REGISTERED CHARITY NUMBER: 517306

THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)

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FOR THE YEAR ENDED 5 APRIL 2026

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

The trustees present their report with the financial statements of the charity for the year ended 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

The Sir Barry Jackson County Fund's objects and principal activities are to fund the advancement and improvement of education in drama and theatrical production and to develop the public's appreciation of such art.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work continues to be the advancing and improving of education in drama and theatre production and to develop the public's appreciation of such art.

To achieve these objectives the charity continues to make grants to bodies that fulfil the relevant criteria.

The charity's trustees are also responsible for the administration of the Hornton Fund, a fund which makes grants available for the development of talents in children and young people, particularly in the arts, who live in the Birmingham and West Midlands area.

Grantmaking

The charity receives applications from various organisations and consider those which support and deliver the charity's objects.

Applications are assessed on a case by case basis depending upon the available resources of the fund.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity's funds generated a satisfactory level of income. The charity was, therefore, able to award grants in accordance with its objects.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year ended 5 April 2026 shows incoming resources of £110,974 (2025: £99,076) and resources expended of £57,160 (2025: £176,606) generating net incoming resources totalling £53,814 before realised and unrealised investment gains and losses (2025: net outgoing resources totalling £77,530 before realised and unrealised investment gains and losses).

Following the recognition of realised and unrealised investment gains and losses during the year ended 5 April 2026, there has been an overall increase in the valuation of the charity's net assets from £1,936,692 as at 5 April 2025 to £2,473,264 as at 5 April 2026.

The reserves are primarily to cover the development and future operational expenses of the charity.

Investment policy and objectives

The charity's funds are invested in a balanced portfolio with the objective of delivering a consistent income level whilst maintaining and optimising capital growth.

Reserves policy

It is the policy of the trustees to attempt to maintain the capital of the charity's funds such that only the income generated by the investments is expended during the year.

FUTURE PLANS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sir Barry Jackson County Fund is constituted under a trust deed dated 12 December 1985 as amended by an order on 18 November 2002 and a supplemental deed dated 3 June 2004.

Recruitment and appointment of new trustees

As set out in the charity's deed of amendment dated 3 June 2004 the trustees shall consist of at least 5 and not more than 12 individuals.

Furthermore, the following representative bodies have the right to appoint and maintain in office one trustee;

1. Birmingham City Council
2. University of Birmingham
3. Rotary Club of Birmingham
4. Arts Council, West Midlands
5. Birmingham Civic Society

The trustees may at any time nominate any further body to appoint, remove or replace a representative trustee if in their opinion such an appointment would be beneficial to the charity.

A trustee's term of office automatically terminates if they are subject to any of the following conditions;

1. Disqualified under the Charities Act 2011 from acting as a trustee.
2. Is incapable of managing their own affairs, whether mentally or physically.
3. Is absent from 4 consecutive meetings of the trustees.
4. Resigns by written notice to the trustees.
5. If, being a trustee appointed by one of the representative bodies, ceases to be an officer of the relevant representative body.
6. If, not being a trustee appointed by one of the representative bodies, is removed by resolution passed by at least 75% of the trustees present.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Organisational structure

The trustees who have served during the year are disclosed on page 4.

There are two grant sub-committee meetings per year and this sub-committee advises the main trustees' meeting of any grant applications which meet the appropriate criteria.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of The Sir Barry Jackson County Fund.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

Related parties

The Sir Barry Jackson Trust has the same trustees as the trustees of the Sir Barry Jackson County Fund.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
517306

Principal address
The Sir Barry Jackson County Fund
C/O The Birmingham Repertory Theatre
Centenary Square, Broad Street
Birmingham
B1 2EP

Trustees
A R Ladbrook
C V Richardson-Jacquet
D Dosanjh
D M Shaw — Chair
E P Collier
G J Saunders
H S Blackwood
N Ahmed
N P Reading
Professor C E Cochrane
Professor M A Evans
S J Rogers
Dr S D Ball

Honorary secretary
Dr S D Ball

Honorary treasurer
S J Rogers

Investment custodians
D M Shaw
Dr S D Ball
S J Rogers

Auditors
J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Bankers
Lloyds Bank plc
114 - 116 Colmore Row
Birmingham
B3 3BD

Investment managers
EFG Harris Allday (a division of EFG Private Bank Limited)
5th Floor
103 Colmore Row
Birmingham
B3 3AG

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/12/26 and signed on its behalf by:

.....

