

## UPPER ROOM CHRISTIAN FELLOWSHIP

### REPORT OF THE DIACONATE 2023-2024

The Fellowship continues to have regular meetings on Sunday mornings and evenings with prayer and bible studies midweek.

We have completed our study of the Acts of the Apostles and we have started to study the Epistle of James.

The prayer meetings have been wonderfully blessed and we have seen many answers that only the miracle working power of God could accomplish.

Support for the charities continues and we are pleased to report that the work they are doing is greatly needed.

The Philippine Outreach Centre Ministries are constantly developing and increasing the ministerial help they give to the children and indeed to any that call upon them for their support.

It is a privilege that we are able to support the work they do in prayer and financially.

We continue to pray for revival.

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**UPPER ROOM CHRISTIAN FELLOWSHIP**

**UPPER ROOM CHRISTIAN FELLOWSHIP**

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for the Year Ended 31 March 2024**

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**UPPER ROOM CHRISTIAN FELLOWSHIP**

**GENERAL INFORMATION**  
**for the Year Ended 31 March 2024**

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**PROPRIETOR:**

L S Hailes

**ADDRESS:**

c/o Mr J Gothard  
28 Braemar Drive  
Sale  
Cheshire  
M33 4NJ

**ACCOUNTANTS:**

Xeinadin  
100 Barbirolli Square  
Manchester  
M2 3BD

**FINANCIAL STATEMENTS**

**for the Year Ended 31 March 2024**

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**ACCOUNTANTS' REPORT TO**

**UPPER ROOM CHRISTIAN FELLOWSHIP**

In accordance with our terms of engagement we have prepared for your approval the financial statements from the accounting records and from information and explanations you have given us.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements and state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Xeinadin  
100 Barbirolli Square  
Manchester  
M2 3BD

Date: .....

**CLIENT APPROVAL CERTIFICATE**

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....  
L S Hailes

Date: .....

**UPPER ROOM CHRISTIAN FELLOWSHIP****DETAILED PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 March 2024**

	2024		2023	
	£	£	£	£
<b>Income</b>				
Donations & Gift aid	35,492		22,691	
Other income	26,953		35,145	
	<u>          </u>	62,445	<u>          </u>	57,836
<b>Expenditure</b>				
Ministries	17,272		26,140	
Gifts	2,850		2,290	
Property insurance	5,142		4,456	
Light and heat	25,768		10,610	
Printing and stationery	62		88	
Implement repairs	4,766		5,862	
Motor expenses	1,006		2,215	
Sundry expenses	1,943		1,571	
Accountancy	1,452		1,260	
Legal fees	-		400	
Entertainment	2,045		-	
	<u>          </u>	62,306	<u>          </u>	54,892
		139		2,944
<b>Finance costs</b>				
Credit card		70		111
		<u>          </u>		<u>          </u>
		69		2,833
<b>Depreciation</b>				
Plant and machinery		358		421
		<u>          </u>		<u>          </u>
<b>NET (LOSS)/PROFIT</b>		<u>          </u>		<u>          </u>
		(289)		2,412

**UPPER ROOM CHRISTIAN FELLOWSHIP**

**BALANCE SHEET**  
**31 March 2024**

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	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		238,227		238,585
<b>CURRENT ASSETS</b>					
Trade debtors		7,069		5,759	
Bank account no. 1		<u>105,662</u>		<u>106,702</u>	
		<u>112,731</u>		<u>112,461</u>	
<b>CURRENT LIABILITIES</b>					
Trade creditors		854		-	
Accrued expenses		<u>1,452</u>		<u>2,105</u>	
		<u>2,306</u>		<u>2,105</u>	
			<u>110,425</u>		<u>110,356</u>
<b>NET ASSETS</b>			<u>348,652</u>		<u>348,941</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>	3		<u>348,652</u>		<u>348,941</u>

**UPPER ROOM CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery - 15% Reducing Balance

At each balance sheet date, the Company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**2. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	236,200	46,212	282,412
<b>DEPRECIATION</b>			
At 1 April 2023	-	43,827	43,827
Charge for year	-	358	358
At 31 March 2024	-	44,185	44,185
<b>NET BOOK VALUE</b>			
At 31 March 2024	236,200	2,027	238,227
At 31 March 2023	236,200	2,385	238,585

**3. CAPITAL ACCOUNT**

	2024 £	£	2023 £	£
Brought forward	348,941		346,529	
Add				
Net profit	-		2,412	
	348,941		348,941	
Less				
Net loss	289		-	
	348,652		348,941	
	348,652		348,941	

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**UPPER ROOM CHRISTIAN FELLOWSHIP**

**UPPER ROOM CHRISTIAN FELLOWSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
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