and lectures online.
- During the year pupils from the trust entered major competitions, reaching the finals in each competition.
- Raising funds from the community for Local Food Banks and providing food parcels to the vulnerable.
- Sisters of Mount Pleasant Islamic Trust arranging food donations in a safe environment within covid guidelines.
- Assist new Muslims (Reverts) to access teaching and praying facilities.
- Youth Facilities are now up and running, including a newsletter for the madrasah.
- The MPIT website on-line including Facebook account.
- On Line Payments in place for Membership fees.
- Madrasah Fees paid via on line payment system (Raazil-Parents having ability to pay 10 monthly or 12 month instalments).
- Implementation of Razil software, enabling teachers to make use of tablets, which updates pupil register, parents feedback and Teacher feedback can be carried out.
- The Razil project incorporates funds.
- Syllabus printing in its latter stages.

- Other Madrasah Schools/Subscribing to Syllabus, copy rights in place
- Ensuring safety for all in covid times and adhering to the health laws implemented by Central and Local government.
- Ensuring skeleton services of volunteers provided guidance during covid times.
- Slowly building and working towards normal services to run smoothly but with caution as covid is still around.

Mount Pleasant Islamic Trust continues to provide formal and non formal education to students by trained teachers and supports the teachers with internal and external training initiatives such as child protection; first aid; health and safety; and safeguarding training, these training days are built into the teacher's year planner

Sisters of Mount Pleasant Islamic Trust are still actively involved in raising awareness of Mount Pleasant Islamic Trust activities by recruiting volunteers to assist the trust towards progression.

- CCTV systems have assisted the police in crime prevention at both sites including assisting management committee to monitor at prayer times in the covid environment.
- Effective systems are in place for communication between the trustees, members and staff of the trust.
- Everyone is encouraged to provide feedback and input to the Executive Committee via email, phone or in writing.
- Regular executive meetings are held to identify deficits and the minutes of each meeting can be accessed on request by members.

### Financial review and reserves

The Trustees are pleased to report that in the year donations were received enabling the charity to continue the achievement of its objectives. During the year the funds generated by the Trust activities have enabled the Trust to cover the bills of the Charity. The Trust also successfully secured HMRC JRS funding and a Covid Grant.

The charity's expenditure on charitable activities exceeded its overall income for the year by £34,373 (2020: £40,524). As ever the charity's principal cost is wages and salaries for staff, these costs which account for 65% of total expenditure, have risen by £3,662 in the year.

Islamiyah Publications which is the publishing of the Madrasah syllabus has made sales in the year of £43,578 (2020: £28,067). and income from hiring of premises and utensils was £3,745 (2020: £5,489). The later obviously affected by the Covid pandemic.

General reserves were £336,324 as at 30 September 2021 (2020: £301,320).

The Property Fund was £1,754,793 this is the book value (at cost) of the buildings and so cannot be considered as readily available reserves.

Mount Pleasant Islamic Trust has a policy of maintaining a Madrasah Fund with a minimum of working capital of £25,000, which is topped up from the General reserves. This effectively represents the annual cost of supporting the Madrasah above the fees that are received, the top-up for this last year was £244,169 (2020: £197,776).

### Reserves policy

It is the policy of the Trust to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level, our obligations met and the services provided by MPIT are enhanced. The Trust does not hold excess funds and does not have investments to support its activities, the levels detailed above are needed to achieve these aims.

### Investment Powers

The Constitution authorises the trustees to make and hold investments in accordance with the objects and professional advice using the general funds of the charity, but no such investments are presently held other than bank accounts held on deposit.

### Risk management

The trustees actively assess the major risks to which the charity is exposed through regular meetings and are satisfied that systems are in place to mitigate their exposure to any major risks. Risk assessments were implemented and adhered to via guidelines set out by Local and Central Government, making our facilities a Covid secure environment.

These include:

- Safeguarding training workshops for all Ustaads (teachers), volunteers, Trustees and caretakers.
- Criminal Record Bureau checks for staff and volunteers are in place and renewed.
- CCTV systems which have assisted the police in crime prevention at both sites.
- In the course of the year the trustees have reviewed the need to maintain adequate resources for both working capital and future resource needs.
- Effective systems are in place for communication between Trustees, members and staff of the trust.
- Regular executive meetings are held to identify deficits and the minutes of each meeting can be accessed on request by members.
- Everyone is encouraged to provide feedback and input to the Executive Committee via email, phone or in writing.

