CHARITY REGISTRATION NUMBER: 517373

Torfaen Community Enterprises Association

Accounts for the Year Ended 31 March 2026

Xeinadin South Wales & West Limited
Accountants & Business Advisors
Suite 1 Brecon House
Llantarnam Park
Cwmbran
NP44 3AB

Torfaen Community Enterprises Association

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Torfaen Community Enterprises Association

Trustees' Responsibilities Statement
for the Year Ended 31 March 2026

Charity law requires the trustees to prepare receipts and payments account and a statement of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of the receipts and payments of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards; subject to any material departure and explained in the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES
The trustees shown below have held office during the whole of the period from 1 April 2026 to the date of this report.

B J Cunningham MBE KSG
S J Brooks KSS JP
L Chaney

ON BEHALF OF THE BOARD:

B J Cunningham

B J Cunningham MBE KSG - Trustee

Date: 10th September 2026

Torfaen Community Enterprises Association

Independent Examiner's Report
To The Trustees of Torfaen Community Enterprises Association

I report on the accounts of the charity for the year ended 31 March 2026, which are set out on pages 3 to 5.

Respective responsibilities of the trustees and examiner
As described in the trustees' responsibilities note on page 2, the trustees are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards. The trustees consider that the company is exempt from audit under s43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under s43 of the Charities Act 1993;
- follow the procedures laid down in the General Directions given by the Charity Commission under s43(7)(b) of the Charities Act 1993; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:
- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with s41 of the Charities Act 1993; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 1993.

have not been met or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Jones FCA
Independent Examiner
Xeinadin South Wales & West Limited
Suite 1 Brecon House
Llantarnam Park
Cwmbran
NP44 3AB

Date: 15th September 2026

Torfaen Community Enterprises Association

Statement of Receipts and Payments for the Year Ended 31 March 2026

	2026		2025	
	£	£	£	£
Receipts				
Sales and similar income	30,154		35,478	
		30,154		35,478
Grant release		2,319		1,224
Payments				
Purchases for resale	17,856		20,473	
Water rates	486		423	
Insurance	-		2,502	
Light and heat	1,812		1,467	
Management charge	8,000		6,000	
Subscription	50		50	
Accountancy	522		438	
Repairs	3,854		63	
Sundries	74		34	
Bank charges	278		464	
Advertising	60		191	
Depreciation	2,319		675	
		35,311		32,780
Excess of income over expenditure		(2,838)		3,897
Bank and cash at 1 April		10,673		6,042
(Deficit)/ Surplus for the year		(2,838)		3,897
Change in stock		(1,276)		(729)
Change in debtors		-		(1,843)
Change in creditors		560		(380)
Bank and cash at 31 March		7,119		10,673

Torfaen Community Enterprises Association

Statement of Assets and Liabilities
As at 31 March 2026

	2026		2025	
	£	£	£	£
Assets				
Fixed assets	6,957		9,276	
Stock of goods for resale	7,937		6,661	
Prepayments	-		-	
Cash at bank and in hand	7,119		10,673	
	22,013		26,610	
Liabilities				
Accruals & other creditors	1,331		771	
Deferred creditor	6,957		9,276	
	8,288		10,047	
Net Assets		13,725		16,563

The company is entitled to exemption from for the year ended 31 March 2026.

The financial statements were approved by the Board of Directors and authorised for issue on 10th September 2026 and were signed on its behalf by:

B J Cunningham MBE KSG - Trustee

S J Brooks KSS JP - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2026

1. STATUTORY INFORMATION

Torfaen Community Enterprises Association is registered with the Charity Commission. The registered office is 32 Gwent Square, Cwmbran, Torfaen, NP44 1PL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Receipts
Revenue for the provision of services is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and the money has been received.

Stock
Work in progress is valued at the lower of cost and net realisable value.

Grants
Incoming resources form grants are accounted for as the charity earns the right to consideration by its performance.