

Willington Village Hall – Treasurers Report Oct 2023 through Sep 2024.

Normality seems to have returned with the accounts showing significant stability on the back of normal utilisation numbers (non-Covid).

Hall Revenue for the year of £29,054 is 7.8% lower than the £31,541 from the prior year, but this is partly due to the banking period and when money was receipted. Taking these exceptions into consideration, hall revenue was roughly the same as prior year.

No Grants or significant Donations/Fund-Raising during the 23/24 year.

Hall cleaning and management costs increased by almost £2500 compared to prior year, but I think we all agree that this is a required and worthwhile expenditure. At £7500, this remains the largest overhead at the hall.

Utilities are the 2nd highest overhead but have also seen more control.

Change in Electricity provider is reaping some returns with current year at just over £1000, compared to £1450 the year before.

We are still contracted within a hyper-inflated Gas contract but efforts to reduce consumption have reduced the bill from over £5000 to around £3000 and the account is currently in credit.

Renegotiating this contract in 25/26 will reduce this further and mitigate the need to spend on heating upgrades. A future 50% reduction in gas expenditure is anticipated on future contracts (£1500-£2000 annual bill).

All other hall expenses are within prior year totals and at estimated levels.

Improved record keeping of hall expenses which are reimbursed as opposed to petty cash means that we have more understanding of the monthly incidental expenses.

No major repairs or infrastructure improvements in 23/24 with just under £1000 accounted for. There are some reimbursements that were not submitted during the financial year which would have added an additional £800 for sundry items.

Total overheads of £16,745 compared to £29,213 the prior year is a reduction of 42%.

Prior year surplus of £6155 increased to a surplus of £12,308 this year.

This reconciles with the opening and closing bank balance movement from £37,401 to £49,710.

The ongoing priority is resolving the Charity Account status.

All internal accounts have been updated and reconciled and we are waiting on external auditor review before we can submit to Charity Commission.

Once this years accounts are approved, then I will press again to meet the auditor to get sign-off.

A decision was taken to sign-up for Xero Accounting to aid with invoicing and hall management expenses. A 30-day free trial of Xero has been taken and I have started to update the Chart of Accounts. Once I am happy that the Chart of Accounts reflects the correct accounting codes and VAT statuses, I will upload the statements from 2023/24 so that we can use that as a benchmark for the new financial year. This will be work in progress for the next couple of months as it will be secondary to getting Charity Status rectified.

A strong financial year with good control measures and a more accurate financial reporting completed for the year.

Signed

John Houghton
Treasurer
Willington Village Hall.

WILLINGTON VILLAGE HALL ACCOUNTS
PERIOD 2023- 2024 - All expenditure (Including NVH development costs , donations)

2022/23 - 2023/24
% DIFF.