### Plans for future periods

The following proposed future key objectives are to help ensure the smooth and effective running of the Trust.

- Ongoing discussions with members for raising member fees, works to upgrade the Masjid and Hall next door to the annex.
- Future executive members to be guided on upgrade of the prayer hall/masjid facilities.
- Future Executive members to maintain all the properties of Mount Pleasant Islamic Trust.
- Update constitution for future office bearers.

### **1 - Strong organisation and leadership**

The Trust needs to continue looking to:

- 1.1 Strengthening the organisational structure.
- 1.2 Taking steps to be an effective, dynamic, strong and trusted charity.
- 1.3 Working in partnership with local organisations; the community; healthcare and police to strengthen community safety.

### **2 - Secure financial resources**

- 2.1 Strengthen our independence of attracting donors by identifying funding sources via local businesses.
- 2.2 Secure and strengthen partnerships with parents of the young children attending the Madrasah
- 2.3 Develop a strong volunteer base for the Mount Pleasant Islamic Trust and youth development initiatives.

### **3 - Nurturing friendships and establishing new networks**

- 3.1 Building a stronger relationship with mainstream and community organisations and engaging with them.

### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, such legislation may differ from legislation in other jurisdictions.

### **Thanks**

The trustees take this opportunity to thank the local community, in particular our generous donors and beneficiaries for their support and having faith in the Trust for its ability to deliver services to the local Islamic community. The executive committee, volunteers, staff and friends remain committed to the work of Mount Pleasant Islamic Trust.

### **Approval**

This report was approved by the trustees on 12th December 2021 and signed on their behalf.

.....  
**Signed** Suleman D. Nana  
(Chair)

.....  
**Signed** Shahid M Mayet  
(Vice Chair)

I report on my examination of the accounts of Mount Pleasant Islamic Trust (the Trust) for the year ended 30 September 2021, which are set out on pages 6 to 16.

This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

I am qualified to report in accordance with section 145(3) of the Charities Act 2011 (the 2011 Act) by being a member of the Institute of Chartered Accountants in England and Wales.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the 2011 Act.

As trustees you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

dated : 12th December 2021

.....  
**Ebrahim Suleman ACA**

Member of the Institute of Chartered Accountants in England and Wales  
for and on behalf of **Forrest Burlinson Chartered Accountants**  
20 Owl Lane, Shaw Cross, Dewsbury, WF12 7RQ

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
<i>Donations</i>	2	98,452	-	<b>98,452</b>	114,388
<i>Grants</i>	3	33,943	47,382	<b>81,325</b>	125,497
<i>Charitable activities</i>	4	82,965	508,709	<b>591,674</b>	565,200
<i>Trading activities</i>	5	43,578	-	<b>43,578</b>	28,067
<i>Investment: bank interest</i>		71	-	<b>71</b>	257
<b>Total income</b>		<u>259,009</u>	<u>556,091</u>	<u><b>815,100</b></u>	<u>833,409</u>
<b>Expenditure on:</b>					
Charitable activities					
Masjid	6	22,565	-	<b>22,565</b>	36,839
Madrasah	7	-	607,944	<b>607,944</b>	626,794
Darul-Arqum	8	-	189,847	<b>189,847</b>	172,272
Charitable donations	9	700	130	<b>830</b>	2,000
Trading activities	10	13,120	-	<b>13,120</b>	25,419
Other activity costs	11	13,989	1,177	<b>15,166</b>	10,609
<b>Total expenditure</b>		<u>50,374</u>	<u>799,098</u>	<u><b>849,472</b></u>	<u>873,933</u>
<b>Net income/(expenditure)</b>	12	<b>208,635</b>	<b>(243,007)</b>	<b>(34,372)</b>	<b>(40,524)</b>
Transfers	20	(277,449)	277,448	<b>(1)</b>	-
<b>Net movement in funds</b>	13,20	<b>(68,814)</b>	<b>34,441</b>	<b>(34,373)</b>	<b>(40,524)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,466,164	277,261	<b>2,743,425</b>	2,783,949
<b>Fund funds carried forward</b>		<u><b>2,397,350</b></u>	<u><b>311,702</b></u>	<u><b>2,709,052</b></u>	<u><b>2,743,425</b></u>