Mrs D M Shaw - Trustee

Opinion

We have audited the financial statements of The Sir Barry Jackson County Fund (Incorporating the Hornton Fund) (the 'charity') for the year ended 5 April 2026 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.
- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

J W Hinks LLP

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 21/10/26

THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	3	99,028	11,946	110,974	99,076
EXPENDITURE ON					
Raising funds	4	10,532	1,735	12,267	11,661
Charitable activities	5				
Grants payable		24,955	14,838	39,793	159,905
Support costs		5,100	-	5,100	5,040
Total		40,587	16,573	57,160	176,606
Net gains/(losses) on investments		409,182	73,576	482,758	(176,185)
NET INCOME/(EXPENDITURE)		467,623	68,949	536,572	(253,715)
Transfers between funds	11	4,920	(4,920)	-	-
Net movement in funds		472,543	64,029	536,572	(253,715)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,645,204	291,488	1,936,692	2,190,407
TOTAL FUNDS CARRIED FORWARD		2,117,747	355,517	2,473,264	1,936,692

The notes form part of these financial statements

THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)

BALANCE SHEET
5 APRIL 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Investments	9	2,047,430	342,365	2,389,795	1,908,200
CURRENT ASSETS					
Cash at bank		81,357	13,152	94,509	139,412
CREDITORS					
Amounts falling due within one year	10	(11,040)	-	(11,040)	(110,920)
NET CURRENT ASSETS		70,317	13,152	83,469	28,492
TOTAL ASSETS LESS CURRENT LIABILITIES		2,117,747	355,517	2,473,264	1,936,692
NET ASSETS		2,117,747	355,517	2,473,264	1,936,692
FUNDS	11				
Unrestricted funds				2,117,747	1,645,204
Restricted funds				355,517	291,488
TOTAL FUNDS				2,473,264	1,936,692

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
D M Shaw - Trustee

.....
S J Rogers - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Sir Barry Jackson County Fund (incorporating the Hornton Fund) is an unincorporated charity registered in England and Wales. The address of the charity's registered office is care of The Birmingham Repertory Theatre, Centenary Square, Broad Street, Birmingham, B1 2EP.

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified with the revaluation of certain assets and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Bank interest is included in the financial statements on a cash basis. Investment income relating to quoted fixed asset investments is accounted for on a cash basis.

Any other income is accounted for on an accruals basis once the amount and certainty of payment has been determined.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

GOVERNANCE COSTS

Governance costs are accounted for on an accruals basis. The cost or irrecoverable value added tax is included with the item of expense to which it relates.

continued...

1. ACCOUNTING POLICIES - continued

ALLOCATION AND APPORTIONMENT OF COSTS
Costs are allocated on a pro rata basis against the income of each fund.

TAXATION
The charity is exempt from tax on its charitable activities.

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash at bank and deposits held at call with banks and other third parties.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS
Investments are stated in the balance sheet at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

Transaction costs are included in the cost of purchases and sales proceeds. Transaction costs include costs charged directly such as fees, commissions, stamp duty and other fees.

FINANCIAL INSTRUMENTS
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3. INVESTMENT INCOME

	2026	2025
	£	£
Quoted fixed asset investments	110,296	98,620
Deposit account interest	678	456
	110,974	99,076

continued...

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2026	2025
	£	£
Investment management fees	12,267	11,661

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grants payable	39,793	-	39,793
Support costs	-	5,100	5,100
	39,793	5,100	44,893

6. GRANTS PAYABLE

	2026	2025
	£	£
Grants payable	39,793	159,905

continued...

6. **GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
Big Brum (TIE) Company Ltd	-	3,000
Birmingham Repertory Theatre Limited	-	95,000
Highly Strung Performance Company	-	3,000
Stan's Cafe	3,000	3,000
Birmingham Hippodrome Development Trust	3,000	-
Women & Theatre	3,000	2,000
Not Now Collective	(3,000)	3,000
Rage Arts	3,000	6,000
White Bear Productions	-	500
Autin Dance Theatre	-	2,500
Carbon Theatre	-	2,600
Drama And Some	-	2,500
Flatpack Projects	(2,000)	2,000
Tectum Theatre	-	2,920
We Are Mellow	-	3,000
Street Katz Theatre	1,880	1,935
Mobilise Arts	-	6,000
Place Prospectors	3,000	3,000
Underground Lights	-	2,500
From The Heart	-	1,750
Foundation For Conductive Education	3,000	2,700
Forefront	-	3,000
Mad Friday Productions Limited	(3,000)	3,000
Paperback Productions Limited	3,000	3,000
Altered Skin CIC	-	2,000
Pound Road	3,000	-
Jaivant Patel Company	3,000	-
Bold Text Playwrights	2,955	-
Black Country Touring	3,000	-
The Open Theatre	3,000	-
We Are Calathea	2,000	-
RicNic	2,258	-
Curl Girl Productions	3,000	-
Flexus Dance Collective	2,700	-
	39,793	159,905

7. **SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Support costs	60	5,040	5,100

continued...