INCOME	October	November	December	January	February	March	April	May	June	July	August	September	Totals	Adjustments	'22 - '23'	£ Diff	% Diff
	2023	2023	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024					
Regular Income - Cash Accounting (when in bank)	£2,429.37	£1,807.00	£1,545.00	£3,516.75	£3,906.70	£1,670.50	£1,985.00	£2,622.75	£2,634.50	£2,043.50	£3,212.00	£1,681.50	£29,054.57		£31541.35	£(2486.78)	(7.88%)
Refunds provided													£0.00		-£90.00	£90.00	(100.00%)
DONATIONS (D) & FUND RAISING EVENTS (FRE)																	
Non-Rent Income (Donations and/or Claims)													£0.00		£1,230.00	-£1,230.00	(100.00%)
TOTAL INCOME	£2,429.37	£1,807.00	£1,545.00	£3,516.75	£3,906.70	£1,670.50	£1,985.00	£2,622.75	£2,634.50	£2,043.50	£3,212.00	£1,681.50	£29,054.57		£32,681.35	-£3,626.78	(11.10%)
EXPENDITURE	October	November	December	January	February	March	April	May	June	July	August	September			'22 - '23'	£ Diff	% Diff
Mrs E. Nightingale (caretaker duties)	£250.00	£250.00	£250.00		£360.00	£120.00	£120.00		£120.00	£240.00		£240.00	£1,950.00		£4781.80	£(2831.80)	(59.22%)
Neil Potter (cleaning duties)	£323.95	£323.02	£387.45	£386.41	£505.43	£474.31	£519.74	£529.00	£552.00	£1,069.50		£494.50	£5,565.31		£279.89	£5285.42	1888.39%
Electric (assumption EON Next)	£136.05			£193.07									£329.12		£1,432.18	£(1103.06)	(77.02%)
Water (Pennon)	£280.67												£280.67		£536.81	£(256.14)	(47.72%)
Octopus Energy (electricity)			£242.35	£65.81	£76.11	£132.96	£69.83			£20.07	£52.35	£46.01	£705.49		£0.00	£705.49	#DIV/0!
Everflow (Water Contract)				£92.44	£31.49	£28.52	£38.58	£33.30	£34.41	£34.41	£33.30	£34.41	£360.86		£0.00	£360.86	#DIV/0!
Smartest Energy Busines (Gas Supply)				£467.89	£956.11	£929.23	£464.28	£348.84					£3,166.35	in credit	£5,053.43	£(1887.08)	-37%
SDDC (business rates)	£8.00	£8.00	£8.00	£8.00			£5.45	£9.00	£9.00	£9.00	£9.00	£9.00	£82.45		£110.17	£(27.72)	(25.16%)
Homeware general supply													£0.00		£0.00	£0.00	#DIV/0!
Hall Insurance - Ansvr Insurance		£109.38	£109.28	£109.28	£109.28	£109.28	£109.28	£109.28	£109.28	£109.28	£109.28		£1,092.90		£968.87	£124.03	12.80%
Village Hall Mobile / YourCommsGroup	£27.70	£27.70	£27.70	£28.40	£27.70	£27.70	£30.05	£30.05	£30.05	£30.05	£30.05	£30.05	£347.20		£436.96	£(89.76)	(20.54%)
SDDC - Trade waste	£195.00								£201.50				£396.50		£201.50	£195.00	96.77%
Fire extinguisher service (Chase)			£74.40										£74.40		£57.00	£17.40	31%
PRS										£354.14			£354.14		£450.84	-£96.70	-21%
Graham McCulloch (landscaping)		£160.00											£160.00		£300.00	-£140.00	-47%
Go Daddy - Website (B Davis Reimburse)													£0.00		£173.00	-£173.00	-100%
NEW HALL DEVELOPMENT EXPENDITURE Ph 2	October	November	December	January	February	March	April	May	June	July	August	September		£14,865.39	'22 - '23'	£ Diff	% Diff
													£0.00	£0.00	£4,794.00	-£4794.00	-100%
EXPENSES / CONSUMABLES / REPAIRS	October	November	December	January	February	March	April	May	June	July	August	September			'22 - '23'	£ Diff	% Diff
Window Cleaner	£15.00			£15.00		£15.00			£15.00		£15.00		£75.00		£75.00	£0.00	0%
Andy Mac (building work)						£350.00							£350.00		£0.00	£350.00	#DIV/0!
PAT Testing (Lichfield PAT)													£0.00		£60.00	-£60.00	-100%
Ball of Burton (plumbing repairs)		£120.00											£120.00		£394.80	-£274.80	-70%
Glynn Baker (electrical repairs)					£90.00								£90.00		£1,232.40	-£1142.40	-93%
Neil Potter (hall sundry expenses)		£13.74						£96.59	£19.79	£177.67		£76.44	£384.23		£68.50	£315.73	461%
Baby Change, Curtains, Fire Spray. B Davis Reimb							£353.88						£353.88		£0.00	£353.88	#DIV/0!
Blue Roll, Z-Folds, Toilet Roll- JH reimb (Nov-22 / Oct-23)			£388.92										£388.92		£0.00	£388.92	#DIV/0!
B Davis reimbursement for 6 new keys	£118.40												£118.40		£89.00	£29.40	33%
MONTHLY EXPENDITURE TOTALS	£1,354.77	£1,011.84	£1,488.10	£1,366.30	£2,156.12	£2,187.00	£1,711.09	£1,357.56	£889.53	£2,044.12	£248.98	£930.41	£16,745.82	£1,880.43	£29,213.75	-£12,467.93	-42.7%

J Houghton

REVENUE MINUS EXPENDITURE	£12,308.75	42.36%	retained
Prior Year Revenue-Expenditure	£6,155.02		