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b><u>FIXED ASSETS:</u></b>					
Tangible assets	16	1,754,793	-	1,754,793	1,889,187
<b><u>CURRENT ASSETS:</u></b>					
Stock		76,289	-	76,289	63,000
Debtors & Prepayments		349	16,316	16,665	13,109
Cash at bank and in hand	18	570,482	348,231	918,713	824,486
<b>Total current assets</b>		<b>647,120</b>	<b>364,547</b>	<b>1,011,667</b>	<b>900,595</b>
<b><u>LIABILITIES:</u></b>					
Creditors falling due within one year	19	4,562	52,845	57,407	46,357
<b>Net current assets</b>		<b>642,558</b>	<b>311,702</b>	<b>954,260</b>	<b>854,238</b>
<b>NET ASSETS:</b>		<b>2,397,351</b>	<b>311,702</b>	<b>2,709,053</b>	<b>2,743,425</b>
<b><u>FUNDS OF THE CHARITY:</u></b>					
General purposes fund	20	336,325	-	336,325	301,320
Property fund		1,754,793	-	1,754,793	1,889,187
Madina Masjid fund		306,233	-	306,233	275,657
Madrasah Fund		-	25,000	25,000	25,000
Darul-Arqum Fund		-	240,539	240,539	204,921
Kind Connections		-	897	897	2,074
Musalla Fund		-	4,026	4,026	4,026
Masjid Roof Fund		-	-	-	-
Madrasah Carpet Fund		-	-	-	-
Wudhu Khana (washrooms) Fund		-	41,240	41,240	41,240
		<b>2,397,351</b>	<b>311,702</b>	<b>2,709,053</b>	<b>2,743,425</b>

The notes on pages 9 to 16 form part of these accounts.

Approved by the trustees on 12th December 2021 and signed on their behalf by:

Signed : Suleman D Nana  
(Chair)

Signed : Ahmed S Soni  
(Treasurer)

MOUNT PLEASANT ISLAMIC TRUST  
STATEMENT OF CASH FLOWS  
AS AT 30 SEPTEMBER 2021

Charity No. 517670

	<b>Notes</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Cash flows from operating activities	22	94,227	84,727
Purchase of property, plant and equipment		-	
Change in cash and cash equivalents in the reporting period		<u>94,227</u>	<u>84,727</u>
Cash and cash equivalents at the beginning of the period		824,486	739,759
Cash and cash equivalents at the end of the period		<u>918,713</u>	<u>824,486</u>
Reconciliation of cash and cash equivalents			
Bank and cash in hand		918,713	824,486
Total cash and cash equivalents		<u>918,713</u>	<u>824,486</u>

**1 Accounting Policies**

The Charity is a public benefit entity as defined by FRS 102.  
The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.  
The accounts have been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', applicable regulations, and the Charities Act 2011.  
The financial statements are prepared in sterling, which is the functional currency of the charity and monetary amounts are rounded to the nearest £.

**1.2 Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, legator, grant provider, or trust deed.  
Restricted funds are those relating to monies donated and fees collected in running and supporting the Madressa and Darul-Arqum, as well as appeals and donations for specific purposes explained in the notes below.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.  
Designated funds are the Property Fund that represents the 'bricks-and-mortar' of assets that would have to be disposed of for these funds to be realised and the Madina Masjid fund which is the operating capital of the Masjid.

**1.3 Income**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability and are stated before all expenses.

**1.4 Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.  
Where expenditure has been allocated between activities this has been done on the basis of the utilization of facilities approximating to the amount of space occupied.  
All expenditure is shown inclusive of VAT which the charity is not entitled to reclaim.

**1.5 Allocation of overhead and support costs**

Overhead and support costs have been allocated as included in note 12 below.

**1.6 Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.  
Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following bases:

Land	NIL
Buildings	straight line over 25 years
Fixtures, Fittings & Equipment	straight line over 5 years

**1.7 Stock**

Stocks are stated at lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, other direct costs incurred in bringing the stocks to their present condition.

**1.8 Debtors and prepayments**

Trade and other debtors are recognised at the settlement amount due after any discount.  
Prepayments are the amount of expenditure prepaid as at the period end after taking account of any discount.

