

Willington Village Hall

Treasurers Report – 2022-2023

The period of October 2022 through September 2023 was about as normal a year as we can all remember.

Demand for hall bookings dramatically increased over the course of the year and reached record income levels of over £3,000 per month in peak periods.

There is over demand in the evenings with the hall at full capacity.

There are lost revenue opportunities during Sundays with low bookings and some weekdays (school hours) which we should explore new hirers and/or incentives to achieve higher occupancy during these lower demand periods.

Actual Regular Hire Income for the Year was £29,512 (£31,541 banked due to carry over from prior year) which is an increase of 52% on the £19,313 from the prior year (figures are adjusted for cash received but delayed in banking from the prior year so as to reflect the money earned in the year).

There were no grants or subsidies during the year, but we were fortunate to receive fundraising donations from the sale of Alan Giffords book about the History of Willington for £310. An insurance claim for damage sustained by a bin-lorry was settled at £920.

Expense increases during the year as inflation affected utilities and the cost of goods. Gas expenditure for the year totalled £5,033 compared to £4,531 the prior year, however, there is a credit on account of £1,100 which will reduce the cost for the next few months. More regular accurate meter readings are required to stabilise the bills.

As expected, an increase in electricity bills as we caught up with underpayments as a result of prior inaccurate meter readings. Cost therefore increased to £1,432 compared to £413 the prior year. When you consider that the year prior to that was £1092, the actual use/cost has been stable over the past 3 years. The contract is up for renewal with EON and the recommendation is that we research the market and find a lower cost supplier that has SMART meter reading capability. This will allow us to have accurate monthly invoices.

Hall related expenses increased to £15,659.95 compared to £11,251 the prior year. This is as a result of an increase in labour costs and catching up on unpaid invoices from prior years (such as SDDC waste)

There was significant investment in fixtures/fittings/repair/maintenance over the course of the year totalling £13,643.80 compared to £2,792 the prior year. Roof repairs, foundation investigations, loft/asbestos checks, floor repairs as well as new tables and chairs for use in the new hire rooms.

This resulted in the closing bank balance increasing from £33,934.32 to £37,401.92 to for the year ending September 2023.

A surplus of £3,467.60

It is also noted to the Committee that our Charity Account needs to be updated as annual returns have not been submitted for the past few years.

Recommendation would also be to look for an accounting software to allow digital record keeping in future.

John Houghton

Treasurer Willington Village Hall – Nov 2023

WILLINGTON VILLAGE HALL ACCOUNTS
PERIOD 2022- 2023 - All expenditure (Including NVH development costs , donations)

2021/22 - 2022/23
% DIFF.