Treasurer
Oct 2024

RECONCILIATION	
Oct 1st 2023 Opening Balance	£37,401.92
Sept 30th 2024 Closing Balance on Natwest	£49,710.67
Difference between open and closing balance	£12,308.75
Income Change in Fiscal Year (Q52 cell)	£12,308.75
Discrepancy between Balance and I&E form	£0.00

03 - 04 = £5590. Excess income = (£632) (Repairs to door, windows and fire alarm system)
04 - 05 = £6841. Excess income = (£638) (New door and building plans)
05 - 06 = Figures to follow.
06 - 07 = £9663. Excess income = £410 (Including purchase of new chairs, boiler, hob, notice board etc...)
07 - 08 = £8457. Excess income = £2773.
08 - 09 = £15,303. Excess income = £7235. This figure includes a credit from EON of £2920. Thus real income minus expenditure = £4315.
09 - 10 = £12,831. Excess income = £3816.96
10 - 11 = £11,489. Excess income = £3812
11 - 12 = £17,521. Excess income = £7789
12 - 13 = £13,462. Excess income = £2375 (New fire doors, Central heating issues and cleaning and fire proofing of main stage curtains)
13 - 14 = £38,570. Excess income = £29,782 (Without donations Income = £13,683 with an EI = £4895) Car park modifications carried out over into 14'-15' accounting period.
14 - 15 = £16,598. Excess income = £6,454 (No major expenditure)
15 - 16 = £16,613. Excess income = £2,468
16 - 17 = £17,995. Excess income = £4876.43 (New chairs purchased - £3678.00)
17 - 18 = £59,986. Excess income = (£35,822) - This includes the 1st stage building work. Figures without Exp. £9,986. Excess income = £14,177 (Without donations = £4,177)
18 - 19 = £18,422. Excess income = £5,150 - This includes the 1st stage building work final payment of £3,401 - Without any NVH expenses excess income is £7,911
Restated 19-20 - opening balance of £23,499.69 plus income of £11,528.53 and grants of £20,000 (£31,528.53 total revenue) - Less expenses of £9,332.63 and capital expenditure of £28,931 - reconciled balance = £16,764.69 matches closing bank balance of £16,764.59. Trading loss for the year of £6,735.10
Restated 20-21 - opening balance of £16,764.59 plus income of £9,218.85 and grants of £19,869.21 (£19,088.06 total revenue) - Less expenses of £10,348.31 and cap ex of £7,725.04. - reconciled balance of £27,779.30 matches closing bank balance of £27,779.30. Trading surplus of the year = £11,014.71
Restated 21 - 22- opening balance of £27,779.30 plus income of £18,785.25 (£1200 was repayment of wages by Nicky) and grant of £2,667 (£21,452.25 total revenue) Less expenses of £15,297.23 (which includes overpayment to Nicky of £1200 and building work of £1399.30)
Reconciled balance of £33,934.32 matches closing balance of £33,934.32. Trading surplus of £6,155.02
Restated 22 - 23 - opening balance of £33,934.32 plus income of £31,541.35 and claims of £1230 (£32,771.35 total revenue)
Less expenses of £15,659.95, building repairs of £11,674.2 and asset purchases of £1,969.60 = total costs of £29,303.75
Reconciled balance of £37,401.92 matches closing balance of £37,401.92. Trading surplus of £3,467.60
Need to consider accounting software and resolve charity account issue.

**23-24 = £29,054.57 of banked revenue in the year. Opening Balance on account of £37,401.92 totals £66,456.49
Hall running costs of £14,865.39 and Miscellaneous Sundry items and repairs of £1,880.43 totals £16,745.82 total costs.
Funds remaining after costs therefore £29,054.57 less £16,745.82 = £12,308.75 surplus.
Opening Balance of £37,401.92 plus £12,308.75 surplus - £49,710.67 which matches the closing bank balance on 30th September 2024,**



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Willington Village Hall

**On accounts for the year
ended**

30th September 2024

**Charity no
(if any)**

517481

Set out on pages

1, only

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

10th November 2024

Name:

Stephen Hardwick

**Relevant professional
qualification(s) or body
(if any):**

Address:

23 Milton Road

Repton

DE65 6FZ