**1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

**1.10 Financial instruments**

Financial instruments are recognised in the charity's balance sheets when the charity becomes party to the contractual provisions of the instrument.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Being a company limited by guarantee, the charity has no equity instruments. Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**2 Donations and gifts**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
General donations	98,452	-	98,452	109,793
Kind Connections	-	-	-	4,595
Madrasah Carpet fund	-	-	-	-
Masjid Roof fund	-	-	-	-
	98,452	-	98,452	114,388

**3 Grants**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
KMC - Covid-19 Grant	33,943	-	33,943	25,000
HMRC JRS Funding	-	47,382	47,382	100,497
	33,943	47,382	81,325	125,497

**4 Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Members fees	71,501	-	71,501	74,456
Madrasah fees	-	317,771	317,771	303,449
Bookshop (Kutub-Khana) income	-	9,770	9,770	8,429
Darul-Arqum funding	-	179,071	179,071	169,159
Darul-Arqum other income	-	2,097	2,097	1,512
Hall booking and equipment hire	3,745	-	3,745	5,489
Marriage fees	2,945	-	2,945	955
Income from solar panels	3,064	-	3,064	-
Kafan Fee	1,710	-	1,710	1,751
Insurance Claim	-	-	-	-
Madrasah other income	-	-	-	-
	82,965	508,709	591,674	565,200

**5 Income from charity trading activities**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Islamiyah Series Publications	43,578	-	43,578	28,067
	<u>43,578</u>	<u>-</u>	<u>43,578</u>	<u>28,067</u>

**6 Madina Masjid costs**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Insurance	2,802	-	2,802	2,853
Heat and light	11,261	-	11,261	10,741
Repairs and renewals	1,731	-	1,731	13,402
Miscellaneous expenses	330	-	330	1,060
Printing, postage and stationery	66	-	66	165
Water rates	599	-	599	2,842
Support costs (note 12)	5,776	-	5,776	5,776
	<u>22,565</u>	<u>-</u>	<u>22,565</u>	<u>36,839</u>

**7 Madrasah costs**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Wages and national insurance	-	423,210	423,210	433,951
Insurance	-	4,202	4,202	4,280
Heat and light	-	22,674	22,674	17,044
Repairs and renewals	-	17,639	17,639	20,714
Madrasah (carpet) expenses	-	-	-	29,660
Madrasah Wudhu Khana expenses	-	-	-	-
Printing, postage and stationery	-	-	-	1,505
Business rates	-	20,121	20,121	6,801
Water rates	-	2,019	2,019	3,713
Telephone	-	729	729	1,158
Teaching materials	-	-	0	-
Bookshop purchases	-	8,127	8,127	5,895
Management software	-	2,400	2,400	3,000
Miscellaneous expenses	-	-	0	135
Professional fees	-	-	-	-
Madrasah Prizes	-	7,885	7,885	-
Support costs (note 12)	-	98,938	98,938	98,938
	<u>-</u>	<u>607,944</u>	<u>607,944</u>	<u>626,794</u>

**8 Darul-Arqum costs**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Wages and national insurance	-	130,202	130,202	115,800
Staff training	-	1,309	1,309	779
Repairs and renewals	-	14,608	14,608	13,224
Printing, postage and stationery	-	231	231	912
Business rates	-	-	-	-
Telephone	-	162	162	238
Teaching materials	-	7,680	7,680	4,683
Miscellaneous expenses	-	1,961	1,961	1,215
Professional fees	-	414	414	452
Support costs (note 12)	-	33,280	33,280	33,280
Depreciation - fixtures & fittings	-	-	-	1,689
	<u>-</u>	<u>189,847</u>	<u>189,847</u>	<u>172,272</u>

**9 Charitable donations**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Mid Yorkshire NHS	-	-	-	2,000
Kirkwood Hospice	700	-	700	-
One Nation	-	130	130	-
	<u>700</u>	<u>130</u>	<u>830</u>	<u>2,000</u>

**10 Expenditure on trading activities**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Publishing costs	13,007	-	13,007	25,404
Bank charges	113	-	113	15
	<u>13,120</u>	<u>-</u>	<u>13,120</u>	<u>25,419</u>

**11 Other activity costs**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Repairs and renewals	12,363	-	12,363	5,838
Business rates	614	-	614	745
Printing, postage and stationery	-	-	-	-
Telephone	697	-	697	-
Miscellaneous expenses	315	-	315	1,505
Kind Connections Expenses	-	1,177	1,177	2,521
	<u>13,989</u>	<u>1,177</u>	<u>15,166</u>	<u>10,609</u>

