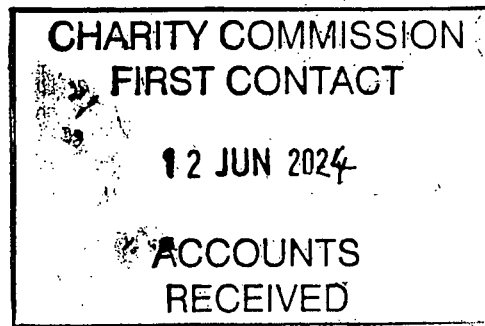


REGISTERED COMPANY NUMBER: 02017486 (England and Wales)
REGISTERED CHARITY NUMBER: 517640



Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Brocklebank Preservation Society Limited

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Charity is to preserve and keep MT Brocklebank in a first class seagoing condition to enable it to remain as an asset of the Merseyside Maritime Museum for many years to come, and to demonstrate a facet of the maritime history of Merseyside, both in her home port and at maritime festivals around the coast of the British Isles. The Charity's objectives are to advance education by promoting and encouraging an interest in, and the study of, the vessel and the history of similar vessels, together with the present and possible future of marine navigation, maritime trade and all other maritime skills and practices and matters connected therewith, by and for the benefit of the public in general.

Volunteers

Since the MT Brocklebank was bought by the Museum, and placed on the Asset Register, the general maintenance and operation of the vessel has been carried out by a team of dedicated workers, all of whom are members of the Society.

During the year running from 1st April 2023 to 31st March 2024 this team comprised, in alphabetical order:-

Ella Badura
Derek Bowker
David Campbell
Patrick Carragher
David Cranham
Walter Davies
Norman Dibbert
Clive Evans
Neil Fillingham
Andrew Forbes (joined 2024)
Brian Hynes
Daniel Kamodsky (joined 2024)
Stuart Kidd
David Kiggings (joined 2023)
Anthony Muncer
Michael Parr
Fred Roberts (joined 2024)
Kenneth Tinkler
William Underwood
Joseph Vardin
Mark Wild

Michael Brocklebank has left the society after many years of service including as secretary.

Board members as at the end of the financial year are listed on page 3 of Trustees report.

Pamela Brown is a keen supporter of the Society.

Throughout the year the board has had regular liaison with the Merseyside Maritime Museum.

Throughout her years being maintained and operated by the Society MT Brocklebank has been kept in compliance with all MCA regulations.

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Running Season Spring/Summer 2023 and Spring 2024

Operations and Open Days

4th April 2023, sailed and arrived at Howth

2nd May 2023 return to Liverpool

8th May 2023, Coronation celebrations,

550 visitors

Eurovision 9th, 11th & 13th May 2023

1555 visitors

Total visitors whilst alongside in Liverpool

2105 visitors

18th May 2023, scattering of Bruce Porters ashes in the Mersey

22nd May 2023, moved to Huskisson Dock in preparation for Battle of the Atlantic celebrations

28th May 2023, took part in Battle of the Atlantic Convoy in the river

1st June 2023, return to Canning Dock

31st July 2023, moved to Huskisson Dock in preparation for Barrow in Furness

4th August 2023, sail for Barrow in Furness

5th & 6th August 2023, open Barrow in Furness maritime festival

1680 visitors

7th August, return to Liverpool

24th August 2023, open to 'Liverpool cares' charity members

27th & 28th August 2023, open August bank holiday

827 visitors

8th October 2023, hires for filming in the river

13th to the 15th November 2023, Technology across time, open to students from various colleges

29th March to 31st March & 1st April 2024, open for Easter

1976 visitors

Significant Repairs to the Vessel

Dry Dock

Hull worst pitting repaired with Belzona

Hull painted including draft marks and name

Fore peake painted and plate replaced as necessary

After peak painted

Steelwork under fender renewed

Anchors ranged and cleaned

On going maintenance carried out during the year including painting of the engine room

FINANCIAL REVIEW

Principal funding sources

Applications for grants were made well in advance with accurate projected figures. Expenditure was only incurred when funds were available for purchases. Any unforeseen expenses that might have arisen during the year would have had to be funded separately by specific sponsorship, donations or fundraising.

The museum paid both tranches of the normal grant for operation and maintenance of the tug in the course of the year, extra money was made available for the upcoming dry-dock.