INCOME	October	November	December	January	February	March	April	May	June	July	August	September	Totals	Adjustments	'21 - '22'	£ Diff	% Diff
	2022	2022	2022	2023	2023	2023	2023	2023	2023	2023	2023	2023		2022/23			
Regular Income - Cash Accounting (when in bank)	£3,765.27	£3,228.75	£1,648.50	£2,249.50	£2,772.50	£1,872.75	£3,237.25	£1,339.00	£2,313.75	£2,507.75	£1,987.05	£4,619.28	£31,541.35	-£1,728.52	£17585.25	£13956.10	79.36%
Adjusted Income (adding prior year unbanked income)	£2,036.75	£3,228.75	£1,648.50	£2,249.50	£2,772.50	£1,872.75	£3,237.25	£1,339.00	£2,313.75	£2,507.75	£1,987.05	£4,619.28	£29,812.83		£19313.77	£10499.06	54.36%
Accrued Income - Accrual (earned in that month)													£0.00		£0.00	£0.00	#DIV/0!
Refunds provided								-£45.00				-£45.00	-£90.00	-£90.00	-£90.00	£0.00	0.00%
DONATIONS (D) & FUND RAISING EVENTS (FRE)																£ Diff	% Diff
Non-Rent Income (Donations and/or Claims)							£310.00			£920.00			£1,230.00		£2,667.00	-£1,437.00	(53.88%)
TOTAL INCOME	£3,765.27	£3,228.75	£1,648.50	£2,249.50	£2,772.50	£1,872.75	£3,547.25	£1,339.00	£2,313.75	£3,427.75	£1,987.05	£4,619.28	£32,771.35		£21,980.77	£10,790.58	49.09%
EXPENDITURE	October	November	December	January	February	March	April	May	June	July	August	September		Credit Offset	'21 - '22'	£ Diff	% Diff
Mrs N. Phillips (caretaker duties)	£300.00												£300.00		£3600.00	(£3300.00)	(91.67%)
refunded by N.Phillips (remove from income)													£0.00		-£1200.00		0.00%
Mrs E. Nightingale (caretaker duties)	£500.00		£470.00	£800.00		£800.00	£400.00	£416.80	£450.00		£735.00	£210.00	£4,781.80		£1460.00	£3321.80	227.52%
Neil Potter (cleaning duties)											£279.89		£279.89		£0.00	£279.89	#DIV/0!
Electric (assumption EON Next)	£554.58			£336.81			£296.53			£244.26			£1,432.18		£413.72	£1018.46	246.17%
Water (Pennon)	£256.14						£280.67						£536.81		£507.58	£29.23	5.76%
Gas (assumption British Gas)													£0.00		£2,471.00	(£2471.00)	(100.00%)
B Davis (reimburse gas bill)													£0.00		£2060.00	-£2060.00	-100%
Smartest Energy Busines (Gas Supply)	£173.42	£318.84	£539.60	£901.87	£891.40	£715.34	£617.38	£432.92	£235.74	£115.84	£111.08	£0.00	£5,053.43	-£1100 credit	£20.09	£5033.34	25054%
SDDC	£15.00	£15.00	£15.00	£15.00			£10.17	£8.00	£8.00	£8.00	£8.00	£8.00	£110.17		£143.60	(£33.43)	(23.28%)
Homeware general supply													£0.00		£112.04	(£112.04)	(100.00%)
Hall Insurance - Ansvar Insurance		£96.95	£96.88	£96.88	£96.88	£96.88	£96.88	£96.88	£96.88	£96.88	£96.88		£968.87		£914.81	£54.06	5.91%
Village Hall Mobile (tesco)/ YourCommsGroup	£10.00	£159.96	£25.20	£25.20	£25.20	£25.20	£27.70	£27.70	£27.70	£27.70	£27.70	£27.70	£436.96		£120.00	£316.96	264.13%
SDDC - Trade waste									£201.50				£201.50		£0.00	£201.50	#DIV/0!
Fire extinguisher service (Chase)			£57.00										£57.00		£0.00	£57.00	#DIV/0!
PRS						£450.84							£450.84		£338.48	£112.36	33%
Graham McCulloch (landscaping)			£150.00									£150.00	£300.00		£290.00	£10.00	3%
Go Daddy - Website (B Davis Reimburse)		£173.00											£173.00		£0.00	£173.00	#DIV/0!
B Davis 16 Chairs Reimbursement				£853.14									£853.14		£0.00	£853.14	#DIV/0!
B Davis Table Chairs Reimbursement				£903.18									£903.18		£0.00	£903.18	#DIV/0!
B Davis (Blinds reimburse)				£213.28									£213.28		£0.00	£213.28	#DIV/0!
Andy Mac (building work)						£700.00						£2,795.00	£3,495.00		£1399.30	£2095.70	150%
Bayliss Consulting - structural survey JH reimbursements		£965.00											£965.00		£0.00	£965.00	#DIV/0!
SDDC Trade Waste - JH reimbursements		£195.00											£195.00		£0.00	£195.00	#DIV/0!
GCB Electrical - repairs - JH reimbursements		£108.00											£108.00		£0.00	£108.00	#DIV/0!
NEW HALL DEVELOPMENT EXPENDITURE Ph 2	October	November	December	January	February	March	April	May	June	July	August	September		£21,815.05	'21 - '22'	£ Diff	% Diff
AJ FloorCraft						£4,794.00							£4,794.00	£4,794.00			
EXPENSES / CONSUMABLES / REPAIRS	October	November	December	January	February	March	April	May	June	July	August	September			'21 - '22'	£ Diff	% Diff
Window Cleaner			£15.00	£15.00			£15.00			£15.00	£15.00		£75.00		£75.00	£0.00	0%
PAT Testing (Lichfield PAT)					£60.00								£60.00		£0.00	£60.00	#DIV/0!
Ball of Burton (plumbing repairs)						£174.00	£220.80						£394.80		£0.00	£394.80	#DIV/0!
Spondon Felt (roof repair)							£600.00						£600.00		£0.00	£600.00	#DIV/0!
Glynn Baker (electrical repairs)								£108.00				£1,124.40	£1,232.40		£0.00	£1232.40	#DIV/0!
Alex Lowe (plumbing kitchen tap repair)												£85.00	£85.00		£0.00	£85.00	#DIV/0!
Nicola Phillips Expenses (secreterial supplies)											£68.50		£68.50		£0.00	£68.50	#DIV/0!
SDDC planning variation											£89.00		£89.00		£0.00	£89.00	#DIV/0!
MONTHLY EXPENDITURE TOTALS	£1,809.14	£2,031.75	£1,368.68	£4,160.36	£1,073.48	£7,756.26	£2,565.13	£1,135.30	£1,019.82	£592.68	£2,555.45	£3,235.70	£29,303.75	£2,604.70	£12,725.62	£16,578.13	130.3%