7. SUPPORT COSTS - continued

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs, included in the above, are as follows:

FINANCE

	2026 Support costs £	2025 Total activities £
Bank charges	60	120

GOVERNANCE COSTS

	2026 Support costs £	2025 Total activities £
Auditors' remuneration	5,040	4,920

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2026 nor for the year ended 5 April 2025.

continued...

9. FIXED ASSET INVESTMENTS

	Unrestricted Fund £	Restricted Fund £	2026 £	2025 £
Market value as at 6 April 2025	1,629,800	264,582	1,894,382	2,067,977
Additions at cost	95,790	37,538	133,328	117,719
Sale proceeds on disposal	(121,104)	(41,940)	(163,044)	(115,131)
Gain/(loss) in the year:				
- realised	19,792	6,489	26,281	(6,394)
- unrealised	389,390	67,087	456,477	(169,789)
Market value as at 5 April 2026	2,013,668	333,756	2,347,424	1,894,382
Cash on deposit as at 5 April 2026	33,762	8,609	42,371	13,817
Total market value of investments as at 5 April 2026	2,047,430	342,365	2,389,795	1,908,200
Historic cost as at 5 April 2026	1,362,766	221,318	1,584,084	1,630,603

ANALYSIS OF INVESTMENTS

	Unrestricted fund £	Restricted fund £	2026 £	2025 £
Fixed interest and equivalent	184,461	33,174	217,635	149,458
Equities	1,544,232	258,413	1,802,646	1,405,098
Alternatives	171,144	28,364	199,508	227,975
Commercial property	113,831	13,805	127,636	111,851
	2,013,668	333,756	2,347,424	1,894,382
Cash held for reinvestment	33,762	8,609	42,371	13,817
	2,047,430	342,365	2,389,795	1,908,200

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Accrued expenses	5,040	4,920
Grants payable	6,000	106,000
	11,040	110,920

11. MOVEMENT IN FUNDS

	At 6.4.25	Net movement in funds	Transfers between funds	At 5.4.26
	£	£	£	£
Unrestricted funds				
General Fund	1,645,204	467,623	4,920	2,117,747
Restricted funds				
Hornton Fund	291,488	68,949	(4,920)	355,517
TOTAL FUNDS	1,936,692	536,572	-	2,473,264

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General Fund	99,028	(40,587)	409,182	467,623
Restricted funds				
Hornton Fund	11,946	(16,573)	73,576	68,949
TOTAL FUNDS	110,974	(57,160)	482,758	536,572

Comparatives for movement in funds

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
Unrestricted funds			
General Fund	1,864,371	(219,167)	1,645,204
Restricted funds			
Hornton Fund	326,036	(34,548)	291,488
TOTAL FUNDS	2,190,407	(253,715)	1,936,692

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	87,826	(152,288)	(154,705)	(219,167)
Restricted funds				
Hornton Fund	11,250	(24,318)	(21,480)	(34,548)
TOTAL FUNDS	99,076	(176,606)	(176,185)	(253,715)

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.26 £
Unrestricted funds				
General Fund	1,864,371	248,456	4,920	2,117,747
Restricted funds				
Hornton Fund	326,036	34,401	(4,920)	355,517
TOTAL FUNDS	2,190,407	282,857	-	2,473,264

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	186,854	(192,875)	254,477	248,456
Restricted funds				
Hornton Fund	23,196	(40,891)	52,096	34,401
TOTAL FUNDS	210,050	(233,766)	306,573	282,857

Purpose of funds

Unrestricted - General Fund

The General Fund represents the free funds of the charity that are not designated for particular purposes.

Restricted - Hornton Fund

The Hornton Fund is a fund controlled and administered by the trustees which makes grants available for the development of talent, particularly in the performing arts, among children and young people living in the Birmingham and West Midlands area.

continued...

12. RELATED PARTY DISCLOSURES

On occasion, grants are made by the Sir Barry Jackson County Fund (incorporating the Hornton Fund) to organisations in which a trustee or parties related to the trustees of the Sir Barry Jackson County Fund (incorporating the Hornton Fund) have an interest. In these instances the related party is excluded from the grant decision making process.