

Company registration number: 01992759

Charity registration number: 517478

Northern Counties Eventide Home Limited

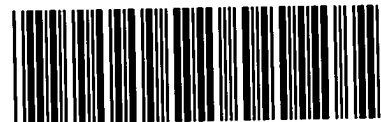
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

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Northern Counties Eventide Home Limited

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Northern Counties Eventide Home Limited

Reference and Administrative Details

Chairman	Dr P G Barton
Trustees	Dr P G Barton Mr P G Cooper Mr F G Parr Mr D Singer
Secretary	Mr P G Cooper
Principal Office	36 Lancaster Road Birkdale Southport Lancashire PR8 2LE
Registered Office	36 Lancaster Road Birkdale Southport Lancashire PR8 2LE
Company Registration Number	01992759
Charity Registration Number	517478
Bankers	Royal Bank of Scotland 269 Lord Street Southport Lancashire PR8 1PH
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

Northern Counties Eventide Home Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

The Company is limited by guarantee and registered with the Charity Commission with a Charity registration number of 517478. The Company registration number is 01992759.

Trustees

Dr P G Barton

Mr P G Cooper

Mr F G Parr

Mr D Singer

Objectives and activities

The Charity's sole objective and activity is to operate a home which provides residential and dementia care. The home operates using the name 'Eventide' and it has been located in the residential area of Birkdale, Southport since 1961. Eventide is registered with the Care Quality Commission (the 'CQC'). The home originally came into being at the initiative of a group of interested Christians and it retains its strong Christian ethos. Its inspiration and values are therefore derived from the Christian faith.

It is anticipated that the Charity will continue to seek to provide the highest standard of care possible and meet all relevant regulatory requirements.

Achievements

The home has continued to provide an environment conducive to meeting both physical and spiritual needs of all residents. Eventide's residents include both permanent residents and those staying on a short term basis for the purpose of respite care and convalescence. During the year under review, the number of permanent residents averaged 19 and 15 people benefitted from respite care.

There have been many challenges in the care home sector in recent years and the home is not immune from those. In addition residents are increasingly dependent and frail. Eventide has however continued to provide quality care and strives to achieve the highest rating from the CQC. The home continues to be maintained to high standards as funds permit.

A range of activities has been provided for residents during the year under review - within the home and its grounds and also using Eventide's minibus. Residents participate as able. Limitations on family and other visitors have been lifted during the year.

Eventide is reliant upon the efforts of its employees who are highly committed and the home is hugely indebted to its employees for their efforts in recent years in dealing with the challenge of the Covid 19 pandemic.

Public benefit

The trustees have considered guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake. Consequently, in recognising the principles of the philosophy, in the course of the year under review, the charity has reduced fees, at a cost to the charity. This allows a number of residents to remain in the home regardless of their ability to supplement the Local Authority payments.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Northern Counties Eventide Home Limited

Trustees' Report

Financial review

The Charity returned a surplus of £53,103 for the year ended 31 March 2024 (2023: deficit of £63,824). Funds at the balance sheet date amounted to £570,648 in property (2023: £569,796), with general funds in surplus amounting to £25,929 (2023: deficit of £26,322).

The Charity's home was last valued for the purpose of the financial statements in 2017 and further details given in note 11 to the financial statements.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, as a result of reduced occupancy levels or unplanned maintenance costs, they will be able to continue the Charity's current activities while consideration is given to addressing additional funding. The level of free reserves at 31 March 2024 was £25,929 (2023: £Nil) which is below the target. The trustees will endeavour to increase reserves in the coming year.

Going concern

The Charity had net current assets of £25,929 at 31 March 2024 (2023: net current liabilities of £26,322). The trustees exercise close financial management of the charity and note the following:

Unrestricted donations of £48,752 have been received during the year under review with further gifts of £971 received between 1 April 2024 and 30 June 2024.

The increase in occupancy noted last year has been sustained and significant fee increases have been implemented.

At the same time, income from respite care has increased from £16,488 in the year ended 31 March 2023 to £36,888 in the year ended 31 March 2024.

In addition the trustees are continuing to seek grant funding to cover the cost of outstanding repairs and improvements.

For these reasons the accounts have been prepared on a going concern basis.

Structure, governance and management

The trustees are committed to good governance and to maintaining the highest standards of integrity in all the Company's activities.

Northern Counties Eventide Home Limited

Trustees' Report

Organisational structure and decision making

The trustees met on seven occasions during the year under review and a formal agenda, together with supporting papers, was circulated in advance of each meeting. All such meetings were held using Zoom.

The General Manager is Miss E Barr and she is supported by the Care Manager (Miss K Gorton) and other members of staff. Both have extensive experience appropriate to their respective roles and attend the trustee meetings.

Matters considered at such meetings include:-

1. Review of financial reports including the annual financial statements;
2. Consideration of a report from the General Manager on a wide range of operational matters;
3. Annual salary and fee reviews
4. Succession planning; and
5. The strategic direction of the Company.

