

## WILLINGTON VILLAGE HALL - AGM 2020

### Treasurers Report - Period 2019 - 2020

2020... a "one of a kind" year ...hopefully!

We have had a significant expenditure carrying out the 2nd phase of the New Village Hall plan.

I have created two versions to better explain the challenging year we have had ...and unfortunately, our new financial year has started under the same circumstances.

The first sheet shows how the hall would have performed under normal operating conditions, and the second shows everything, NVH Ph2 build etc...

***The following figures are a reflection of how the Village Hall has performed under normal hire conditions. This doesn't include donations or any expenditure on the New Village Hall development plan.***

Total income from hired usage: £11,458 (£21,458 when including £10000 COVID support) -

Unsurprisingly down by approx 38% on the previous year

Total normal expenditure: £9,332

Income minus expenditure: £12,125 (£2,125 if the COVID support is removed)

So even without the covid support we would have had an excess income of £2,125 However, last year did have bursts of good activity in between lockdowns and as our balance currently stands, if we did not receive that support we would have a negative balance.

***The following figures take into account donations, fund raising events and all expenditures, included the final payment for the 1st phase of the hall development:***

Total income from hired usage and donations: £31,458

Total expenditure including Ph2 new build: £38,552

Income minus expenditure: (£7,093)

It is worth noting that we had a donation from the Garfield Weston Foundation of £10,000 that was granted specifically to be used on the Ph2 new build. This project needed to commence before a set date otherwise the money could have been retracted. So this project needed to be done last year regardless. Without this and the donation from the Parish Council Ph2 could not have been completed.

At the close of the financial year 2019 - 2020 we have a bank balance of approximately - £16,407

That concludes period 2019 - 2020.

M.J.Hickman

Treasurer

25th February 2020



03 - 04 = £5590. Excess income = (£632) (Repairs to door, windows and fire alarm system)  
04 - 05 = £6841. Excess income = (£638) (New door and building plans)  
05 - 06 = Figures to follow.  
06 - 07 = £9663. Excess income = £410 (Including purchase of new chairs, boiler, hob, notice board etc...)  
07 - 08 = £8457. Excess income = £2773.  
08 - 09 = £15,303. Excess income = £7235. This figure includes a credit from EON of £2920. Thus real income minus expenditure = £4315.  
09 - 10 = £12,831. Excess income = £3816.96  
10 - 11 = £11,489. Excess income = £3812  
11 - 12 = £17,521. Excess income = £7789  
12 - 13 = £13,462. Excess income = £2375 (New fire doors, Central heating issues and cleaning and fire proofing of main stage curtains)  
13 - 14 = £38,570. Excess income = £29,782 (Without donations Income = £13,683 with an EI = £4895) Car park modifications carried out over into 14'-15' accounting period.  
14 - 15 = £16,598. Excess income = £6,454 (No major expenditure)  
15 - 16 = £16,613. Excess income = £2,468  
16 - 17 = £17,995. Excess income = £4876.43 (New chairs purchased - £3678,00)  
17 - 18 = £59,986. Excess income = (£35,822) - This includes the 1st stage building work. Figures without Exp. £9,986. Excess income = £14,177 (Without donations = £4,177)  
18 - 19 = £18,422. Excess income = £5,150 - This includes the 1st stage building work final payment of £3,401 - Without any NVH expenses excess income is £7,911  
19 - 20 = £31,458. Excess income = (7,093) - This includes the 2nd phase of building work and COVID restrictions - Without any NVH expenses excess income is £12,125.9  
Leaving us with a bank balance of £16,407.00 (*incorrect closing balance*)  
**Restated 19-20 - opening balance of £23,499.69 plus income of £11,528.53 and grants of £20,000 (£31,528.53 total revenue) - Less expenses of £9,332.63 and capital expenditure of £28,931**  
- reconciled balance = £16,764.59 matches closing bank balance of £16,764.59. Trading loss for the year of £6,735.10































































































































