**12 Support costs**

	Property costs £	Admin & governance £	Total £
Masjid	4,876	900	5,776
Madrasah	97,138	1,800	98,938
Darul-Arqum	32,380	900	33,280
	<u>134,394</u>	<u>3,600</u>	<u>137,994</u>

**Support costs - prior year**

	Property costs £	Admin & governance £	Total £
Masjid costs	4,876	900	5,776
Madrasah costs	97,138	1,800	98,938
Darul-Arqum costs	32,380	900	33,280
	<u>134,394</u>	<u>3,600</u>	<u>137,994</u>

**13 Net movements in funds for the year**

	2021 Total £	2020 Total £
This is stated after charging:		
Depreciation	134,394	136,083
Independent Examiner for services of:		
- examination	1,710	1,710
- accountancy	1,890	1,890

**14 Staff costs**

The average monthly number of staff employed by the group during the reporting period and an estimate of the full-time equivalent (FTE) number of staff:

	Average no. 2021	FTE no. 2021	Average no. 2020	FTE no. 2020
Madrasah	81	33	73	30
Darul-Arqum	18	13	18	13
	<u>99</u>	<u>46</u>	<u>91</u>	<u>43</u>
	2021		2020	
	£		£	
Wages and salaries				
Madrasah	422,920		428,873	
Darul-Arqum	130,011		113,644	
Pension contributions				
Madrasah	-		-	
Darul-Arqum	-		-	
Social security costs				
Madrasah	290		5,077	
Darul-Arqum	191		2,156	
	<u>553,412</u>		<u>549,750</u>	

There are no employees with emoluments above £60,000 in the year or the previous year.

**15 Remuneration and expenses to trustees**

No remuneration or expenses were paid to any trustee in the year.

**16 Tangible Fixed Assets**

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
<b>Cost</b>			
At 1 October 2020	3,659,832	101,147	3,760,979
Additions	-	-	-
Disposals	-	-	-
At 30 September 2021	<u>3,659,832</u>	<u>101,147</u>	<u>3,760,979</u>
<b>Depreciation</b>			
At 1 October 2020	1,770,645	101,147	1,871,792
Charge for the year	134,394	-	134,394
On disposals	-	-	-
At 30 September 2021	<u>1,905,039</u>	<u>101,147</u>	<u>2,006,186</u>
<b>Net book value</b>			
At 30 September 2021	<u>1,754,793</u>	<u>-</u>	<u>1,754,793</u>
At 30 September 2020	<u>1,889,187</u>	<u>-</u>	<u>1,889,187</u>

**17 Stock**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total as restated £
Stock of syllabus books	76,289	-	76,289	63,000

**18 Cash at bank and in hand**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Cash at bank	569,072	343,388	912,460	816,867
Cash in hand	1,410	4,843	6,253	7,619
	<u>570,482</u>	<u>348,231</u>	<u>918,713</u>	<u>824,486</u>

**19 Liabilities**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Creditors and accruals	4,562	37,528	42,090	30,369
Prepaid income	-	12,931	12,931	15,385
Taxes and social security costs	-	2,386	2,386	603
	<u>4,562</u>	<u>52,845</u>	<u>57,407</u>	<u>46,357</u>

**20 Analysis of charitable funds - current year**

	Balance at 1 Oct 2020 £	Incoming resources £	Resources expended £	Transfers £	Total funds 30 Sept 2021 £
<b>Unrestricted Funds:</b>					
General purposes fund	301,320	211,644	(27,809)	(148,830)	336,325
Property fund	1,889,187	-	-	(134,394)	1,754,793
Madina Masjid fund	275,657	47,365	(22,565)	5,776	306,233
	<u>2,466,164</u>	<u>259,009</u>	<u>(50,374)</u>	<u>(277,448)</u>	<u>2,397,351</u>
<b>Restricted Funds:</b>					
Madrasah Fund	25,000	363,775	(607,944)	244,169	25,000
Darul-Arqum Fund	204,921	192,316	(189,977)	33,280	240,539
Kind Connections	2,074	-	(1,177)	-	897
Musalla Carpet Fund	4,026	-	-	-	4,026
Madrasah Carpet Fund	-	-	-	-	-
Wudhu Khana (washrooms) Fund	41,240	-	-	-	41,240
	<u>277,261</u>	<u>556,091</u>	<u>(799,098)</u>	<u>277,448</u>	<u>311,702</u>
	<u>2,743,425</u>	<u>815,100</u>	<u>(849,472)</u>	<u>1</u>	<u>2,709,054</u>

