

Charity Number: 517411

Shri Guru Ravidass Sabha, Bradford

Report and Financial Statements

31 December 2020

Shri Guru Ravidass Sabha, Bradford
Reports and accounts
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**Shri Guru Ravidass Sabha, Bradford
Charity Information**

Trustees	Mr Prem Lal Chohan Mr Rattan Pal Mr Murti Ram Chumber Mr Jarnail Ram
Reporting Accountants	B Ram & Co Accountants Ltd 7 Idle Road Bradford BD2 4QA
Bankers	Barclays Bank Plc. 10 Market Street Bradford BD1 1EG Lloyds Bank 45 Hustlergate Bradford BD1 1NT
Charity Address	46-48 Rebecca Street Bradford BD1 2RX
Charity registration number	517411

Shri Guru Ravidass Sabha, Bradford

Trustees Report

The trustees present their annual report for the year ended 31 December 2020

Purposes and Aims

Our charity was established in 1986 to advance and spread the Ravidassia faith. The key purpose can be fulfilled by:

- encouraging the community to follow the teachings and philosophy of Shri Guru Ravidass Ji;
- publishing and circulating literature on his life and teachings;
- holding conferences in which scholars and researchers are involved; and
- Directing the younger generation to understand and follow the customs and traditions of the Ravidassia community.

Financial Review

The financial statements show an income of £39,584 which derives from donations and a gift aid rebate from HMRC. During the year the charity spent £11,464 mainly to provide facilities at the temple and for the upkeep of its buildings and service the bank loan facility.

The surplus of funds totalling £20,783 has been added to the Charities unrestricted funds which at the balance sheet date total £709,797.

Amounts spent relating to the new construction of property situated at the address 46-48 Rebecca Street, Bradford, BD1 2RX have been capitalised totalling £66,172.

Responsibilities of the Trustees

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charity law and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25 October 2021 and signed on its behalf by:


Jarnail Ram

Rattan Pal


INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SHRI GURU RAVIDASS SABHA, BRADFORD

I report on the accounts of the charity for the period ended 31 December 2020, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention other than disclosed below;

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. To prepare accounts with accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Bhagat Ram Narr Bsc (Hons) AFA FAIA
B Ram & Co Accountants Ltd
7 Idle Road
Bradford
BD2 4QA

 . 25/10/2021

Shri Guru Ravidass Sabha, Bradford
Statement of Financial Activities
For The Year Ended 31 December 2020

	2020		2019	
	£	£	£	£
Incoming Resources				
Donations		28,447		36,747
HMRC Gift Aid		11,137		-
		39,584		36,747
 Resources Expended				
Light & Heat	3,112		3,287	
Rates and Water	258		(4,186)	
Insurance	1,693		1,039	
Repairs and maintenance	-		-	
Telephone	549		510	
Cleaning and sundries	179		288	
Other expenses	-		81	
Legal and professional fees	380		-	
Donations	-		-	
Stationery	65		-	
Bank Charges	-		(82)	
Bank Interest	5,228		5,361	
		11,464		6,298
		28,120		30,449
 Depreciation				
Profit and loss on disposals	-		(110,117)	
Depreciation of fixtures and fittings	7,337		3,175	
		7,337		(106,942)
 Net movements in funds		20,783		137,391

Shri Guru Ravidass Sabha, Bradford
Statement of Financial Position
For The Year Ended 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible Assets	4		871,081		812,246
Current Assets					
Prepayments		-		742	
Cash at bank and in hand		20,216		62,216	
		<u>20,217</u>		<u>62,958</u>	
Current Liabilities					
Trade creditors		-		190	
		<u>-</u>		<u>190</u>	
Net Current Assets			<u>20,216</u>		<u>62,768</u>
Total Assets add net Current assets			<u>891,297</u>		<u>875,014</u>
Creditors: amounts falling due after one year	5	181,500		186000	
Net Assets			<u>709,797</u>		<u>689,014</u>
Income Funds					
Funds brought forward			689,014		551,623
Net Movements in year			20,783		137,391
			<u>709,797</u>		<u>689,014</u>

Shri Guru Ravidass Sabha, Bradford
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policy

The accounts have been prepared under the historical cost convention. In preparing the accounts the charity follows best practice as laid down in the Statement of Recommended practice, "Accountings and Reporting by Charities" issued in 2005.

Income

Donations are accounted for when received. Expenses are accounted on accrual basis. The value of services provided by volunteers has not been included as Incoming Resources.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment & Fixtures	15% reducing balance
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2. Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Related party transactions

None of the trustees were paid remuneration or expenses by the charity during the year.

Shri Guru Ravidass Sabha, Bradford
Notes to the Financial Statements (Continued)
For The Year Ended 31 December 2020

4. Tangible Assets

	Land & Buildings £	Fixtures & Fittings £	Total £
Cost			
As at 1 January 2020	794,251	21,170	815,421
Disposals	-	-	-
Additions	35,253	30,919	66,172
As at 31 December 2020	<u>829,504</u>	<u>52,089</u>	<u>881,593</u>
Depreciation			
As at 1 January 2020	-	3,175	3,175
Disposals	-	-	-
Provided during the period	-	7,337	7,337
As at 31 December 2020	<u>-</u>	<u>10,512</u>	<u>10,512</u>
Net Book Value			
As at 1 January 2020	794,251	17,995	812,246
As at 31 December 2020	<u>829,504</u>	<u>41,577</u>	<u>871,081</u>

5. Long Term Loans

Interest free loans received, repayable on demand after 5 years.

Name	Amounts Advanced	Date Repayable	Position
Jarnail Ram	10,000	19/09/2022	Trustee
Gurmail Chand	11,000	24/09/2022	Charity member
Bank Loan	160,500		