Potential new trustees with expertise in relevant areas are appointed based on recommendations made by the existing trustees through their contacts within the Christian Brethren. Induction and training for new trustees is undertaken as is deemed necessary by the serving trustees.

The Charity is supported in HR matters by Cornerstone Resources Limited and its accounts processes are largely outsourced to SimplySolved. Payroll processing is dealt with by another third party supplier.

Major risks and management of those risks

Decision Making

The trustees delegate the day-to-day management of the operational activities to the General Manager and the other local permanent staff, none of whom are trustees. Staff are subject to the overall supervision of the trustees. There is a process whereby trustees make periodic inspection visits in addition to any visits in connection with formal meetings. Employees receive regular mandatory and non-mandatory training with the majority of staff exceeding the level of qualifications required by legislation.

Major risk and management of those risks

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. These risks mainly relate to the health of the residents, the availability of the home and staff, and the wider policy issues affecting the sector. Risks are additionally monitored during supervisory visits and are covered by the system of regulatory inspections that apply to residential homes as a result of registration with the CQC.

Northern Counties Eventide Home Limited

Trustees' Report


Website

The Charity's website address is www.eventidecarehome.co.uk and a range of information about the Charity is contained there. This includes the latest CQC report.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12 July 2024 and signed on its behalf by:



.....
Dr P G Barton
Chairman and Trustee

Northern Counties Eventide Home Limited

Independent Examiner's Report to the trustees of Northern Counties Eventide Home Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Northern Counties Eventide Home Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Northern Counties Eventide Home Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Northern Counties Eventide Home Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Northern Counties Eventide Home Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Heaton FCCA FCIE DChA
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1st Floor, Block C
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BB11 1JG

12 July 2024

Northern Counties Eventide Home Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Unrestricted funds £	Total 2023 £
Income from:					
Donations and legacies	3	48,752	48,752	19,599	19,599
Charitable activities	4	<u>835,273</u>	<u>835,273</u>	<u>728,688</u>	<u>728,688</u>
Total income		<u>884,025</u>	<u>884,025</u>	<u>748,287</u>	<u>748,287</u>
Expenditure on:					
Charitable activities	5	<u>(830,922)</u>	<u>(830,922)</u>	<u>(812,111)</u>	<u>(812,111)</u>
Total expenditure		<u>(830,922)</u>	<u>(830,922)</u>	<u>(812,111)</u>	<u>(812,111)</u>
Net income/(expenditure)		<u>53,103</u>	<u>53,103</u>	<u>(63,824)</u>	<u>(63,824)</u>
Net movement in funds:		53,103	53,103	(63,824)	(63,824)
Reconciliation of funds					
Total funds brought forward		<u>543,474</u>	<u>543,474</u>	<u>607,298</u>	<u>607,298</u>
Total funds carried forward	15	<u><u>596,577</u></u>	<u><u>596,577</u></u>	<u><u>543,474</u></u>	<u><u>543,474</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 and 2023 is shown in note 15.

Northern Counties Eventide Home Limited

(Registration number: 01992759)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	570,648	569,796
Current assets			
Debtors	12	23,933	14,011
Cash at bank and in hand		<u>69,055</u>	<u>41,229</u>
		92,988	55,240
Creditors: Amounts falling due within one year	13	<u>(67,059)</u>	<u>(81,562)</u>
Net current assets/(liabilities)		<u>25,929</u>	<u>(26,322)</u>
Net assets		<u>596,577</u>	<u>543,474</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>596,577</u>	<u>543,474</u>
Total funds	15	<u>596,577</u>	<u>543,474</u>

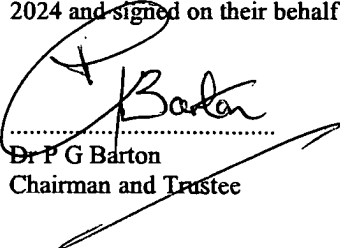
For the financial year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 12 July 2024 and signed on their behalf by:


.....
Dr P G Barton
Chairman and Trustee

Northern Counties Eventide Home Limited

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income/(expenditure)		53,103	(63,824)
Adjustments to cash flows from non-cash items			
Depreciation		<u>95</u>	<u>-</u>
		53,198	(63,824)
Working capital adjustments			
Increase in debtors	12	(9,922)	(5,636)
(Decrease)/increase in creditors (other than deferred income)	13	(9,590)	6,187
(Decrease)/increase in deferred income		<u>(4,913)</u>	<u>9,784</u>
Net cash flows from operating activities		28,773	(53,489)
Cash flows from investing activities			
Purchase of tangible fixed assets	11	<u>(947)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		27,826	(53,489)
Cash and cash equivalents - opening balance		<u>41,229</u>	<u>94,718</u>
Cash and cash equivalents - closing balance		<u><u>69,055</u></u>	<u><u>41,229</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Northern Counties Eventide Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

36 Lancaster Road
Birkdale
Southport
Lancashire
PR8 2LE

The principal place of business is:

36 Lancaster Road
Birkdale
Southport
Lancashire
PR8 2LE

These financial statements were authorised for issue by the trustees on 12 July 2024.