**Analysis of charitable funds - previous year**

	Balance at 1 Oct 2019 £	Incoming resources £	Resources expended £	Transfers £	Total funds 30 Sept 2020 £
<b>Unrestricted Funds:</b>					
General purposes fund	262,981	168,708	(35,507)	(94,862)	301,320
Property fund	2,023,581	-	-	(134,394)	1,889,187
Madina Masjid fund	229,660	77,060	(36,839)	5,776	275,657
	<u>2,516,222</u>	<u>245,768</u>	<u>(72,346)</u>	<u>(223,480)</u>	<u>2,466,164</u>
<b>Restricted Funds:</b>					
Madrasah Fund	33,152	391,206	(597,134)	197,776	25,000
Darul-Arqum Fund	185,353	191,840	(172,272)	-	204,921
Kind Connections	-	4,595	(2,521)	-	2,074
Musalla Carpet Fund	4,026	-	-	-	4,026
Madrasah Carpet Fund	3,956	-	(29,660)	25,704	-
Wudhu Khana (washrooms) Fund	41,240	-	-	-	41,240
	<u>267,727</u>	<u>587,641</u>	<u>(801,587)</u>	<u>223,480</u>	<u>277,261</u>
	<u>2,783,949</u>	<u>833,409</u>	<u>(873,933)</u>	<u>-</u>	<u>2,743,425</u>

**Unrestricted funds:**

**General purposes fund**

This is the principle fund of the charity and income produced from this fund is used to support the work of the charity.

**Unrestricted designated funds:**

**Property fund**

This fund represents the bricks and mortar included at the balance sheet value.

**Madina Masjid fund**

This fund provides the operating capital of the Madina Masjid.

**Restricted funds:**

**Madrasah Fund**

This fund relates to monies donated and fees collected in running and supporting the Madrasah.

**Darul-Arqum Fund**

This fund relates to monies donated and fees collected in running and supporting the nursery.

**Musalla & Madrasah (carpet) Fund**

This fund relates to monies collected for the replacement of the carpet in Madrasah.

**Wudhu Khana (washrooms) Fund**

This fund relates to monies collected for the replacement of eight washrooms in the Madrasah.

**Kind Connections Fund**

This fund relates to monies donated to assist the community during the Covid-19 pandemic.

**21 Analysis of net assets between funds**

	Unrestricted General Funds £	Unrestricted Property Fund £	Unrestricted Other Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,754,793	-	-	1,754,793
Current assets	340,887	-	306,233	364,547	1,011,667
Creditors falling due within one year	(4,562)	-	-	(52,845)	(57,407)
	<u>336,325</u>	<u>1,754,793</u>	<u>306,233</u>	<u>311,702</u>	<u>2,709,053</u>

**Analysis of net assets between funds - previous year**

	Unrestricted General Funds £	Unrestricted Property Fund £	Unrestricted Other Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,889,187	-	-	1,889,187
Current assets	306,989	-	275,657	317,949	900,595
Creditors falling due within one year	(5,669)	-	-	(40,688)	(46,357)
	<u>301,320</u>	<u>1,889,187</u>	<u>275,657</u>	<u>277,261</u>	<u>2,743,425</u>

**22 Reconciliation of net movements in funds to net cash flow from operating activities**

	<u>Total 2021 £</u>	<u>Total 2020 £</u>
Net movement in funds	(34,372)	(40,524)
Add back depreciation charge	134,394	136,083
Decrease (increase) in stock	(13,289)	(11,481)
Decrease (increase) in debtors	(3,555)	7,654
Increase (decrease) in creditors	11,049	(7,005)
Net cash used in operating activities	<u>94,227</u>	<u>84,727</u>

**23 Related Party Transactions**

*The trustees of Mount Pleasant Islamic Trust recognise the importance of transparency. The funds of the charity are expended solely for the advancement and objectives of Mount Pleasant Islamic Trust. Appropriate systems and processes are in place to ensure related parties are identified from the onset. Appropriate guidelines, normal practices and procedures are followed in all transactions with related parties, and the process is regularly reviewed. The charity, on a regular basis, continues to review its systems and processes to ensure compliance within the SORP guidelines.*