Reserves policy

The charity aims to maintain reserves at a sufficient level to meet the day to day running expenses of the vessel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee. The charity's objects are to advance education by obtaining and preserving the vessel MT Brocklebank and by promoting and encouraging an interest in and the study of the vessels and the history of similar vessels and the present and possible future circumstances of marine navigation, maritime trade and all other maritime skills and practices and matters connected therewith by and for the benefit of the public in general.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02017486 (England and Wales)

Brocklebank Preservation Society Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

Registered Charity number
517640

Registered office
12 Lyndhurst Avenue
Pensby
Wirral
Merseyside
CH61 5UD

Trustees
K W Tinkler
D A Cranham
N Dibbert
A Muncer
Captain N Fillingham
M S Wild (appointed 28.9.23)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is managed by an executive committee, the number of officers serving on the committee shall be no less than three and no more than thirteen, unless otherwise determined by the company in a general meeting.


The Trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems are in place to mitigate exposure to the major risks.

Company Secretary
Captain N Fillingham

Independent Examiner
Simon J Kirkham
Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 16 24 and signed on its behalf by:


.....
N Dibbert - Trustee

**Independent Examiner's Report to the Trustees of
Brocklebank Preservation Society Limited**

Independent examiner's report to the trustees of Brocklebank Preservation Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon J Kirkham

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Date:10/6/2024.....

Brocklebank Preservation Society Limited

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,393	-	34,393	34,443
EXPENDITURE ON					
Raising funds	2	35,964	-	35,964	23,021
NET INCOME/(EXPENDITURE)					
		(1,571)	-	(1,571)	11,422
RECONCILIATION OF FUNDS					
Total funds brought forward		34,900	-	34,900	23,478
TOTAL FUNDS CARRIED FORWARD					
		33,329	-	33,329	34,900

The notes form part of these financial statements

Brocklebank Preservation Society Limited

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Stocks	5	1,000	-	1,000	1,000
Cash at bank		33,276	-	33,276	34,811
		<u>34,276</u>	<u>-</u>	<u>34,276</u>	<u>35,811</u>
CREDITORS					
Amounts falling due within one year	6	(947)	-	(947)	(911)
		<u>33,329</u>	<u>-</u>	<u>33,329</u>	<u>34,900</u>
NET CURRENT ASSETS					
		<u>33,329</u>	<u>-</u>	<u>33,329</u>	<u>34,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>33,329</u>	<u>-</u>	<u>33,329</u>	<u>34,900</u>
NET ASSETS					
		<u>33,329</u>	<u>-</u>	<u>33,329</u>	<u>34,900</u>
FUNDS					
Unrestricted funds	7			33,329	34,900
TOTAL FUNDS					
				<u>33,329</u>	<u>34,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6.16.24 and were signed on its behalf by:

N. Dibbert
N Dibbert - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	35,964	23,021
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,443	-	34,443
EXPENDITURE ON			
Raising funds	23,021	-	23,021
NET INCOME	11,422	-	11,422
RECONCILIATION OF FUNDS			
Total funds brought forward	23,478	-	23,478
TOTAL FUNDS CARRIED FORWARD	<u>34,900</u>	<u>-</u>	<u>34,900</u>

5. STOCKS

	31.3.24 £	31.3.23 £
Stocks	<u>1,000</u>	<u>1,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Accrued expenses	<u>947</u>	<u>911</u>

7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	34,900	(1,571)	33,329
TOTAL FUNDS	<u>34,900</u>	<u>(1,571)</u>	<u>33,329</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,393	(35,964)	(1,571)
TOTAL FUNDS	<u>34,393</u>	<u>(35,964)</u>	<u>(1,571)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	23,478	11,422	34,900
TOTAL FUNDS	<u>23,478</u>	<u>11,422</u>	<u>34,900</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,443	(23,021)	11,422
TOTAL FUNDS	<u>34,443</u>	<u>(23,021)</u>	<u>11,422</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	23,478	9,851	33,329
TOTAL FUNDS	<u>23,478</u>	<u>9,851</u>	<u>33,329</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,836	(58,985)	9,851
TOTAL FUNDS	<u>68,836</u>	<u>(58,985)</u>	<u>9,851</u>

8. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

9. **HERITAGE ASSETS**

The Museum of Liverpool owns the vessel M T Brocklebank and the charity has exclusive use of the vessel under a bare boat charter.

Brocklebank Preservation Society Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,393	34,443
Total incoming resources	34,393	34,443
EXPENDITURE		
Other trading activities		
Opening stock	1,000	1,000
Closing stock	(1,000)	(1,000)
	-	-
Support costs		
Management		
Dry dock expenses	18,021	-
Insurance	4,504	4,772
Safety equipment	1,999	3,085
Postage and stationery	1,543	746
	<u>26,067</u>	<u>8,603</u>
Information technology		
Reporting Accountant's fees	948	912
Fuel and oil	3,923	-
Repairs and renewals	2,533	10,262
Sundries	2,493	2,444
Charter fees	-	800
	<u>9,897</u>	<u>14,418</u>
Total resources expended	35,964	23,021
Net (expenditure)/income	(1,571)	11,422

This page does not form part of the statutory financial statements