Unpaid invoices

REVENUE MINUS EXPENDITURE	£3,467.60	10.58%	retained
Prior Year Revenue-Expenditure	£6,155.02		

J Houghton

Treasurer
Oct 2023

RECONCILIATION	
Oct 1st 2022 Opening Balance	£33,934.32
Sept 30th 2022 Closing Balance on Natwest	£37,401.92
Difference between open and closing balance	£3,467.60
Income Change in Fiscal Year (Q62 cell)	£3,467.60
Discrepancy between Balance and I&E form	£0.00

03 - 04 = £5590. Excess income = (£632) (Repairs to door, windows and fire alarm system)

04 - 05 = £6841. Excess income = (£638) (New door and building plans)

05 - 06 = Figures to follow.

06 - 07 = £9663. Excess income = £410 (Including purchase of new chairs, boiler, hob, notice board etc...)

07 - 08 = £8457. Excess income = £2773.

08 - 09 = £15,303. Excess income = £7235. This figure includes a credit from EON of £2920. Thus real income minus expenditure = £4315.

09 - 10 = £12,831. Excess income = £3816.96

10 - 11 = £11,489. Excess income = £3812

11 - 12 = £17,521. Excess income = £7789

12 - 13 = £13,462. Excess income = £2375 (New fire doors, Central heating issues and cleaning and fire proofing of main stage curtains)

13 - 14 = £38,570. Excess income = £29,782 (Without donations Income = £13,683 with an EI = £4895) Car park modifications carried out over into 14'-15' accounting period.

14 - 15 = £16,598. Excess income = £6,454 (No major expenditure)

15 - 16 = £16,613. Excess income = £2,468

16 - 17 = £17,995. Excess income = £4876.43 (New chairs purchased - £3678.00)

17 - 18 = £59,986. Excess income = (£35,822) - This includes the 1st stage building work. Figures without Exp. £9,986. Excess income = £14,177 (Without donations = £4,177)

18 - 19 = £18,422. Excess income = £5,150 - This includes the 1st stage building work final payment of £3,401 - Without any NVH expenses excess income is £7,911

Restated 19-20 - opening balance of £23,499.69 plus income of £11,528.53 and grants of £20,000 (£31,528.53 total revenue) - Less expenses of £9,332.63 and capital expenditure of £28,931 - reconciled balance = £16,764.69 matches closing bank balance of £16,764.59. Trading loss for the year of £6,735.10

Restated 20-21 - opening balance of £16,764.59 plus income of £9,218.85 and grants of £19,869.21 (£19,088.06 total revenue) - Less expenses of £10,348.31 and cap ex of £7,725.04. - reconciled balance of £27,779.30 matches closing bank balance of £27,779.30. Trading surplus of the year = £11,014.71

Restated 21 - 22 - opening balance of £27,779.30 plus income of £18,785.25 (£1200 was repayment of wages by Nicky) and grant of £2,667 (£21,452.25 total revenue) Less expenses of £15,297.23 (which includes overpayment to Nicky of £1200 and building work of £1399.30) Reconciled balance of £33,934.32 matches closing balance of £33,934.32. Trading surplus of £6,155.02)

Restated 22 - 23 - opening balance of £33,934.32 plus income of £31,541.35 and claims of £1230 (£32,771.35 total revenue) Less expenses of £15,659.95, building repairs of £11,674.2 and asset purchases of £1,969.60 = total costs of £29,303.75 Reconciled balance of £37,401.92 matches closing balance of £37,401.92. Trading surplus of £3,467.60

Need to consider accounting software and resolve charity account issue