

UPPER ROOM CHRISTIAN FELLOWSHIP

REPORT OF THE DIACONATE 2022-2023

During this year we have experienced an increase in the attendance of the meetings and we have been blessed with brothers and sisters from Iran.

We continue to share the Gospel message of salvation through the Lord Jesus Christ to the people of Altrincham and surrounding areas.

Full use was made of the technology provided by "Facebook" and the Sunday meetings and the Bible studies were "Livestreamed" so that

People all over the World were able to access our meetings and the Word of God was reaching people that normally were beyond our reach.

Our prayer meetings are really affective and we are experiencing miraculous and amazing answers to prayer; an outpouring of the Spirit continues to be our heart's cry, a revival is the great need of today.

Prayer for Israel is an important part of our intercession especially that God will watch over and protect its people wherever they may be living in the World. Olive Tree Ministries keep us informed regarding the situation in Israel and enable us to direct our prayer support to the definite needs of Israel.

The Bible study meetings have been well attended and the discussions following prove to be interesting and lively.

Our support for missionary work in the Philippines, India and Africa is on-going both financially and in respect of prayer.

We thank the Lord that the organisations that we support are doing exceptionally well in reaching their communities.

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

FOR

UPPER ROOM CHRISTIAN FELLOWSHIP

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for the Year Ended 31st March 2023

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UPPER ROOM CHRISTIAN FELLOWSHIP

GENERAL INFORMATION

for the Year Ended 31st March 2023

PROPRIETOR:

L S Hailes

ADDRESS:

c/o Mr J Gothard
28 Braemar Drive
Sale
Cheshire
M33 4NJ

ACCOUNTANTS:

KJG
100 Barbirolli Square
Manchester
M2 3BD

FINANCIAL STATEMENTS

for the Year Ended 31st March 2023

ACCOUNTANTS' REPORT TO

UPPER ROOM CHRISTIAN FELLOWSHIP

In accordance with our terms of engagement we have prepared for your approval the financial statements from the accounting records and from information and explanations you have given us.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements and state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.


We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

KJG
100 Barbirolli Square
Manchester
M2 3BD

Date: 27.8.23

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.


L S Hailes

Date: 27.8.23

UPPER ROOM CHRISTIAN FELLOWSHIP

DETAILED PROFIT AND LOSS ACCOUNT for the Year Ended 31st March 2023

	2023		2022	
	£	£	£	£
Income				
Donations & Gift aid	22,691		30,635	
Other income	<u>35,145</u>		<u>32,025</u>	
		57,836		62,660
Expenditure				
Ministries	26,140		14,413	
Gifts	2,290		980	
Property insurance	4,456		3,676	
Light and heat	10,610		12,594	
Printing and stationery	88		222	
Implement repairs	5,862		3,826	
Motor expenses	2,215		3,699	
Sundry expenses	1,571		320	
Accountancy	1,260		1,680	
Legal fees	<u>400</u>		<u>1,800</u>	
		54,892		43,210
		2,944		19,450
Finance costs				
Credit card		<u>111</u>		<u>44</u>
		2,833		19,406
Depreciation				
Plant and machinery		<u>421</u>		<u>495</u>
NET PROFIT		<u>2,412</u>		<u>18,911</u>

UPPER ROOM CHRISTIAN FELLOWSHIP

BALANCE SHEET

31st March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	<u>238,585</u>	<u>239,006</u>
CURRENT ASSETS			
Trade debtors		5,759	6,123
Bank account no. 1		<u>106,702</u>	<u>104,774</u>
		<u>112,461</u>	<u>110,897</u>
CURRENT LIABILITIES			
Trade creditors		-	(879)
Accrued expenses		<u>(2,105)</u>	<u>(2,495)</u>
		<u>(2,105)</u>	<u>(3,374)</u>
		<u>110,356</u>	<u>107,523</u>
NET ASSETS		<u><u>348,941</u></u>	<u><u>346,529</u></u>
FINANCED BY			
CAPITAL ACCOUNT	3	<u><u>348,941</u></u>	<u><u>346,529</u></u>

UPPER ROOM CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery - 15% Reducing Balance

At each balance sheet date, the Company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>236,200</u>	<u>46,212</u>	<u>282,412</u>
DEPRECIATION			
At 1st April 2022	-	43,406	43,406
Charge for year	-	421	421
At 31st March 2023	-	<u>43,827</u>	<u>43,827</u>
NET BOOK VALUE			
At 31st March 2023	<u>236,200</u>	<u>2,385</u>	<u>238,585</u>
At 31st March 2022	<u>236,200</u>	<u>2,806</u>	<u>239,006</u>

3. CAPITAL ACCOUNT

	2023 £	2022 £
Brought forward	346,529	327,019
Add		
Net profit	2,412	18,911
Capital introduced	-	599
	<u>348,941</u>	<u>346,529</u>

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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