2 Accounting policies

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Northern Counties Eventide Home Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Factors relating to the trustees' assessment are noted in the trustees' report.

Northern Counties Eventide Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Deferred income

Fees for residential care are invoiced in advance on a four-weekly cycle. Amounts invoiced for future periods are included within deferred income at balance sheet dates and are released to incoming resources in the period for which they have been invoiced. Deferred income further includes fees for the provision of residential care received in cash in advance of invoice.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold property	Not depreciated
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

Northern Counties Eventide Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds	Total 2024	Total 2023
	General	£	£
Donations from individuals	£ - 48,752	£ 48,752	£ 19,599
	48,752	48,752	19,599

4 Income from charitable activities

	Unrestricted funds	Total 2024	Total 2023
	General	£	£
Provision of residential care	£ 835,273	£ 835,273	£ 728,688
	835,273	835,273	728,688

5 Expenditure on charitable activities

	Unrestricted funds	Total 2024	Total 2023
	General	£	£
Residential care	£ 223,893	£ 223,893	£ 255,301
Depreciation of fixed assets	95	95	-
Staff costs	586,122	586,122	535,223
Governance costs	20,812	20,812	21,587
Note	830,922	830,922	812,111

Northern Counties Eventide Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Analysis of governance and support costs

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Independent examiner's fees	2,625	2,625	2,500
Payroll and bookkeeping fees	18,187	18,187	19,087
	20,812	20,812	21,587

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	536,327	490,088
Social security costs	37,812	33,902
Pension costs	11,983	11,233
	586,122	535,223

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	30	28

No employee received emoluments of more than £60,000 during the year.

Northern Counties Eventide Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,625</u>	<u>2,500</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2023	569,796	7,980	37,964	615,740
Additions	<u>-</u>	<u>947</u>	<u>-</u>	<u>947</u>
At 31 March 2024	<u>569,796</u>	<u>8,927</u>	<u>37,964</u>	<u>616,687</u>
Depreciation				
At 1 April 2023	-	7,980	37,964	45,944
Charge for the year	<u>-</u>	<u>95</u>	<u>-</u>	<u>95</u>
At 31 March 2024	<u>-</u>	<u>8,075</u>	<u>37,964</u>	<u>46,039</u>
Net book value				
At 31 March 2024	<u>569,796</u>	<u>852</u>	<u>-</u>	<u>570,648</u>
At 31 March 2023	<u>569,796</u>	<u>-</u>	<u>-</u>	<u>569,796</u>

Revaluation

Land and buildings comprise a leasehold property with a lease of 999 years from 1 January 1904. This was revalued on 13 June 2017 at £550,000 by Fitton Estates, independent specialist estate agents of Southport, Merseyside and this revaluation is reflected in the accounts.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £492,066 (2023 - £492,066).

Northern Counties Eventide Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Debtors

	2024	2023
	£	£
Trade debtors	21,950	12,448
Prepayments	1,983	1,563
	23,933	14,011

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	8,152	12,818
Other taxation and social security	9,651	7,331
Other creditors	4,838	2,053
Accruals	7,368	17,397
Deferred income	37,050	41,963
	67,059	81,562

	2024	2023
	£	£
Deferred income - brought forward	41,963	32,179
Resources deferred in the period	5,559	10,472
Amounts released from previous periods	(10,472)	(688)
Deferred income - carried forward	37,050	41,963

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,983 (2023 - £11,233).

Contributions totalling £2,248 (2023 - £2,036) were payable to the scheme at the end of the year and are included in creditors.

Northern Counties Eventide Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	465,744	884,025	(830,922)	518,847
Revaluation reserve	<u>77,730</u>	<u>-</u>	<u>-</u>	<u>77,730</u>
Total funds	<u><u>543,474</u></u>	<u><u>884,025</u></u>	<u><u>(830,922)</u></u>	<u><u>596,577</u></u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	529,568	748,287	(812,111)	465,744
Revaluation reserve	<u>77,730</u>	<u>-</u>	<u>-</u>	<u>77,730</u>
Total funds	<u><u>607,298</u></u>	<u><u>748,287</u></u>	<u><u>(812,111)</u></u>	<u><u>543,474</u></u>

16 Analysis of net assets between funds

	Unrestricted funds		Total funds
	General £	Designated £	£
Year Ended 31st March 2024			
Tangible fixed assets	492,918	77,730	570,648
Current assets	92,988	-	92,988
Current liabilities	<u>(67,059)</u>	<u>-</u>	<u>(67,059)</u>
Total net assets	<u><u>518,847</u></u>	<u><u>77,730</u></u>	<u><u>596,577</u></u>
	Unrestricted funds General £	Designated £	Total funds £
Year Ended 31st March 2023			
Tangible fixed assets	492,066	77,730	569,796
Current assets	55,240	-	55,240
Current liabilities	<u>(81,562)</u>	<u>-</u>	<u>(81,562)</u>
Total net assets	<u><u>465,744</u></u>	<u><u>77,730</u></u>	<u><u>543,474</u></u>